Spring 1977

Price $5

BOWERS AND RUDDY GALLERIES, INC.

RARE COIN REVIEW No. 28

GENERAL INFORMATION ABOUT BOWERS AND RUDDY GALLERIES — TERMS OF SALE

Welcome to the latest issue of the "Rare Coin Review." We think you'll enjoy being a Bowers and Ruddy Galleries client. Since 1953 we've helped build many of the finest collections ever assembled. Whether you want a $5 coin, a $500 coin, or even a $50,000 coin we can help you.

We pride ourselves on the quality of the coins we deliver. If you're an advanced numismatist or a dealer, as most of our customers are, then you can appreciate what an important difference quality makes. If you're a new collector, then be sure to compare quality when comparing price — for a comparison of one without the other is absolutely meaningless. If your emphasis is on quality you've come to the right place!

The directors of the firm (James F. Ruddy, Nancy Ruddy, and Q. David Bowers) are members of the International Association of Professional Numismatists, the Professional Numismatists Guild (Q. David Bowers is a director of the PNG; James F. Ruddy is recipient of the PNG Distinguished Service Award), the American Numismatic Association (life members 336 and 337), the Royal Numismatic Society (London), the American Numismatic Society, and other leading organizations.

James F. Ruddy is author of "Photograde", the standard guide to coin grading. Jim Ruddy has been honored by many numismatic organizations and has participated in many important numismatic research discoveries to be published in recent decades.

Q. David Bowers is author of many books, including the best-selling "Coins and Collectors", and writes regularly for "Coin World", "Numismatic News", the "Encyclopedia Americana", and other publications.

Bowers and Ruddy Galleries, Inc. has handled many of the most important coins and collections sold in America and Europe since our founding in 1953. Today we have the largest and most comprehensive stock of choice and rare coins in the hands of any dealer in the world.

Our Auction Department is well known for its fine quality auction sales. These sales are catalogued by Q. David Bowers, James F. Ruddy, Judy Cahn, and other numismatists on our staff.

It has been our pleasure to have supplied choice coins to dealers, collectors, and museums worldwide. It would be our pleasure to include YOU among our many satisfied customers. We're "your friends in the rare coin business" — and we think you'll really enjoy doing business with us.

TERMS OF SALE

1. Enclose remittance with order unless credit has been established (in which case you can order on approval). A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid to U.S. addresses. We pay postage and handling to foreign addresses on orders over $50; add $2 for orders under $50. Coins go via fast first class mail. Books, albums, and supplies go under separate cover by special book rate or United Parcel. California residents add state sales tax or furnish resale permit.

3. As many of the coins are one-of-a-kind in our stock, alternate choices will be appreciated. Use the reverse of your order blank for this purpose. These will not be used unless the first items have been sold. If you are ordering for a type set, just put "Same Type" as your second choice and we'll substitute a coin of the same design and of equal or higher grade and value if the first item requested has been sold. Title to all items remains with Bowers and Ruddy Galleries, Inc. until payment in full has been received. All items are subject to prior sale or price change without notice. This catalogue cancels all previous price quotations.

4. GUARANTEE. Any item not satisfactory for any reason (other than authenticity, for which there is no time limit) must be returned within 15 days for a refund. No explanation is necessary. U.S. coins are graded by *Photograde*. All items are absolutely guaranteed genuine, without time limit. Our liability, in every event, is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws.

5. MASTER CHARGE. Any item in the *Rare Coin Review* may be charged to your Master Charge account by sending us all of the information in raised print on your card. In this way convenient time payments can be arranged through your local bank.

6. VISITING US. Our offices are located in Hollywood (Los Angeles) directly across the street from world-famous Grauman's Chinese Theatre. We're open Monday through Friday 9:30 to noon, 1 to 5 p.m. As rare coins are kept in bank vaults, an appointment is recommended so we can have a selection of rare coins on hand for you to view. Visit us the next time you are in Los Angeles!

TELEPHONE SERVICE

Items may be reserved by telephoning us during business hours. Call station-to-station. Call COLLECT from anywhere in the U.S.A. for an order of $200 or more. Telephone (213) 466-4595.

NUMISMATIC SERVICE DEPARTMENT

Do you have a question, inquiry, opinion, remark, or any other sentiment about this issue of the *Rare Coin Review* or any of the coins listed? Please let us know! Write on a piece of paper with your name and address and separate from your order blank (so as not to delay your order) and send it along. We look forward to hearing from you!

SUBSCRIPTION INFORMATION

Individual copies of the *Rare Coin Review* cost $5 each, and our auction catalogues also cost $5 each. Our yearly subscription rate (which includes 8 large catalogues plus our monthly *Special Coin Letter)* offers you a fantastic savings. Because the cost of fulfilling subscriptions is much greater than the amount we charge, subscriptions are solicited only from *active* buyers or potential buyers:

To any address, U.S. or foreign, via surface mail: $15
To any U.S., Canadian, or Mexican address via first class mail: $25
To any foreign address (except Canada and Mexico) via air mail: $37

Bowers and Ruddy Galleries, Inc.

Directors: James F. Ruddy / Nancy Ruddy / Q. David Bowers

6922 Hollywood Boulevard/Suite 600/Los Angeles, California 90028

Telephone (213) 466-4595 Telex 69-1555 PHOTOGRADE LSA

Hours: Monday to Friday 9:30 to noon, 1 to 5 p.m.

A Subsidiary of General Mills

, INC. © 1977

e Coin eview

BOWERS AND RUDDY GALLERIES, INC.

ne discriminating numismatist . . .

Here in 1977 we remember the swine flu ommotion of last autumn and the government's borted $135 million project to combat it. This rings to mind another colonial coin, the 1694 lephant Token which has on its reverse the legend OD PRESERVE LONDON. In that long-ago year ne British capital was being swept by the plague. ollowing the Elephant Tokens in our catalogue are ome Rosa Americana coins. These pieces represented speculation by a British entrepreneur who intended make these coins inexpensively and reap a profit y circulating them in America. To facilitate this, the esigns were made with legends thought to be

FREE MAGNIFYING GLASS WITH ORDER

To help you examine those beautiful rare coins in your collection, Bowers and Ruddy Galleries would like to send you a free magnifying glass! This handsome glass will come in very handy—it's lightweight, pocketsize, and just the right size for viewing most coins at one glance. Best of all, it's yours free with any order for $10 or more from this issue. Please request "Special Magnifying Glass" on your order blank when you make your selection from this catalogue.

For example, the scarce 1652 Massachusetts Pine Tree shilling is available in this issue in various grades at prices ranging from $259 to $1095. Here is one of America's most romantic coins, the subject of many legends and tales. One popular myth years ago was that a Pine Tree shilling, if bent twice, would ward off witches—which, we are told, were once prevalent in Salem, Massachusetts and other cities! Another tale avers that a bride's dowry would sometimes be paid by giving her weight in Pine Tree shillings—indeed a fortunate circumstance if her husband happened to be a numismatist!

No Postage Stamp Necessary if Mailed in the United States

BUSINESS REPLY MAIL
FIRST CLASS PERMIT No. 49132 - LOS ANGELES, CALIF.

BOWERS AND RUDDY GALLERIES, INC.
6922 Hollywood Blvd., Suite 600
Los Angeles, CA 90028

Postage Will be Paid by Addressee

For the discriminating numismatist . . .

GENERAL INFORMATION ABOUT BOWI

Welcome to the latest issue of the "Rare Coin Review.' We think you'll enjoy being a Bowers and Ruddy Galleries client. Since 1953 we've helped build many of the finest collections ever assembled. Whether you want a $5 coin, a $500 coin, or even a $50,000 coin we can help you.

We pride ourselves on the quality of the coins we deliver If you're an advanced numismatist or a dealer, as most of our customers are, then you can appreciate what an important difference quality makes. If you're a new collector, then be sure to compare quality when comparing price — for a comparison of one without the other is absolutely meaningless. If your emphasis is on quality you've come to the right place!

The directors of the firm (James F. Ruddy, Nancy Ruddy, and Q. David Bowers) are members of the International Association of Professional Numismatists, the Professional Numismatists Guild (Q. David Bowers is a director of the PNG; James F. Ruddy is recipient of the PNG Distinguished Service Award), the American Numismatic Association (life members 336 and 337), the Royal Numismatic Society (London), the American Numismatic Society, and other leading organizations.

James F. Ruddy is author of "Photograde", the standarc guide to coin grading. Jim Ruddy has been honored by many numismatic organizations and has participated in many important numismatic research discoveries to be published in recent decades.

Q. David Bowers is author of many books, including the best-selling "Coins and Collectors", and writes regularly for "Coin World", "Numismatic News", the "Encyclopedia Americana", and other publications.

Bowers and Ruddy Galleries, Inc. has handled many o the most important coins and collections sold in America and Europe since our founding in 1953. Today we have the largest and most comprehensive stock of choice and rare coins in the hands of any dealer in the world.

Our Auction Department is well known for its fine quality auction sales. These sales are catalogued by Q. David Bowers, James F. Ruddy, Judy Cahn, and other numismatists on our staff.

It has been our pleasure to have supplied choice coins tc dealers, collectors, and museums worldwide. It would be our pleasure to include YOU among our many satisfied customers. We're "your friends in the rare coin business" — and we think you'll really enjoy doing business with us.

If your address was changed since your last order please indicate your old ZIP CODE

_____

Please do not send cash. Thank you for your order!

subscriptions are solicited only from active buyers or potential buyers:

To any address, U.S. or foreign, via surface mail: $15
To any U.S., Canadian, or Mexican address via first class mail: $25
To any foreign address (except Canada and Mexico) via air mail: $37

Bowers and Ruddy Galleries, Inc.

Directors: James F. Ruddy / Nancy Ruddy / Q. David Bowers

6922 Hollywood Boulevard/Suite 600/Los Angeles, California 90028

Telephone (213) 466-4595 Telex 69-1555 PHOTOGRADE LSA

Hours: Monday to Friday 9:30 to noon, 1 to 5 p.m.

A Subsidiary of General Mills

BOWERS AND RUDDY GALLERIES, INC. © 1977

Rare Coin Review

Coins for the discriminating numismatist . . .

Rare Coin Review No. 28 Spring 1977

A Fascinating Issue Awaits You!

Welcome to Issue 28 of our *Rare Coin Review*. And what a fascinating issue it is! It's *crammed* with outstanding values in United States coins plus a selection of British and Canadian issues. Then there are some interesting editorial features: an article on the joys of forming a type set, a discussion of Bust type and Liberty Seated silver dollars, a coin quiz, some whimsical numismatic anagrams, and our ever-popular Question and Answer Forum.

The colonial section of this *Review* issue is particularly outstanding. What we call *colonials* are actually a mixture of coins issued during the colonial (pre-1776) period, coins issued by various states in the 1780s, and coins honoring President George Washington. Within this framework lie many intriguing issues. Believe it or not, really great rarities can often be obtained for nominal sums in comparison to what later U.S. mint issues of comparable rarity sell for.

For example, the scarce 1652 Massachusetts Pine Tree shilling is available in this issue in various grades at prices ranging from $259 to $1095. Here is one of America's most romantic coins, the subject of many legends and tales. One popular myth years ago was that a Pine Tree shilling, if bent twice, would ward off witches—which, we are told, were once prevalent in Salem, Massachusetts and other cities! Another tale avers that a bride's dowry would sometimes be paid by giving her weight in Pine Tree shillings—indeed a fortunate circumstance if her husband happened to be a numismatist!

Here in 1977 we remember the swine flu commotion of last autumn and the government's aborted $135 million project to combat it. This brings to mind another colonial coin, the 1694 Elephant Token which has on its reverse the legend GOD PRESERVE LONDON. In that long-ago year the British capital was being swept by the plague. Following the Elephant Tokens in our catalogue are some Rosa Americana coins. These pieces represented a speculation by a British entrepreneur who intended to make these coins inexpensively and reap a profit by circulating them in America. To facilitate this, the designs were made with legends thought to be

★ *FREE MAGNIFYING GLASS WITH ORDER* ★

To help you examine those beautiful rare coins in your collection, Bowers and Ruddy Galleries would like to send you a free magnifying glass! This handsome glass will come in very handy—it's lightweight, pocketsize, and just the right size for viewing most coins at one glance. Best of all, it's yours free with any order for $10 or more from this issue. Please request "Special Magnifying Glass" on your order blank when you make your selection from this catalogue.

attractive to colonists on our shores: ROSA AMERICANA, UTILE DULCI. ("The American Rose — The Useful with the Sweet.") The prices of these interesting coins from the 1722-1724 era, coins over 250 years old? From $65 to $350, the latter price being for an exceptionally nice AU 1722 halfpenny.

Copper coins of the states—Vermont, Connecticut, and New Jersey in particular—have always interested us. These pieces were made under primitive circumstances from hand-cut dies. Many die blunders and errors resulted. And, it's interesting to note that some of the most valuable state copper coins were actually counterfeits or unauthorized issues of the period! Many of these were produced near Newburgh, N.Y., by Captain Thomas Machin (who distinguished himself in the Revolutionary War by stretching a chain across the Hudson River at West Point to discourage the passage of British ships beyond that point). His private mint was operated in secrecy. A watchman wearing a hideous mask was employed to frighten off curiosity seekers!

For $8500, not exactly a sum to sneeze at, you can buy in this *Review* issue a specimen of the coin which the *Guide Book of U.S. Coins* pays the singular honor of calling "unsurpassed in beauty and design by any piece issued for American circulation." It is extremely rare (probably fewer than two to three dozen are known), is in Gem Proof grade, and is described on page 19. Read about it!

In the first year the fledgling Philadelphia Mint opened its doors for business with the public, two different coin denominations were produced: the half cent and the cent. On page 20 we offer one of the nicest 1793 half cents, a lovely EF-AU example, we've had in some time. Then on pages 21 and 22 are cents of the same year. Particularly interesting is the very first cent variety, the 1793 Chain AMERI. This issue is quite historic for several reasons. First, it is distinguished as being the first cent issue. The engraver, fearing that the word AMERICA was too lengthy to fit on the die comfortably, abbreviated it to AMERI. At the center is a chain of 13 links. A contemporary newspaper article bitterly commented that the new American cent pictured Miss Liberty "in a fright" and that the chain symbol on the reverse was a bad omen for a country which emphasized liberty and freedom. This and similar criticisms resulted in the design being soon changed. It's not often that we have even a single 1793 Chain AMERI. cent in stock . . . but in this issue we have *three* of them. Even more remarkable, they are all top-grade specimens!

When I began my interest in coins in 1953 I was intrigued by a complete set of flying eagle and Indian head cents which was shown at the Wilkes-Barre (Pennsylvania) Coin Club by member Dr. Albert Thomas. Then, in 1953, looking through a bag (1,000 pieces) of cents taken from circulation might result in finding one or two Indians, perhaps a 1903 or a 1907 worn nearly smooth. And here in the Thomas Collection were dozens of coins all as sharply detailed as they day they were made! I thought the Indian cent design was beautiful then, and today I am just as fond of it. Our present *Review* issue lists a complete selection of these coins from 1859 through 1909-S. And, too, there's a complete selection of flying eagle cents, including several of the famed 1856.

Lincoln cents are highlighted by 1909-S V.D.B., 1914-D, and 1955 Double Die mixed with a nice assortment of less expensive dates. Two-cent pieces include varieties of the Proof-only 1873, while three-cent pieces in nickel and silver include rare dates as well as popularly-priced type coins. Speaking of type coins, in my personal opinion the formation of a type set is the ideal way to combine a nice numismatic collection with an excellent potential investment. And, you don't have to have a lavish budget to put together a really first-rate exhibit. I think you'll enjoy my article on the subject which begins on page 7.

Nickels in *Rare Coin Review* No. 28 include specimens from the shield, Liberty, buffalo, and Jefferson series. Half dimes start out with fireworks with a superb 1792 half disme, not one but several really outstanding 1795s, a high-grade 1796 LIKERTY, an unbelievable 1797 and a likewise amazing 1800, and a memorable 1803. This is an offering that the half dime collector previously could only dream about!

Dimes offered for your consideration are likewise spectacular. While our offering of dimes from the 18th century is only "fair to middlin," our selection of *Capped Bust* dimes (1809-1837) is something you'll remember for a long time. While there are not many collectors of Uncirculated early dimes by dates, there are quite a few of our readers who desire a single example for inclusion in a type set. So, feast your eyes on page 31! Liberty seated, Barber, and Mercury dimes likewise offer many delights.

When you look through this catalogue, remember that we grade our coins carefully and *conservatively*. Careful and accurate grading has long been a byword here at Bowers and Ruddy Galleries. Jim Ruddy's

Photograde book, designated as an official grading guide by the American Numismatic Association, was the result of many years of careful work and painstaking photography—and set a standard for the grading of coins from Fair to Almost Uncirculated. As a result, today there is hardly a whisper of dispute in the hobby about coins in those grading classifications. Take a coin, skim through *Photograde*, match it to the picture and, presto, you have the coin correctly and accurately graded!

Uncirculated and Proof grades are often advertised elsewhere in a bewildering array of numbers and adjectives as dealers try to come up with something different. One correspondent reported reading 27 different ways the term "Uncirculated" was used in a recent coin magazine! Well, at Bowers and Ruddy Galleries there's no hoopla. You get carefully-graded coins. Just the other day we had one of the country's leading numismatists tell us that he compared several of our Borderline Uncirculated (56 to 59 on the Sheldon Scale) coins with those advertised as "Gem Uncirculated" by another firm. The coins were virtually identical, he said! So, when you are comparing prices and *advertised grades*, be sure to compare the *actual grades* as well—for a comparison of one without the other is absolutely meaningless.

Authenticity is not a worry either when you do business with Bowers and Ruddy Galleries. Each and every coin we sell is guaranteed to be authentic—no time limits, no ifs, ands, or buts. For many years we've acted as advisors in matters concerning authenticity with numismatic organizations, government agencies, numismatic publications, and others. You can be sure, absolutely sure, when you buy here!

Continuing our overview of the present catalogue . . . Quarters commence with the first year of issue, 1796, and extend to recent times. Included along the way are many scarcities and rarities. Our offering of Liberty Seated, Barber, and Liberty Standing quarters is particularly excellent and contains many elusive issues.

Half dollars include two really *nifty* specimens of that rarity of rarities, the 1796. Of all coins needed in a set of United States design types, the 1796-1797 half dollar with the *Draped Bust* obverse and *Small Eagle* reverse is the most elusive. You'll also find many delightful *Capped Bust* issues, Liberty Seated coins, Barber pieces, and Liberty walking half dollars among other listings of this denomination.

Barber half dollars 1892-1915 in Uncirculated grade are truly very scarce. It has been our experience that about 80% of those offered as Uncirculated in the marketplace are "sliders," coins which we would grade as AU or Borderline Uncirculated. Recently we

made an outstanding purchase of truly excellent, truly Uncirculated Barber halves. If you want one for a type set or if you're collecting these by date and mintmark, then delve into this section in our *Review*. Chances are we'll not have anything like this again for a long, long time!

Silver dollars have always been very popular with our clients. In this issue Bruce Lorich, who manages our Advertising Department and who produces our monthly *Special Coin Letter*, shares some of his personal opinions and observations concerning early silver dollars 1794-1873. Read his article beginning on page 45.

In the silver dollars for sale department we have lots of "goodies." First of all, there's a 1794 in Very Fine grade, a real value (at $14,995) for this American classic. Then come some truly dazzling high grade early dollars at lofty (but reasonable considering the superb quality) prices, among which are interspersed some lesser-grade and quite inexpensive pieces (a low-grade 1799/8 for less than $200, for example). The famous 1836 Gobrecht dollar is represented in several grades. Then come some nice Liberty Seated dollars, a beautiful selection of Morgan dollars (highlighted by the famed 1895 Proof), and a run of Peace dollars.

Gold coins include many desirable and interesting issues, all graded carefully and priced competitively. Among the rarer issues we mention an Uncirculated 1855 Type II gold dollar, the rare 1861-D gold dollar (a lovely AU coin!), a nice 1802/1 quarter eagle, several Proof Liberty head quarter eagles, a number of rare $3 pieces including the elusive 1854-D, 1858, 1873, and a pair of gorgeous Proof 1888s.

Half eagles commence with two specimens of the first issue, 1795, and continue from there. An AU 1829, one of the rarest dates in the series, will attract the specialist, as will the ultra-rare 1875 Proof, the latter coin being from the Johns Hopkins University Collection.

Eagles ($10 gold) of note include several high-grade early issues, a superb Proof 1873 (first check for $110,000 gets it!), the famous 1907 wire edge with periods, and other desiderata. Likewise, double eagles offer several prime rarities plus many other interesting issues.

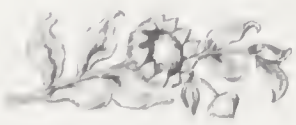
Rounding out the offering of United States items are territorial gold coins, commemoratives, a nice selection of patterns, large and small size paper money, and our fascinating "Miscellany" section.

As an introduction to our World Coins Department, Judy Cahn and Frank Draskovic have prepared an interesting selection of Canadian and British coins. We maintain an extensive stock of world crowns, gold coins, ancient issues, and other pieces. If this area is of interest to you, we invite you to send us your want list.

Some Other Comments

Here at Bowers and Ruddy Galleries we conduct what we believe to be the world's largest business (in terms of both sales and inventory) in the field of choice and rare coins. While size is important in terms of selection, service, and efficiency (our tremendous sales volume results in a very low overhead cost per coin, with resulting savings for you), we always emphasize the personal touch. Do you have a question about any coin in this issue? About numismatic research or history? About pricing or grading? Or perhaps you have a thought or sentiment to express. We invite you to write to our Numismatic Service Department (on a separate sheet of paper from your order blank, so your order won't be delayed), and by return mail you'll hear from me, Don Suter, Rich Kostelnik, Jim Ruddy, or one of our other specialists in your field of interest.

Recently I spent an enjoyable week in Colorado. Included was a visit to the Denver Mint. Being produced on the day I was there, December 28th, were 1976-D cents, nickels, and quarters. By arrangement with Harry Lawrence, Deputy Superintendent of the Denver Mint, I and several friends (including sons Wynn and Lee) were able to examine the coining process in detail. The fastest presses are those which make 1c pieces, six at a time, and at a rate of over 600,000 every 24-hour period! It was interesting to see some intriguing off-center, broadstruck, and other mint-error cents in a reject box attached to one of the presses. These pieces, so valuable and intriguing to collectors, were slated for destruction. Unfortunately, no free samples were available!



The month before, I visited the Carson City Mint in Nevada. Today it is the home of the Nevada State Museum, and, for some reason, there is no mention on the outside of the building that this was once one of our country's most historic mints. Inside on the first floor is a coinage exhibit, including some cancelled dies from the 1870s and 1880s. On view and in operation striking medals is an old Carson City Mint press which I noted was made in 1878 in the machine shops of the Virginia & Truckee Railroad.

Sketch of the American Numismatic Association headquarters building in Colorado Springs.

My December visit to Colorado included, in addition to a stop at the Denver Mint, a tour through the headquarters in Colorado Springs of the American Numismatic Association. Ed Rochette and his staff are doing a really great job there—and the facilities are such that all A.N.A. members can be proud of them. Within one building are business offices, the American Numismatic Association Certification Service facilities under the direction of Ed Fleischmann and John Hunter, the library managed by Geneva Karlson, an amazing museum supervised by Arthur Fitts, III, and several other departments.

In the November issue of our *Special Coin Letter* Bruce Lorich wrote a paragraph which I think is worth repeating. Here it is:

"When we are familiar with a place or a time—as we in America generally are with our own age and country—then we can enjoy contemporary coins of the United States without any study. We have only to look upon the faces of our recent coins to take a meaning from their designs. Looking back a bit, though, seems to pose a problem for many. This is why the 20th century is more popular than the 19th century—more of us understand it more readily. For most collectors the 18th century darkens into blackness. Not enough of us have read much about the two centuries preceding the present one. What do we really know about the 1850s, for example, in the South? If we knew anything about the decisive Compromise of 1850, we would have a peg upon which to hang an interest in the coins of the southern mints of this period. Learning about the frightening superstitions of the Puritans would give us a reason for wanting to have a Pine Tree coin or any of the

later crude colonials. And all who realize that, during the War of 1812, British troops burned Washington, D.C., because they were frustrated upon discovering a deserted capital city would surely cherish the ownership of a coin of this time period—perhaps one of John Reich's *Capped Bust* half dollars. Knowledge leads to pleasure!"

To this end, I recommend that you *read* about coins. Surely you must have a copy of the omnipresent red-covered *Guide Book of United States Coins*. But what about beyond that? Look through our Numismatic Book section in this *Review* issue and order $25, $50, or whatever worth of books. I think you'll find that the knowledge thus obtained will more than repay itself in terms of enjoyment of your coins, appreciation of them, and even in making wise buys. When I first started my numismatic interests I bought all of the books I could find. Some were delightful reading, others were on the dull side. Some were useful, others weren't. In the nearly 25 years since then, many really outstanding reference books have been produced. Among the books we list for sale some of my personal favorites are *Private Gold Coinage of California, The Early Coins of America, Penny Whimsy,* and *The U.S. Mint and Coinage*. Each of these books is peppered with fascinating anecdotes and sidelights of interest even if, for example, you aren't particularly interested in early large cents (the subject of *Penny Whimsy*). For an overview of coinage you might enjoy *The Beauty and Lore of Coins, Currency, and Medals* by Elvira and Vladimir Clain-Stefanelli. Then, although this statement is made with prejudice, I think you might enjoy some of my own books and Jim Ruddy's *Photograde*.

It's often fun to go outside of numismatics to gain historical knowledge. Are you a Civil War history buff? Then your outside reading on the subject will enhance your appreciation of United States and Confederate coins and currency of the 1860s. I like Colorado and the Rocky Mountains. Perhaps you do, too. The many books on old ghost towns, mining locations, and the like cannot help but increase one's interest in the numismatic products of this era—Lesher dollars (made in Victor, Colorado, in 1900 and 1901—see page 247 of the *Guide Book*), Clark Gruber & Co. gold coins, and the like. In Colorado one can visit Central City and Cripple Creek, two boom towns at the turn of the 20th century which are now mainly tourist attractions. During their boom times banks in these cities issued National Currency, and it's collectible (although expensive!). The appreciation of owning a $5 bill from Central City, Colorado, is enhanced by 500%, in my opinion, if you've actually been to the town and have visited its old hotels, stores, and other attractions. If you live in Cleveland, Ohio, you may know that the suburb of Kirtland was once the location of the Mormon's Kirtland Safety Society, which issued some of the most desirable bank notes known to collectors today. Cincinnati, in the same state, issued so many Civil War tokens that it would take a week to count all of the different varieties.

If you're a collector of encased postage stamps you know that during the 1860s various firms issued these stamp-tokens bearing advertisements. Believe it or not, some of the original issuers are still in business. Shillito's Department Store of Cincinnati and the well-known Lord & Taylor firm of New York are two examples. Other issuers are long forgotten. Ayers Sarsaparilla is prominently advertised on encased postage stamps as are Burnett's Cooking Extracts and Drake's Plantation Bitters. A few years ago I acquired two different varieties of the cabin-shaped brown glass bottles that once held a supply of Drake's Plantation Bitters. Jim Ruddy gave me as a gift a small vial on which is emblazoned BURNETT'S COOKING EXTRACTS. And, just the other day while on a holiday trip through California's Gold Rush country I bought for the princely sum of $6 a faded old Ayers Sarsaparilla bottle.

An article in *Treasure* magazine some time ago was thus of special interest to me as a numismatist, although the article wasn't numismatic. I excerpt:

Built in 1864 in Wheeling, West Virginia, the steamboat *Bertrand* hit a snag in the Missouri River near Omaha on its maiden voyage and sank, thus joining about 400 other riverboats which went to the bottom of that river in the last century. A few years ago, after much searching, two treasure hunters finally located the wreck. To quote *Treasure* magazine:

"It took a crew of 12, a crane, and two 8-inch pumps going around the clock to get at the cargo. $14,000 was spent on diesel fuel alone to keep the excavation dry since the ship lay below the water table. Before the project was completed the treasure hunters had dug up 300 to 350 *tons* of cargo. The boat was like a general store, with everything from groceries to hardware to clothes, a million different things . . . There were also nearly 400 cases of bitters with 12 bottles to the case. The bitters consisted of an apple cider base with a pinch of medicine

(strychnine), and was 50 proof. The bitters were Kelly's Old Cabin, *Drake's Plantation Bitters*, Schroeder's, and Dr. J. Hostetter's Celebrated Stomach Bitters."

The point of all of this is that interest and knowledge in one area can reinforce interest and knowledge in another. Morgan dollars, Barber coins, Liberty seated issues, double eagles—each denomination and style of United States coin has its own story to tell, often fascinating, if you'll just take the time to learn it!

Here at Bowers and Ruddy Galleries we want you to *enjoy* coin collecting—whether you do it for the joy of numismatics, for investment, or, like most of our clients, as a combination of the two. When you order from us you have the peace of mind that you are acquiring the quality, value, and authenticity you expect. But, beyond that, we hope you'll become more *aware* of your coins, learn about them, become interested in them, and otherwise taste the many delights they offer.

Here, then, is our brand new *Rare Coin Review* No. 28. It contains nickels, quarters, silver dollars, fractional currency, Connecticut copper cents, tokens, ten-dollar gold pieces, and a thousand and one other numismatic treasures. It contains a really *great* selection of coins offered by our organization of thirty enthusiastic and dedicated people—one of the finest staffs in the numismatic profession. Here at Bowers and Ruddy Galleries we all look forward to receiving *your* telephone call or letter!

Sincerely,

Q. David Bowers

Please see pages 82–88 for our special listing of Coins of the World.

CAREFUL GRADING STANDARDS

Each coin is this "Review" issue is carefully and accurately graded by "Photograde," the best-selling reference which the American Numismatic Association has adopted as an official grading guide.

In terms of the numerical or Sheldon grading system, the adjectives we use for the higher grades have the following equivalents:

AU = 50 to 55 on the Sheldon scale
Borderline Uncirculated = 56 to 59
Uncirculated = MS-60 and 61
Choice Uncirculated = MS-62 to 65
Gem Uncirculated = MS-65+ to MS-69
Gem MS-70 Uncirculated = MS-70

If you've been a client for many years, you know how accurate our grading is. If you're new to our family of friends, then your first order will convince you!

START A TYPE SET

This article gives you

some good ideas!

Calendar

of upcoming
Bowers and Ruddy Galleries
Auction Sales

May 5-6, 1977
June 9-11, 1977
*October 6-8, 1977
*November 17-19, 1977
*December 8-10, 1977
*February 1978

*Consignments are still being accepted for these sales.

The Pleasures of Forming A TYPE SET OF U.S. COINS

by Q. David Bowers

The following article is adapted from an installment in Q. David Bowers' "Joys of Collecting" series which is currently appearing in "Coin World" and is used with the permission of the editor of that publication, Margo Russell.

What to Collect

"What should I collect?" This is a question asked by many collectors. And, it is a question which is imponderable; a question for which there is no precise answer.

Many considerations enter into the final decision of what to collect. How much money is needed? Are the coins easily available? Will the collection be stimulating and interesting to me? What about its investment potential or lack of it? These are but a few considerations.

When I first began my numismatic interest in the early 1950s the question wasn't that much of a question. What to collect? The answer for most collectors was: Everything!

Everything? Yes, in those days costs were low and a collector with modest means could reasonably hope to build complete or nearly complete sets of Indian cents, Lincoln cents, shield, Liberty, and buffalo nickels, Barber and Mercury dimes, Barber, Liberty standing, and Washington quarters, and so on down the line. Date and mintmark collecting was extremely popular. Because of this, great pressure was put on scarce or *key* dates, with the result that such items as the 1909-S V.D.B. Lincoln cent, 1885 Liberty nickel, 1916-D Mercury dime, and 1916 Liberty standing quarter became among the most prized items in modern American numismatics. In fact, at one time it was our company's policy not to advertise 1909-S V.D.B. cents—for we would get too many telephone calls and orders for them, and prospective buyers would overlook the rest of our listings!

Also contributing to the date and mintmark collecting syndrome was the fact that many series could be started from circulation and pocket change. When I first began collecting it was theoretically possible to find nearly all 20th century coins in circulation, including scarce and rare dates. I remember spending one afternoon at the Forty Fort (Pennsylvania) State Bank, where I was befriended by one of the tellers, sorting through bank rolls of circulated half dollars. In the space of two or three hours I formed a complete set of Liberty walking half dollars from 1916 through 1947, with some duplicates of what today are regarded as scarce dates—the issues of 1921 and the 1938-D. The idea of finding "a treasure in your pocket" was irresistible, and no doubt this brought many people into the coin collecting field.

Today the situation is far different. Recently I went on a weekend holiday trip through California's Mother Lode country on Route 49, which meanders through such quaint and picturesque Gold Rush towns as Mokelumne Hill, Jackson, Coloma, Grass Valley, Angels' Camp, Sutter Creek, Placerville, and Nevada City. Then I visited Virginia City, Nevada, years ago the headquarters town of the fabled Comstock Lode. Following a day among the old Victorian buildings and silver mines, I continued to Harrah's Hotel at Lake Tahoe. Not being what you would call a heavy gambler, I spent an hour or two playing with nickel slot machines in this well-known Nevada casino-resort. When I returned to my room I had a couple hundred nickels. Out of idle curiosity I looked through them to see how many 1942-1945 "wartime" pieces I might find or whether there would be any scarcities such as 1939-D or 1950-D. Not only did I not find any scarce dates, there wasn't a single nickel in the group dated before 1960! My, how times have changed!

1909-S V.D.B. Lincoln cent

Likewise, prices have changed. In my early days as a coin dealer I used to sell Brilliant Uncirculated 1909-S V.D.B. cents for $20 each. And, this "high" price was for a *rare* date. Such issues as 1909-S, 1910-S, 1911-D, 1911-S, and so on were just a few dollars each. I remember having a whole cigar box full of Brilliant Uncirculated 1931-S cents and selling them for $2 each! Indian cents weren't expensive either. Proofs from 1879 to 1909 were $2 to $3 each and the rare 1877 was $75 to $90. A collector could literally afford to buy one of just about everything—and in Uncirculated or Proof condition—and this is precisely what many did.

Now we are in 1977 and not in 1953. Things are different. We have to live with today. While yesterday is fun to think about, the fact remains that it really doesn't make too much difference to you right now that I used to sell Brilliant Uncirculated 1909-S V.D.B. cents for $20 each—if they now cost several hundred dollars each. The facts of life are that if you want to buy one now you had better be prepared to pay about $350.

The Type Set of U.S. Coins

A practical alternative is the *type set*. Actually, rather than being an alternative I consider a type set in many ways to be superior to a collection of dates and mintmarks. I will go into the reasons why . . .

First of all, what is a type set? A type set is a collection containing one specimen each of various *major designs*. Take for example half dollars. The date and mintmark collector seeking to assemble a group of 20th century half dollars would want one each of the Barber halves from the Philadelphia,

Denver, New Orleans, and San Francisco mints, one each of all of the Liberty walking pieces minted from 1916 to 1947 from each of the mints, one each of the Franklin half dollars from 1948 through 1963, and one each of the Kennedy halves minted from 1964 to date. The total cost for an Uncirculated set would run into tens of thousands of dollars. A select 1901-S half dollar would cost well over $1000, and such Liberty walking halves as 1919, 1919-D, 1919-S, 1920-D, 1920-S, 1921, and 1921-D would be the best part of a thousand dollars or more each, with the 1921-S costing in the $5000 range. If one were to start the Barber half dollar series with the first year in the 20th century, 1901 (as a matter of possible interest 1900 is not the first year of the 20th century but is the last year of the 19th century), there would be over 200 half dollars in the collection!

The six major design types of United States half dollars issued during the twentieth century.

Let me contrast that with a type set. A type set of half dollars, one of each design, would contain not hundreds of coins but, rather, just *six* individual pieces of the following designs: (1) Barber type minted in the 20th century from 1901 to 1915, (2) Liberty walking type 1916-1947, (3) Franklin type 1948-1963, (4) Kennedy type in silver 1964, (5) Kennedy type in clad composition 1965-1974, (6) 1776-1976 bicentennial design.

The total cost for a type set of 20th century halves? Well, one of the advantages of a type set is that one does not have to include rare dates. A Choice Uncirculated Barber half dollar will be the major item in the set. A common date in really select condition will cost about $625. If you are not persnickety about condition and want an "average" Uncirculated piece, then you can find one in the $300 range. A Liberty walking half dollar in Choice Uncirculated grade will set you back nearly $20. A Choice BU Franklin half dollar will cost you all of $3. A silver Kennedy piece will run about $1.75, and if you're lucky you should be able to find a clad Kennedy half dollar and a bicentennial half dollar either in your pocket change or at your bank for face value. The total expenditure for a Choice Brilliant Uncirculated type set of 20th century half dollars is about $650. In worn grades such as *Good* or *Very Good* (for the early issues) a type set would cost less than $10. Your own collecting interests and budget may dictate some happy medium between the two extremes. One thing is for certain: a complete 20th century type set is affordable—even for the beginning collector, and a complete 20th century date and mintmark set is expensive, even for the most affluent buyer!

In addition to financial reasons, there also seems to be a logical reason to form a type set. Take as an example the Barber half dollar series. This design commences in 1892 and runs through 1915. A complete collection contains 1892, 1892-O, 1892-S, 1893, 1893-O, 1893-S, 1894, 1894-O, 1895-S . . . the list could go on and on, but you get the idea. What is the difference between each of these coins? Well, it is the presence of a tiny mintmark on the reverse or a different digit in the date. The only mark of distinction, for example, between an 1892 Barber half dollar and an 1899 Barber half dollar is a single date numeral. If you have the budget and inclination you can, of course, spend tens of thousands of dollars and assemble a complete Uncirculated set from 1892 to 1915. But, you still will have just one basic design. Once you have looked at one coin, so to speak, you have looked at all of them!

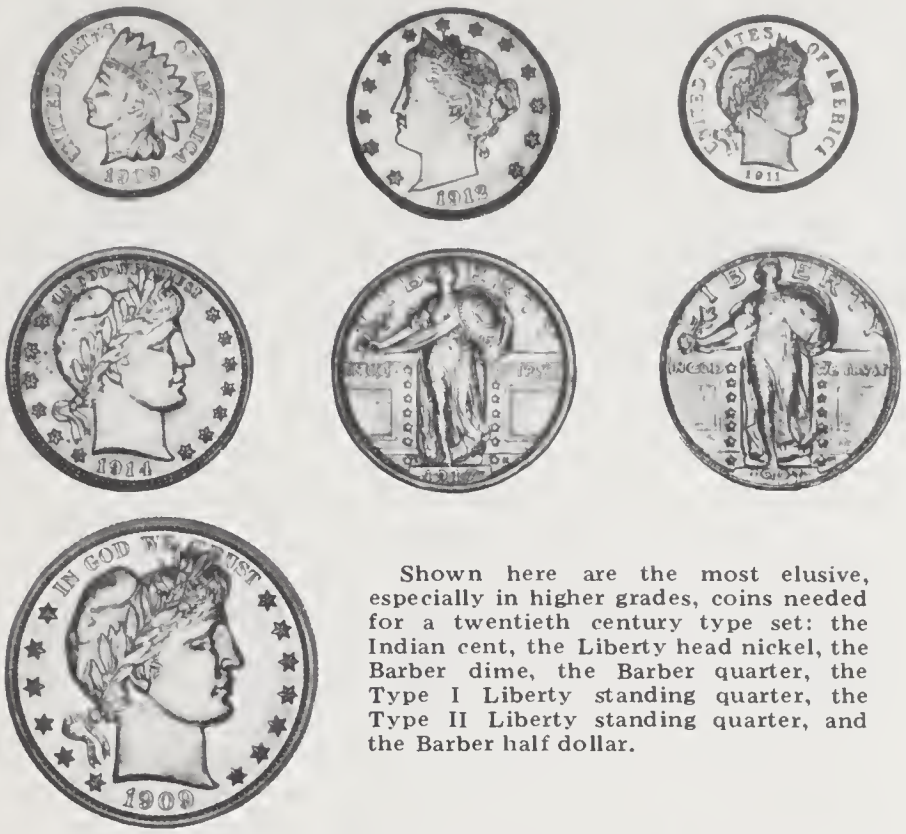
A type set, it would seem to me, offers a much richer experience. Buy one Choice Uncirculated Barber half dollar and then take the rest of the money you would have spent on a string of dates and mintmarks and buy one each of the other half dollar design types—a Liberty seated half dollar without motto, a Liberty seated half with IN GOD WE TRUST, one with arrows at the date, an 1807-1836 bust type half dollar, and so on. For the same amount of money the entire panorama of United States half dollar coinage designs as well as designs of other denominations will be at your fingertips.

Forming Your Type Set

A good way to start is to aspire to collect one of each copper, nickel, and silver coin design. Gold coins are a separate subject, and they also can be collected by types, but my discussion here will center on the denominations from half cent through trade dollar.

A nice thing about a type set is that you can begin with a collection of 20th century design types and then work backward into history from there. Your first collection, a 20th century type set, will serve as a building block.

What does a 20th century type set contain? Here are the major designs: (1) Indian cent, (2) 1909 V.D.B. Lincoln cent, (3) 1909-1958 type Lincoln cent, (4) 1943 steel cent, (5) 1944-1945 shell-case alloy cent, (6) 1959 to date Lincoln Memorial cent, (7) Liberty nickel, (8) 1913 Type I buffalo nickel, (9) 1913-1938 Type II buffalo nickel, (10) 1938 to date Jefferson nickel, (11) 1942-1945 "wartime" composition nickel, (12) Barber dime, (13) 1916-1945 Mercury dime, (14) 1946-1964 silver Roosevelt dime, (15) 1965 to date clad Roosevelt dime, (16) Barber quarter, (17) 1916-1917 Type I Liberty standing quarter, (18) 1917-1930 Type II Liberty standing quarter, (19) 1932-1964 silver Washington quarter, (20) 1965-1974 clad Washington quarter, (21) 1776-1976 bicentennial quarter, (22) Barber half dollar, (23) Liberty walking half dollar, (24) Franklin half dollar, (25) 1964 Kennedy silver half dollar, (26) 1965-1974 Kennedy clad half dollar, (27) 1776-1976 bicentennial half dollar, (28) Morgan silver dollar, (29) Peace silver dollar, (30) Eisenhower dollar in silver, (31) Eisenhower dollar in clad metal, (32) 1776-1976 Eisenhower dollar in silver, and (33) 1776-1976 Eisenhower dollar in clad metal. Of course, you can revise such a type set to suit your own personal preferences. Perhaps there are too many Eisenhower dollars for your liking and you would be happy with just two of them—one to illustrate the 1971-1974 design and the other to show the 1776-1976 bicentennial motif. Or, you might want to expand the set to include some minor sub-types.



Shown here are the most elusive, especially in higher grades, coins needed for a twentieth century type set: the Indian cent, the Liberty head nickel, the Barber dime, the Barber quarter, the Type I Liberty standing quarter, the Type II Liberty standing quarter, and the Barber half dollar.

The costs involved are fairly moderate. A complete collection of 20th century type coins as given above, all denominations from the cent through the dollar and all in Choice Brilliant Uncirculated grade, would cost about $1900 to $2000 on today's market. If you want "average" Uncirculated grade rather than Choice Uncirculated, the price drops many hundreds of dollars.

A complete type set in Choice Brilliant Uncirculated grade with several of the more expensive pieces being in Extremely Fine grade (such EF pieces being the Liberty nickel, three Barber silver coins, and two Liberty standing quarters) would cost about $400—and still would represent a magnificent display. Of course, if the entire set were completed in lower grades such as Fine to Very Fine, then the price would drop even more dramatically. So, the completion of a 20th century type set is a goal which most collectors can reasonably hope to achieve.

Don Suter, who manages Bowers and Ruddy Galleries' popular Collection/Investment Program, spent a few hours recently with a pocket calculator and came up with some figures on earlier type sets. He considered a complete 18th, 19th, and 20th century United States type set beginning with the half cent and cent of 1793 and containing one of each major design in the denominations from half cents through trade dollars. While the formation of a Choice Brilliant Uncirculated type set would be a virtual impossibility (such a set has never been offered on the market due to the inavailability of certain earlier pieces in this grade), the *theoretical* value of such a set was computed by Don Suter to be $329,410.

Well, even if the pieces were available in Choice Brilliant Uncirculated grade, few of us have $329,410 to spend on them! So, what should you do? Here is where planning comes in. For $30,572 you can have a first-class type set which contains the following grades: issues from 1793 through 1799 are Fine, issues from 1800 through 1859 are Extremely Fine, and issues from 1860 to 1977 are Choice Brilliant Uncirculated. Such a collection would be a blue-ribbon show winner and would be the pride of any numismatist!

Still, $30,572 isn't exactly pocket change. What if you have a more modest budget? For $11,656 Don Suter came up with still another type set. This set contains issues from 1793 through 1900 in Good to Fine grade and 20th century coins in Extremely Fine to Choice Brilliant Uncirculated condition.

Checking over Don's data sheet I found that $8,210 of the $11,656 was comprised of several coins which sold at $400 or more. These were: 1793 half cent at $525, 1793 Chain cent at $800, 1793 Wreath cent at $475, 1796-1797 type dime at $460, 1796 quarter at $1,250, 1796-1797 type half dollar at $4,200, and 1794-1795 type silver dollar at $400. If one were to subtract these seven coins one could have a type set illustrating virtually the entire panorama of coinage from the 1790s to the present time—nearly 90 different designs in all—for just $3,446!

Should one be embarrassed for not having a *complete* type collection? I don't think so. Completeness is an obsolete legacy left over from the days of date and mintmark collecting. Completeness does not have a counterpart in many other collecting fields. For example, what is a "complete art collection." There is no such thing. Well, then, what about a "complete car collection?" No one has such a thing, and no one ever will. Even Bill Harrah, who has over 1,500 different cars, does not nor will ever have a complete collection or even come close to it. Does this mean that all car collectors feel inadequate? Of course not! If you were a car collector you might have, for example, a 1931 Model A Ford coupe, a 1956 Lincoln Continental, a 1955 Thunderbird, and a 1927 Cadillac. These cars would furnish you with lots of pleasure and enjoyment. You wouldn't feel inadequate because you didn't have a 1932 Model SJ dual-cowl Duesenberg phaeton (a classic automobile which is valued in the $200,000 range). Or, in a more modern vein, few collectors of Jim Beam whisky bottles have or even desire a complete collection. Rather, they collect the designs which interest them the most.

I am a collector of obsolete currency—broken bank notes and scrip of the 1790-1865 era—from the six New England states. There were probably more than 20,000 different varieties originally made. Right now I have about 800 to 900 different. If my interest continues strong, and I hope it will, I would consider myself to have a truly *superb* collection if ten years from now I have 3,000 to 4,000 different. I know that I will never have a complete collection, and I don't lose any sleep at night worrying about it. Nor do I feel unfulfilled or inadequate. On the contrary, I *enjoy* my collection immensely—and have spent many happy noon hours here at B&R Galleries poking through old notes of the Vermont Glass Factory, the Cochituate Bank of Boston, and other long-ago issuers.

The other day a dealer sent me a $2 note on the What Cheer Bank in Rhode Island. The name of the bank apparently intrigued him, or perhaps there's something about the note I don't know about, but in any event he asked over $200 for this one piece of currency. Well, I don't have a note from the What Cheer Bank and if I am not able to find one later for $10 to $20 or so (which is what most other obsolete notes sell for, and many sell for just $3 to $9) I will probably do without one. I certainly can afford $200 for the What Cheer Bank note, but I feel that it isn't worth $200 *to me*.

The half dollar of 1796-1797 with the Draped Bust obverse and Small Eagle reverse is the scarcest American silver type coin. Specimens are very rare (and very expensive) in all grades.

The same rationale can be extended to building a type set of United States coins. You may feel that spending several thousand dollars for a minimum-grade 1796-1797 half dollar simply isn't your cup of tea. If you can't afford it, the problem doesn't present itself. If you can afford it, perhaps you don't want to buy one anyway. Well, then don't! Do without it. At least that is what I would do.

Other Aspects of a Type Set

Now comes the *pleasure* part of building a type set. As your collection grows, become *involved* with the coins as you get them. Don't be a slave either to completeness or condition. Which brings up another point: buy whatever condition you are *comfortable* with. I am of a rather sentimental turn of mind and always like coins with stories. A worn coin always has more potential for this than does an Uncirculated one.

A well-worn flying eagle cent of 1858. What stories it could tell if only it could speak! It spent many years in circulation and undoubtedly had many fascinating experiences along the way.

Take, for example, a flying eagle cent of the 1856-1858 design. A Choice Brilliant Uncirculated one will cost you in the $500 to $600 range. An average Uncirculated piece will cost a couple hundred dollars less. A worn piece in Good grade will cost less than $10. Close your eyes and try to think where a coin might have been. Chances are if the Choice Uncirculated coin could talk it wouldn't have very much to say. Perhaps it was in a bank vault from 1857 to 1912 and then has been in six different coin collections since that time.

But, what a story the worn one could tell! It spent dozens of years in circulation and experienced many, many things. Undoubtedly it was owned and touched by thousands of different people—a little girl buying a piece of candy with it shortly after it was minted in 1858, a miner buying a breakfast roll with it in Calaveras County, California, in 1866, a teenager using it as part of a streetcar fare in Boston in 1872, a sailor dropping it into a penny-operated scale in Coney Island in 1897, a bartender taking it across the counter in a Boulder, Colorado, tavern in 1899, and so on—you get the idea. How fascinating it is!

From a more numismatic viewpoint the formation of a type set enables you to become familiar on a first-hand basis with many, many different numismatic series. You'll own an 1883 Liberty nickel without CENTS on the reverse—a coin which represented a design error and about which a several-page story could be written (it was involved in a number of minor frauds at the time of issue); you'll own a Morgan silver dollar to remind you of the huge 1878 Bland-Allison Act boondoggle and the wild and woolly days of silver mining in the West; you'll own an 1875 twenty-cent piece which is the size of a quarter and which was so unpopular with the public that the denomination was discontinued a few years later; you will own a two-cent piece from the 1860s; you'll own a trade dollar from the 1870s which undoubtedly has been to China and back; you'll own a silver dollar, perhaps dated 1799, and will think of what an immense amount of purchasing power it represented in its day—enough to pay a hotel bill for a week! You will become familiar with many, many different designs. If you look beyond the coin you will think of John Reich, Christian Gobrecht, Gilroy Roberts, J.B. Longacre, Laura Gardin Fraser, George T. Morgan, and the other engravers and designers who made them. You'll find certain designs to be very appealing (among my personal favorites are the 1795-1797 half cents, the 1837 no-stars half dime and dime, the Indian cent, and the Liberty standing quarters) and others to be downright ugly (I find it difficult to become excited about the artistic merits of an Eisenhower dollar). In your album you'll have the entire panorama of American coinage history from the opening of the Philadelphia Mint in the 1790s right down to the present day.

One nice thing about a type set is that you can customize it to suit your own likes and dislikes. You can collect the pieces you want and the grades you want. You might choose to spice up your type set—the cost really isn't that expensive—by salting and peppering it with a few out-of-the-way pieces. For example, in the Morgan dollar slot rather than putting a common Philadelphia Mint issue you might want to include an 1878-CC so you will have a coin from that romantic mint in Nevada, near the famed Comstock Lode. The cost is modest. Or, in the *Classic Head* half cent series you may want to include that famous and unexplained die engraving error, the 12-stars 1828. Here, again, the price differential isn't great. Or, how about sprinkling some Denver, New Orleans, and San Francisco coins here and there—often at little or no extra cost. Don't be a slave to a formula or to *someone else's* ideas. Experiment! Innovate! Be different!

Read about each coin in your collection. How was it made? Why is the design what it is? What function did it play in commerce? Think about all of these things and you will become more *aware* of your collection—and the greater your awareness is, the greater your appreciation will be!

What about investment? When you spend a few hundred or several thousand dollars for a type set you are naturally concerned about the lasting value of your expenditure. If it's any comfort, I'll mention that type sets have been among the best investments in American numismatics. In my *High Profits from Rare Coin Investment* book I charted some of the dramatic increases of type coins. Specimens in Good, Very Good, and Fine grades have appreciated attractively as have examples in Uncirculated and Proof preservation. It's a fact—check for yourself by looking through old issues of *A Guide Book of U.S. Coins*—that a type set in basic Good grade, a low condition, has appreciated extremely attractively over the years—and has multiplied in value many times over. The results have been far, far more attractive than those possible by buying a representative group of stocks, average real estate, and the like. In fact, a type set in Good grade has been nothing less than a super-spectacular investment! So, don't pooh-pooh a low-grade coin!

"What should I collect?" My answer to this is: Form a type set! The formation of a type set will be interesting, challenging, and potentially financially rewarding. And, who knows, perhaps it will lead you into some specialty. Along the way you might discover that early large cents are indeed intriguing or that half dimes offer a special allure. Later, you might want to form a date collection of these—and when you do so, your appreciation of a specialized collection will be heightened by the general and broad overall view of American numismatics—a wonderful collecting experience and education—you have received by putting together your type set.

Attractive albums for holding your type set are available by mail from us or from your local dealer. And, you can get started at low cost right away—by gathering current coins at face value!

United States Type Coins

Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	$299.00	459.00	----	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	----	----
Indian cent, copper-nickel, 1860-1864	----	135.00	----	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	299.00	295.00	425.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	----	----
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	----	----
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	----	----
Shield nickel, no rays, 1867-1883	89.00	199.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	----	249.00
Liberty nickel, CENTS, 1883-1912	50.00	105.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	----	----
Buffalo nickel, 1913-1938	8.00	10.00	----	375.00
Bust half dime, 1829-1837	325.00	575.00	----	----
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	299.00	239.00	345.00
Bust dime, 1809-1827	----	2150.00	----	----
Bust dime, 1828-1837	695.00	1350.00	----	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	----	775.00
Seated Liberty dime, 1860-1891	120.00	259.00	215.00	339.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	----	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	349.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	----	----
Bust quarter, 1831-1838	1050.00	1950.00	----	----
Seated Liberty quarter, 1840-1865	339.00	625.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	----	----
Seated Liberty quarter, 1866-1891	249.00	450.00	359.00	525.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	----	1150.00
Barber quarter, 1892-1916	199.00	299.00	375.00	475.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	----	----
Standing Liberty quarter, 1917-1930	89.00	139.00	----	----
Bust half dollar, 1807-1836	359.00	659.00	----	----
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	----	----
Seated Liberty half, 1839-1865	350.00	650.00	575.00	695.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	----	----
Seated Liberty half, 1866-1891	295.00	525.00	450.00	625.00
Seated Liberty half, arrows, 1873-1874	----	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	575.00	495.00	695.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	695.00
Peace dollar, 1921-1935	----	11.00	----	----
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	----	----
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	----	----
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	----	----
Quarter eagle, 1840-1907	159.00	199.00	----	----
Quarter eagle, 1908-1929	135.00	179.00	----	----
Three-dollar gold, 1854-1889	1150.00	1950.00	----	----
Liberty half eagle, 1840-1908	115.00	159.00	----	----
Indian half eagle, 1908-1929	195.00	289.00	----	----
Liberty eagle, 1840-1907	159.00	199.00	----	----
Indian eagle, 1907-1933	235.00	295.00	----	----
Liberty double eagle, 1850-1907	245.00	289.00	----	----
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	----	----

These prices are slightly lower than normal retail because you let us pick the date!

united states coins

Colonial Coins

Here we are with Rare Coin Review No. 28—and a nice array of colonial coins. Check our selection carefully—there are common coins, scarcities, rarities—literally something for everyone.

Colonials are off the beaten track of numismatics. Therefore, they offer the opportunity to acquire prime rarities at small fractions of what comparable items in the regular (1793 to date) United States series sell for. For the most part, colonial coins were made from hand-cut dies and were struck under primitive conditions. This adds to the flavor and individuality of the pieces and contributes a great deal to the charm of these early American coins.

Elusive 1616 Bermuda Sixpence

1616 Sommer Islands or Bermuda sixpence. Variety with small portholes on the ship. It is significant to note here that *Scott's Encyclopedia of United States Coins* says that just 7 to 9 are known to exist. So, the opportunity to own an authentic 1616 Bermuda sixpence is an occasion reserved for scarcely more than a handful of private collections and museums. The present coin is Very Fine from a wear standpoint, but like nearly all other Bermuda (Sommer Islands) coins, the surface is quite rough. An Extremely Fine coin sold for $28,000 in 1973. We've priced this one to be a really outstanding value for just 6500.00

Very Rare 1616 Sommer Islands (Bermuda) Shilling

1616 Sommer Islands (Bermuda) shilling. Issued by the Bermuda Company around 1616. The present coin is in Good grade overall. From a wear standpoint, the coin would grade Fine, but surface roughness makes us reduce the piece to Good. A nice specimen, considering the grade of the few others of this issue in existence, for just 4900.00

Museum-Quality 1652 Willow Tree Shilling

1652 Willow Tree shilling. We are proud to present one of the most important American colonial coins to appear on the numismatic market this century: a superb **Extremely Fine plus** specimen of this classic rarity; a coin which is normally found (when it is found at all!) in very low condition. Don Taxay, original author of *Scott's Encyclopedia of U.S. Coins*, describes the piece as follows:

Willow Tree Shilling. Massachusetts. 1652 (i.e., 1653-1659 for the type). Noe variety 1-A, the earliest pair of Willow Tree dies and, consequently, the earliest of the entire series of Massachusetts tree coins. Rarity 7; only ten specimens known, with three impounded (Johns Hopkins University, Boston Museum of Fine Arts, and the Boyd Estate), leaving seven collectible, of which three are in no better than Fair condition.

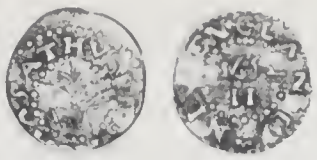
The present coin is one of the three finest in collectors' hands, sharing honors with the Earl of Bridgewater and the Terrell Collection [Bowers and Ruddy Galleries, 1973] coins. Indeed, it is superior to those in legibility, the legends being very little afflicted by the multiple striking which is characteristic of the series. As a matter of fact, it is superior in this regard to all known Noe 1-A Willow Tree shillings, including the museum specimens cited above.

Strictly speaking, the coin grades Extremely Fine, though there are some who would argue for an Almost Uncirculated grade. Of course, these terms refer to actual wear independent of the vagaries of striking. I note among the beautiful pearl-gray surfaces genuine traces of mint lustre, especially on the reverse side. Another plus is the exceptionally full planchet, which seems to have nowhere been clipped subsequent to striking. What more can I say? It is an extraordinary coin all the way around—in significance, rarity, and condition. The last Willow Tree shilling with unmangled legends to come on the market was sold by Stack's in 1973 at $32,000.

Here is one of the greatest American colonial coins in existence. To excerpt from the preceding description, this coin is the finest-struck specimen in existence of the very first variety of the Massachusetts tree series; an *incredible* coin. A once-in-a-lifetime opportunity for the colonial specialist! 29,000.00

ORDER EARLY!

See items of interest in this issue of the "Rare Coin Review"? Send us your order right away. Choice and rare coins at reasonable prices don't remain unsold for long—so the faster you send your order, the greater are your chances of obtaining your first choice selections!



1662 Oak Tree twopence. Dated 1662 by an error in diecutting; it should have been 1652. We offer two very desirable specimens of this early rarity: Fine $625.00; Very Fine 895.00

1652 Oak Tree sixpence. Fine. Bent and straightened. Complete satisfaction guaranteed, as per our usual policy. $425.00; Very Fine. Some parts of the legend are weakly struck, as issued . . .795.00

1652 Oak Tree shilling. Much scarcer than the Pine Tree shilling as a type. Obverse is Abt. Good, the reverse is Fine. $225.00; Very Good, some surface indentations $259.00; Fine, weak in areas $395.00; Fine. Bent as a *witch piece* and restraightened. Special: $595.00; Very Fine $895.00; VF-EF, nearly centered, medium gray toning over lightly porous surface $1395.00; EF, planchet split as issued. Nearly centered. Attractive light toning 1395.00

NOTE: In the limited space that the Rare Coin Review affords we cannot illustrate or describe in minute detail all of the items offered. When you contemplate the listings, bear in mind that once you order a coin you have a full FIFTEEN DAYS to examine the coin in detail to be sure that it is in the grade you want and is priced as you want it to be. If FOR ANY REASON WHATSOEVER you are not 100% DELIGHTED with a coin, just return it to us. No explanation is necessary. We want you to be "comfortable" with each and every item you buy from us.

1652 Pine Tree threepence. Scarce denomination. Abt. Fine obverse, VF reverse. $325.00; F-VF, some usual planchet irregularity 525.00

1652 Pine Tree shilling. Large planchet type. One of America's most romantic and historic coins. F-VF. Holed and plugged $259.00; F-VF $575.00; Very Fine $795.00; EF, bent and straightened. Nicely centered. Light to medium gray toning. A very nice coin! $1095.00; EF-AU, lightly clipped. An outstanding coin! 1095.00

"HIGH PROFITS FROM RARE COIN INVESTMENT"

"High Profits from Rare Coin Investment" is the title of the chatty and interesting book by Q. David Bowers—a book which has been enthusiastically acclaimed by the numismatic press and which has sold many thousands of copies. United States coins and coins of the world are discussed in detail, as are tips on buying and selling, grading of coins, and other investment aspects. Just $3.95 postpaid. And, your satisfaction is guaranteed.

1652 Pine Tree shilling. Small planchet. F-VF $595.00; VF. Light obverse scratch $575.00; VF-EF, small obverse scratch $695.00; VF. Nearly centered. Slight weakness of striking as made. Light gray toning $750.00; VF-EF. Split planchet due to striking pressure. $725.00; VF-EF, flawless. A really exceptional coin 895.00

Classic 1658 Maryland Sixpence

1658 Lord Baltimore sixpence. Undated, but struck circa 1658 for Cecil Calvert, the second Lord Baltimore, whose portrait adorns the obverse. The Calvert family coat of arms is on the reverse.

The Lord Baltimore sixpence, a rarity in all grades, is seldom seen in the numismatic marketplace. The present coin is a beautiful **Extremely Fine** example and ranks among the very finest known. It is nearly perfectly centered, is well struck, and has a lovely light gray patination. A *find* for the numismatist 7500.00

Mark Newby (St. Patrick's) Coinage

(1678) Mark Newby farthing. Good $45.00; Very Good $75.00; Abt. Fine $105.00; Fine $145.00; VF, quite scarce in this grade . 259.00

(1678) Mark Newby halfpenny. Good 89.00

American Plantations Tokens

(1688) American Plantations token. Original. Very rare. VF .795.00

(1688) American Plantations token. Early 19th century restrike from original dies. Extremely Fine $695.00; AU $895.00; Lightly toned Uncirculated 1395.00

Elephant Tokens

(1694) Elephant token. Scarce variety with legend divided as LON DON. Very seldom offered for sale in any grade. Very Good. A major opportunity 895.00

(1694) Elephant token. Thick planchet. Very Fine $175.00; **Choice Brown Uncirculated.** A simply *superb* specimen of this issue. A rare, rare, rare prize! First telephone call (you can call collect to reserve it) owns it! 1095.00

———————

Rosa Americana Coinage

1722 Halfpenny. DEI GRATIA REX – UTILE DULCI. Outstanding AU. Rare so fine! 350.00
1722 Penny. UTILE DULCI. Very Good $55.00; Fine, rough edge $65.00; Fine $89.00; Very Fine $159.00; VF-EF 189.00
(1722) Undated twopence. Very Good $75.00; Fine, rim nick . 85.00
1722 Dated twopence. Very Good 75.00
1723 Twopence. Very Good $75.00; F-VF $189.00; VF, weakly struck date $189.00; VF 229.00

———————

INTERESTED IN COLONIALS??? We invite you to learn about our Colonial Collection Plan. It, together with other monthly plans, is described in a free booklet, "Rare Coins as an Investment," which is available on request. Basically, you send us a check each month (or you can establish credit and receive coins on open account) and we send you a selection of colonials.

The Colonial Collection Plan features truly scarce and historic coins dating from 1652 to the 1790s in at least Fine condition (Fine grade colonials are better specimens—for most were heavily circulated as a much-needed mode of exchange and were not saved by collectors). All specimens will be attractive and select for the issues.

Colonials are just beginning to be appreciated by the collecting public; their true rarity indicates that price appreciations may be widespread among the series in coming years. Generally, they are much rarer than regular-issue United States coins (a colonial costing $100 is much rarer, for example, than a $100 buffalo nickel). Colonials also offer a fascinating array of die varieties and they are really distinctive artifacts from America's distant past.

Coins selected for inclusion in our Colonial Collection Plan will be from among the many different types listed in "A Guide Book of U.S. Coins." Your shipments may include such significant issues as Massachusetts Pine Tree pieces, state coinages from early Connecticut, Vermont, New York, New Jersey, and Massachusetts, pieces issued to honor President George Washington, Fugio coppers (the first coins to be authorized by the U.S. Congress), and many other pieces—each with a fascinating story to tell.

This Plan is for collectors and investors who desire to take advantage of the excellent investment potential of colonials and who at the same time wish to build an important and significant collection.

We invite you to choose from among the following Plans. To start, simply state which Plan you want—and send your first check!

Colonial Collection Plan No. CCP 2 . . . . . .$100 per month
Colonial Collection Plan No. CCP 3 . . . . . .$250 per month
Colonial Collection Plan No. CCP 4 . . . . . .$500 per month
Colonial Collection Plan No. CCP 5 . . . . . $1000 per month
Colonial Collection Plan No. CCP 6 . . . . . $2500 per month

Wood's or Hibernia Coinage

1723 Farthing (¼ penny). Fine $29.00; EF-AU $195.00; AU. Rare so fine! 295.00
1722 Halfpenny. Harp left. Fine 39.00
1722 Halfpenny. Harp right. VG $19.00; Fine 49.00

1723 Halfpenny. VG $10.00; VF, small mint-caused clip $35.00; VF $45.00; Brown Unc., minor planchet crack $295.00; **Choice Brown Uncirculated.** A prize example of this early issue. Early bird gets it for just 395.00
1724 Halfpenny. Good $15.00; F-VF 55.00

———————

Voce Populi Coinage

1760 **Farthing.** Very scarce denomination; dozens of times rarer than the Voce Populi halfpenny. Large letters style. We offer an *amazing* selection of several different grades (most dealers would consider themselves fortunate to have even a single piece in stock!): Fine $395.00; VF, porous $350.00; Very Fine $595.00; EF-AU, light mint clip on edge 895.00
1760 Halfpenny. Very Fine 95.00
1760 Halfpenny. Variety with raised "P" before bust. Scarce. Very Fine $145.00; EF, some light field scratches 109.00

———————

French Colonies Coinage

1721-H Sou. VF. Light edge clip as made $75.00; Very Fine . 99.00
1767 Sou. Without counterstamp. Scarce. Very Good $45.00; Fine $65.00; F-VF $85.00; VF, some rim nicks 55.00
1767 Sou. Counterstamped RF for *Republique Francaise.* Very Fine $49.00; VF-EF 99.00

———————

1766 Pitt Tokens

1766 Pitt halfpenny token. Scarce. F-VF $295.00; VF, weak in some areas. Satisfaction guaranteed at just 325.00

———————

BUILDER OF GREAT COLLECTIONS

Over the years we've helped build most of the leading collections in America and Europe. Through our hands have passed nearly every rarity in the book. But, you don't have to be building a "great collection" to do business with us. On the contrary, the backbone of our business is with collectors who have modest budgets and who spend $25, $50, or perhaps $100 or so each time they receive one of our catalogues. Whether you plan to spend $50 with us this year or $500,000, if you are a serious collector we invite and appreciate your business!

Virginia Coinage

1773 Halfpenny. With period after GEORGIVS. Choice brown Uncirculated with tinges of mint red $325.00; Choice red and brown Uncirculated (more mint red than the preceding) $349.00; Brilliant Uncirculated $450.00; Choice Brilliant Uncirculated 575.00

Sharp 1776 "CURENCY" Continental Dollar

1776 Continental dollar in pewter. Newman variety 1-C. With CURRENCY misspelled as "CURENCY." Struck in pewter with ornamented edge. A beautiful Extremely Fine example of this important coin, the only United States issue with the 1776 date . . . 3500.00

Beautiful EF-AU "E.G. FECIT" Continental $1

1776 Continental dollar struck in pewter, with ornamented edge. Variety with E.G. FECIT (meaning "E.G. made it"). Newman 3-D. Sharp, desirable, and very beautiful EF-AU grade. A superlative example of this important early issue 4500.00

SECOND CHOICES

Second choices will be appreciated when you send your order. As this issue of the "Rare Coin Review" is being written, each and every coin described and illustrated is actually in our stock. However, many pieces are one-of-a-kind in our inventory. For this reason we really encourage you to list second choices. A special space for this purpose is on the back of your order blank.

Second choices will not be used unless the first choices have been sold. If you're ordering for a type set and the date is not of importance, just put "Same Type" as your second choice and we will send a coin of the same design type and of equal or higher grade and value if the first item requested has been sold. Second choices help you—by giving you a greater percentage of your order with a lessened possibility of a "sold out" letter or a partial refund. Second choices help us by bringing more business our way. So, second choices are an ideal situation for both of us!

Gem Uncirculated 1776 Continental Dollar

1776 Continental dollar in pewter, ornamented edge. Newman 1-C. The interesting variety with legend spelled as "CURENCY." This coin, a superb Gem Brilliant Uncirculated example, traces its pedigree to the Charles Jay Collection sold ten years ago in 1967. One of the finest known examples of one of America's most famous numismatic issues. A coin worthy of a museum! Available for . . . 14,995.00

Rhode Island Ship Tokens

1778-9 Rhode Island ship token. Brass. Variety with wreath below ship. Very Fine. Some rim nicks. You'll like this one at just $495.00; Choice toned Uncirculated. One of the finest examples of this variety to come on the market in recent years 1950.00

1778-9 Rhode Island ship token in brass. Variety without wreath below ship. Nice Fine $595.00; VF-EF. A few trivial old scratches on obverse. Satisfaction guaranteed at 650.00

Chalmers Coinage

1783 Chalmers threepence. Scarce denomination; far rarer than the usually-seen shilling. Believe it or not, we have *two* specimens in stock! They are: Fine, some few old scratches $1495.00; Very Fine. A pleasing example of this prime rarity 2500.00

Nova Constellatio Coppers

1783 Pointed rays. Small US. VG $35.00; Fine $45.00; VF 95.00

1783 Blunt rays. EF-AU. Very rare condition for this issue . .375.00

1785 Pointed rays. Very Good $20.00; Fine $55.00; Very Fine $79.00; Red and brown Uncirculated 1495.00

———————

Bar Cent

(1785) Undated Bar Cent. Original. Very Fine. Some corrosion. Complete satisfaction guaranteed at only 495.00

———————

Copper Coins of Vermont

In Rare Coin Review No. 28 we offer a very nice selection of Vermont coppers. We list Richardson-Ryder numbers for the specialist (a copy of the Richardson monograph is yours for $1 postpaid). Vermont coppers offer an unusually wide array of designs and styles. Vermont coppers have interesting "personalities," and we invite you to become acquainted with them.

Rare Vermont/IMMUNE COLUMBIA Copper

1785 Vermont/IMMUNE COLUMBIA copper. Ryder 1. Obverse with Vermont-style bust-right design. Reverse with Columbia seated and IMMUNE COLUMBIA legend. Very Good. Exceedingly rare. A *landmark* Vermont variety 2750.00

1785 Vermont. Ryder-2. Sun-over-mountains design. VERMONTS spelling. Abt. Good 39.00

1785 Vermont. Ryder-3. Sun-over-mountains motif. VERMONTS legend. G-VG. Double struck $195.00; VF, weak in areas . . . 350.00

1786 Vermont. Ryder-6. Sun over mountains style. VERMONTENSIUM legend. The Vermont coiners, apparently uncertain how to latinize VERMONT, came up with such variations as VERMON, VERMONTS, VERMONTIS, and VERMONTENSIUM. Abt. Good $25.00; G-VG $105.00; VG, porous $75.00; Very Good $115.00; Fine 249.00

1786 Vermont. Ryder-7. Sun-over-mountains style. VERMONTENSIUM spelling. Good $55.00; Very Good $115.00; VF .395.00

1786 Vermont. Ryder-8. Sun-over-mountains style. VERMONTENSIUM spelling. Good $55.00; VG obverse, Good reverse $79.00; Abt. Fine $139.00; F-VF $339.00; Very Fine 395.00

1786 Vermont. Ryder-9. The fascinating *Baby Head* issue. Always a favorite with Vermont-ophiles! Abt. Good $79.00; VG $295.00; Fine, slightly bent, some usual planchet defects as made . .225.00

———————

START A VERMONT COLLECTION!

Start a collection of Vermont die varieties and types. Refer to pages 22 and 23 of the "Guide Book" for illustrations of the many designs available. And, we'll help you! As a SPECIAL OFFER from this issue of the Rare Coin Review we'll give you a 10% discount on any order of three or more DIFFERENT die varieties—your choice. Request "Special Vermont Offer," list three or more die varieties from this catalogue, and then take a 10% discount. Offer limited, so hurry!!!

———————

1786 Vermont. Ryder-10. Bust left. Very Fine. Porous planchet as always seen on R-10 and R-11 . . . . . .395.00

1786 Vermont. Ryder-11. Bust left. Abt. Good $29.00; Very Good, SPECIAL $105.00; Fine. Usual rough planchet, as made . .225.00

1787 Vermont. Ryder-13. With BRITANNIA reverse. Grading is by the obverse only, for the reverse is always weak, even on the finest-known specimens, due to the fact that it was struck from a worn and discarded die. A fascinating variety! Abt. Fine $89.00; Fine $115.00; F-VF $149.00; VF $175.00; VF-EF, some planchet irregularities $175.00; VF-EF 225.00

1788 Vermont. Ryder-16. Bust right. Fine $85.00; Very Fine .125.00

1788 Vermont. Ryder-25. Bust right. Good $29.00; Very Good $59.00; Fine 125.00

1788 Vermont. Ryder-27. Bust right. Very Good 59.00

1788 Vermont. Ryder-31. A rarity. With GEORGE III inscription on obverse and Vermont reverse. VF obverse. Reverse characteristically weak as struck 495.00

———————

Copper Coins of Connecticut

We offer a nice selection of die varieties attributed to Miller numbers. Collecting Connecticut coppers can be a fascinating pursuit. There are quite a few major types and over 325 specialized die varieties. Sound interesting? Then we'll help you get started! Here's how:

CONNECTICUT SPECIAL OFFER!

Start a collection of Connecticut coppers! We'll help you by giving you a 10% discount on any three or more different varieties, your choice, ordered from this Review issue.

As a matter of possible interest, we mention that noted colonial specialist and authority Robert Vlack began his interest in the subject about 20 years ago by ordering a special starter collection of Connecticut coppers from us! While we'll not guarantee that you'll become a nationally-known authority on the subject, we will guarantee that you'll really enjoy collecting these pieces! Request "Connecticut Special Offer" when ordering.

1785 Bust right. Miller 3.2-L. Very Fine. Planchet defect . . . 85.00

1785 Bust right. 3.3-F.3 (Rarity 4). Fine 59.00

1785 Bust right. 3.4-F.1 (R-3). VF/Fine 65.00

1785 Bust right. 3.4-F.2 (R-3). Fine 39.00

1785 Bust right. 4.4-C (R-4). F-VF. Some planchet striae as made 59.00

1785 Bust right. 5.1-F.5 (R-4). F-VF 79.00
1785 Bust right. 6.1-A.1 (R-3). Fine 59.00
1785 Bust right. 6.4-F.5 (R-5). VG, bent 39.00
1785 Bust right. 6.4-I (R-3). VF 75.00
1785 Mailed bust right. 6.4-K.1 (R-5). Good $39.00; VG 59.00
1786 Mailed bust left. 4.2-R(R-5). Abt. Fine, minor planchet flaws 75.00
1786 Mailed bust left. 5.1-H.1 (R-5). VF. Weak in areas as struck 95.00
1786 Mailed bust left. 5.2-L (R-6). Exceedingly rare variety. VG 95.00
1786 Mailed bust left. *Hercules Head* variety. 5.3-N (R-3). F-VF. Weak at centers as made 95.00
1786 Mailed bust left. 5.4-C (R-2). VF. Scratch on reverse 49.00
1786 Mailed bust left. 5.6-M(R-5). Fine, weak centers. Rare 79.00
1786 Mailed bust left. 5.9-B.1 (R-4). VF. Light striae on obverse 95.00
1786 Mailed bust left. 5.9-Q(R-5). Rare. Fine, but lightly struck in some areas 59.00
1786 Mailed bust left. 5.11-R (R-5). G-VG 59.00
1787 *Horned Bust* variety. 4-L. Fine 35.00
1787 *Laughing Head* variety. 6.2-M (R-3). Very Good 22.00
1787 Mailed bust left. 8-N (R-3). Fair 5.00

1787 Mailed bust left. 9-E. Double struck; second strike 80% off-center. Extremely Fine. A prize for the specialist! 395.00
1787 Mailed bust left. 9-R (R-5). Reverse with IND ET LIB (IND instead of INDE). VF. Lightly struck in areas 99.00
1787 Mailed bust left. 10-E (R-5). Rotated die. Very Good 59.00
1787 Mailed bust left. 11.1-E (R-2). Fine. Some weak areas 35.00
1787 Mailed bust left. 11.2-K (R-3). Fair $5.00; Fine, dark 39.00
1787 Mailed bust left. 13-D (R-3). Fair 5.00
1787 Mailed bust left. 14-H(R-3). *Arrows at date and legends.* Fair 9.00
1787 Mailed bust left. 15-F (R-3). CONNECT variety. Fair $15.00; Very Good 35.00
1787 Draped bust left. 16.1-m (R-3). Fair 5.00
1787 Draped bust left. 16.2-NN.1 (R-4). Fine. Weak center 49.00
1787 Draped bust left. 16.6-NN.2 (R-6). Extremely rare variety. Very Good $119.00: Fine 135.00
1787 Draped bust left. 18-g.1 (R-3). Fair 5.00
1787 Draped bust left. 19-g.4 (R-2). ET-LIB reverse. F-VF 49.00
1787 Draped bust left. 22-g.2 (R-5). Rare. Good 39.00
1787 Draped bust left. 24-g.3(R-4). ET-LIB. About Fine, with some scratches 35.00
1787 Draped bust left. 24-g.5 (R-4). Fair 5.00
1787 Draped bust left. 24-FF(R-6). Very rare variety. Good ... 49.00
1787 Draped bust left. 25-m (R-5). Abt. Fine 75.00
1787 Draped bust left. 26-a.1 (R-5). Scarce. Good. Small edge clip as made $32.00; VG $59.00; Abt. Fine 105.00
1787 Draped bust left. 26-AA(R-3). Very Good 25.00
1787 Draped bust left. 26-kk.1 (R-4). Scarce. G-VG 25.00
1787 Draped bust left. 27-a.1 (R-5). Rare variety. Fair $9.00; VG $59.00; Abt. Fine, planchet defect 59.00
1787 Draped bust left. 28-m (R-3). VG-Fine. Dark 29.00
1787 Draped bust left. 28-o (R-6). Very rare in all grades. Fair $25.00; Good 49.00
1787 Draped bust left. 29.1-a.2 (R-5). Very Fine. Weak at top .. 99.00
1787 Draped bust left. 29.1-n (R-6). Exceedingly rare. Good ... 49.00
1787 Draped bust left. 29.1-p (R-4). VG/G 22.00
1787 Draped bust left. 29.2-N (R-6). Very rare. VG-Fine, some weak areas $95.00; VF, some edge damage 119.00
1787 Draped bust left. 29.2-o(R-5). Scarce. Dark, porous G-VG 35.00
1787 Draped bust left. 32.1-X.3 (R-2). ETLIR corrected to ETLIB. F-VF 49.00
1787 Draped bust left. 32.4-Z.3 (R-5). Good $39.00; Fine 95.00
1787 Draped bust left. 32.5-aa (R-3). Reverse with INDE over FUDE, an engraving error. Fair 9.00
1787 Draped bust left. 32.7-X.1 (R-5). VG $49.00; VG-Fine, porous and bent $39.00; Abt. Fine 65.00
1787 Draped bust left. 32.8-aa (R-5). INDE/FUDE reverse. Good $35.00; Good obverse, Fine reverse $49.00; Good obverse, VF reverse 105.00
1787 Draped bust left. 33.2-Z.17 (R-4). VG-Fine. Dark 35.00
1787 Draped bust left. 33.2-Z.21 (R-5). VG-Fine. Dark 59.00
1787 Draped bust left. 33.7-r.4 (R-6). Very rare. Fair $25.00; Abt. Good 35.00
1787 Draped bust left. 33.8-Z.13 (R-4). Good 15.00
1787 Draped bust left. 33.10-Z.7 (R-5). VG/VF 65.00
1787 Draped bust left. 33.11-Z.18(R-4). Abt. Fine, few scratches 29.00
1787 Draped bust left. 33.13-Z.1(R-5). Good $35.00; VG 55.00
1787 Draped bust left. 33.13-Z.6 (R-4). Fine 59.00
1787 Draped bust left. 33.13-Z.17(R-4). Fine, edge damage 29.00
1787 Draped bust left. 33.15-r.1 (R-1). F-VF. Dark 35.00
1787 Draped bust left. 33.16-I.2 (R-4). Fine 59.00

1787 Draped bust left. 33.17-gg.2(R-2). Choice brown Uncirculated with traces of original mint red. A superb Connecticut cent! First order gets it for only 795.00
1787 Draped bust left. 33.19-Z.1 (Common). Fair 4.00
1787 Draped bust left. 33.19-Z.2 (R-3). Abt. Fine 35.00
1787 Draped bust left. 33.21-Z.13 (R-6). Extremely rare. Good . 49.00
1787 Draped bust left. 33.23-hh.2 (R-5). ETLIR reverse. Good $35.00; G-VG $45.00; Abt. Fine 65.00
1787 Draped bust left. 33.25-Z.10 (R-4). Fine 55.00
1787 Draped bust left. 33.25-Z.24 (R-5). Scarce. Abt. Good ... 19.00
1787 Draped bust left. 33.29-Z.7 (R-4). Very Fine 89.00
1787 Draped bust left. 33.29-gg.1(R-4). ETLIR rev. Abt. Fine .. 49.00
1787 Draped bust left. 33.32-Z.13(R-1). VG-F, lightly porous .. 22.00
1787 Draped bust left. 33.34-W.2 (R-5). Rare. VG $59.00; VG-Fine, some scratches 59.00
1787 Draped bust left. 33.34-Z.11 (R-5). Rare variety. VG $59.00; Abt. Fine $75.00; VF-EF, one of the finest known 159.00
1787 Draped bust left. 33.38-gg.1(R-5). ETLIR rev. Scarce. VG . 59.00
1787 Draped bust left. 33.38-Z.1 (R-3). G-VG, black surfaces .. 19.00
1787 Draped bust left. 33.38-Z.23 (R-5). Good $39.00; G-VG .. 45.00
1787 Draped bust left. 33.40-Z.1 (R-5). Abt. Fine 69.00
1787 Draped bust left. 33.43-q (R-4). Good obverse, VF reverse 59.00
1787 Draped bust left. 37.1-cc.1 (R-2). ET-LIR reverse. Fine ... 35.00
1787 Draped bust left. 37.3-i (R-2). ET-LIB (hyphenated) reverse. Fine. Some damage 19.00
1787 Draped bust left. 37.6-k.4 (R-4). G-VG, porous 19.00
1787 Draped bust left. 37.8-HH (R-3). Fair 4.00
1787 Draped bust left. 37.8-k.2 (R-2). Fine. Some old scratches $22.00; EF, planchet defect 59.00
1787 Draped bust left. 37.8-LL (R-3). Abt. Fine 29.00
1787 Draped bust left. 37.11-ff.2 (R-3). ET-LIR reverse. G-VG . 22.00
1787 Draped bust left. 37.12-TT (R-5). Rare. Good 35.00
1787 Draped bust left. 38-I.2 (R-3). AUCIORI obverse. Fair 4.00
1787 Draped bust left. 39.1-ff.2 (R-5). AUCTOBI obverse, ETLIR reverse. Rare. Good $35.00; Fine 95.00
1787 Draped bust left. 39.1-h.1 (R-5). Rare. AUCTOBI. G-VG $45.00; VG 59.00
1787 Draped bust left. 39.2-ee(R-4). AUCTOBI. Fair $5.00; VG-Fine. Lightly struck in areas 49.00
1787 Draped bust left. 40-kk.1 (R-5). AUCTOPI. Very rare. VG. Weak in areas $49.00; VG 59.00

Note: Space does not permit us to give detailed descriptions of the Connecticut pieces listed here. As is the case with every other coin in this Rare Coin Review issue, your complete satisfaction is guaranteed. Once you receive your Connecticut cents you have a full 15 days to contemplate them in any way you wish to be sure they are precisely what you are hoping for. If not, an instant cash refund without question awaits you!

1787 Draped bust left. 40-N (R-5). AUCTOPI. Good $35.00; VG 55.00
1787 Draped bust left. 41-ii (R-3). AUCTOPI obverse, ETIIB reverse. Fine 39.00
1787 Draped bust left. 43.1-Y (Common). CONNEC obv. F-VF . 39.00
1787 Draped bust left. 44-Z.10 (R-5). Very Good 55.00
1787 Draped bust left. 46-BB (R-4). Good $15.00; VG 22.00
1787 Draped bust left. 48-g.5 (R-5). VG 55.00
1787 Draped bust left. 53-FF (R-4). Good 15.00
1788 Mailed bust right. 4.1-B.1. Good obverse, Fine reverse 99.00
1788 Mailed bust right. 5-B.2 (R-5). VG-Fine 79.00

1788 Mailed bust left. 7-F (R-4). Fair 7.00
1788 Mailed bust left. 7-F.2 (R-6). Very rare. Fine obverse, Very Fine reverse 175.00
1788 Mailed bust left. 10-C (R-5). VG $59.00; VF, two scratches 75.00
1788 Mailed bust left. 12.2-E (R-2). Characteristically weakly struck. G/VG $19.00; F/VF 49.00
1788 Draped bust left. 13-A.1(R-4). CONNLC spelling. VG 35.00
1788 Draped bust left. 14.1-L.2 (R-4). G-VG/Fair 29.00
1788 DBL. 14.2-A.2 (R-4). Fair $7.00; Good $14.00; Fine 59.00
1788 Draped bust left. 15.1-L.1 (R-4). Good 14.00
1788 Draped bust left. 16.2-O (R-4). INDL ET LIB reverse. Fine 59.00
1788 Draped bust left. 16.4-L.2 (R-4). VG-Fine 45.00
1788 Draped bust left. 16.6-H (R-5). Good $29.00; VG 55.00
1788 Draped bust left. 17-Q (R-5). CONNLC obverse. VG-Fine. Some marks 55.00

New Jersey Copper Coins

1786 Maris 14-J. VF-EF, some light porosity 119.00
1786 Narrow shield. G/VF, porous $25.00; VF 99.00

1787 Large planchet. VG $29.00; F-VF $79.00; VF+ 109.00
1787 *Serpent Head.* VG 29.00
1787 Outline to shield. VG $25.00; Abt. Fine $29.00; Fine $37.00; Very Fine 99.00
1787 Small planchet. Plain shield. VG $25.00; Fine 37.00

Massachusetts Copper Coins

1787 ½c. EF-AU. Planchet porosity at center of obverse. Exceptionally fine condition for this issue 225.00
1788 1c. Period after MASSACHUSETTS. VG $35.00; Fine, scratches $35.00; VF $95.00; VF-EF 125.00

Auctori Plebis Token

1787 Auctori Plebis token. Nice Extremely Fine. Exceptional condition for this piece—which is usually seen in lower grades 449.00

Nova Eborac (New York) Coinage

1787 Figure facing left. VG $75.00; Fine $125.00; VF $195.00; EF, 5% off center with tiny mint-caused edge clip $375.00; EF-AU. Very rare so fine! 695.00

QUALITY, VALUE, SELECTION, and SERVICE
these and many other features are yours when you do business with Bowers and Ruddy Galleries. Try us and you'll like us!

1787 Excelsior (New York) Cents

1787 Excelsior cent. Very rare. We offer two specimens, each guaranteed to please: Very Fine. Plugged and lightly retooled $1950.00; VF, some retooling 2750.00

Fugio Cents

1787 Club rays with rounded ends. G-VG $79.00; F-VF $225.00; Very Fine 350.00

1787 UNITED STATES at sides. AU $350.00; Choice brown Uncirculated with traces of original mint red. $650.00; Red and brown Uncirculated with some lightness of striking 695.00
1787 STATES UNITED variety. Brown Uncirculated $495.00; Choice brown Uncirculated 575.00
1787 Rare die variety Newman 12-KK. R-7. Fine 350.00
1787 New Haven restrike in copper. Brilliant Uncirculated 295.00

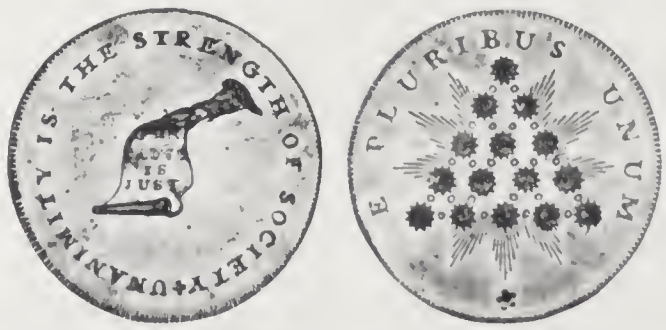
Mott Tokens

1789 Mott token. Thin planchet. Very scarce. Extremely Fine, dig on obverse $295.00; Extremely Fine. Very rare so choice! 495.00

1789 Mott token. Thick planchet. Lovely AU $595.00; Brown Uncirculated. Very rare so fine—in fact, this is one of the finest known examples of this issue 995.00

Kentucky Tokens

(1792) Kentucky token. Plain edge. Choice brown Uncirculated. Becoming difficult to find in this grade 395.00
(1792) Kentucky token. Lettered edge. Extremely Fine 125.00



(1792) Kentucky token. Engrailed edge. Gem brown Uncirculated with traces of red. A prize for the finest cabinet of colonial coins 1395.00

Your best source for quality: Bowers and Ruddy Galleries

Franklin Press Tokens

1794 Franklin Press. VF $95.00; AU $175.00; Brown Unc. . . . 295.00

Talbot, Allum & Lee Cents

1795 Cent. Choice brown Uncirculated. Beautiful! $395.00; Choice BU, prooflike. Exceptional 795.00

Gem Proof 1796 Myddelton Token

1796 Myddelton token in silver. Superb Gem Proof grade with stunningly beautiful steel-gray toning. A perfectly-centered, well-struck coin which is exquisite in all respects. This coin is in the finest possible condition!

The artistic and beautiful Myddelton token, one of the most outstanding works of coinage art in the early American series, is said to have been the product of Conrad Kuchler and was struck by Boulton & Watt in Birmingham.

The obverse bears the legend PAYABLE BY P.P.P. MYDDELTON, a reference to Philip Parry Price Myddelton, an entrepreneur who owned considerable real estate in Kentucky and who induced numerous Englishmen to move there. The reverse depicts an allegorical scene of the Goddess of Plenty, with cornucopia, extending a welcoming hand to a woman and her two children—emblematic of the riches and warm reception awaiting English immigrants in Kentucky. The legend BRITISH SETTLEMENT KENTUCKY surrounds, with the date 1796 below.

The presently-offered coin is the rarest of the rare, the finest of the fine—a superb specimen of the issue which the *Guide Book of U.S. Coins* pays the singular honor of calling "unsurpassed in beauty and design by any piece issued for American circulation." In fact, this is the 1977 *Guide Book of U.S. Coins* plate coin (see page 48)! If you want the very best, this is it! 8500.00

WASHINGTON PIECES

1783 GEORGIUS TRIUMPHO token. Good $45.00; G-VG, some digs on reverse $45.00; Fine $109.00; VF 225.00
1783 Draped bust. No button on toga. Very Good 25.00
1783 Small military bust. Plain edge. Very Fine 99.00
1783 Draped bust. Restrike in copper. Engrailed edge. Choice toned Proof $295.00; or buy two beauties for, the pair: 495.00

ATTENTION: DEALERS!

Let Bowers and Ruddy Galleries put more profit in your business! The next time a client asks for a scarcity or rarity you don't have, don't say "I don't have one." Instead, say "I think I can get one for you" — and then call us! Over the years we've supplied dealers all over the world with those hard-to-find pieces which you might not normally keep in stock. At Bowers and Ruddy Galleries we have what we believe to be the world's largest inventory of choice and rare early coins. We invite you to take advantage of it!

1783 Draped bust. Restrike in silver. Engrailed edge. Scarce. Gem toned Proof 695.00
(1783) Double head cent. An authentic two-headed coin! VF-EF, dig on reverse 55.00

1791 Washington large eagle cent. G-VG $79.00; Brown Uncirculated. Well struck. Lustrous brown color on a superb planchet. Tinges of mint red with a few darker areas (in the planchet) on the obverse. Beautiful surfaces. Really an attractive coin! $725.00; Choice brown Uncirculated 795.00
1791 Washington small eagle cent. Attractive AU 395.00

Two Rare "Washington Born Virginia" Cents

1792 WASHINGTON BORN VIRGINIA cent. Obverse with bust of Washington and inscription: GEO. WASHINGTON BORN VIRGINIA FEB. 11, 1732. Reverse with biography in abbreviated form. Center reverse always weakly struck (refer to the *Guide Book* plate coin, for example). Average Fine grade $1295.00; Beautiful VF, some minor old scratches 1395.00

Very Rare 1792 Washington Half Dollars

1792 Washington half dollar in copper. Plain edge. Here is one of America's most interesting coins and one of the most historically significant. These were made in January 1792 in Philadelphia in the old Coach House. Specimens were given to the various members of the House of Representatives—as a pattern to show what the new coinage would look like. President Washington himself objected to the design as "too monarchial," and the design was later changed to the Liberty head style.

We offer *two* specimens: one with a Good obverse and Very Fine reverse for $1750.00; and a fully AU coin, nearly perfectly centered, and with an attractive chocolate-brown color—a superb specimen of this American classic for just 8500.00

1793 Ship halfpenny. Extremely Fine 295.00
1793 Grate token. Large buttons. Reeded edge. Extremely Fine. Small scratch on obverse. Satisfaction guaranteed at $99.00; AU $179.00; Brown Uncirculated $295.00; Red and brown Uncirculated. SPECIAL while three specimens last: $395.00, or buy all three for the lump sum of just 999.00
1795 Washington. Liberty and Security halfpenny. LONDON edge. Fine. Some light surface marks $65.00; VF-EF $175.00; EF 225.00
1795 Muling of the Liberty and Security halfpenny reverse with Irish halfpenny reverse. VF 95.00
(1795) Undated Liberty and Security penny. A mammoth coin. Edge reads: AN ASYLUM FOR THE OPPRESS'D OF ALL NATIONS. Beautiful AU 439.00
(1795) North Wales halfpenny. Very Good 95.00

Rare North Wales Halfpenny Variety

(1795) North Wales halfpenny. Exceedingly rare variety with *lettered edge*. Extremely rare and unpriced in the *Guide Book of U.S. Coins*. It has been estimated that fewer than 10 specimens are known to exist. The present coin is a nice F-VF example 2750.00

Washington SUCCESS TO THE UNITED STATES token. Brass. Reeded edge. Small size. EF $349.00; Lovely AU 495.00
1800 Funeral medal. HE IS IN GLORY, THE WORLD IN TEARS. Silver. Fine. Holed at top for suspension (as usual). $195.00; Same, pewter. VF. Holed for suspension 149.00
1832 Centennial medal. Baker-160. Early restrike. Copper. Thick planchet. Uncirculated $125.00; Same. Proof with some minor spots $75.00; Tin. Thin planchet. Uncirculated 125.00

Half Cents

Outstanding 1793 Half Cent

1793 Half cent. Liberty cap type, head facing left. The first year of the half cent denomination and the only year of this design type. Beautiful EF-AU with superb evenly-distributed chocolate color. This coin is seldom encountered so close to mint state. A prize opportunity for either the half cent specialist or for the type set collector! 4995.00

1794 Liberty cap. Head facing right. Pleasing Very Fine. A nice coin in every aspect $425.00; Extremely Fine obverse, Very Fine reverse. Another outstanding coin 525.00
1795 Lettered edge. Pole to cap. Extremely Fine. A most pleasing example of this cameo-like design 695.00

QUALITY AND VALUE

Interested in quality and value? You get both from Bowers and Ruddy Galleries.

1795 Plain edge. No pole to cap. VF-EF $545.00; AU. A very *exciting* coin! Seldom does the numismatist have the opportunity to acquire such a superlative example 1295.00
1797 Rare early mint error. The half cent was struck on a planchet made from a misstruck large cent—and portions of the large cent design are still very bold. A marvelous coin for the half cent specialist and the large cent specialist alike. Very Good 625.00
1802/0 Overdate. Familiarly known as the "1802," this date of half cent is one of the most elusive in the series. From England we have purchased a small group of these—and as we go to press there are but five remaining in our stock. So, order early to get one! These two grades are available: Good $125.00; Very Good 159.00
1803 Borderline Uncirculated 229.00
1804 Plain 4. Stemless wreath. Fine. Edge bumps $19.00; VF $49.00; Brown Uncirculated 395.00
1804 Crosslet 4. Stems. F-VF $39.00; VF $49.00; Choice Brown Uncirculated 395.00
1804 Spiked chin. Brown Uncirculated. An unusually high grade specimen of this interesting diecutting error 475.00
1806 Small 6. Stemless. Good $23.00; VF with mint-caused planchet clip on edge $39.00; AU 209.00
1807 VF. Pin scratches 28.00
1808/7 Overdate. Rare! F-VF 195.00
1808 Extremely Fine 95.00
1809/6 1809 over inverted 9. EF-AU $85.00; AU. Some light scratches on the cheek $75.00; Brown Uncirculated 195.00
1809 Extremely Fine. Some marks. $45.00; Extremely Fine ... 59.00
1811 Rare date. Good 45.00
1826 VF-EF $37.00; Brown Uncirculated. Cleaned and recolored by a previous owner 115.00
1828 12 stars. Popular and intriguing die blunder! Very Fine ... 45.00
1828 13 stars. VG $17.50; EF $49.00; AU $85.00; Red and brown Uncirculated $225.00; **Brilliant Uncirculated** 425.00
1832 EF-AU 69.00
1833 Very Fine $33.00; EF 49.00
1834 VF $33.00; EF $49.00; AU. Some obverse pin scratches $39.00; AU $85.00; Brown Uncirculated 165.00
1835 VG $17.50; VF $33.00; VF-EF $37.00; EF $49.00; AU $85.00; Choice brown Uncirculated 175.00
1837 Half cent token. VF $40.00; Extremely Fine 69.00

Very Rare Proof 1840 Half Cent

1840 Small berries. Second restrike with characteristic die striae over RICA of AMERICA. Choice Proof with attractive toning. A pleasing specimen of this great rarity 1395.00

Very Rare Proof 1845 Half Cent

1845 Small berries. Second restrike. Choice Proof with attractive light toning. One of fewer than two dozen specimens known to exist of this issue 1395.00

Very Rare Proof 1847 Half Cent

1847 Small berries. Second restrike. **Choice Proof** with beautiful light iridescent red toning. Very beautiful and very, very rare! . . 1395.00

Very Rare Proof 1848 Half Cent

1848 Small berries. First restrike with characteristic double cutting of wreath ribbon and NT of CENT. **Choice Proof**, with very attractive toning 1395.00

Very Rare Proof 1849 Small Date Half Cent

1849 **Small date.** Small berries. First restrike. **Choice Proof** with beautiful light toning. Exquisite and rare! 1395.00

1851 EF $49.00; AU $95.00; Borderline Uncirculated. Traces of original mint red $125.00; Brown Uncirculated $165.00; Same, but with some traces of mint red $169.00; Choice red and brown Uncirculated $249.00; Choice Brilliant Uncirculated 595.00

Very Rare Proof 1852 Half Cent

1852 Rare Proof-only issue. **Choice Proof** restrike with attractive light toning. A superb striking with partial wire rims on both sides. A prize for the specialist 1395.00

1853 VF $35.00; Brown Uncirculated $165.00; Choice brown Uncirculated 175.00

1854 Choice brown Uncirculated 175.00

1855 AU $95.00; Choice brown Uncirculated $175.00; **Choice Brilliant Uncirculated.** Very rare so very nice! $595.00; **Choice Proof.** Exceedingly rare. From one of the two or three dozen presentation Proof sets made this year. A connoisseur's coin! 1395.00

1857 Last year of the half cent. VF $39.00; AU $105.00; **Choice Brilliant Proof.** Exceedingly rare. Probably no more than three dozen Proofs are known to exist 1395.00

Large Cents

Exceedingly Rare 1792 Birch Cent

1792 Birch cent. Issued in 1792, the first year of the Philadelphia Mint's operation, the Birch Cent is one of the most famous of all American coins. Often a span of many years will pass between offerings on the numismatic market. The present coin has a Fine obverse and a Good reverse, the difference being largely accounted for by the way the coin was struck. The surfaces present a pleasing light brown coloration. We purchased this attractive Birch Cent at a very favorable price and pass the savings along to you. Commensurate with the prices of other United States coin rarities we could easily put a $25,000 to $35,000 price tag on it—but we won't. At our price we consider this to be one of the best buys in this *Review* issue: 14,500.00

Outstanding 1793 Chain AMERI. Cents

1793 Chain AMERI. cent. This, the very first large cent variety, is one of the most famous of all early American issues. In preparing the dies for the initial cent, the engraver, fearful that our country's name would not fit properly, abbreviated it to AMERI.

At present we have three top-grade specimens of this issue in stock. Any one of these would be a highlight for a fine type set or specialized collection of large cents. They are:

Extremely Fine. Some digs on the surfaces. Well-defined and quite sharp. A value for just 4500.00

Extremely Fine. A very pleasing specimen, sharp in all details, and desirable in all respects 7500.00

Extremely Fine plus. A really *superb* specimen of this issue—one of the finest to come on the market 10,950.00

1793 Chain AMERICA Cent

1793 Chain AMERICA cent. Second design variation of the chain motif. The present coin is an Extremely Fine example with pleasing surfaces. Another prize for the type set collector or large cent specialist! 5900.00

1793 Wreath Cents

1793 Wreath cent. We offer several specimens of this important design—a motif used only in 1793:

Lettered edge. Fair $175.00; Vine and bars edge. VG $525.00; Vine and bars edge. F-VF. A nice compromise between high grade and low price! $995.00; Vine and bars edge. VF-EF. Some light porosity. Pleasing! 1650.00

Choice brown Uncirculated. Sheldon-9. Vine and bars edge. A magnificent showpiece for the advanced numismatist 12,950.00

Choice brown Uncirculated with tinges of original mint red. S-9. Superb surfaces. This is one of the finest 1793 large cents in existence. An American classic! 19,500.00

Famous 1794 Starred Reverse Cent

1794 Starred Reverse. S-48. Uniquely designed variety with a circle of 94 five-pointed stars between the denticles on the reverse. Considered by some authorities to be a pattern issue, by others to be the result of some employee fooling around at the mint. Either way, the result was one of the most intriguing large cent varieties ever produced—a variety which Dr. William H. Sheldon, noted authority on the subject, says collectors view "with religious awe." We offer a F-VF specimen with some marks—satisfaction guaranteed as always—for just 2750.00

1794 S-21. Superb AU grade. Perfect for an advanced type set 1295.00

1795 Liberty cap. VF+ $295.00; Extremely Fine $475.00; Beautiful AU. Interesting partially reeded edge! (S-76b) 1095.00
1796 AU, light pin scratches. Beautiful planchet and color 750.00
1797 S-128. Interesting variety with M in AMERICA cut over a previous erroneous E. Attractive EF-AU. A buy for just 595.00
1798/7 Overdate. Fine 75.00
1798 2nd hair. VF-EF 165.00
1799 Abt. Good. All four digits in the date visible. A filler specimen of this famous date 275.00
1800/79 AU. Very attractive surfaces 595.00
1801 Very Fine 79.00
1801 1/000 error fraction. VF, some very light porosity $109.00; VF $139.00; VF-EF 239.00
1801 The famous *Three Errors* variety: UNITED spelled as IINITED, one stem missing from wreath, and error fraction 1/000. Fine. Some light marks 109.00

1802 VG-Fine $27.00; VF $79.00; Sharp AU $625.00; Choice brown Uncirculated. Very rare in this condition! 1950.00

Exceptional 1804 Original Cent

1804 Original. S-266. Beautiful Extremely Fine. Struck from perfect dies. From the Virgil Brand, Hall, and Masters collections. A prize for the advanced large cent specialist! 1795.00

1804 Restrike. Brown Uncirculated $210.00; Red and brown Uncirculated 249.00

Mint State 1806 Large Cent

1806 Choice brown Uncirculated with beautiful medium brown coloration. Sharply struck. An *elegant* specimen of this scarce and much-desired date 2295.00

1807 Large fraction. Very Fine 79.00
1809 Scarce date. Very Good 95.00
1810 AU. A high grade specimen of this issue 775.00
1812 AU. Scarce so fine 775.00

Uncirculated 1813 Large Cent

1813 Choice brown Uncirculated. Early die state showing 2 under 3. Sheldon-293. Exceedingly rare in this condition 1750.00
1814 Plain 4. Good 15.00
1816 Good $6.00; VF $25.00; Choice red and brown Uncirculated. A lovely coin; the first year of the *Coronet* design 309.00
1817 13 stars. Red and brown Uncirculated 299.00
1818 A selection of Randall Hoard coins: Brown Uncirculated $209.00; Choice Brown Uncirculated $229.00; Red and brown Uncirculated $299.00; Choice red and brown Uncirculated 309.00

1819/8 EF. Planchet flake on reverse. $39.00; Brown Uncirculated $249.00; Red and brown Uncirculated 475.00
1819 Red and brown Uncirculated 299.00

1820 Large cent with Washington-Lafayette counterstamp. When Lafayette, French hero of the American Revolution, revisited America in 1824 there were all sorts of celebrations. Many large cents and half dollars were overstruck with portrait dies showing Washington and Lafayette. The present coin is in VF grade, holed (for suspension on a ribbon) at the top. Very scarce—and exceedingly interesting 395.00
1820 Choice Brilliant Uncirculated 695.00
1821 Scarce date. Extremely Fine 225.00
1823/2 Overdate. Extremely Fine. A very sharp specimen of this scarce issue—one of the most elusive major varieties among late-date large cents of the 1816-1857 era 495.00
1823 Restrike. Brown Uncirculated 249.00
1824/2 Very Good 25.00
1825 AU. Light to medium brown color 139.00
1826 Abt. Good 4.00
1828 Small date. VF-EF 39.00
1828 Large date. Good 6.00
1829 Large letters. Good 6.00
1830 Large letters. Good $5.00; Choice brown Uncirculated .. 239.00
1831 Good $5.00; VG $6.00 (5 for $25); EF, numerous pin scratches $9.00; Choice brown Uncirculated 239.00
1832 Good $5.00; VG $6.00; AU 109.00
1833 Good $5.00; VG 6.00
1834 Small 8. Lg. stars. Medium letters. Brown Uncirculated .. 209.00
1835 Small 8. Good 5.00
1835 Type of '36. Good $5.00; VF-EF 25.00
1836 Choice brown Uncirculated 225.00
1837 Plain hair cord. Small letters. Choice brown Uncirculated 225.00
1837 Plain hair cord. Medium letters. Good $5.00; VG $6.00; VF 19.00
1837 Beaded hair cord. VG 6.00
1838 Good $5.00; VG $6.00; Fine $7.00; VF, some problems $6.00; VF 11.00
1839/6 Overdate. Very Good. Some rim flatness as struck. Very rare variety 125.00
1839 Type of '38. Good $6.00; VG $7.50; Fine 18.00
1839 *Booby Head.* Good $6.00; VG 9.00
1839 *Silly Head.* Good $6.00; VG $9.00; EF $72.00; AU 99.00

1839 Type of '40. Good $6.00; VG $9.00; EF $59.00; Choice brown Uncirculated $309.00; Choice red and brown Uncirculated . 450.00
1840 Small date. Good 5.00
1841 Good 5.00
1842 Large date. VG $6.00; VF $15.00; EF-AU $59.00; Choice brown Uncirculated 195.00
1842 Small date. Brown Uncirculated 165.00
1843 Obverse and reverse of '42. VG $6.00; Fine $10.00; VF, scratch $11.00; VF 15.00
1843 Obverse of '42, reverse of '44. Good $12.00; Fine 25.00
1843 Obverse and reverse of '44. Very Good 6.00
1844 Very Good 6.00
1845 Fine $7.00; Choice Brilliant Uncirculated. Exceedingly rare in this grade. Only infrequently does such a top-grade Uncirculated coin of the 1840s appear 525.00
1846 Small date. VG $6.00; VF, sharply recut date 19.00
1847 Good $5.00; VG $6.00; Fine $7.00; Choice brown Uncirculated with traces of original mint red 189.00
1848 Good $5.00; Choice brown Uncirculated 165.00
1849 Good $5.00; VG $6.00; FF 39.00

Superb Proof 1849 Large Cent

1849 Choice Proof with light brown toning. Sharply struck with full, square rims. Proof large cents of this date are exceedingly rare. We do not recall ever having had another—and we've certainly had more than our share of Proof large cents from the 1820s onward! A prize cent! 3250.00

1850 VG $6.00; VF $11.00; AU. Cleaned and with some scratches $33.00; Choice brown Uncirculated 165.00

1851 Good $5.00 (5 for $22.50); VG $6.00; AU $75.00; Red and brown Unc., spot on nose $139.00; Choice brown Uncirculated $165.00; Red and brown Uncirculated $189.00; **Choice Brilliant Uncirculated** 495.00

1852 Good $5.00; Fine $7.00; EF, a few marks $19.00; EF $33.00; Red and brown Uncirculated $189.00; Choice red and brown Uncirculated $199.00; Brilliant Uncirculated $325.00; **Choice Brilliant Uncirculated** 495.00

1853 Good $5.00; VG $6.00; EF $33.00; EF-AU $59.00; AU $75.00; Brown Uncirculated $155.00; Choice brown Uncirculated. We have *several* of these in stock. Buy a nice one for just $165.00; Red and brown Uncirculated. Appears to have been lightly cleaned long ago $139.00; Red and brown Uncirculated $189.00; Choice red and brown Unc. $199.00; Brilliant Unc. $325.00; **Choice Brilliant Uncirculated.** We have several of these on hand, too. Add a really beautiful one to your type set for just 495.00

1854 Good $5.00; EF $33.00; AU, some spots and other difficulties $22.00; AU $75.00; Choice brown Uncirculated $165.00; Choice red and brown Uncirculated $199.00; BU $325.00; **Choice Brilliant Uncirculated** 495.00

1855 Slanting 5s. Knob on ear. EF $45.00; EF-AU 59.00

1855 Slanting 5s. Good 5.00

1856 Upright 5s. VG $6.00; VF, edge problems $6.00; EF-AU $52.00; AU $75.00; Choice brown Uncirculated $165.00; Choice red and brown Uncirculated 199.00

1856 Slanting 5s. EF $33.00; AU, softly struck $62.00; Brown Uncirculated, with traces of red $165.00; Choice brown Uncirculated, traces of red $175.00; Brilliant Uncirculated 325.00

1857 Large date. EF $50.00; EF-AU $75.00; AU 89.00

1857 Small date. Scarce variety. Borderline Uncirculated $175.00; Choice brown Uncirculated 265.00

Choice Proof 1857 Large Cent

1857 Large cent. Small date. Choice fire-red Proof. Sharply struck, with wire rims and superb surfaces. Light carbon flecks on the obverse are all that keep this magnificent coin from the Gem category! This marvelous early copper was issued as part of the Proof sets released in this year. Our estimate is that only 30 to 40 sets were made! A very desirable and elusive piece, yours for just 3250.00

Exceedingly Rare 1868 Large Cent

1868 Large cent. Proof, with pleasing light toning. This is the specimen from the Century sale (1965), one of the greatest collections of United States coins to appear within recent decades.

The 1868 large cent is of the format, design, and overall appearance of the standard design used during the 1844-1857 years. Only a few large cents, perhaps under a dozen in all, were made in 1868 for collectors. The intent of the Mint was undoubtedly to create a rarity for collectors. The coins cannot be called patterns, for certainly there was no thought at the time of returning to the earlier large cent format for regular coinage. The status of the 1868 large cent is thus that of a mint-created numismatic rarity—just like the 1884 and 1885 trade dollars for instance.

Most major collections and auction sales have lacked specimens of this great rarity. However, with just a phone call you can reserve this magnificent showcase piece, inexpensive at just 9500.00

Flying Eagle Cents

Famous 1856 Flying Eagle Cents

1856 Flying eagle cent. Fewer than 2000 were minted, making this one of the great classic rarities among 19th century United States coins. We offer several high grade coins for your selection: **Choice Uncirculated**, lightly toned $2295.00; **Choice Brilliant Uncirculated** (actually rarer than Proof) $2495.00; **Toned Proof** 2495.00

1857 Good $6.00; VF $29.00; EF $55.00; BU, weakly struck $239.00; **Brilliant Uncirculated** $395.00; **Choice Brilliant Uncirculated** $525.00; SPECIAL OFFER: three Choice BU pieces for .. 1450.00

1858 Large letters. Good $6.00; VG $8.00; VF $27.00; EF, cleaned $42.00; BU, weakly struck $239.00; **Choice BU** 550.00

Exceptional 1858 Cent in Gem Proof

1858 Flying eagle cent. Large letters. Gem Brilliant Proof. Scarcer than the 1856! An exquisite coin in every detail 3250.00

1858 Small letters. Good $6.00; VG $8.00; Very Fine $29.00; VF-EF $39.00; Extremely Fine 55.00

Indian Cents

1859 The first year of regular issue of the Indian head design, and the only year with the laurel wreath reverse. Copper-nickel composition. Good $3.95; About Uncirculated $109.00; **Choice Brilliant Uncirculated** $495.00; **Choice Brilliant Uncirculated** with full, sharp strike $525.00; **Gem Brilliant Uncirculated,** elusive this nice 595.00

1860 First year with oak wreath and shield reverse. Copper-nickel. EF, cleaned $12.00; Borderline Unc. $45.00; Choice BU $149.00; **Brilliant Proof,** scarce and lovely 495.00

1862 Good $3.00; Choice BU $139.00; **Choice Brilliant Proof** . 475.00

1863 Good $3.00 (SPECIAL OFFER: five Good pieces for $12.00); AU, soft strike $32.00; Choice Brilliant Uncirculated $139.00 (SPECIAL OFFER: five Choice BU pieces for $625.00); **Choice Brilliant Proof** 475.00

1864 Copper-nickel. EF, soft strike $11.00; Extremely Fine $24.00; Choice Brilliant Uncirculated $149.00; **Choice Brilliant Proof** 595.00

1864 Bronze. Brilliant Uncirculated $65.00; Choice Brilliant Uncirculated $79.00; **Lightly toned Proof.** Well struck with lovely mint red and golden toning 495.00

1864-L Scarce. Very Fine $59.00; Choice Brilliant Uncirculated 295.00

1865 Choice red and brown Uncirculated $45.00; Choice BU $69.00; Proof, once cleaned $175.00; **Choice toned Proof** 395.00

1866 VF-EF $45.00; About Uncirculated 69.00

1867/67 **Large date over small date.** This interesting diecutting error occurred when tiny half dime punches were used to cut the 6 and 7 of the date. Although the error was discovered and corrected, abundant traces of the original tiny numerals are still visible. Good $19.00; Brilliant Uncirculated 275.00

1867 With dramatically repunched 1 in date. A scarce and unlisted variety. Red and brown Unc., some carbon spots on obverse 119.00

1867 Choice brown Uncirculated $99.00; BU $119.00; **Choice Brilliant Proof** 395.00

1868 AU $69.00; Red and brown Uncirculated $99.00; **Choice Proof,** attractively toned, with the reverse rotated 180 degrees $395.00; **Choice Brilliant Proof,** with rotated reverse 395.00

1869 AU $109.00; **Toned Proof** $395.00; **Choice Brilliant Proof** 495.00

1870 AU $119.00; Choice Brilliant Uncirculated $195.00; Brilliant Proof 299.00

1871 Rare date. Extremely Fine $95.00; Brilliant Proof 325.00

1872 Rare date. AU $139.00; Brilliant Proof 359.00; **Choice Brilliant Proof** 495.00

1873 Closed 3. Good $4.00; Choice BU $119.00; Brilliant Proof $175.00; Choice Brilliant Proof 295.00

1874 Red and brown Unc. $65.00; Choice BU 119.00

1875 Good $4.00; Choice red and brown Unc. $69.00; BU, weak at tips of feathers $55.00; Choice BU $119.00; Choice Brilliant Proof 225.00

1876 Choice BU $119.00; Choice Brilliant Proof 225.00

1877 Scarce date! Good $145.00; VG-F $205.00; Fine $235.00; AU $695.00; **Choice red and brown Unc.** $795.00; **Choice toned Proof** $1095.00; **Choice Brilliant Proof** 1095.00

1878 About Uncirculated $62.00; Gem Brilliant Proof 239.00

1879 BU $55.00; Choice Brilliant Uncirculated $69.00; Choice Brilliant Proof 145.00

1880 Choice red and brown Uncirculated $25.00; Choice BU $55.00; Brilliant Proof $89.00; Choice Brilliant Proof 145.00

1881 Choice brown Uncirculated $25.00; Choice Brilliant Proof 145.00

1882 Extremely Fine $11.00; BU, minor edge marks $19.00; BU $39.00; Choice BU $55.00; Brilliant Proof, once cleaned $59.00, Choice Proof, attractive toning 145.00

1883 Choice red and brown Uncirculated $25.00; Choice BU $55.00; Proof, beautifully toned $89.00; Choice Proof, lovely toning $145.00; Choice Brilliant Proof 145.00

1884 AU $17.00; Borderline Uncirculated $21.00; Choice Proof, attractive toning $155.00; Choice Brilliant Proof 155.00

1885 Scarce date. Extremely Fine $22.00; Choice red Uncirculated $55.00; Choice toned Proof 155.00

1886 Type 1. Choice Brilliant Uncirculated 65.00

1887 Brown Uncirculated $19.00; Brilliant Proof, lightly cleaned $59.00; Choice Proof with light gold and brown toning 145.00

1888 Brown toned Proof $89.00; nicely toned Choice Proof .. 145.00

1889 Borderline Uncirculated $13.00; BU $33.00; Proof, small nick on cheek 59.00

1890 EF $6.00; Brilliant Uncirculated $33.00; Brilliant Proof .. 89.00

1891 Red Uncirculated $19.00; BU $33.00; Choice BU $55.00; Brilliant Proof, minor spotting $59.00; Choice Brilliant Proof 145.00

1892 BU $33.00; Choice BU $55.00; Choice Brilliant Proof ... 145.00

1893 Brown Uncirculated $19.00; Choice BU $55.00; Proof, lightly toned 89.00

1894 BU $40.00; Proof, some discoloration $59.00; Choice Proof, golden toning 145.00

1895 BU $33.00; toned Proof, some spots $59.00; Proof, attractive toning $89.00; Choice toned Proof 145.00

1896 EF $6.00; BU $33.00; Proof, attractively toned $89.00; Choice Proof, gold and green toning 145.00

1897 Choice BU $55.00; Choice Proof, attractively toned $145.00; Choice Brilliant Proof 145.00

1898 EF $6.00; BU $33.00; Ch. BU $55.00; Ch. toned Proof .. 145.00

1899 Borderline Uncirculated $11.00; Choice BU $55.00; Choice Brilliant Proof 145.00

1900 Choice Brown Unc. $19.00; Choice Brilliant Uncirculated . 49.00

1901 Borderline Unc. $11.00; Choice Brilliant Uncirculated $49.00; Brilliant Proof, a few spots $59.00; Brilliant Proof $89.00; Choice Brilliant Proof 145.00

1902 Choice Brilliant Uncirculated 49.00

1903 Choice BU $49.00; Brilliant Proof 89.00

1904 BU, cleaned $15.00; BU $33.00; Choice BU 49.00

1905 BU, cleaned and with scratch on cheek $10.00; BU $33.00; Choice BU $49.00; Choice Proof, iridescent toning $145.00; Choice Brilliant Proof 145.00

1906 Uncirculated, lightly cleaned $6.00; Red and brown Uncirculated $20.00; Choice BU $49.00; Choice Brilliant Proof 145.00

1907 AU $6.00; BU $33.00; Choice Brilliant Uncirculated $49.00; Choice Proof, golden color $145.00; Choice Brilliant Proof . 145.00

1908 Brown Unc. $19.00; BU $33.00; Choice Brilliant Uncirculated $49.00; SPECIAL OFFER: 3 Choice BU pieces for 135.00

1908-S Scarce issue. The first branch mint cent. Very Good $18.00; VG-F $21.00; Fine $23.00; VF, small edge bump $23.00; Very Fine $41.00; EF, cleaned $35.00; BU $109.00; Choice BU 145.00

1909 Indian. BU, spots $19.00; Brilliant Uncirculated $33.00; Choice BU $49.00; Brilliant Proof, a few carbon spots 59.00

1909-S **Indian.** A rare issue with a mintage of only 309,000. Very Fine $115.00; VF-EF $125.00; Extremely Fine $155.00; Brilliant Uncirculated $295.00; Choice BU 349.00

◆◆◆◆

Complete circulated set of Flying Eagle and Indian Cents. 1856 through 1909. Included in this 62 piece set are the 1869/8, both varieties of 1873 and 1886. Key dates grade: 1856 Good, rough fields (particularly on the reverse), some rim bruises and scratches. The date is complete, clear and beyond question genuine. A nice filler coin; 1869/8 Good; 1877 Very Fine; 1909-S VG-Fine. The remainder of the coins range from Good to Very Fine with the most recent dates in the higher grades. A perfect set for the collector who wants it complete and now! 1350.00

CAREFUL GRADING AND FAST SERVICE

You'll like our careful grading and fast service. More and more collectors, dealers, and investors are making Bowers and Ruddy Galleries their headquarters for choice United States and world coins.

Lincoln Cents

1909 V.D.B. Lincoln cent. BU, some spots $9.00; Brilliant Uncirculated $11.00; Choice Brilliant Uncirculated 15.00

1909-S V.D.B. One of the most popular and famous of all 20th century American coins. Very Good $159.00; AU $209.00; Red and brown Uncirculated $259.00; Choice red and brown Uncirculated $275.00; Choice Brilliant Uncirculated 349.00
1909 Lincoln. BU $10.00; Choice Brilliant Uncirculated $14.00; Matte Proof, spotted 49.00
1909-S Rare. Very Good $29.00; Fine $34.00; Brilliant Uncirculated $89.00; Choice BU 105.00
1910 Choice red Unc. $11.00; Choice BU $13.00; Gem Brilliant Uncirculated $19.00; Choice Matte Proof 99.00
1910-S Fine $7.00; EF $12.00; AU $19.00; Choice brown Unc. $29.00; Choice red and brown Unc. $49.00; Brilliant Uncirculated $55.00; Choice BU 69.00
1911 Choice red Unc. $9.00; Choice BU $19.00; Matte Proof, fingerprint $59.00; Choice Matte Proof 99.00
1911-D VF $7.00; EF, marks $7.00; Extremely Fine $15.00; AU $21.00; Choice Brilliant Uncirculated 69.00
1911-S Very Good $10.00; About Uncirculated 32.00
1912 Choice BU $22.00; Choice Matte Proof 99.00
1912-D Extremely Fine $18.00; AU $23.00; Red and brown Uncirculated 45.00
1912-S Fine $11.00; Choice Brilliant Uncirculated 89.00
1913 Choice BU $22.00; Choice BU, with needle-sharp strike $35.00; Matte Proof, spots 49.00
1913-D VF $7.00; Extremely Fine $16.00; BU, scratch $25.00; Choice Brilliant Uncirculated 75.00
1913-S About Uncirculated 24.00
1914 Uncirculated, cleaned $15.00; Choice brown Unc. $27.00; Choice Matte Proof—rare! 195.00

1914-D Rare issue. Good $48.00; VG $52.00; Fine $65.00; EF, cleaned $69.00; EF $185.00; **Red and brown Unc. $550.00; Brilliant Uncirculated $750.00; Choice Brilliant Uncirculated** 850.00
1914-S Good $6.50; BU, cleaned 39.00
1915 Choice red Unc. $49.00; BU, a few spots $37.00; Brilliant Uncirculated 52.00
1915-D Choice red and brown Uncirculated 25.00
1915-S Good $5.00; AU 22.00
1916 Choice BU 14.00
1916-D About Uncirculated 14.00
1916-S Extremely Fine 6.00
1917 Choice Brilliant Uncirculated 14.00
1917-D BU $29.00; Choice BU 39.00
1917-S About Uncirculated 14.00
1918 BU $14.00; Choice BU 19.00
1918-D About Uncirculated 10.00
1919 BU $9.00; Choice BU 15.00
1919-D Extremely Fine $5.00; Choice BU 25.00
1919-S Brilliant Uncirculated 21.00
1920 Choice Brilliant Uncirculated 15.00
1920-D Borderline Uncirculated 9.00
1920-S About Uncirculated 5.75
1921-S Extremely Fine $11.00; Brilliant Uncirculated 159.00
1922 "Plain" Very Good $72.00; VF-EF 195.00
1922-D About Uncirculated 29.00
1923 Brilliant Uncirculated 11.00
1923-S AU, weak reverse $9.00; Red and brown Uncirculated—error with two clips at 5 and 7 o'clock 59.00
1924 Borderline Uncirculated $5.00; Choice BU 32.00
1924-D Golden toned Uncirculated 175.00
1924-S Brown Uncirculated 89.00
1925 Brilliant Uncirculated 9.00
1925-D About Uncirculated 9.00
1925-S Borderline Uncirculated $8.00; Choice Brilliant Uncirculated, full strike—scarce 45.00
1926 Choice Brilliant Uncirculated 11.00
1926-D Choice Brilliant Uncirculated 49.00
1926-S Fine $5.00; AU 39.00
1927 Brilliant Uncirculated 8.00
1927-D Brilliant Uncirculated 29.00
1927-S Borderline Unc. $19.00; Choice BU 49.00
1928 Choice Brilliant Uncirculated 12.00
1928-D BU $25.00; Choice Brilliant Uncirculated 32.00
1928-S Choice BU, sharp strike 45.00
1929 Choice Brilliant Uncirculated 4.00
1929-D BU $10.00; Choice BU 12.00
1929-S BU $7.00; Choice BU 10.00
1930 Choice Brilliant Uncirculated 4.75
1930-D Brilliant Uncirculated 9.00
1930-S Brilliant Uncirculated $5.00; SPECIAL OFFER: 5 pieces of 1930-S BU, spotted for 13.00
1931 Choice Brilliant Uncirculated 15.00
1931-D BU $44.00; Choice BU 69.00
1931-S Scarce. Fine $26.50; Very Fine $28.00; Extremely Fine $31.00; Choice red and brown Unc. $37.50; BU, nicks $29.00; BU $44.00; Choice Brilliant Uncirculated 49.00
1932 Choice Brilliant Uncirculated 15.00
1932-D Choice Brilliant Uncirculated 15.00
1933 BU $14.00; Choice BU $15.00; SPECIAL OFFER: 3 Choice BU for only 37.50
1933-D BU $12.00; Choice BU 19.00
1934 Brilliant Uncirculated, spots. 10 pieces for 9.00
1934-D BU $9.00; Choice BU 12.50
1941 Proof with streak on reverse 7.00
1942 Brilliant Proof, hairlines $7.00; Brilliant Proof, cloudy $7.00; Proof, corrosion spot 7.00
1944-D/S Overmintmark. About Uncirculated 149.00

1955/55 **Double Die cent.** One of the most famous of all 20th century coins; a rarity in our own time. Extremely Fine $275.00; EF-AU $295.00; About Uncirculated $319.00; Borderline Unc. $375.00; **Red and brown Uncirculated** 425.00

Two-Cent Pieces

1864 **Small motto.** The rarest two-cent piece actually issued for circulation! We offer this lovely example in Choice Brown Uncirculated for only 325.00

1864 Large motto. Good $5.00; VF $11.00; EF $29.00; AU $55.00; Brown Unc., cleaned $79.00; Brown Unc., edge nick $79.00; Brown Unc., date recut with minor rim damage $79.00; Brown Unc. $109.00; Choice Brown Unc. $129.00; Choice Brown Unc. with tinges of red $139.00; Choice red and brown Uncirculated $159.00; Brilliant Uncirculated $195.00; Choice Brilliant Uncirculated 309.00

1865/4 Overdate. Extremely Fine 159.00
1865 Good $6.00; EF $29.00; EF-AU $32.00; Choice Brown Unc. $129.00; Choice Brown Unc. with traces of red $139.00; Red and brown Uncirculated $149.00; Choice red and brown Unc. $159.00; Brilliant Uncirculated $195.00; Choice BU $309.00; **Choice attractively toned Proof** 439.00
1866 Brown Uncirculated $109.00; Choice Brown Uncirculated 129.00
1867 Brown Uncirculated $109.00; Choice Brown Uncirculated $129.00; Choice Brilliant Uncirculated $309.00; Proof, some spots and hairlines 175.00
1868 Choice Brown Uncirculated $129.00; Choice red and brown Unc. $159.00; **Choice Brilliant Proof** 439.00
1869 Choice red and brown Uncirculated $159.00; Brilliant Proof, cleaned $250.00; **Choice toned Proof**, one of approximately 600 Proofs struck! $439.00; **Choice Brilliant Proof** 439.00
1870 Choice Brown Uncirculated $129.00; Choice red and brown Unc. $159.00; **Choice toned Proof** $439.00; **Choice Brilliant Proof** 439.00
1871 Choice BU $325.00; **Choice Brilliant Proof** 459.00
1872 Rare date. **Brilliant Proof** $375.00; **Choice Brilliant Proof** 495.00

1873 **Open 3.** Rare Proof-only issue. **Choice Brilliant Proof** ... 895.00
1873 **Closed 3.** This rare Proof-only issue is one of the most important of all 19th century U.S. bronze issues! **Choice Brilliant Proof** 895.00

Nickel 3c. Pieces

1865 Fine $8.00; AU $29.00; AU, sharply recut date $39.00; Borderline Uncirculated $49.00; BU $75.00; (SPECIAL OFFER: 10 BU pieces for $595.00); Choice Brilliant Uncirculated 149.00
1866 VF $10.00; EF $16.00; AU $29.00; Brilliant Uncirculated $75.00; Choice Brilliant Uncirculated $149.00; Choice Brilliant Proof 275.00
1867 VF $10.00; AU $29.00; Borderline Unc. $49.00; BU $75.00; Choice Brilliant Uncirculated 149.00
1868 Fine $8.00; AU $29.00; Choice BU $149.00; Choice Brilliant Proof 209.00
1869 VG $6.00; VF $10.00; Borderline Unc. $49.00; Choice BU $149.00; Choice Brilliant Proof 209.00
1870 Very Good $6.00; Borderline Uncirculated $49.00; Choice Brilliant Proof 209.00
1871 AU $29.00; Choice BU $149.00; Choice Brilliant Proof .. 209.00
1872 Very Good $6.00; Very Fine $10.00; Choice BU $149.00; Choice Brilliant Proof 209.00
1873 Borderline Uncirculated $49.00; Choice BU $149.00; Gem Brilliant Uncirculated $195.00; Brilliant Proof $109.00; Choice Brilliant Proof 209.00
1874 Brilliant Proof 159.00
1875 VF $12.00; BU $95.00; Choice Brilliant Proof 209.00
1876 AU $39.00; Borderline Unc. $49.00; Choice BU 155.00

1877 **Choice Brilliant Proof** 895.00
1878 Choice Brilliant Proof 365.00
1879 Scarce date! AU $89.00; Choice Brilliant Proof $235.00; Gem Brilliant Proof 259.00
1880 Scarce! Borderline Unc. $95.00; Choice Brilliant Proof .. 235.00
1881 VG $6.00; EF $15.00; Borderline Uncirculated $49.00; Brilliant Uncirculated $75.00; Choice BU $149.00; Choice Brilliant Proof $209.00; Gem Brilliant Proof 235.00
1882 Scarce. Borderline Unc. $95.00; Choice Brilliant Proof .. 235.00
1883 Choice Brilliant Proof $235.00; Gem Brilliant Proof ... 259.00
1884 Scarce date. Choice Brilliant Proof 265.00
1885 Rare date! Choice Brilliant Proof 265.00
1886 Choice Brilliant Proof 295.00

1887/6 Overdate. Choice Brilliant Proof 429.00
1887 Choice BU $315.00; Choice Brilliant Proof 295.00
1888 Scarce date. Borderline Uncirculated $95.00; Brilliant Proof – cleaned $109.00; Choice Brilliant Proof 235.00
1889 Scarce. Choice BU, small rev. planchet defect $175.00; Choice BU $265.00; Brilliant Proof $139.00; Choice Brilliant Proof ... 235.00

Silver 3c. Pieces

1851 AU $79.00; Choice Brilliant Uncirculated 325.00
1851-O The only New Orleans Mint three-cent piece! Borderline Uncirculated $155.00; Choice Brilliant Uncirculated 495.00
1852 AU $79.00; Choice Brilliant Uncirculated 325.00
1853 Choice Brilliant Uncirculated 325.00
1854 **Type II.** The first year of the rare 1854-1858 Type II design. **Choice Brilliant Uncirculated** 725.00
1855 Low mintage. Scarce! VF $49.00; VF-EF $85.00; Abt. Uncirculated $295.00; **Choice Brilliant Uncirculated** 825.00
1856 BU $425.00; **Choice Brilliant Uncirculated** 725.00
1857 **Choice Brilliant Uncirculated** 725.00

1858 The last year of the type II design. AU $165.00; **Choice Brilliant Uncirculated** 725.00
1859 Type III. Toned Proof 295.00
1860 AU 79.00
1861 Choice Brilliant Uncirculated 325.00
1862/1 Overdate. Choice Brilliant Uncirculated 375.00
1862 EF-AU $59.00; Choice BU $325.00; Choice BU, prooflike $325.00; Brilliant Proof, minor hairlines 209.00
1863 Choice Brilliant Proof 495.00
1865 Brilliant Proof, few marks $259.00; Ch. Brilliant Proof .. 495.00
1867 Choice Brilliant Proof 495.00
1868 Choice Brilliant Proof 495.00
1869 **Gem toned Proof** 575.00
1870 **Choice Brilliant Uncirculated** 750.00

1870 Choice Proof, with eye catching blue and gold toning ... 495.00
1871 Rare date! **Choice Brilliant Uncirculated** $750.00; Choice Proof, multicolored toning $495.00; Choice Brilliant Proof 495.00
1872 Choice Proof, with blue toning 525.00

VISIT US!

Visit us the next time you are in the Los Angeles area for business or pleasure. We're open Monday through Friday from 9:30 to noon, 1 to 5 p.m. As rare coins are kept in bank vaults, an appointment is recommended so we can have a selection of interesting rare coins on hand for you to view.

Nickel 5c. Pieces

1866 With rays. A first design type for the nickel series, and the first year of issue. VG $15.00; VF $29.00; EF $79.00; AU $139.00; BU $349.00; Choice Brilliant Uncirculated, scarce so nice! $695.00; Gem Brilliant Uncirculated 895.00
1867 With rays. Scarce. VG $15.00; Choice BU 725.00
1867 Without rays. Good $7.00; VG $8.00; EF $25.00; AU $45.00; Choice BU $209.00; Gem Brilliant Uncirculated $275.00; Brilliant Proof $145.00; Choice Brilliant Proof 225.00
1868 Good $8.00; EF-AU $32.00; AU $45.00; Choice BU $209.00; Gem Brilliant Uncirculated 275.00
1869 BU $95.00; Choice BU $209.00; Choice Brilliant Proof .. 225.00
1870 BU $95.00; Choice Brilliant Proof 225.00
1871 Scarce date! AU $149.00; BU $209.00; Choice Brilliant Uncirculated $325.00; Brilliant Proof, hairlines $195.00; Choice Brilliant Proof 349.00
1872 AU $45.00; Choice BU $209.00; Choice Brilliant Proof .. 225.00
1873 Good $7.00; BU $95.00; Brilliant Proof, light handling marks $125.00; Choice Brilliant Proof 225.00
1874 Choice Brilliant Uncirculated 209.00
1875 Scarce issue! Choice Brilliant Uncirculated $250.00; Choice Brilliant Proof 295.00
1876 EF $34.00; Gem Brilliant Uncirculated $295.00; Choice Brilliant Proof 249.00

1877 Rare Proof-only issue, with an estimated mintage of just 510 pieces! Brilliant Proof $950.00; Choice Brilliant Proof 1195.00
1878 Rare Proof-only issue. Scarce! Proof, cleaned $250.00; Choice Brilliant Proof 395.00
1879/8 Overdate. Choice Brilliant Proof 475.00
1879 Rare date. Choice BU $349.00; Choice Brilliant Proof ... 349.00
1880 Rare date. Brilliant Proof $259.00; Choice Brilliant Proof $349.00; Gem Brilliant Proof 395.00
1881 Another rare date. Choice Brilliant Proof $349.00; Gem Brilliant Proof 395.00
1882 AU $45.00; BU $95.00; Choice Brilliant Uncirculated $209.00; Choice Brilliant Proof 225.00
1883 Shield. AU $45.00; BU, edge defect $52.00; Borderline Uncirculated $69.00; Choice BU $209.00; Choice BU, prooflike $219.00; Choice Brilliant Proof $225.00; Gem Brilliant Proof 259.00

Liberty Nickels (1883-1912)

1883 Liberty nickel. No CENTS. First type. AU $13.00; Borderline Uncirculated $19.00; BU, rim nick $21.00; BU, slight corrosion $21.00; BU $32.00; (SPECIAL OFFER: 10 BU pieces for $275.00); Choice Brilliant Uncirculated 59.00
1883 With CENTS. The corrected design which made its appearance later in 1883. Choice Brilliant Uncirculated 119.00
1884 Choice BU $119.00; Brilliant Proof $119.00; Choice Brilliant Proof $145.00; Gem Brilliant Proof, sharply recut 1 ..... 179.00
1885 Scarce date! Choice Brilliant Proof 395.00
1886 Scarce date! AU $129.00; Choice Brilliant Proof 265.00
1887 Choice BU $115.00; Choice Brilliant Proof 145.00
1888 VF $16.00; Brilliant Proof, slight hairlines $75.00; Choice BU $115.00; Choice Brilliant Proof 145.00
1889 Choice BU $115.00; Choice Brilliant Proof 145.00
1890 Choice BU $115.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1891 Choice BU $115.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1892 Choice BU $115.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1893 Brilliant Proof, minor spots $75.00; Choice BU $115.00; Choice Brilliant Proof 145.00
1894 Choice Brilliant Proof 155.00
1895 Choice Brilliant Proof 145.00
1896 Choice BU $125.00; Choice Brilliant Proof 155.00
1897 Choice BU $115.00; Brilliant Proof, spotting $75.00; Choice Brilliant Proof 145.00
1898 AU $29.00; Choice BU $115.00; Choice Brilliant Proof .. 145.00
1899 Choice BU $115.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1900 Brilliant Proof, hairlines $75.00; Choice BU $109.00; Choice Brilliant Proof 145.00

1901 Choice BU $109.00; Gem BU $125.00; Brilliant Proof, hairline scratches on cheek $75.00; Brilliant Proof $119.00; Choice Brilliant Proof $145.00; Gem Brilliant Proof 165.00
1902 Choice BU $109.00; Gem Brilliant Uncirculated $125.00; Choice Brilliant Proof 145.00
1903 Brilliant Proof, hairlines $75.00; Choice BU $109.00; Choice Brilliant Proof $145.00; Choice Brilliant Proof, reverse rotated 180 degrees 195.00
1904 Choice BU, a few tiny planchet flakes on reverse $85.00; Choice BU $109.00; Brilliant Proof, spots $75.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1905 BU $52.00; Choice BU $109.00; Proof, light obv. scratch $55.00; Brilliant Proof, lt. hairlines $75.00; Choice Brilliant Proof .. 145.00
1906 BU $52.00; Choice BU $109.00; Brilliant Proof, spots $75.00; Choice Brilliant Proof 145.00
1907 Brilliant Proof, hairlines $75.00; Choice BU $109.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1908 Choice BU $109.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1909 Brilliant Proof $119.00; Choice Brilliant Proof 145.00
1910 BU $52.00; Choice BU $109.00; Gem Brilliant Uncirculated $125.00; Brilliant Proof, spotted $75.00; Brilliant Proof ... 119.00
1911 BU $52.00; Choice BU $109.00; Choice Brilliant Proof .. 145.00
1912 BU $52.00; Choice BU $109.00; Brilliant Proof $119.00; Choice Brilliant Proof 145.00

1912-D The first Denver Mint nickel. AU $99.00; Choice Uncirculated, lightly toned $295.00; Choice Brilliant Uncirculated 295.00
1912-S Rare issue! VG $33.00; Fine $39.00; Very Fine 59.00

Buffalo Nickels (1913-1938)

1913 Type I. Borderline Unc. $15.00 (5 for $69.00); BU, minor defect $15.00; Choice BU $49.00 (3 for $125.00); Gem BU 59.00
1913-D Type I. Borderline Uncirculated $25.00; BU $32.00; Choice Brilliant Uncirculated 59.00
1913-S Type I. BU $37.00; 5 BU pieces for 159.00
1913 Type II. Choice Brilliant Uncirculated 42.00
1913-D Type II. EF $49.00; AU $59.00; Choice BU 125.00
1913-S Type II. AU $109.00; Borderline Uncirculated 119.00
1914 BU $21.00; Choice BU 45.00
1914-D Choice Brilliant Uncirculated 189.00
1914-S AU $29.00; BU, spots $32.00; Borderline Uncirculated $32.00; BU 45.00
1915 Choice BU $39.00; Gem Matte Proof 125.00
1915-D Borderline Uncirculated 39.00
1915-S Choice Brilliant Uncirculated 215.00
1916 BU $19.00; BU, Mint error — struck 10% off center $79.00; Choice BU 32.00

1916-D AU $29.00; Borderline Uncirculated $32.00; BU, weak strike $32.00; Choice Brilliant Uncirculated 99.00
1916-S Borderline Uncirculated $32.00; Brilliant Uncirculated, corrosion on edge 32.00
1917-D Choice Brilliant Uncirculated 209.00
1917-S Choice Brilliant Uncirculated 295.00
1918/7-D Rare overdate. Good $159.00; VG $249.00; Fine ... 395.00
1918 Choice Brilliant Uncirculated 85.00
1919 Choice Brilliant Uncirculated 39.00
1919-D EF-AU 85.00
1920 Broadstruck (without collar), with a resulting larger diameter than normal. Choice BU, full strike 49.00
1920-D Borderline Uncirculated 125.00
1923-S Choice Brilliant Uncirculated 375.00
1924-S VG 4.95
1925-D BU, small planchet defect $149.00; Choice Brilliant Uncirculated 395.00
1925-S EF-AU, weakly struck reverse 23.00
1926 Choice Brilliant Uncirculated 32.00

1926-D **Choice BU.** Full strike! 825.00
1926-S VG 9.00
1927 BU $25.00; Choice BU 32.00
1927-D Choice Brilliant Uncirculated 99.00
1927-S AU 45.00
1928-D BU, reverse scratch $13.00; Choice BU 39.00
1929 BU, reverse gash $10.00; Choice BU $20.00; 10 pieces Choice BU for 190.00
1929-D Choice Brilliant Uncirculated, full strike 85.00
1929-S BU, scratched $13.00; BU $20.00; Choice BU $45.00; Gem Brilliant Uncirculated, full strike 59.00
1930 Choice BU 24.00
1930-S BU, small rim nick $19.00; BU $29.00 (5 for $135.00); Choice BU $65.00; Gem BU, full strike 75.00
1931-S Low mintage date. Borderline Uncirculated $12.00; BU, corrosion spots $12.00; BU $37.00; Choice BU $59.00 – or buy 10 Choice BU pieces (limit: 10 per dealer or investor) for just $525.00; Gem Brilliant Uncirculated 69.00
1935-D Choice BU 29.00
1935-S BU 14.00
1936 First type. Scarce! **Gem Proof** 449.00
1936-D BU $9.00; Choice BU 12.00
1936-S BU 14.00
1937 Choice Brilliant Proof $395.00; Gem Brilliant Proof 439.00
1937-D. **3 legged.** F-VF $65.00; VF $67.00; EF-AU $99.00; AU $149.00; **Choice Brilliant Uncirculated** 595.00
1937-S BU 8.00
1938-D Choice BU $12.00; Gem BU (with D over D mintmark at no extra cost!) $15.00; 10 Gem BU pieces for just 139.00

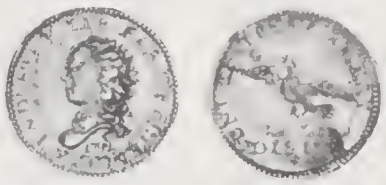
Jefferson Nickels (1939 to date)

1939-D Rare date of this type. BU $34.00; Choice BU $45.00 (5 Choice BU pieces for $210.00); Gem BU 49.00

1942-P Brilliant Proof $59.00; Choice Brilliant Proof 75.00
1944-S Interesting and scarce variety with die break through the S mintmark, making it look like a dollar sign ($). BU, planchet roughness $3.00; Choice BU 7.00
1950 Gem Brilliant Proof 35.00
1950-D Choice Brilliant Uncirculated 12.00
1955-D/S Interesting overmintmark. Choice BU 49.00

Half Dimes

Historic 1792 Half Disme



1792 Half disme. Struck in July 1792. The first official United States Mint coin (although the coin was made outside of the Mint premises, the equipment there not being completely ready) made for circulation. An important part of the half dime series. Readers are urged to refer to our 1973 catalogue of the Dr. W.E. Caldwell Collection of U.S. half dimes for a detailed dissertation on this issue—or, on request, we'll send a photocopy of that listing to prospective purchasers.

The present 1792 half disme is one of the finest known examples. It is in sharp AU grade and should sell quickly for just 8500.00

Several Select 1795 Half Dimes

1795 Half dime. With the attractive *Flowing Hair* design as also used in 1794. We offer several select pieces for your consideration. An important and necessary type set coin. VF-EF $795.00; **Extremely Fine** $1100.00; AU $1950.00; **Borderline Uncirculated** with a generous quotient of original mint lustre $2500.00; **Toned Uncirculated** with beautiful sea green toning. A prize! $3750.00; **Gem Brilliant Uncirculated.** A "coin of coins" – one of the finest early American silver issues it has been our pleasure to offer for sale; a nonpareil coin which will please the most discriminating collector or museum 8500.00

Rare 1796 Half Dime

1796 LIKERTY variety half dime. Sharp and pleasing **Extremely Fine.** With the *Small Eagle* reverse style—and, as such, an important and necessary coin for type sets 1895.00

CHECK THIS ISSUE CAREFULLY!

There are many really superb buys in this issue of the "Rare Coin Review." Check these pages carefully and pick out the most interesting items—and then write or telephone with your order. We look forward to hearing from you!

Gem Uncirculated 1797 Half Dime

1797 16-stars. A superb Gem Uncirculated specimen with beautiful light blue and golden toning—a coin which may well be the *finest known* specimen of this issue. Certainly no other coin which has appeared on the market in recent decades has matched its quality, to our knowledge. A prize coin for the connoisseur! 9500.00

Choice Uncirculated 1800 Half Dime

1800 Choice Brilliant Uncirculated. Fully struck and with full mint lustre. Another stellar half dime (this issue of the *Rare Coin Review* will go down in half dime history!). A prize for the collector who wants the very finest 7950.00

1801 Very Good/Poor, resulting from an uneven strike. A filler for your beginning type set 149.00

Exceedingly Rare Uncirculated 1803 Half Dime

1803 Toned Uncirculated. With light natural toning as acquired over a long period of years. Extremely rare. It is our estimate that no more than a half dozen mint-state 1803 half dimes are known to exist. Another rare, rare opportunity for the knowing specialist .. 4250.00

THE AMERICAN NUMISMATIC ASSOCIATION

We invite you to join the American Numismatic Association, the largest non-profit collectors' group in the world today. Request a membership application. O. David Bowers and James F. Ruddy are life members 336 and 337 and will be happy to sponsor your membership.

Capped Bust Half Dimes (1829-1837)

1829 Fine $21.00; Abt. Uncirculated 125.00
1830 Choice Brilliant Uncirculated 595.00
1831 About Uncirculated 125.00

1832 Very Good $17.00; Choice Brilliant Uncirculated 595.00
1833 Very Fine $31.00; Brilliant Uncirculated $329.00; Choice Brilliant Uncirculated 595.00
1834 Very Fine, scratches $15.00; AU $125.00; Choice Brilliant Uncirculated 595.00
1835 Very Fine $31.00; VF-EF $39.00; Abt. Uncirculated $125.00; Brilliant Uncirculated $329.00; Choice Brilliant Uncirculated 595.00
1836 Fine $21.00; Extremely Fine $69.00; EF-AU $95.00; AU $125.00; Choice Brilliant Uncirculated 595.00
1837 Bust. Fine $21.00; Very Fine $85.00; Abt. Uncirculated . 125.00

Liberty Seated, No Stars (1837-1838-O)

1837 Liberty seated. No stars on obverse. Scarce type made only on two occasions: at the Philadelphia Mint in 1837 and at the New Orleans Mint in 1838. About Good $19.00; Fine $45.00; EF, reverse scratch $135.00; Extremely Fine $195.00; AU $339.00; Borderline Uncirculated $395.00; Brilliant Uncirculated $525.00; Choice BU $995.00; Gem Brilliant Uncirculated 1195.00

Liberty Seated Half Dimes (1838-1873)

1838 No drapery. Choice Brilliant Uncirculated 650.00
1840 No drapery. EF-AU $55.00; Brilliant Uncirculated 315.00
1843 Brilliant Uncirculated 239.00
1844 Choice Brilliant Uncirculated 395.00
1845 Good $6.00; Choice Brilliant Uncirculated 395.00
1847 EF $45.00; Choice Brilliant Uncirculated 395.00
1848 Medium date. Extremely Fine 45.00
1849/6 Overdate. EF-AU 65.00
1849 Choice Brilliant Uncirculated 395.00
1849-O Scarce. Fine $69.00; Very Fine 95.00
1850 Choice Brilliant Uncirculated 395.00
1851-O Good 6.00
1853 Arrows. Good $6.50; Fine $10.00; VF $16.00; AU $95.00; Brilliant Uncirculated $325.00; Choice BU 725.00
1853-O Arrows. Brilliant Uncirculated, seldom seen this nice! . 450.00

1854 Arrows. Very Good $7.50; Choice BU $725.00; Gem Brilliant Uncirculated 825.00
1856 Good $5.00; Brilliant Uncirculated $239.00; Choice Brilliant Uncirculated $395.00; Gem Brilliant Uncirculated 450.00
1856-O Very Good 8.00
1857 Good $5.00; VG $7.00; Fine $10.00; Brilliant Uncirculated $239.00; Choice Brilliant Uncirculated 395.00
1858 Good $5.00; BU $239.00; Choice Brilliant Uncirculated $395.00; Gem Brilliant Uncirculated, with attractive toning 450.00
1858-O Choice Brilliant Uncirculated 439.00
1859 Very Fine $29.00; Brilliant Proof $125.00; Choice Brilliant Proof a lovely piece 639.00
1860 Choice BU $309.00; Choice Proof, blue toning $359.00; Gem Brilliant Proof 395.00
1860-O The last New Orleans Mint issue before the Civil War. Choice Brilliant Uncirculated 345.00
1861 Choice BU $309.00; Choice Proof, lovely iridescent toning 359.00
1862 Abt. Uncirculated $59.00; Choice BU $309.00; Choice toned Proof $359.00; Choice Brilliant Proof 359.00

1863 Brilliant Proof, lt. hairlines $279.00; Choice Brilliant Proof 395.00
1863-S Very Fine, only 100,000 minted 39.00
1864-S Rare! Borderline Uncirculated 209.00
1865 Choice BU, prooflike $750.00; Choice Brilliant Proof ... 525.00
1865-S Fine 19.00

1867 Choice BU $850.00; Choice Proof, light golden toning $550.00; Choice Brilliant Proof 550.00
1868 Choice Brilliant Proof 359.00
1868-S Gem Brilliant Uncirculated, rare in this high grade! 750.00
1871 Fine $8.00; AU $59.00; Choice BU $309.00; Choice Brilliant Proof 359.00
1872 BU $145.00; Choice Brilliant Uncirculated $309.00; Choice toned Proof 359.00
1872-S From a recent purchase of an old-time hoardlet we offer these 72-S half dimes. Buy the grade of your choice of this popular, early San Francisco issue coin. Mintmark within: AU $59.00; Borderline Uncirculated $95.00; Brilliant Uncirculated $145.00; Choice BU $309.00; Gem Brilliant Uncirculated $350.00; Mintmark below: AU $59.00; Borderline Uncirculated $95.00; Brilliant Uncirculated $145.00; Choice BU $309.00; Gem Brilliant Uncirculated .. 350.00
1873 Choice Brilliant Uncirculated 309.00
1873-S About Uncirculated $59.00; Borderline Uncirculated $95.00; Choice BU $309.00; Gem Brilliant Uncirculated 350.00

Dimes

1796 First year of issue of the dime denomination. With the scarce *Small Eagle* reverse style as used in 1796-7. Good $495.00; VG-Fine. Pleasing surfaces 750.00
1803 Very Fine. A nice example of this scarce date 575.00

Group of Three High-Grade Dimes

1807 Borderline Uncirculated $1795.00; Brilliant Uncirculated $2750.00; Choice Brilliant Uncirculated, the last year of the Heraldic Eagle type. A nice coin for a type set 4900.00

Capped Bust Dimes (1809-1837)

1809 Extremely Fine 259.00

1814 Large date. Fine $39.00; Choice Brilliant Uncirculated, sharply struck and very rare 2195.00
1821 Large date. Borderline Uncirculated 650.00

☆ *Note: Among early dimes in this issue of the* Rare Coin Review *are to be found many exceptionally choice examples in Uncirculated grade—ideal for the date collector and type collector alike.*

☆☆☆★☆☆☆

1823/2 Overdate. Borderline Uncirculated $895.00; Brilliant Uncirculated, well struck 1495.00

1825 Choice Brilliant Uncirculated. Rare in this high grade .. 2195.00
1827 VF-EF 95.00

1829 Very Good $15.00; Choice Brilliant Uncirculated 1395.00

1831 Borderline Uncirculated $495.00; Gem Brilliant Uncirculated, prooflike 1695.00

1832 Gem Brilliant Uncirculated, fully struck and frosty! ... 1595.00
1833 Brilliant Uncirculated 725.00
1834 Choice Brilliant Uncirculated, a lovely coin 1395.00
1835 Brilliant Uncirculated, guaranteed to please 725.00
1836 Fine 19.00

Liberty Seated, No Stars Dimes (1837-1838-O)

1837 No stars in the obverse field. An attractive design modeled after Gobrecht's famed starless dollars of 1836. Abt. Good $19.00; Good $29.00; Very Good $35.00; Fine $55.00; Borderline Uncirculated $795.00; BU, cleaned $895.00; Brilliant Uncirculated $1295.00; Choice Brilliant Uncirculated $2195.00; Gem Brilliant Uncirculated, an exquisite specimen of this popular variety 2750.00
1838-O No stars. Scarce. Good 39.00

Liberty Seated Dimes (1838-1891)

1838 Large stars. No drapery. Brilliant Uncirculated $359.00; Choice Brilliant Uncirculated 795.00

1839 No drapery. Choice Brilliant Uncirculated 795.00
1841-O Scarce date. Fine $19.00, VF-EF $45.00; Extremely Fine 52.00
1844 Very Fine and rare! 179.00
1845 Very Good 6.00
1850 Very Good 6.00
1851 Good $5.00; Choice Brilliant Uncirculated 650.00
1852 Good $5.00; Brilliant Uncirculated 295.00
1853 Arrows at date. Good $5.00; Very Good $6.00; EF-AU $52.00; Brilliant Uncirculated 359.00
1854 Arrows. Extremely Fine $49.00; Borderline Uncirculated 199.00
1856 Small date. Good $5.00; Very Good $6.00; Very Fine $19.00; EF $35.00; Choice Brilliant Uncirculated 650.00
1857 Very Good $6.00; Borderline Uncirculated $99.00; Choice BU $650.00; Gem Brilliant Uncirculated 725.00
1857-O Extremely Fine $39.00; Borderline Uncirculated 109.00
1858 Very Good $6.00; Choice Brilliant Uncirculated 650.00

1859 Choice Brilliant Uncirculated $650.00; Choice Proof with steel blue toning $795.00; Choice Brilliant Proof 795.00
1859-O Good $5.00; Extremely Fine 39.00
1860 Brilliant Proof 225.00
1860-O Very Good. Rare! 475.00
1861 Choice BU $265.00; Choice Brilliant Uncirculated, extraordinarily well struck 295.00
1862 Choice Brilliant Uncirculated 265.00
1863-S Fine 39.00
1864 Brilliant Proof, hairlines 299.00
1867 Only 6,625 minted! Choice BU with light golden toning . 750.00
1867-S Fine 39.00
1870 Fine 6.00
1871 Good $4.00; Proof, lightly cleaned and with some marks on reverse $95.00; Choice Brilliant Proof 349.00
1871-S EF-AU 165.00
1872 Good 4.00
1873 No arrows. Good $4.00; Very Good 5.00
1873 Arrows. A popular coin for type sets. Good $9.00; Very Good $12.00; EF $89.00; AU $225.00; Choice Brilliant Uncirculated $850.00; Choice Proof with light golden toning 895.00

1874 Arrows. Good $9.00; Very Good $12.00; VF-EF $49.00; Extremely Fine $89.00; EF-AU $109.00; BU, lightly cleaned $259.00; Choice BU $850.00; Gem Brilliant Uncirculated .. 995.00
1874-S Fine 35.00
1875 Good $4.00; Borderline Uncirculated $79.00; Choice Brilliant Uncirculated $265.00; Attractively toned Proof 225.00
1875-CC AU $65.00; Choice Brilliant Uncirculated, edge uneven as struck 249.00
1875-S Mintmark below wreath. Choice Brilliant Uncirculated . 265.00
1875-S Mintmark within wreath. Choice Brilliant Uncirculated 265.00
1876 Choice BU $265.00; Choice BU, prooflike $279.00; Gem Brilliant Uncirculated $325.00; Choice Proof with golden toning 349.00
1876-CC Choice BU $275.00; Gem Brilliant Uncirculated 339.00
1876-S Gem Brilliant Uncirculated 325.00
1877 Borderline Uncirculated $79.00; Choice BU 265.00
1878 Choice BU $265.00; Choice Brilliant Proof 349.00
1879 Rare issue. Extremely Fine $145.00; Brilliant Proof $295.00; Choice Brilliant Proof 395.00
1880 Scarce. Brilliant Proof $295.00; Choice Brilliant Proof .. 395.00
1882 Good $4.00; Choice Brilliant Uncirculated 265.00
1883 Choice Brilliant Uncirculated $265.00; Brilliant Proof $225.00; Choice Proof with blue-gray toning 349.00
1884 Borderline Uncirculated $79.00; Choice BU $265.00; Brilliant Proof $225.00; Gem Brilliant Proof 395.00
1884-S Very Fine 37.00
1885 Choice Brilliant Uncirculated $265.00; Choice Brilliant Proof $349.00; Gem Brilliant Proof 395.00

1886 Good $4.00; Very Fine $9.50; AU $55.00; Choice BU $265.00; Gem Brilliant Uncirculated $325.00; Gem Brilliant Proof ... 395.00
1887 Good $4.00; VG $5.00; Very Fine $9.50; Choice Brilliant Uncirculated $265.00; Choice Brilliant Proof 349.00
1887-S Good $4.00; Extremely Fine 27.00
1888 Good $4.00; VG $5.00; Choice Brilliant Uncirculated $265.00; Choice Brilliant Proof 349.00
1889 Good $4.00; Very Good $5.00; Choice BU, prooflike $275.00; Gem Brilliant Uncirculated $325.00; Brilliant Proof, some hairlines $209.00; Choice Brilliant Proof 349.00
1889-S Very Good $10.00; VF $49.00; AU 99.00
1890 Good $4.00; VG $5.00; Fine $6.00; EF $25.00; Brilliant Uncirculated $125.00; Choice Brilliant Uncirculated $265.00; Gem Brilliant Uncirculated $325.00; Brilliant Proof $225.00; Choice Proof with beautiful blue and lavender toning $349.00; Choice Brilliant Proof $349.00; Gem Brilliant Uncirculated *mint error.* Struck 10% off center. Rare this nice 395.00

1891 Good $4.00; VG $5.00; Very Fine $9.50; Borderline Uncirculated $79.00; Brilliant Uncirculated $125.00; Choice BU $265.00; Gem Brilliant Uncirculated $325.00; Choice Brilliant Proof 349.00
1891-O Very Good $6.00; Choice Brilliant Uncirculated 325.00
1891-S About Uncirculated 55.00

Barber Dimes (1892-1916)

1892 Borderline Uncirculated $59.00; Brilliant Uncirculated $95.00; Gem Brilliant Uncirculated 195.00
1892-O Good $2.75; About Uncirculated 49.00
1892-S Fine 39.00
1893-O Abt. Good $4.00; Abt. Uncirculated 79.00
1893-S Very Good 7.00

1894 Brilliant Uncirculated $165.00; Choice Brilliant Proof ... 359.00
1894-O Good $29.00; VF-EF 89.00
1895 Very Good 45.00
1895-O Abt. Fine 99.00
1895-S Good 9.00
1896-S Fine 45.00
1897 Brilliant Uncirculated $95.00; Choice Brilliant Proof 359.00
1897-O Good $21.00; Fine 40.00
1897-S Abt. Good 4.00
1898 AU $39.00; BU $95.00; Choice Brilliant Proof 359.00
1898-O Abt. Uncirculated 65.00
1898-S Brilliant Uncirculated 135.00
1899 Borderline Uncirculated $59.00; Choice Brilliant Proof .. 359.00
1899-S Borderline Uncirculated 69.00
1900-S Very Fine $8.00; AU 49.00
1901 EF-AU $25.00; Borderline Uncirculated $59.00; Brilliant Uncirculated 95.00
1901-O Extremely Fine $35.00; AU 59.00
1901-S Good 25.00
1903-O Abt. Uncirculated 47.00
1903-S Good 17.00
1904 BU $95.00; Choice Brilliant Proof 359.00
1905 EF-AU $25.00; Borderline Uncirculated $59.00; Brilliant Uncirculated $95.00; Choice BU 155.00
1906 Brilliant Uncirculated 95.00
1907 Brilliant Uncirculated $95.00; Choice BU $155.00; Choice Proof with deep steel-grey toning 359.00
1908 Choice Brilliant Uncirculated 155.00
1908-D Extremely Fine 22.00
1909 Brilliant Uncirculated $95.00; Choice BU $155.00; Brilliant Proof $225.00; Choice Brilliant Proof 359.00
1909-D Very Fine 20.00
1910 Brilliant Uncirculated $95.00; Choice BU 155.00

1911 EF $23.00; AU $39.00; Brilliant Uncirculated $95.00; Choice Brilliant Uncirculated 155.00
1911-S Choice Brilliant Uncirculated 155.00
1912 EF-AU $25.00; BU $95.00; Choice Brilliant Uncirculated $155.00; Gem Brilliant Uncirculated 195.00
1912-D Choice Brilliant Uncirculated 155.00

1913 Scarce. Borderline Uncirculated $59.00; Brilliant Uncirculated $95.00; Choice Brilliant Uncirculated $155.00; Brilliant Proof $275.00; Choice Brilliant Proof 395.00
1913-S Good 6.00
1914 Borderline Uncirculated $59.00; BU $95.00; Choice BU $155.00; Impaired Proof. Scarce! 95.00
1914-D Borderline Uncirculated $59.00; Choice BU 155.00
1915 AU $39.00; Choice Brilliant Uncirculated 155.00
1916 Barber. Borderline Uncirculated $59.00; BU, light scratch on cheek $69.00; Brilliant Uncirculated $95.00; Choice BU $155.00; Gem Brilliant Uncirculated 195.00
1916-S Barber. Borderline Uncirculated $59.00; Brilliant Uncirculated $95.00; Choice Brilliant Uncirculated 155.00

Mercury Dimes (1916-1945)

1916 Mercury dime. BU, gash on reverse $11.00; Brilliant Uncirculated $17.00 (SPECIAL OFFER: 10 BU pieces for $150.00); Choice Brilliant Uncirculated $29.00; Choice BU, full bands $35.00; Gem Brilliant Uncirculated, full bands 45.00
1916-D Abt. Good 95.00
1916-S Mercury. BU $30.00; Choice Brilliant Uncirculated 45.00
1917 BU $17.00; Choice Brilliant Uncirculated 29.00
1917-D Borderline Uncirculated $59.00; Choice BU 165.00
1917-S Choice BU, full bands 79.00
1918-D Choice Brilliant Uncirculated 125.00
1919 Choice Brilliant Uncirculated 49.00
1919-D Borderline Uncirculated $69.00; Choice Brilliant Uncirculated $225.00; Choice BU, full bands 325.00
1919-S Choice BU, broadstruck mint error, 20% off center $295.00; Gem Brilliant Uncirculated 295.00
1920-D Choice Brilliant Uncirculated 105.00
1921 Scarce date! Good $16.00; G-VG $21.00; Very Good $26.00; About Uncirculated 550.00

1921-D Key date. Abt. Good $11.00; Choice Brilliant Uncirculated, rare in such a high grade! 1395.00
1923-S EF, struck 20% off center! $65.00; Borderline Uncirculated with full bands 65.00
1924 Choice BU, full bands $69.00; Gem Brilliant Uncirculated, full bands 79.00
1924-D Choice Brilliant Uncirculated, full bands 295.00
1925-D BU, cleaned 225.00
1926 Brilliant Uncirculated 16.00
1927-D Brilliant Uncirculated 235.00
1928 Brilliant Uncirculated $18.00; Choice BU $33.00; Choice Brilliant Uncirculated, full bands 39.00
1928-S Choice BU $99.00; Gem BU, full bands 195.00
1929 Choice Brilliant Uncirculated $25.00; Choice BU, full bands $35.00; Gem BU $35.00; Gem BU, full bands 39.00
1929-D Choice BU $37.00; Choice BU, full bands 49.00
1929-S Choice Brilliant Uncirculated 52.00
1930 Choice BU $39.00; Choice BU, full bands 49.00
1931-D Scarce. BU, obverse cleaned $75.00; Gem Brilliant Uncirculated, full bands 209.00
1934 Choice Brilliant Uncirculated, full bands 21.00
1934-D Brilliant Uncirculated $23.00 (SPECIAL OFFER: 10 BU pieces for $190.00); Choice BU $47.00; Gem BU 59.00
1935-D Choice Brilliant Uncirculated 99.00

"Your Friends in the Rare Coin Business"

1935-S Borderline Uncirculated $6.00; BU, cleaned $6.00; BU, nicked $6.00; BU, reverse dig $6.00; Brilliant Uncirculated $11.00; Choice BU, full bands 20.00
1936 Choice Brilliant Uncirculated 8.00
1936-D Choice BU $42.00; Choice BU, full bands $49.00; Gem Brilliant Uncirculated 55.00
1936-S Brilliant Uncirculated $16.00; Choice BU, full bands 27.00
1937-S BU $12.00; Choice Brilliant Uncirculated 15.00
1938 Gem BU $9.00; Choice Brilliant Proof 105.00
1938-D Gem Brilliant Uncirculated 19.00
1938-S Choice Brilliant Uncirculated 15.00
1939 Gem Brilliant Proof 105.00
1939-D Choice Brilliant Uncirculated 9.00
1939-S Choice Brilliant Uncirculated 19.00
1940 Choice Brilliant Proof $85.00; Gem Brilliant Proof 95.00
1941 Brilliant Proof, scratches $45.00; Brilliant Proof, cleaned $45.00; Choice Brilliant Proof 85.00
1941-S Gem Brilliant Uncirculated, full bands 6.00
1942/1 Rare overdate. About Uncirculated 395.00
1942/1-D Overdate. Very Good $139.00; Fine 159.00
1942 Choice Brilliant Proof $85.00; Gem Brilliant Proof 95.00
1942-S Choice Brilliant Uncirculated, full bands 9.00
1945-S Micro-S. Gem Brilliant Uncirculated 15.00

Roosevelt Dimes (1946 to date)

1949-S Choice BU $15.00; Gem Brilliant Uncirculated 17.00
1950 Gem Brilliant Proof 29.00
1950-S BU $7.00; Choice BU $9.00; 10 for 79.00

20c. Pieces

1875 Scarce, first year of issue. Choice Brilliant Uncirculated $1395.00; Brilliant Proof, handling marks 595.00
1875-CC The only readily collectible Carson City issue of this short-lived denomination. Good $41.00; VF-EF 145.00

1875-S Good $39.00; F-VF $75.00; EF $165.00; AU $325.00; Borderline Unc. $425.00; Brilliant Uncirculated $625.00; Choice BU, sharp strike $1295.00; Choice BU, prooflike 1395.00

1876 Borderline Uncirculated $525.00; Choice Brilliant Proof 1750.00

Bowers and Ruddy Galleries
COMPLETE NUMISMATIC SERVICE

1877 Rare date. Only 510 pieces were minted in 1877 and probably no more than 300 or so survive today. **Brilliant Proof** 1495.00

1878 Another rare date. Just 600 Proofs minted this year. **Choice Brilliant Proof** 1895.00

Quarter Dollars

1796 First year of issue. Draped bust obverse and small eagle reverse. We have two pieces of this desirable one year type: Fine $2950.00; VF-EF 4950.00
1804 Heraldic eagle reverse. Scarce. VG, a nice coin! 325.00
1805 Extremely Fine 850.00

1806 **Borderline Uncirculated.** This prize early piece has a good quantity of original mint lustre. $2500.00; **Choice Uncirculated,** lightly toned. Some slight weakness in the center of the reverse as usual. Obverse well-struck in center with only minor weakness in stars along the right periphery. A choice and lovely piece! . 4500.00

Capped Bust Quarters (1815-1838)

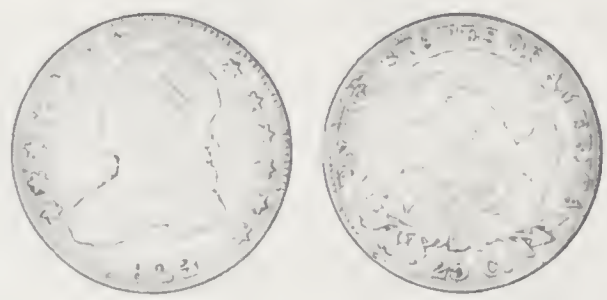
1815 First year of the Capped Bust design. With "E" above bust. Abt. Uncirculated 695.00

1815 **Choice Uncirculated,** with attractive toning. This piece has an "L" stamped above the bust. 3195.00

1818 VG $42.00; **Choice Brilliant Uncirculated** 3195.00

1818 **Counterstamped with the portrait of President George Washington on Liberty's face. An exceedingly rare American counterstamp:** the rare 1c and 50c pieces with Washington's head counterstamped are the Washington commemoratives usually encountered; the counterstamp on this quarter is of different design from that ordinarily seen, and this denomination was little used when coins were selected for counterstamping circa 1824. The specimen we offer is Abt. Fine overall, with the counterstamp distinctive. A very important piece of early Americana, and a prize for the Washington collector 195.00
1819 Very Good 49.00

1820 VG $49.00; **Gem Brilliant Uncirculated,** large 0 ..... 3950.00
1822 Very Fine 145.00



1823/2 One of the most important rarities of the entire quarter dollar series; an extreme rarity. Abt. Fine. From the Century Sale (1965). Reasonably priced for a rarity such as this at 6500.00

1825/3 VG $55.00; Prooflike BU, lightly cleaned 1250.00
1825/4 Very Good 55.00

Rare 1827 Quarter in Proof

1827 Proof Quarter. The restrike made in the middle of the 19th century, with square-base 2 in 25c. The restrike 1827 quarter, also known as Type 2 (of which approximately 10 to 12 are known), is of nearly the same rarity as the very rare original or Type 1 (of which an estimated 7 or 8 specimens exist). As rare as the famous 1894-S dime, offered at $97,000 in *Rare Coin Review* No. 21 and sold instantly. Rarer than (but not as famous as) the 1804 dollar (which was restruck at about the same time at the Philadelphia Mint), also offered by us at $200,000 and sold to another dealer. Certainly this gorgeous coin — a Proof enhanced by lovely lilac and bluish-green toning — is priced to sell to a discriminating collector at what we consider to be a low price for such a rarity 35,000.00

1828 Error reverse: 25c/50c. Abt. Fine 195.00
1828 Lustrous AU 675.00

1831 First year of the reduced-size type without motto on reverse. Small letters. Very Fine $79.00; Borderline Uncirculated $550.00; Choice BU, frosty $1995.00; Gem Brilliant Uncirculated a beautiful and extremely popular coin 2395.00

1833 Scarce. G-VG $39.00; Fine $62.00; BU 1095.00

1834 Scarcer date! VF $79.00; Extremely Fine $169.00; AU $345.00; Borderline Uncirculated, small reverse rim nick $395.00; Borderline Uncirculated $550.00; Choice Brilliant Uncirculated 1995.00
1835 VF, with Costa Rica counterstamp on reverse 250.00
1835 Borderline Uncirculated 550.00
1836 Abt. Uncirculated 345.00
1838 Last year of the Capped Bust type, and popular as such. VF $79.00; lustrous AU $345.00; Borderline Uncirculated 550.00

Liberty Seated Quarters (1838-1891)

1838 No drapery. Very Fine 39.00
1839 Extremely Fine 119.00
1840-O Drapery. Very Fine 49.00
1841-O Fine 31.00
1844 Fine 25.00
1845 VF $29.00; Brilliant Uncirculated 375.00

OUR COLLECTION/INVESTMENT PROGRAM

Interested in coins as an investment? Then you'll want to find out all about our popular Collection/Investment Program. A fascinating illustrated brochure, "Rare Coins as an Investment," is yours free for the asking.

1853 Arrows and rays. As the only year of the with-rays reverse, a beautiful and important coin for type sets. VF $39.00; EF-AU $139.00; AU $245.00; Borderline Uncirculated $395.00; Brilliant Uncirculated $750.00; Choice Brilliant Uncirculated $2450.00; Gem Brilliant Uncirculated 2650.00
1853-O Arrows and rays. Very Good 15.00
1854 Arrows at date. VG $11.00; AU $209.00; Borderline Uncirculated $310.00; Brilliant Uncirculated 495.00

1854-O Arrows. VF $39.00; Brilliant Uncirculated $519.00; Choice Brilliant Uncirculated 1150.00

1855 Arrows. VG $10.00; EF $65.00; Brilliant Uncirculated $495.00; Choice Brilliant Uncirculated 1150.00
1855-S Arrows. Rare. The first San Francisco Mint quarter dollar issue. Good $35.00; VG, almost full LIBERTY $49.00; Fine 69.00
1856 EF $49.00; Choice Brilliant Uncirculated 650.00
1857 VG $10.00; BU $375.00; Choice Brilliant Uncirculated $650.00; Gem Brilliant Uncirculated 750.00
1858 VF $25.00; EF-AU $75.00; Borderline Uncirculated $195.00; Brilliant Uncirculated $375.00; Gem BU, full strike 795.00
1858-S Scarce date. Very Fine 95.00
1859 VG $10.00; AU $109.00; BU $375.00; Choice Brilliant Uncirculated $650.00; Choice Brilliant Proof 759.00
1860 Brilliant Uncirculated $375.00; Choice Brilliant Uncirculated $650.00; Choice BU, prooflike $695.00; Gem Brilliant Uncirculated $750.00; Choice Proof, with blue and purple toning 759.00
1861 Civil War year coin. EF $49.00; Choice Uncirculated, enhanced by light toning $650.00; Choice BU $650.00; Gem Brilliant Uncirculated 750.00
1862 Choice Brilliant Uncirculated 650.00
1863 Scarce date. Fine $45.00; Brilliant Proof, hairlines $295.00; Choice Proof, with very attractive toning $759.00; Choice Brilliant Proof 759.00
1864 VG-Fine 55.00
1865 Very scarce issue. Low mintage, no motto type. VF $95.00; Brilliant Proof $495.00; Choice Brilliant Proof 759.00
1866 First year of regular issue with IN GOD WE TRUST motto on reverse. Choice Brilliant Proof 625.00
1868 Rare. Fine $99.00; Choice Proof, blue toning $550.00; Gem Proof with beautiful blue toning 625.00
1869 Brilliant Proof 375.00
1870 Choice Brilliant Proof 550.00
1871 Choice Brilliant Uncirculated. Rare date in this high grade $695.00; Choice Brilliant Proof $550.00; Gem Brilliant Proof 625.00
1872 Low mintage for Proofs this year — just 950 struck! Choice Proof with attractive toning $550.00; Choice Brilliant Proof 550.00

Bowers and Ruddy Galleries, Inc.

1873 Arrows at date. Type issued only in 1873 and 1874, thus important for type sets. Choice Brilliant Uncirculated 1095.00
1873 No arrows. Brilliant Proof 395.00

1874 Arrows. Borderline Unc. $425.00; Brilliant Uncirculated $559.00; Choice Brilliant Uncirculated $1095.00; Gem Brilliant Proof 1350.00
1875 Good $9.00; Choice BU $475.00; Choice BU, prooflike . 495.00
1875-S Very Good 15.00
1876 Centennial year coin. AU, whizzed $69.00; AU $99.00; Choice Brilliant Uncirculated 475.00
1876-CC Choice BU, prooflike 525.00
1876-S Choice BU $475.00; Gem BU 575.00
1877 Good $9.00; Choice BU, light obverse scratch $289.00; Choice BU $475.00; Choice BU, prooflike $495.00; Gem Brilliant Uncirculated $575.00; Brilliant Proof 395.00
1877-CC AU, nearly full lustre $99.00; Choice BU 495.00
1877-S Choice BU $475.00; Gem Brilliant Uncirculated 575.00
1878 Choice BU $475.00; Brilliant Proof, hairlines $295.00; Choice Brilliant Proof 550.00
1878-CC Brilliant Uncirculated 525.00
1878-S Rare. Fine 275.00
1879 Scarce, low mintage date. Choice Brilliant Uncirculated, prooflike $725.00; Brilliant Proof $435.00; Choice Brilliant Proof ... 625.00
1880 Another scarce date. Choice Proof, attractively toned ... 625.00
1881 Choice Proof, very attractively toned $625.00; Choice Brilliant Proof 625.00
1882 Scarce date. Brilliant Proof 435.00
1883 Scarce, low mintage year for Proofs. Only 1,039 struck. Brilliant Proof $435.00; Choice Brilliant Proof 625.00
1884 Choice Brilliant Proof 625.00
1885 Choice Proof with deep blue and lavender toning $625.00; Choice Brilliant Proof 625.00
1886 Scarce date. Just 5,000 business strikes and 886 Proofs minted this year. Choice Proof, attractive toning 625.00
1887 Another rarity of the 1880s. Only 10,000 business strikes were issued. Choice Brilliant Uncirculated, semi-prooflike $950.00; Choice Brilliant Proof 625.00
1888 Brilliant Proof $435.00; Choice Brilliant Proof 625.00

1889 Choice Brilliant Proof 625.00
1890 Choice BU $475.00; Choice Brilliant Proof 550.00
1891 Last year of Liberty Seated coinage. Good $9.00; Choice Brilliant Uncirculated $475.00; Gem Brilliant Uncirculated $575.00; Choice Brilliant Proof 550.00
1891-O Rare issue. The only New Orleans Mint issue of the 1866-1891 with motto design type. EF-AU 650.00

Barber Quarters (1892-1916)

1892 First year of the Barber design. AU $99.00; Borderline Uncirculated $139.00; Choice Brilliant Uncirculated $309.00; Choice Brilliant Proof $495.00; Gem Brilliant Proof 575.00
1892-O Borderline Uncirculated $139.00; Choice BU 395.00
1893 Choice Brilliant Proof 495.00
1893-O Choice Brilliant Uncirculated 395.00
1893-S Abt. Uncirculated 119.00
1894-O Choice Brilliant Uncirculated 395.00
1895-S Good $4.00; Choice Brilliant Uncirculated 450.00
1896 BU $209.00; Brilliant Proof 395.00
1896-S One of the great scarcities in the Barber quarter series. Very Good 159.00

1897 BU $209.00; Gem Brilliant Proof 575.00
1897-O Good 6.00
1898 Choice BU $309.00; Brilliant Proof 395.00
1899 Choice BU $309.00; Choice Brilliant Proof 495.00
1899-O Choice Brilliant Uncirculated 550.00
1900 Choice BU $309.00; Brilliant Proof, hairlines $295.00; Choice Brilliant Proof $495.00; Gem Brilliant Proof 575.00
1900-S AU, a few marks $65.00; AU $99.00; Borderline Unc. . 149.00
1901 Choice BU $309.00; Choice Brilliant Proof 495.00
1901-S Low mintage date. Strong Good 425.00
1902 Choice Proof, gold toned $495.00; Choice Brilliant Proof 495.00
1902-O Choice Brilliant Uncirculated 495.00
1903 Choice BU $309.00; Choice Brilliant Proof $495.00; Choice Proof, medium lavender toning $495.00; Gem Proof, beautiful blue peripheral toning $575.00; Gem Brilliant Proof 575.00
1904 EF, cleaned $39.00; Choice BU $309.00; Brilliant Proof $395.00; Choice Proof, steel blue toning $495.00; Gem Brilliant Proof 575.00
1905 Choice Brilliant Uncirculated $309.00; Brilliant Proof $395.00; Gem Brilliant Proof 575.00
1906 Brilliant Proof $395.00; Choice Brilliant Proof $495.00; Gem Brilliant Proof 575.00
1907 EF $49.00; AU $99.00; Borderline Uncirculated $139.00; Choice BU $309.00; Brilliant Proof, hairlines $295.00; Choice Brilliant Proof 495.00
1907-O Choice Brilliant Uncirculated 375.00
1908 Choice Brilliant Uncirculated $309.00; Brilliant Proof $395.00; Gem Brilliant Proof 575.00
1908-D AU $99.00; Choice Brilliant Uncirculated 309.00
1908-O Choice Brilliant Uncirculated 325.00
1909 AU $99.00; Choice BU $309.00; Gem BU $395.00; Choice Brilliant Proof $495.00; Gem Brilliant Proof 575.00
1909-D Choice Brilliant Uncirculated 309.00

1910 Choice Brilliant Uncirculated $309.00; Brilliant Proof, light steel toning $395.00; Choice Brilliant Proof 495.00
1911 AU $99.00; Choice BU $309.00; Brilliant Proof $395.00; Choice Brilliant Proof 495.00
1912 Choice BU $309.00; Brilliant Proof $395.00; Choice Brilliant Proof $495.00; Gem Brilliant Proof 575.00
1913-S Rare issue. Abt. Good-Good 89.00
1914 BU $209.00; Choice BU $309.00; Gem BU $395.00; Brilliant Proof $449.00; Choice Brilliant Proof — one of just 380 Proofs minted this year! 595.00
1914-D EF $49.00; Abt. Uncirculated 99.00
1915 Borderline Unc. $139.00; Choice BU $309.00; Brilliant Proof $449.00; deeply toned Proof 449.00
1915-D BU, small "x" scratched into obverse $139.00; Choice Brilliant Uncirculated 309.00
1915-S BU, a few bagmarks 169.00
1916 Barber. AU $99.00; Choice Brilliant Uncirculated 309.00
1916-D Barber. EF $49.00; EF-AU $55.00; BU $209.00; Choice Brilliant Uncirculated 309.00

Seated Liberty Quarters–Proof Set, 1855 to 1891

This is the first time in the history of the *Rare Coin Review* we've had the opportunity – and pleasure – of offering for sale a complete Proof run of Seated Liberty quarter dollars. We've had Barber quarters and Barber half dollar Proof sets, but never a set of these earlier and rarer Seated coins. And rarities there are in this set!

First coin in this set is the classic rarity (only about 25 known) **1855 with arrows at date.** Seldom indeed does this date surface on the numismatic horizon. Of near equal rarity (approximately 30 known) is 1856. Of particular interest here is the superb quality and remarkable sea-green toning on this coin.

Close behind these two rarities are 1857 and 1858. They also have minuscule mintages. Most collectors might have to search for years and years to find just these first four coins!

And these coins, along with the remaining 34 pieces in the set (38 coins in all), are carefully housed in a blue plastic holder. You might want to have a personalized one made, however. Many of the coins are fully brilliant, while others have varying shades of delicate-hued toning.

If you are a dedicated collector, or just a person who respects rarity and fine quality, you should consider adding this set to your collection or portfolio. Our conservative grades on each coin:

1855 Arrows. **Choice Brilliant Proof**, small diagnostic lint mark on reverse.
1856 **Gem Proof** lovely sea green toning. Immaculate surfaces.
1857 **Choice Brilliant Proof**, a hint of gold toning on the obverse.
1858 **Choice Proof**, light speckled toning. A few lint marks.
1859 Choice Brilliant Proof.
1860 Brilliant Proof, light hairlines.
1861 Brilliant Proof.
1862 Gem Brilliant Proof.
1863 Choice Proof, iridescent toning.
1864 Choice Brilliant Proof.
1865 Choice Proof, light blue toning. Small obverse hairline scratch.
1866 Brilliant Proof, light hairlines.
1867 Brilliant Proof, some contact marks.
1868 Choice Brilliant Proof.
1869 Lightly toned Proof.
1870 Brilliant Proof, light hairline scratch.
1871 Choice Brilliant Proof.
1872 Choice Proof, light golden toning.
1873 no arrows. Choice Proof, iridescent blue.
1873 with arrows. Brilliant Proof, hairlines.
1874 with arrows. Brilliant Proof.
1875 Brilliant Proof, hairlines.
1876 Choice Brilliant Proof, light golden toning.
1877 Brilliant Proof.
1878 Choice Proof, smoky lavender toning.
1879 Gem Brilliant Proof.
1880 Gem Brilliant Proof.
1881 Choice Brilliant Proof.
1882 Brilliant Proof.
1883 Brilliant Proof.
1884 Gem Brilliant Proof.
1885 Brilliant Proof.
1886 Choice Proof, beautiful lavender-blue toning.
1887 Gem Brilliant Proof.
1888 Brilliant Proof.
1889 Choice Brilliant Proof.
1890 Choice Brilliant Proof, a hint of toning.
1891 Choice Brilliant Proof.

Price $29,500.00

Liberty Standing Quarters (1916-1930)

Beautiful 1916 Choice BU Quarter

1916 **Liberty Standing quarter.** Rare issue; only 52,000 pieces were minted. One of the most-wanted of all 20th century American coins. We offer a beautiful **Choice Brilliant Uncirculated** example with full head and blazing mint lustre! 2750.00

1917 Type I. First design in this series and a popular type set piece. EF-AU $69.00; AU $99.00; Borderline Uncirculated $125.00; BU, cleaned $155.00; BU, planchet defect $175.00; Choice BU $325.00; Choice BU, full head $395.00; Gem BU 395.00
1917-D Type I. Fine $15.00; Borderline Uncirculated $135.00; BU, cleaned $155.00; BU, full head $239.00; Choice BU $375.00; Choice BU, full head $475.00; Gem BU 450.00
1917-S Type I. Fine $15.00; Choice BU 375.00
1917-D Type II. AU $42.00; Borderline Uncirculated $69.00; Choice Brilliant Uncirculated 209.00
1917-S Type II. Fine, edge cut $8.00; Choice BU 195.00
1918 Fine $12.00; Choice BU 165.00
1918-D Fine $15.00; BU, lightly cleaned $72.00; Choice Brilliant Uncirculated 245.00
1918-S VG $8.00; Borderline Uncirculated $59.00; Brilliant Uncirculated $99.00; Choice Brilliant Uncirculated 195.00
1919 Borderline Uncirculated $59.00; Choice BU 165.00
1919-D VF-EF $99.00; Extremely Fine 115.00
1919-S Fine $56.00; F-VF $65.00; VF 79.00
1920 Fine $8.00; Choice Brilliant Uncirculated 149.00
1920-D Fine $22.00; F-VF $29.00; VF $35.00; Extremely Fine 49.00
1920-S VF $20.00; EF $27.00; Brilliant Uncirculated $109.00; Choice Brilliant Uncirculated 195.00
1921 Scarce. VG-Fine $45.00; Choice Brilliant Uncirculated .. 425.00
1923 Fine $8.00; Borderline Uncirculated 59.00

1923-S Scarce. VF-EF $99.00; EF $125.00; AU $175.00; **Gem Brilliant Uncirculated, 90% full head** 895.00
1924-D BU $95.00; Choice Brilliant Uncirculated 159.00
1924-S Very Fine 22.00
1925 EF $25.00; Choice Brilliant Uncirculated 145.00
1926 BU $95.00; Choice Brilliant Uncirculated 145.00
1926-D Borderline Uncirculated $52.00; Brilliant Uncirculated $75.00; Choice BU, usual strike $119.00; Choice Brilliant Uncirculated, above average strike 139.00
1926-S VF $10.00, Extremely Fine 35.00
1927 Brilliant Uncirculated 95.00
1927-D Low mintage issue. Choice Brilliant Uncirculated $169.00; Gem Brilliant Uncirculated 195.00
1928 EF $25.00 BU $95.00, Choice BU 145.00
1928-D BU $95.00, Choice BU $165.00, Gem BU 189.00
1928-S BU $95.00; Choice BU 145.00
1929 AU $45.00; Choice BU 145.00
1929-D Choice Brilliant Uncirculated 165.00
1929-S EF-AU $35.00; BU $95.00; Choice BU $145.00; Gem Brilliant Uncirculated, full head. Scarce this sharp! 349.00
1930 EF $25.00; AU $45.00; Borderline Uncirculated $59.00; BU $95.00; Choice BU $145.00; Choice BU, full head 319.00
1930-S Choice Brilliant Uncirculated 145.00

Washington Quarters (1932 to date)

1932 BU, bagmarks $14.00; Borderline Uncirculated $14.00; Choice Brilliant Uncirculated 32.00
1932-D Scarce. Good $35.00; G-VG $39.00; Very Good $42.00; Fine $54.00; EF $95.00; EF-AU 109.00
1932-S Scarce. VG $39.00; F-VF $45.00; VF $55.00; EF $65.00; AU $85.00; Borderline Uncirculated 129.00
1934-D Choice Brilliant Uncirculated 110.00
1935 Borderline Uncirculated $6.00; Brilliant Uncirculated $10.00; Choice Brilliant Uncirculated 17.00
1935-D Choice Brilliant Uncirculated 115.00
1935-S BU $39.00; Choice BU 69.00
1936 Choice Brilliant Uncirculated 17.00

1936-D AU $49.00; Choice Brilliant Uncirculated 325.00
1936-S AU $14.00; BU $49.00; Choice BU 59.00
1937-D Choice Brilliant Uncirculated 30.00
1937-S Lower mintage issue. Choice Brilliant Uncirculated 85.00
1938 BU $42.00; Choice Brilliant Uncirculated 52.50
1938-S BU $32.00; Choice BU 45.00
1939 Borderline Uncirculated $6.00; BU $8.00; Choice BU 10.00
1939-D BU $16.00; Gem BU 25.00
1939-S BU $36.00; Choice BU 45.00
1940 Choice BU $12.00; Choice Brilliant Proof 29.00
1940-D Scarce. Choice Brilliant Uncirculated 52.50
1940-S Choice Brilliant Uncirculated 17.00
1941 Choice Brilliant Proof 29.00
1942 Choice Brilliant Proof 29.00
1942-S Choice Brilliant Uncirculated 40.00
1950 Gem Brilliant Proof 29.00
1951-S Choice Brilliant Uncirculated 10.00

Complete silver set of Washington quarters, 1932 through 1964. All pieces are Choice to Gem Brilliant Uncirculated (except for 1932-D which is a BU-60 coin) and housed in a Whitman album. Add the clad issues to round it off. Total: 84 pieces. 1950.00

Short Set of Washington Quarters, 1941 through 1964 silver issues, complete. All coins are Choice or Gem Brilliant Uncirculated condition. 62 pieces. In Whitman album $225.00; in custom Capital plastic holder 244.75

✸ ✸ ✸

RARITIES

1894-S dimes, 1907 MCMVII extremely High Relief double eagles, the 1913 Liberty head nickel, the 1804 silver dollar . . . these and other rare and sometimes one-of-a-kind coins have made numismatic headlines for Bowers and Ruddy Galleries over the years. Less heralded, but even more important, are the countless thousands of $5 to $500 coins we've handled—for these make up the backbone of our business. So, if you want to buy an 1876-CC 20c piece or an 1838-O half dollar (our clients have had a half dozen opportunities or more to acquire these from us in recent years), send us your want list—and we'll see if we can come up with one for you. In the meantime, let us take care of your wants for the thousands of other United States, colonial, territorial, and pattern coins, mostly priced in the $5 to several hundred dollar range, which comprise our unequalled inventory.

Half Dollars

1795 Flowing hair type as used also in 1794. A popular and necessary coin for type sets. Variety with two leaves under each wing. **Fine-Very Fine $495.00; About Uncirculated** 2750.00

Outstanding 1796 15-Star Half Dollar

1796 Half dollar. Variety with 15 stars on the obverse.

One of America's greatest rarities, this variety seldom appears on the numismatic market. The 1796 (and 1797, too) half dollar is *doubly rare and desirable.* First of all, the 1796 is rare per se as a coin. *Scott's Encyclopedia of U.S. Coins* (cf. p. 118 of the 1976 edition) notes that **just 934 half dollars of this date were struck.** Considering that this mintage of 934 pieces is divided between two varieties of the year, 15-stars and 16-stars, it is probably the case that no more than 500 to 600 of the 15-stars pieces were made, if indeed even that many.

The second factor contributing to the coin's desirability is its necessity for inclusion in type sets to illustrate the 1796-1797 small eagle reverse design. Of all American type coins in the silver series, the 1796-1797 half dollar is the most elusive.

The present coin traces its pedigree to Stack's sales of the R.L. Miles, Jr. and Dr. E. Yale Clarke Collections. (We thank Stack's for permission to reproduce the illustration of the above piece and also certain other illustrations in this catalogue of pieces which appeared in their past sales, as noted.) It was described as follows:

"**Brilliant, Uncirculated, prooflike surface.** Without question a specimen striking. Some light friction on the high points, and two planchet defects on the reverse edge on either side of the fraction."

With great pleasure we offer this classic for 18,500.00

"THEY ARE JUST GREAT"

"I really enjoy your 'Rare Coin Review' and your auction catalogues. There seems to be no end to the good information and knowledge that can be picked up from reading these books. They are just great!

"After being in your Collection/Investment Program for the last year I can say that the coins I have received are very beautiful. In fact, they have no equal anywhere. I wait eagerly each month to see the new selection. I am looking forward to the day when this set is complete. My commemorative half dollar set is a showpiece."
——An unsolicited comment from R.L.B. of North Adams, Massachusetts.

Rare 1796 Half Dollar

1796 16 stars. With the small eagle reverse as coined only in 1796 and 1797. Of all coins needed for a complete type set of U.S. silver coins, the 1796-1797 half dollar style is the rarest. We have a lovely **Very Fine** example of this American numismatic classic for the collector or investor desirous of owning one of the rarest of all United States coins 9500.00

1801 First year of the heraldic eagle reverse design. VG-Fine .. 219.00
1802 VF/Fine 295.00
1803 Small 3 in date. Scarce. Fine 199.00
1805/4 Overdate. Always popular, the 1805/4 overdate is the closest one can come to owning an "1804 half dollar." Dies dated 1804 were prepared, never used in that form, and then were overcut with the numeral 5, thus producing the sharp and distinctive 1805/4 overdate. **Extremely Fine** 499.00
1805 Extremely Fine 375.00

Choice BU 1805 Half Dollar

1805 Draped bust obverse; heraldic eagle reverse. An clusive early silver type coin. Very hard to locate in the superb grade we offer: Choice **Brilliant Uncirculated, full sharp strike!** 7900.00
1806 Round top 6. Fine, a few marks 79.00
1806 Pointed 6, stem through claw. Fine $88.00; VF-EF $249.00; Extremely Fine 375.00

Choice Uncirculated 1806 Half Dollar

1806 Pointed 6, stem extending through the eagle's claw. We offer an absolutely beautiful specimen of this rare type: Choice Uncirculated with lovely blue and gold toning 7250.00

TELEPHONE SERVICE

Items may be reserved by telephoning us during business hours. Call station-to-station. Call COLLECT from anywhere in the USA for an order of $200 or more. Telephone (213) 466-4595.

1806 Pointed 6, stem does not extend through claw. **Brilliant Uncirculated**, a very attractive coin for a type set 2750.00
1806 Knob 6. Small stars. EF-AU, with several deep scratches on the reverse 225.00
1807 Heraldic eagle, draped bust type as used in the early part of 1807. Good $55.00; **About Uncirculated** 695.00

Capped Bust Half Dollars, Lettered Edge (1807-1836)

1809 AU, with attempted puncture on reverse — still a coin with excellent detail, a bargain at $125.00; AU $195.00; BU, slight lamination, another bargain at 225.00
1810 **Brilliant Uncirculated** 495.00
1811 **Choice Brilliant Uncirculated** 695.00
1814/3 Overdate. Borderline Uncirculated 199.00
1814 Borderline Uncirculated 199.00
1818/7 Overdate. Large 8. Very Fine 49.00
1818 Borderline Uncirculated 199.00

1819/8 Overdate. **Choice Brilliant Uncirculated** 795.00
1819 EF $69.00; Borderline Uncirculated 199.00
1823 **Choice Brilliant Uncirculated** 695.00
1824/21 Brilliant Uncirculated 375.00
1824 Good $17.00; VG $29.00; Brilliant Uncirculated $375.00; **Choice Brilliant Uncirculated** 695.00
1825 Abt. Uncirculated 125.00
1826 AU $125.00; Brilliant Uncirculated 375.00
1827 Square base 2. Extremely Fine 55.00
1828 **Curl base 2 with knob.** Scarce variety. G-VG $29.00; VG $35.00; F-VF $45.00; Borderline Uncirculated 199.00
1828 Small 8, square base 2, large letters. Good $17.00; **Choice Brilliant Uncirculated** 695.00
1829 **Choice Brilliant Uncirculated** 695.00
1830 Small 0. Very Fine 35.00

1830 Large 0. **Gem Brilliant Uncirculated** 895.00
1831 VG $27.00; VF-EF $45.00; AU $125.00; **Choice Brilliant Uncirculated** 695.00
1832 VG $27.00; VF $35.00; VF-EF $45.00; Borderline Uncirculated $199.00, **Choice Brilliant Uncirculated** 695.00
1833 EF-AU $89.00; AU $125.00; Brilliant Uncirculated 375.00
1834 Small date, small stars, small letters. Fine $29.00; EF-AU $89.00; AU $125.00; BU $375.00; **Choice Brilliant Uncirculated** ... 695.00
1834 Large date, small letters. Very Fine 35.00

1835 VG $27.00; VF $35.00; **Choice Brilliant Uncirculated** $695.00; **Gem Brilliant Uncirculated** 895.00
1836 Capped bust with lettered edge. VG $27.00; BU $375.00; **Choice Brilliant Uncirculated** 695.00

Capped Bust Half Dollars, Reeded Edge (1836-1839)

1837 EF $165.00; AU $325.00; Borderline Uncirculated $469.00; lovely **Choice Brilliant Uncirculated** 1395.00
1838 Denomination on reverse spelled as HALF DOL., as used only in 1838 and 1839. VF-EF $109.00; EF $165.00; EF-AU $195.00; Borderline Uncirculated 469.00

Famous 1838-O Half Dollar

1838-O Half dollar. One of just 20 specimens struck in 1838 at the New Orleans Mint. *Scott's Encyclopedia of U.S. Coins* notes that this coin was struck "to celebrate the opening of the New Orleans Mint," and that the issue is "one of the most desired United States coins."

As known 1838-O half dollars are either Proofs or impaired Proofs, it is assumed that these were indeed *presentation pieces* given to dignitaries and others who attended the Mint opening at the time. Dr. B.F. Taylor, former mint director, said that just 20 were made.

The present 1838-O half dollar is a **Choice Proof** example.

The 1838-O half dollar is, of course, one of America's greatest and most famous rarities. As it was struck in limited numbers, in Proof condition, and not under unorthodox circumstances, it can be favorably compared to the 1894-S dime, a coin of which just 24 were made (and of which we sold a Proof specimen for close to $100,000.00 from one of our *Rare Coin Review* issues two and a half years ago). Adding to the lustre of the 1838-O half dollar's desirability is the fact that it was officially struck to observe the opening of the New Orleans Mint, the first branch mint opened by the U.S., a mint which continued to produce coins until 1909, early in the 20th century.

Over the years we have had a good percentage of the known 1838-O halves, about a half dozen in all. Each time our offering of this coin has met with enthusiasm and an eager buyer.

The present coin, a magnificent specimen with a really outstanding pedigree, is available, subject to being unsold, for 55,000.00

1839 Bust. EF $165.00; Abt. Uncirculated 325.00

Possibly Unique 1839 50c With Small Letters Reverse

1839 Bust type half dollar with small letters reverse (as used on 1839-1841 Liberty seated coins). A recently discovered, unlisted major variety in the half dollar series.

The obverse of this specimen is the standard 1839 draped bust style. The reverse, however, does not employ the usual reverse found on this piece but, rather, has the small-letters reverse as used with Liberty seated half dollars 1839-1841. This 1839 has a smaller, more delicate eagle and has smaller letters around the periphery.

Though the exact circumstances of coinage may never be known, we surmise that during the changeover from bust type half dollars to Liberty seated half dollars at the Philadelphia Mint in 1839, a die of the new small-letters small-eagle style was inadvertently used in combination with an old-style bust type obverse die.

The grade of the coin is Very Fine with some surface marks — apparently it was released into circulation to serve as a currency medium, and was not struck as a pattern. To our knowledge, there have never been other specimens reported to exist, therefore the present coin is unique. This landmark piece traces its pedigree to our Scott Collection sale of June, 1975. Take advantage of the opportunity to acquire this unique rarity at 7500.00

Liberty Seated Half Dollars (1839-1891)

1839 Seated Liberty, no drapery. VF-EF, obverse scratch 75.00
1839 Seated Liberty, drapery. **Choice Brilliant Uncirculated** .. 750.00
1840 Small letters. EF $69.00; Abt. Uncirculated 139.00
1840-O EF $75.00; AU, usual strike 109.00
1841 BU, some light die pitting 375.00
1842 Medium date. Abt. Uncirculated 139.00
1843 EF $65.00; lustrous Abt. Uncirculated 139.00
1843-O Extremely Fine 65.00
1844 AU, a few rim nicks 75.00
1844-O Extremely Fine 65.00
1846/5-O Overdate. Extremely Fine 125.00
1846 Over horizontal 6. EF 175.00
1846 Tall date. AU, cleaned 99.00
1847 **Choice Brilliant Uncirculated**, rare in this high state of preservation! 675.00
1847-O Abt. Uncirculated 139.00
1848-O VF-EF $45.00; EF-AU 85.00
1849 EF-AU 75.00

1853 Arrows at date, rays on reverse. Important type coin minted only this year. Good $13.00; EF $215.00; EF-AU $325.00; **Abt. Uncirculated $595.00; Borderline Uncirculated $750.00; Choice Brilliant Uncirculated** 4300.00
1853-O Arrows and rays. VG $19.00; VF-EF 99.00
1854 Arrows. EF $75.00; EF-AU $119.00; Brilliant Uncirculated $495.00; **Choice Brilliant Uncirculated** 995.00

1854-O Arrows. Good $12.50; VF-EF $49.00; EF $79.00; AU, a few rim nicks — still a presentable example of this interesting type $129.00; AU $225.00; Borderline Uncirculated, beautifully toned $295.00; **Choice Brilliant Uncirculated** 1050.00
1855 Arrows. VG $19.00; Extremely Fine 79.00

1855-O Arrows. VF $39.00; BU, cleaned $299.00; **Choice Brilliant Uncirculated** 1050.00

Exceedingly Rare Branch Mint Proof

1855-S Arrows half dollar. **Gem Brilliant Proof** with delicate toning. Rarity 8: one of just *two or three known.* According to *Scott's Encyclopedia of U.S. Coins* (page 273), the 1855-S Proof half dollar was struck to mark the beginning of the silver coinage at the new (less than one year old) San Francisco Mint. Only 25c and 50c silver coins were minted there that year, and doubtless the half dollar was selected for the commemorative event because it was the larger denomination. The first record we can locate of the sale of an 1855-S Proof is in the Farish Baldenhofer auction (Stack's, November 1955), where it was described as "unquestionably the FINEST KNOWN" and "made for presentation." At that sale the coin fetched an incredible (at the time!) $380. The coin next appeared for sale in August 1973, in the Reed Hawn Collection. The only other sale record we can locate is in an M.H. Bolender sale of 1956. All are possibly the same specimen.

The Smithsonian Institution owns a specimen, the first half dollar struck at the San Francisco Mint, presented to the Mint Cabinet by Superintendent Birdsall in 1855. Thus the presently offered coin was either the second or third silver coin struck at San Francisco!

This magnificent, glittering Gem Proof coin is excellently struck and has full mirrorlike surfaces (even into the beading and within the vertical section of the eagle's shield). An outstanding opportunity at just 15,000.00

1856 No motto. Brilliant Uncirculated $369.00; **Choice Brilliant Uncirculated** 675.00
1856-O EF $55.00; **Choice Brilliant Uncirculated** 675.00
1857 **Choice Brilliant Uncirculated** 675.00
1857-S Fine, some tooling in field $25.00; Borderline Unc. 395.00
1858 AU $129.00; Borderline Uncirculated $195.00; Brilliant Uncirculated $369.00; **Choice Brilliant Uncirculated** 675.00
1858-O Good $9.00; EF $55.00; **Choice BU** 675.00
1858-S Very Fine 40.00

1859 Proof, cleaned $369.00; Choice Brilliant Proof 850.00
1859-S Fine $25.00; Extremely Fine 65.00
1860-O VG $15.00; EF $55.00; Choice BU 675.00
1860-S Very Good 16.00
1861 EF $55.00; Choice Brilliant Uncirculated 675.00
1861-O VG-Fine $17.00; Brilliant Uncirculated $369.00; Choice Brilliant Uncirculated 675.00
1861-S VF-EF $35.00; EF $55.00; EF-AU $75.00; Choice Brilliant Uncirculated 695.00
1862-S VG $16.00; EF $49.00; EF-AU $75.00; AU $139.00; Brilliant Uncirculated 395.00
1863-S VG $16.00; EF-AU $75.00; Choice BU 695.00
1864-S Very Good 16.00
1865 No motto type. Brilliant Uncirculated $369.00; Choice Proof, deep steel-blue toning $725.00; Choice Brilliant Proof 725.00
1865-S VF-EF $39.00; EF-AU 75.00
1866 With motto. Choice Brilliant Proof 625.00
1866-S Motto. VF $25.00; Choice Brilliant Uncirculated 550.00
1867 Brilliant Proof, hairlines $359.00; Choice Brilliant Proof . 625.00
1867-S Fine 19.00
1868-S Extremely Fine 49.00
1869 Extremely Fine $49.00; EF-AU $69.00; AU $115.00; Choice Brilliant Proof 625.00
1869-S EF $49.00; AU $129.00; Choice BU 550.00
1870 Good $12.00; Choice Brilliant Uncirculated $550.00; Choice Brilliant Proof 625.00
1871 EF $49.00; BU $309.00; Choice Brilliant Proof 625.00
1871-S VF $25.00; EF $49.00; EF-AU $75.00; AU 129.00
1872 Choice Brilliant Proof 625.00
1872-CC Scarce issue. Very Good 49.00
1873 No arrows. Choice Brilliant Proof 625.00
1873 With arrows at date. Good $15.00; Good, short arrowheads (2mm) and triple stripes $19.00; VG $22.00; AU $325.00; Choice Brilliant Proof 1395.00

1873-CC No arrows at date (type 4). From the famed Carson City Mint. Scarce issue—one of only 122,500 struck. VG $79.00; One of the finest surviving specimens: Choice Brilliant Uncirculated .. 1950.00
1873-CC Arrows at date. Good 35.00

1874 Arrows. Good $15.00 (or buy three for $39.00); VG $22.00; EF-AU $235.00; Brilliant Uncirculated $575.00; Choice Brilliant Uncirculated $1395.00, Deeply toned Proof $925.00; Choice Proof, lightly toned $1395.00, Gem Brilliant Proof 1895.00
1875 Good $12.00; AU $109.00; Brilliant Uncirculated $309.00; Choice Brilliant Uncirculated $550.00; Gem Brilliant Uncirculated $695.00; Choice Brilliant Proof 625.00
1875-CC Choice Brilliant Uncirculated, tiny edge nick 550.00
1875-S EF $49.00; Choice Brilliant Uncirculated 550.00
1876 Good $12.00; Very Good $15.00; Choice Brilliant Uncirculated $550.00; Choice Brilliant Proof $625.00; Choice Proof, rainbow toning 625.00
1876-CC AU $135.00; Choice Brilliant Uncirculated $675.00; Gem Brilliant Uncirculated 795.00
1876-S Choice Brilliant Uncirculated 550.00
1877 EF-AU $75.00; Choice BU $550.00; Choice BU, prooflike $595.00; Choice Brilliant Proof, tiny obverse defect 425.00
1877-CC Fine $22.00; EF-AU $105.00; Choice BU 675.00
1877-S Very Good $15.00; Very Fine $25.00; Choice BU 550.00
1878 Choice Brilliant Uncirculated $550.00; Brilliant Proof $475.00; Choice Brilliant Proof 625.00

1879 Brilliant Proof $525.00; Choice Brilliant Proof 695.00
1880 Scarce date, as are all half dollar issues of the 1880s. Very Good $125.00; Choice Brilliant Proof 695.00
1881 Scarce. Good $95.00; Extremely Fine $225.00; Choice Brilliant Proof 695.00
1882 Choice Brilliant Proof 695.00
1884 EF $245.00; Brilliant Proof, porous obverse $495.00; Choice Proof, iridescent toning $695.00; Choice Brilliant Proof 695.00
1885 Choice Brilliant Proof $695.00; Choice Proof, lavender and blue toning 695.00
1888 Brilliant Proof $525.00; Choice Proof, with lovely steel-blue toning 695.00
1889 Brilliant Proof $525.00; Choice Proof, enhanced by smoky blue and lavender toning 695.00
1890 Brilliant Proof 475.00
1891 Last year of the Liberty seated design. Brilliant Uncirculated $309.00; Choice Brilliant Uncirculated $550.00; Brilliant Proof $475.00; Choice Brilliant Proof 625.00

Barber Half Dollars (1892-1915)

1892 Choice Brilliant Uncirculated $595.00; Brilliant Proof, hairlines $349.00; Brilliant Proof $525.00; Choice Proof, lightly toned $725.00; Choice Brilliant Proof 725.00

1892-O Scarce. Choice Brilliant Uncirculated 1095.00
1893 Choice Brilliant Uncirculated $595.00; Brilliant Proof $525.00; Choice Brilliant Proof $725.00; Gem Proof, with beautiful gold and lavender toning 895.00
1894 Choice BU $595.00; Choice Brilliant Proof 725.00
1895 Borderline Uncirculated 249.00
1896 Choice BU $595.00; Brilliant Proof 525.00
1896-O Good 14.00
1896-S Good/Abt. Good $29.00; Good $39.00; Fine 69.00
1897 Choice Brilliant Proof 725.00
1897-O Fine 69.00
1898-S Abt. Uncirculated 205.00
1899 VF $35.00; Choice BU $595.00; Choice Brilliant Proof .. 725.00
1899-S Extremely Fine $125.00; EF-AU 159.00
1900 EF $99.00; Choice Brilliant Proof 725.00
1900-O EF-AU 155.00
1900-S VF-EF $69.00; EF 99.00
1901 Brilliant Proof $525.00; Gem Brilliant Proof 895.00

1902 Choice Brilliant Proof 725.00
1903 Gem Brilliant Proof 895.00
1905 Proof that saw circulation, now AU $249.00; Choice Brilliant Proof 725.00
1906 Brilliant Proof 525.00
1906-D Choice Brilliant Uncirculated 595.00
1907 BU $339.00; Choice Brilliant Uncirculated $595.00; Gem Brilliant Uncirculated $750.00; Choice Brilliant Proof 725.00
1907-D VF-EF $69.00; Choice Brilliant Uncirculated 595.00
1907-O Choice Brilliant Uncirculated 595.00
1908 BU, lightly toned 339.00
1908-D Choice Brilliant Uncirculated 595.00
1908-O Extremely Fine 99.00
1908-S VF-EF 69.00

1909 Choice Brilliant Uncirculated $595.00; Gem Brilliant Uncirculated $750.00; Choice Brilliant Proof with some light peripheral toning $725.00; Choice Brilliant Proof 725.00
1910 Scarce. Choice Brilliant Uncirculated 825.00
1910-S Choice Brilliant Uncirculated 695.00
1911 BU $339.00; Choice Brilliant Proof 725.00
1912 EF $99.00; BU $339.00; Choice Brilliant Uncirculated $595.00; Brilliant Proof $525.00; Choice Brilliant Proof 725.00
1912-D AU $195.00; Choice Brilliant Uncirculated $595.00; Choice BU, prooflike 625.00

1913 Scarce low mintage issue. Abt. Good-Good $9.50; VG $22.00; Choice Brilliant Proof 795.00
1915 Very scarce date. G-VG $22.00; Very Good $29.00; Choice Proof with beautiful blue-gold toning 895.00
1915-D Brilliant Uncirculated 339.00
1915-S Good $5.00; Borderline Uncirculated $249.00; BU, lightly cleaned 275.00

Liberty Walking Half Dollars (1916-1947)

1916 Very Good $19.00; AU $125.00; Choice BU 395.00
1916-D Fine $19.00; Borderline Uncirculated $159.00; Brilliant Uncirculated $175.00; Choice Brilliant Uncirculated 350.00
1916-S Very Good 29.00
1917 Choice Brilliant Uncirculated 125.00
1917-S Mintmark on reverse. Borderline Uncirculated $125.00; Choice Brilliant Uncirculated 395.00

1918-D Scarce. Gem Brilliant Uncirculated with full thumb; head above average 995.00

1918-S EF-AU $55.00; Borderline Unc. $115.00; Choice BU 395.00
1919-S F-VF 35.00
1920 Choice Brilliant Uncirculated 350.00
1921 Very Good $45.00; VG-Fine $65.00; Fine 89.00
1921-D Very Good 69.00
1921-S Very Good 18.00
1927-S Choice Brilliant Uncirculated 750.00
1928-S Choice BU, centers a bit soft 695.00
1933-S EF $35.00; Choice BU, sharp strike 650.00
1934-D Choice Brilliant Uncirculated 259.00

1934-S Choice Brilliant Uncirculated 550.00
1935 Choice Brilliant Uncirculated 30.00
1935-D Borderline Uncirculated 75.00
1935-S Choice Brilliant Uncirculated 350.00
1936 Choice BU $29.00; Gem Brilliant Uncirculated 39.00
1936-S Choice BU $225.00; Gem Brilliant Uncirculated 275.00
1937 Choice Brilliant Proof 249.00
1937-D BU $175.00; Choice Brilliant Uncirculated 265.00

1937-S Choice BU $249.00; Gem BU 279.00
1938 Choice Brilliant Proof 195.00
1938-D Low mintage date. Fine $25.00; EF $59.00; Choice Brilliant Uncirculated 425.00
1939-D BU, rim nicks $25.00; Choice BU 52.00
1939-S Choice Brilliant Uncirculated 89.00
1940 Choice BU $29.00; Choice Brilliant Proof 165.00
1940-S Choice BU, usual strike for issue $35.00; Choice Brilliant Uncirculated, well struck 45.00
1941 Borderline Uncirculated $7.00; BU, planchet defect $7.00; Choice BU $17.00; Brilliant Proof $110.00; Choice Brilliant Proof 165.00
1941-D Choice Brilliant Uncirculated 32.00
1941-S Borderline Uncirculated $39.00; BU, edge nick 49.00
1942 AU $6.00; Borderline Uncirculated $7.00; Brilliant Uncirculated $12.00; Choice BU $17.00; Gem BU $21.00; Choice Brilliant Proof $165.00; Gem Brilliant Proof 185.00
1942-D BU, edge nicks $12.00; Choice Brilliant Uncirculated 27.00
1943 Borderline Uncirculated $7.00; Choice BU 17.00
1943-D Choice Brilliant Uncirculated 35.00
1943-S Choice Brilliant Uncirculated 25.00
1944 Borderline Uncirculated $7.00; Choice BU 17.00
1944-D BU, cleaned area $10.00; Choice BU 24.00
1944-S Brilliant Uncirculated 19.00
1945 Borderline Unc. $7.00; Choice BU $17.00; Gem BU 21.00
1945-D Brilliant Uncirculated 19.00
1945-S BU, some defects $12.00; BU $18.00; Choice BU $24.00; Gem Brilliant Uncirculated 29.00
1946-D Low mintage date of the 1940s. BU, minor defect $12.00; BU $14.00; Choice BU 22.00
1946-S BU $16.00; Choice BU 26.00
1947 Choice Brilliant Uncirculated 27.00

"Dear Ms. Cahn:
I am glad that my letter cancelling the order for the Hawaiian dollar DIDN'T reach you in time! The coin is fantastic and I'll definitely keep it!" — an unsolicited testimonial from I. A. of Ft. Lee, Virginia

Magnificent Walking Liberty Half Dollar Short Set

1934 through 1947 complete Walking Liberty half dollar collection—all mints are represented by superb specimens, really magnificent specimens, which grade **Gem Brilliant Uncirculated!** It is only occasionally that we are able to find and then offer a set such as this—not only the readily available dates in outstanding condition, but also all of the "toughies," the 1934-D and S, the 1935-D and S, the 1936-D and S, the 1937-D and S, even the 1938-D. We recently received a message indicating that an old-time hoard of more than 25 pieces of each date and mint from 1934 to 1947 was about to be dispersed. We wanted only the finest, and stipulated to the seller that we would pay a good price for his highest quality coins. Never did we think we would be able to find enough Gem BU pieces to make up a complete short set, but were we surprised! The hoard came in, and James F. Ruddy personally hand-selected the best of each date and mint. The quality had to be there or we refused to buy. We began without intending to find a set, wanting the coins for stock, but we were so pleased with the set that we ordered a protective, custom plastic Capital holder to display these 39 magnificent coins. We feel that if you were to go through dozens of rolls of Uncirculated Walking Liberty half dollars (assuming you were able to even find rolls of the earlier issues!) you would not be able to top this set. It's one to be proud of, to show off, perhaps to win a prize with. We've priced it reasonably, we think, and can guarantee it to only the first check or phone reservation we receive. This fabulous set can be yours, not after endless hours of searching, but by simply placing this one order.

Price 3975.00

"Short Set" of Walking Liberty half dollars. Complete date and mint run from 1941-1945. All coins are Choice Brilliant Uncirculated. 20 coins. In Whitman album $525.00; in custom plastic holder . 529.00

Franklin Half Dollars (1948-1963)

1949 Scarce. AU $9.00; BU, scratches $15.00; Choice Brilliant Uncirculated 30.00
1949-D Brilliant Uncirculated 21.00
1949-S Choice Brilliant Uncirculated 55.00
1950 Choice BU $26.00; Gem Brilliant Proof 99.00
1950-D BU, bagmarked 6.00
1951-D Choice Brilliant Uncirculated 25.00

———————

Set of Franklin half dollars. Complete date and mint set, 1948-1963. 35 pieces, all Choice Brilliant Uncirculated and hand selected for quality. In Whitman album $335.00; in custom plastic holder 354.75

Set of Kennedy half dollars. 1964-1976 Kennedy half dollar set, complete by date and mint. Consists of all regular (business) strikes and all Proof issues. 32 pieces, including 1964 Proof, 1965-67 SMS issues. All are Choice Brilliant Uncirculated or Gem Brilliant Proof. In Whitman album. Buy this set before it becomes obsolete (which may happen starting in 1978!) 119.00

"To whom it may concern;
Typing up this letter to inform your office that I received the 2 half dollars of Canada and that I am very much pleased with your grading—now for a follow-up order." — an unsolicited testimonial from J.F.S. of Ashtabula, Ohio

"Dear Sir:
I'm a little slow in writing (not one of my speedy strong points) to tell you how much I like the two coins that I ordered from your company.
I ordered two Mercury dimes — giving several alternates as requested. One of these was sold prior to my order being received, thus I received one of my alternate choices. Both items I did receive were in the classification 'Borderline Unc.' When I received them I was really amazed. For a small price I was able to fill two holes in my album for about one third the price of a full classification BU. I will now be able to fill several more holes for the price I would have paid for one coin. I showed my two coins to the friend I'd borrowed your "Rare Coin Review" from, and he said they were so close to BU that many dealers might place that classification on them. I know I seem to be rambling, but it's hard to put into words the like I have for the two items I did receive. I'm wary of buying through the mail and having never done business with you, was unknowing and thus only placed a small order. Needless to say, there will be more orders sent in the future. You are a dealer I find I can trust, without seeing the material, to provide exactly what you've specified and for a very reasonable price.
Speaking awhile back of my friend and his catalogue — he wants to keep it, and I also wish a copy. So, please find enclosed a check for a subscription to your catalogues.
Thank you again for the marvelous coins. I hope to do business with you again in the future, and look forward to receiving the "PHOTOGRADE" book — there seems to be so much variance in grading it's hard for a novice to get by." — an unsolicited testimonial from M.B.D. of Sunnyvale, California

A TREASURE FOR THE FUTURE

Coin collecting combines the appeal of a fascinating hobby with the proven record of being a good investment in the past. Let Bowers and Ruddy Galleries help you build a treasure for your future—a beautiful collection of rare coins.

Those Special Silver Dollars

by Bruce Lorich

The following article represents the personal opinions of the author on two of his favorite series of coins, our earliest silver dollars and the Seated Liberty issues. As population studies have not been made on most dates, his estimates of rarity arise from impressions of availability; based on the experience of our firm in handling many important collections during the past 25 years, they seem valid. Considerations such as this may one day give collectors conclusive rarity ratings on these important coins.

A considerable percentage of those who become seriously involved in collecting United States coins—who study designs and their pleasing or awkward placement on planchets of varying sizes—probably sooner or later consider the silver dollar to be the ultimate collectible. Certainly it has heft. Certainly, too, it is the most boastful (as it were) coin of the land—with its broad dimensions, its large legends, its sizable representation of Liberty on one side and its bold eagle on the other. The silver dollar is America's symbolic bravura in coinage.

It's also a crown, therefore of greatest importance to that large group of collectors whose collecting fervor restricts itself to a single size—the largest silver coins of the world's countries, past and present. Probably more people in other countries own silver dollars than any other denomination of U.S. coin for this reason. (This has always seemed short-sighted to me: personally I feel that the quarter-size coin, of all countries, has the perfect dimensions for accommodating most designs: a cameo effect is achieved, a small vision of ideals, a jewel to be looked at closely. But my opinion is not widely shared.) With the silver dollar coinage of our land so widely dispersed—perhaps *because* the collecting base is so vast and secure—rarity is difficult to decide upon, and is more often than not an unknown factor.

It seems to me that the early Bust dollars and the Seated Liberty coins are the rarest, as types. High-grade examples of a number of dates (to say nothing of die varieties) are most elusive. Consider for a second the 1797 silver dollar: you could probably count the number of Uncirculated specimens on one hand, if a population count were ever accomplished. And I have never yet seen a fully Uncirculated 1855 Seated Liberty dollar. But I was speaking of types, not dates.

If one-tenth of the collectors who are presently fascinated by that common (and quite attractive) coin, the Morgan dollar, decided to collect earlier dollars by type, the market would quickly dry up. Collectors could not be supplied. Remember that the first type of Bust dollar, that with Flowing Hair and the Small (skinny) Eagle, appears only with the dates 1794 and 1795. This was Robert Scot's design, and to my mind a classic. Scot's duties as designer for the first United States mint were but a fragment of his activities: he was a founder of the American Bank Note Company of New York, executing many of that illustrious firm's first banknote vignettes, and still had time to cut the dies for a variety of our earliest federal coins. His death during the yellow fever epidemic which swept Philadelphia in 1799 probably precluded the creation of a number of excellent designs for our coins.

Scot's 1794 dollar has never been thoroughly reported on to the fraternity of numismatists. M.H. Bolender (in his *United States Early Silver Dollars*) tells us only that one pair of dies was involved in striking just 1,758 coins—now "very rare." There appear to be some 100-125 pieces extant, and we will know a great deal about them when and if an in-progress monograph appears, for each coin is to be photographed, physically described, and supplied with a list of former and present owners.

With the price of the 1794 fairly steep, collectors must obtain a 1795 to have a representation of our first type of silver dollar; this date is not so rare that it can't be found, but here again a nice example should be considered a treasure. We illustrate a select Extremely Fine specimen to show what a pleasing representation may be had even if you aren't fortunate enough to be able to purchase a Mint State coin.

An aside. *Mint State*—think of it! I've always been overwhelmed at the thought that any coin so old could still exist as it came from the dies. What but chance in the first instance, and fond care thereafter, could have saved such an item from the ravages of time?

The second type of Bust dollar is probably the most difficult to locate, that with the familiar Draped Bust portrait of Liberty combined with a somewhat modified Small Eagle. The only dates of the type are (in order of rarity): 1798 (very rare), 1795, 1797 and 1796. Bolender lists 27 major die varieties, about half of them listed as rarity 5 (31-75 known in all grades). Finding any date in exceptional condition is an accomplishment—or a bit of luck!

Early in 1798 the final type of Bust dollar was introduced, this with the famous Heraldic Eagle reverse. Many minute varieties of the 1798 were coined; only a few are extraordinarily rare. While 1799 is probably the most available date, it has a particular fascination for the historically minded—in this year George Washington died, figuratively bringing the founding era to a close.

None of the last four years of the regular Bust dollar coinage is common. Something like three dozen die combinations were all that occurred during these years, and while great rarities exist among these the collector today has the good fortune of being able to locate an occasional first-rate specimen only because practically nobody collects early

dollars by die variety anymore and because this is one of the last design types most collectors look for (settling instead for a variety of more readily available type coins—putting off that difficult task of trying to find a rarity).

While a few splendid collections can boast an 1804 as their last Bust dollar "type coin," who but the most jaded person wouldn't delight in owning or even seeing a coin such as the 1803 we illustrate here? This is a select Extremely Fine specimen and as such is quite scarce.

Only one brief monograph, to my knowledge, has appeared treating the Gobrecht silver dollars. Most varieties are strictly patterns, therefore of interest to a limited group of advanced numismatists. But the 1836 coin having a plain field around Liberty and the famous eagle (supposedly modeled after Peter, the mint eagle. to this day preserved and on view at the Philadelphia Mint) flying toward heaven amid a field of stars, with "C. GOBRECHT" on the rock's base and a plain edge, circulated; most pieces we've handled have the marks of commercial use, and some evidently circulated for years. Imagine trying to buy one of the 1,600 pieces minted if a fraction of today's collectors of Morgan dollars turned to the earlier coins!

Although a lackey (who shall remain nameless here) at the mint agreed late in the 1830s to alter Christian Gobrecht's magnificent rendition of Liberty seated upon a crag, and although officials at the mint decided to replace Gobrecht's soaring eagle so as to make the dollar's design uniform with that on the half dime, dime, quarter and half dollar—despite this departure from artistry—Seated Liberty silver dollars have long been my favorites because they were coined during the period of American expansionism, and when I think of the opening of the West this coin comes to mind.

I am particularly attracted to the first type of Seated Liberty dollar, lacking the banner over the eagle's head on which is inscribed the idealistic motto "IN GOD WE TRUST"; when this was added to the regular coinage in 1866 it imparted a fine sentiment to the dollar but, it seems to me, rather cluttered the field. I like the "airy" feeling of the eagle perched upon his branch somewhere in the wilds.

The earlier type of Seated Liberty dollar is illustrated by a lovely circulated example of my favorite issue—the 1850 coin minted at New Orleans. This is a full Extremely Fine specimen, and in my opinion a rare piece as such. I've been gratified to see a number of collectors make the 1850-O the object of a personal search since I first exposed it as a rarity, but I wonder how many of you have looked for, and found, attractive examples of 1854, 1855, 1856, 1857, 1859 (not a Proof but a business strike), or any of the coins of the 1860s from the Philadelphia Mint. Few collectors appreciate the scarcity of all of these coins—or the considerable rarity of a high grade 1855 or 1862 (to cite just two of the few dates).

An attractive Extremely Fine or About Uncirculated specimen of any of these dates is about the best one may ordinarily hope for; the few serious collectors assembling select date and mintmark sets of Seated Liberty dollars have taken the greatest part of the available coins in these higher circulated conditions. The supply is meager but few people are seeking them.

A curious thing has happened to the 1850-O silver dollar: with just a few dozen collectors actively searching for a specimen, and most of the recently available pieces being sold at auction, competition has increased the price of an Extremely Fine coin to a range of about $600-900, depending on its attractiveness; we've seen or sold only one About Uncirculated 1850-O and it brought $1,400, while some two or three pieces listed as AU in other auctions during the past two years have averaged about $1,000 each (I did not see any of these). The beautiful Uncirculated specimen in our auction of last May was bid to $3,950 by several eager collectors each offering well over $3,000 for the coin. This was the specimen from the famous collection of Samuel Wolfson. I am aware of the sale of just one other Uncirculated 1850-O silver dollar (not quite as sharp as the Wolfson piece, but toned); it appeared in the 1975 ANA Convention sale, was bought by a dealer and was resold to a collector shortly thereafter for, I believe, $3,500.

Now compare the dated prices for this coin in the 1977 edition of the *Guide Book*. Better yet, look up the listed values for two other rare and undervalued issues—1846-O and 1859-S. The first is almost as rare as 1850-O in Uncirculated grade, about half as rare in AU and EF. The 1859-S is not terribly scarce in grades below VF, but an Uncirculated one is prohibitively rare; EF and AU pieces seldom appear except when important collections are sold at auction. Opportunities exist for the aware collector!

If you are one of these date collectors, you have doubtless discovered that offers in the numismatic press are misleading. The typical piece advertised as Extremely Fine is just awful; the elusive date or mintmarked coin is usually "sold" before you contact the advertiser (the use of "ghosts" to entice buyers to contact a dealer is a very old ploy). And if you're in search of an Uncirculated piece . . . well, a major auction is usually the sole source.

I would like to end this commentary by emphasizing reality. Price should be secondary to what pleases you as a collector, and it is not realistic to seek Uncirculated early dollars; certain issues may not even exist in Mint State. It is realistic and it should be pleasing to search for attractive Extremely Fine pieces—such as those used in illustrating these two pages. Many are genuinely rare in this condition, and still to be had at modest prices. Not being excessively popular, they offer the thrill of the chase to the initiated! How peculiar that the finest early issues—those special silver dollars—are not currently the most keenly sought. I have a feeling this will not always be so.

Silver Dollars

Rare 1794 Flowing Hair Silver Dollar

1794 Flowing hair silver dollar with small eagle reverse. The first year of issue of U.S. silver dollars. This specimen is one of only 1,758 struck of which perhaps 75 to 100 survive today.

This specimen is a very beautiful, lightly toned **Very Fine** example. Our coin is very well struck and is free of the usual adjustment marks. This is a really remarkable situation, for over 80% of the known 1794 dollars are weakly struck at the lower left obverse and corresponding area on the reverse; and 90% or more of the known 1794 dollars exhibit traces of adjustment marks. However, this piece is *sharply struck* in all respects. Considering the excellent striking, pleasing appearance, and high grade of this coin, we consider it to be a fantastic bargain at 14,995.00

1795 Flowing hair type as preceding. Fine, light marks $515.00; Fine $595.00; F-VF $695.00; **Very Fine** $895.00; **VF-EF** $1095.00; **Extremely Fine** $1850.00; **Abt. Uncirculated**, lovely sharp strike $6500.00; **Borderline Uncirculated** 7500.00

Prooflike 1795 Flowing Hair Silver $1

1795 Flowing hair. One of America's most beautiful silver coins. This delightful coin must be one of the finest known silver dollars of this date and type: **Brilliant Uncirculated with somewhat prooflike fields** and only minor friction on the high points. Well-struck, nicely centered and very clear edge inscription. A great buy 8500.00

Choice Uncirculated 1795 Dollar

1795 Type of 1794. One of the very finest known specimens of this highly desired coin. **Choice Uncirculated** enhanced by pale golden toning over a satiny lustre. Sharply struck, with incredible detail in the hair, on the eagle's wings and breast, and in the denticles. With only the faintest adjustment marks in the denticles and a few minor marks in the planchet (just spots in the blank where the metal cooled and left a tiny bubble) — caused at the mint. This pleasing specimen is an outstanding buy at just 17,500.00

Gem Uncirculated 1795 Silver $1

1795 Flowing hair. This final piece in our offering of incredible flowing hair silver dollars is a coin for the connoisseur. This superb **Gem Uncirculated** piece is excellently centered, with square edges. Some very light adjustment marks are all but invisible under the lovely medium-gray toning. This lovely, well-struck 1795 dollar is an excellent value at 19,500.00

Draped Bust/Small Eagle Dollars 1795-1798

1795 Draped bust. Small eagle. Very Good $395.00; Fine 535.00

1796 Large date, small letters. Scarce date. Good/Abt. Good $250.00; Good 339.00

1797 Another scarce date. Stars arranged 9x7, large letters. Very Good to Fine $425.00; Very Fine 625.00

1797 Stars arranged 10 left and 6 right. A scarce date in any grade, but rare in this high state of preservation: **Borderline Uncirculated.** Centered, well-struck for the issue, and on an excellent planchet. A prize coin! 4500.00

BOWERS AND RUDDY GALLERIES, INC.
"Your friends in the rare coin business"

Heraldic Eagle Reverse Dollars 1798-1804

1798 Heraldic eagle. Very Good $325.00; Fine $439.00; Very Fine $525.00; Extremely Fine $825.00; **Borderline Uncirculated** 2500.00

Brilliant Uncirculated 1798 Dollar

1798 **Heraldic eagle.** One of the finest known specimens of this issue. Of importance to the silver dollar specialist as well as the type coin collector. **Brilliant Uncirculated.** A rare opportunity for the advanced type set collector 4900.00

1799/8 Rare overdate. Abt. Good to Good $199.00; Fine, with attractive light toning 425.00

1799 Good $295.00; Fine $425.00; F-VF $450.00; Very Fine $525.00; Extremely Fine $825.00; **Abt. Uncirculated** 1295.00

Choice BU 1799 Silver $1

1799 Very sharply struck **Choice Brilliant Uncirculated**, well-centered. A lovely and desirable Bust dollar 9950.00

1800 Very Good $295.00; Fine $425.00; Very Fine $525.00; EF/VF $625.00; Extremely Fine 825.00

1800 AMERICAI variety (the "I" is actually a die break). About **Uncirculated**, sharp. Scarce in this high grade 1295.00

1801 **Beautifully toned Borderline Uncirculated.** A superb coin for the advanced type set 2500.00

1802 Good $295.00; Very Fine 525.00

Gobrecht Silver Dollars 1836-1839

1836 **Gobrecht dollar.** Plain edge, name on base. Reverse with eagle flying left in a starry field. **Very Fine**, with medium gray toning. Excellent surfaces. A couple of tiny rim dings. Still quite pleasant! $1695.00; **Extremely Fine** with excellent surfaces and rims. A super coin with light gray toning $1995.00; lightly circulated **Proof**, light scratch on reverse; excellent obverse. Light gray toning $2095.00; lightly circulated **Proof** 2295.00

Liberty Seated Silver Dollars 1840-1873

1841 BU, usual weak strike. Quite attractive overall 495.00

1842 Good $62.00; Fine $85.00; Very Fine $115.00; **Brilliant Uncirculated**, nicely struck and with lovely fields. *Rare* in this grade. Choice but for an old light cleaning 595.00

"Dear Mr. Bowers:

I would like to express my appreciation for the honest grading and description of numismatic material offered by your company. Also, I would like to let you know that I enjoy your articles (appearing in the "Rare Coin Review" and other numismatic publications) immensely! Your advice to coin collectors purchasing coins through mail bids and from unknown dealers seems to be very timeworthy in view of the large volume of business transacted in this manner." – an unsolicited testimonial from S.L.D. of Moscow, Idaho

1843 Very Good $69.00; VF-EF $139.00; silvery EF $159.00; Borderline Uncirculated, brilliant – somewhat prooflike $339.00; **Choice Brilliant Uncirculated**, scarce this nice 1295.00
1844 Extremely Fine, toned black. Small rim bump on reverse; well-struck 175.00
1845 Low mintage date. G-VG 75.00
1846 Very Good $69.00; Very Fine, scratched $75.00; VF-EF $139.00; lightly toned EF, really handsome for the grade $159.00; well-struck BU, though with heavy bagmarks. Still, way above average for an 1846 dollar 395.00
1846-O Very Fine, cleaned 115.00
1847 Very Fine, beautiful gray toning 115.00

1849 Very Fine $145.00; **Choice Brilliant Uncirculated**, wonderful surfaces and strike. A lovely old-timer with beautiful blue peripheral toning. A scarce date in *rare* condition 1395.00
1850 Scarce date. Lightly toned Uncirculated 1195.00
1850-O Extremely Fine, well struck 795.00
1853 About Uncirculated 375.00
1855 Rare date. About Uncirculated 495.00
1857 Scarce. About Uncirculated 359.00
1859 Borderline Uncirculated 339.00

1859-O Very Good $69.00; AU $295.00; Borderline Uncirculated $339.00; Brilliant Uncirculated, lovely reverse $525.00; **Choice Brilliant Uncirculated $895.00; Choice Brilliant Uncirculated, proof-like** – above average for this date 1095.00
1859-S Low mintage date. Good $109.00; Very Fine, with some surface marks on the reverse 115.00

LEADING ORGANIZATIONS

We are members of leading numismatic organizations around the world, including: Professional Numismatists Guild (Q. David Bowers is a director), International Association of Professional Numismatists, American Numismatic Association (life members 336 and 337), American Numismatic Society, Royal Numismatic Society, and others.

1860 Very scarce date as a non-Proof. **Brilliant Uncirculated**, well-struck and with lovely fields $695.00; **Toned Proof**, light gray with gold hues. Slight softness of strike. A beauty! $1095.00; **Brilliant Proof $1095.00; Choice Brilliant Proof** 1495.00
1860-O Fine $85.00; F-VF $95.00; Very Fine $115.00; AU, cleaned $165.00; sharply struck Brilliant Uncirculated $525.00; **Choice Brilliant Uncirculated** 895.00

1861 Very Fine, rim dent $105.00; **Brilliant Proof** with lovely peripheral toning $1095.00; **Choice Brilliant Proof** 1495.00
1863 Brilliant Uncirculated, lightly cleaned $425.00; **Brilliant Proof**, impaired: evidence of contact marks; still appealing 750.00

1864 Scarce date. Very Good $109.00; AU $395.00; impaired **Brilliant Proof $750.00; Brilliant Proof**, with heavy mint-caused striations on obverse $895.00; **Choice Brilliant Proof $1595.00; Choice Proof** with attractive toning; a gorgeous coin! 1595.00

1865 Very scarce business strike. **Choice Brilliant Uncirculated**, slight weakness in strike $795.00; **Brilliant Proof**, impaired. Super sharp strike typical of a Proof, but with hairlines and contact marks on the surfaces. $595.00; **Choice Proof** 1495.00

1868 Abt. Uncirculated, light gray and attractive $295.00; **Brilliant Proof** 1095.00

1870 VF, minor edge bumps $69.00; **Choice Brilliant Proof** . . 1495.00
1870-CC The first Carson City silver dollar. Very Good 125.00

1871 Good $65.00; Very Good $69.00; Fine $85.00; **Brilliant Uncirculated** $625.00; **Choice Brilliant Uncirculated** $1050.00; **Choice Brilliant Proof** 1495.00

1872 Good $65.00; Very Good $69.00; **Choice Brilliant Uncirculated, prooflike** $1050.00; **Proof** with light hairlines $795.00; **Choice Brilliant Proof** 1495.00

"Dear Mrs. Cahn:

I'm writing you just to say that I received the beautiful coins you sent me in good order. I also would like to thank you very much for the offer you made me for the set of the three Venezuelan coins of 1874. I really liked them and appreciate very much your service and information. Thanks a lot!

I look forward to hearing from you soon as you get something you think could be of interest to me." — an unsolicited testimonial from A.H. of Venezuela

Remarkable Choice BU 1872-CC Dollar

1872-CC Choice Brilliant Uncirculated. Superb surfaces and edges. Stars all sharp. Hair well struck for a CC coin. All reverse devices and legends just as well defined. All in all a marvelous specimen of this scarce Carson City issue. Only 3,150 pieces were minted of which only a dozen or two survive today in choice mint condition. In fact, this beauty is the 1977 *Guide Book of U.S. Coins* plate coin (see page 152). A rare opportunity for the connoisseur! 3500.00

1873 Last year of the Liberty seated silver dollar. Very Good $69.00; Extremely Fine, minor rim nicks $115.00; **Choice Brilliant Uncirculated** 1050.00

Morgan Silver Dollars 1878-1921

1878 7 over 8 tail feathers. Choice BU 47.00
1878-CC Choice Brilliant Uncirculated 35.00
1879 Brilliant Proof $475.00; **Choice Brilliant Proof** 725.00
1879-CC BU $495.00; **Choice Brilliant Uncirculated** 825.00
1880/79-CC Second reverse. Choice BU 275.00
1881 **Choice Brilliant Proof** 725.00
1882 **Gem Brilliant Proof** 875.00
1883 Proof, deep gray toning $475.00; **Choice Brilliant Proof** . 725.00
1883-CC Choice Brilliant Uncirculated 35.00
1883-S Borderline Uncirculated $150.00; Choice BU 350.00
1884-O Brilliant Uncirculated $8.00; Choice BU 12.00

1884-S Choice Brilliant Uncirculated. Scarce 895.00
1885 **Gem Proof** with fantastic toning 875.00
1886-O Choice Brilliant Uncirculated 225.00
1886-S Choice Brilliant Uncirculated 159.00
1887 Choice Brilliant Uncirculated 12.00
1887-O Choice Brilliant Uncirculated 20.00
1887-S BU $35.00; Choice Brilliant Uncirculated 65.00
1888 **Gem Proof** with light toning 875.00
1888-O Brilliant Uncirculated 8.00
1888-S Low mintage date. Brilliant Uncirculated $85.00; Choice Brilliant Uncirculated 159.00
1889 **Choice Brilliant Proof** 725.00
1889-O BU $29.00; Choice Brilliant Uncirculated 49.00
1889-S BU $69.00; Choice Brilliant Uncirculated 105.00

1890-CC Choice Brilliant Uncirculated 85.00
1890-O Brilliant Uncirculated 20.00
1891 BU $24.00; Choice BU $49.00; Proof, light hairlines 425.00
1891-CC Choice Brilliant Uncirculated 65.00
1891-O Brilliant Uncirculated 27.00
1891-S Choice Brilliant Uncirculated 55.00

1892 Choice Brilliant Uncirculated $105.00; Brilliant Proof $550.00; **Choice Brilliant Proof** 750.00
1892-CC Scarce issue. BU $195.00; Choice BU 249.00
1892-O Choice BU, usual strike $95.00; Choice BU 159.00
1893 BU $159.00; iridescently toned Proof, soft strike in center $395.00; **Choice Brilliant Proof** 725.00

1893-CC Last year of Carson City Mint silver dollar coinage. A rare date. BU $495.00; **Choice Brilliant Uncirculated** 895.00
1893-S Scarce. Fine to Very Fine 525.00
1894 Scarce issue. **Choice Brilliant Uncirculated** 675.00
1894-S Choice Brilliant Uncirculated 265.00

Proof 1895 Morgan Dollars

1895 Just 880 Proofs were made of this popular Morgan dollar. Here's an opportunity to complete your collection with this key piece. We offer you a choice of two specimens: **Brilliant Proof** with a few slide marks on the cheek at $6500.00; or a lovely **Choice Proof** with very attractive blue and lavender toning at 9500.00

1895-O Borderline Uncirculated 550.00
1896 Choice Brilliant Uncirculated 12.00
1896-S Choice Brilliant Uncirculated 595.00
1897 Choice Brilliant Uncirculated 19.00
1897-S Choice Brilliant Uncirculated 62.00
1898 Choice BU $18.00; Gem Brilliant Uncirculated 25.00
1898-S Choice Brilliant Uncirculated 150.00
1899 Scarce. Choice BU $59.00; **Choice Brilliant Proof** 725.00

1899-S Choice Brilliant Uncirculated 265.00
1900 Brilliant Proof, moderate hairlines 395.00
1900-S Borderline Unc. $49.00; Choice BU 159.00
1901 **Choice Brilliant Uncirculated** $1295.00; **Brilliant Proof** .. 650.00
1902 Choice Brilliant Proof 725.00
1902-S BU $209.00; Choice Brilliant Uncirculated 325.00
1904 Attractively toned Proof 475.00
1904-O Choice Brilliant Uncirculated 12.00
1904-S **Choice Brilliant Uncirculated** $595.00; **Gem Brilliant Uncirculated**, a prize this nice 695.00
1921-D Morgan. BU $25.00; Choice Brilliant Uncirculated 37.00
1921-S Morgan. Choice Brilliant Uncirculated 37.00

Peace Silver Dollars 1921-1935

1921 Peace dollar. Design in high relief. Very Fine $22.00; AU $42.00; Borderline Uncirculated $79.00; BU, cleaned $89.00; Brilliant Uncirculated $105.00; Choice Brilliant Uncirculated 179.00
1922 Brilliant Uncirculated 8.00
1922-D BU $19.00; Choice Brilliant Uncirculated 12.00
1922-S Borderline Unc. $12.00; Choice Brilliant Uncirculated .. 42.00
1923 Brilliant Uncirculated 8.00
1923-D Borderline Unc. $12.00; Choice Brilliant Uncirculated .. 42.00
1923-S Choice Brilliant Uncirculated 35.00
1924-S Brilliant Uncirculated 79.00
1925-S Borderline Unc. $35.00; Brilliant Uncirculated 59.00
1926 Choice Brilliant Uncirculated 35.00
1926-D Choice Brilliant Uncirculated 45.00
1926-S Choice Brilliant Uncirculated 45.00
1927 BU, cleaned $24.00; Borderline Uncirculated $29.00; Choice Brilliant Uncirculated 75.00
1927-D BU $75.00; Choice Brilliant Uncirculated 145.00

1927-S Choice Brilliant Uncirculated 195.00
1928 Rare date. Very Fine $105.00; AU $120.00; Borderline Uncirculated $130.00; BU, reverse gouge $135.00; Brilliant Uncirculated $165.00; Choice Brilliant Uncirculated 225.00
1928-S BU $75.00; Choice Brilliant Uncirculated 175.00
1934 BU $44.00; Choice Brilliant Uncirculated 69.00
1934-D Borderline Uncirculated $32.00; BU, many edge nicks $20.00; Brilliant Uncirculated $59.00; Choice Brilliant Uncirculated . 125.00
1934-S Scarce date. Fine 15.00
1935 Borderline Uncirculated $25.00; BU $35.00; Choice BU .. 60.00
1935-S BU $115.00; Choice Brilliant Uncirculated 165.00

*

Set of Eisenhower dollars. 1971-1976 set of Ike dollars, complete by date and mint (26 pieces). Consists of all business strikes (Uncirculated issues) and all Proofs, including 1976 types 1 and 2 from all mints. Superb quality—Brilliant Uncirculated or better (the best we can locate) and Gem Brilliant Proof. We recommend this set of dollars, as the Ike series (like the Kennedy halves) may soon be terminated. Housed in Whitman album 169.00

Trade Dollars

1873 First year of issue of the trade dollar series. Extremely Fine, small reverse edge nick 79.00
1874 Extremely Fine 75.00
1874-CC Borderline Uncirculated $239.00; Brilliant Uncirculated $475.00; **Choice Brilliant Uncirculated**, tiny rim nick $495.00; **Choice Brilliant Uncirculated** 795.00
1874-S BU, one chopmark $169.00; Brilliant Uncirculated $325.00; **Choice Brilliant Uncirculated** 695.00

1875 Scarce. Extremely Fine 175.00
1875-CC Choice Brilliant Uncirculated 795.00
1875-S AU $185.00; BU $325.00; Choice BU 695.00

1876 Centennial year. Very Fine $55.00; Gem Brilliant Uncirculated $895.00; Proof with attractive gold toning 1095.00
1876-CC AU $199.00; BU, cleaned $295.00; BU 475.00
1876-S Borderline Uncirculated $225.00; Brilliant Uncirculated $325.00; Choice Brilliant Uncirculated 695.00

1877 Very Fine, some pin marks $31.00; EF $75.00; Borderline Uncirculated $225.00; Choice Brilliant Uncirculated $695.00; attractively toned Proof, a few contact marks $695.00; Choice Brilliant Proof 1495.00
1877-CC BU, one chopmark $175.00; Brilliant Uncirculated .. 650.00
1877-S VF $55.00; VF-EF $62.00; EF, some light corrosion on reverse $45.00; EF, cleaned $45.00; Borderline Uncirculated $225.00; Brilliant Uncirculated $325.00; Choice Brilliant Uncirculated $695.00; Choice BU, prooflike 725.00
1878-CC The rarest Carson City Mint trade dollar. VF-EF 325.00
1878-S Fine $45.00; VF, two rim nicks $31.00; AU $185.00; Borderline Uncirculated, one chopmark $129.00; Brilliant Uncirculated $325.00; Choice Brilliant Uncirculated 695.00

1879 Rare and popular Proof-only issue. Brilliant Proof $1095.00; Choice Brilliant Proof 1495.00

1880 Another rare Proof-only date. Deeply toned Proof $1095.00; Brilliant Proof $1095.00; Choice Brilliant Proof 1495.00

1881 Just 960 Proofs issued this year. Brilliant Proof, hairlines $795.00; Brilliant Proof $1095.00; Choice Brilliant Proof . 1495.00

1883 Very Fine $475.00; Brilliant Proof, hairlines $795.00; Gem Proof, with colorful iridescent toning 1750.00

INTERESTED IN STAMPS?

We invite you to contact H.E. Harris & Co., Inc., an affiliated firm (also a subsidiary of General Mills), the world's largest stamp company. Mention "Special Bowers and Ruddy Galleries Offer" and they will send you a copy of their latest catalog and other information. The address of the firm is: H.E. Harris & Co., Inc.; Harris Dept. BR; Boston, Massachusetts 02117.

The Famous Bowers and Ruddy Galleries
–COMPARISON TEST–

So convinced are we that you get the best VALUE for your money here that we invite you to make the famous Bowers and Ruddy Galleries Comparison Test:

After you receive your shipment from us you have fifteen days to compare the coins with those ordered elsewhere. If an in-person comparison doesn't reveal that ours are the VERY BEST BUYS we URGE you to return them to us!

Are we taking a big chance by making this offer? Not really. We know the QUALITY and VALUE we deliver—and of the thousands of coins we'll be sending to customers such as yourself, we'd be surprised to receive even a single coin back as the result of an unfavorable comparison! However, the Comparison Test is sincere and is available for you—and it's backed up by our money-back guarantee. You get QUALITY AND VALUE from Bowers and Ruddy Galleries.

Gold Dollars

1849 Closed wreath. Choice Brilliant Uncirculated 495.00
1849-O VF $150.00; Borderline Uncirculated 225.00
1851 AU $175.00; Borderline Uncirculated, edge bump $125.00; Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated 450.00

1851-C Scarce Charlotte Mint issue. AU 595.00
1851-O From the New Orleans Mint. Brilliant Uncirculated ... 350.00
1852 AU $175.00; BU, bagmarks $225.00; Choice BU 450.00
1853 Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated 450.00
1853-O Abt. Uncirculated 195.00
1854 Type I. BU $295.00; Choice BU $450.00; Gem BU 595.00

1854 Type II. Indian head style, small head. A scarce and popular type set piece. Extremely Fine $395.00; EF-AU $449.00; Borderline Uncirculated, very elusive 1095.00

1855 VF-EF $249.00; Extremely Fine $395.00; EF-AU $449.00; AU $595.00; Borderline Uncirculated $1095.00; Borderline Uncirculated, sharp strike $1250.00; Brilliant Uncirculated, another elusive issue 1750.00
1856 First year of the modified Type III design. Slanting 5 in date. EF $135.00; AU $165.00; Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated 450.00
1856 Upright 5. Scarce. Abt. Uncirculated 225.00
1856-S Type II. Scarce. VF-EF 495.00
1857 Type III. EF $135.00; AU 165.00
1859 Borderline Uncirculated 195.00
1860 AU $165.00; Brilliant Uncirculated 295.00
1861 EF, scratches 89.00

Rare 1861-D Gold $1
—Struck by the Confederate States of America—

1861-D This very beautiful and very rare issue was struck at the Dahlonega Mint and is one of the few minted under the control of the Confederate States of America. *Scott's Encyclopedia of U.S. Coins* reports that the mintage of this Rarity-7 piece is unknown, all pieces having been struck by the Confederacy. Certainly no more than four or five 1861-D gold dollars in this class still exist. This exceptionally well struck, Abt. Uncirculated specimen must be one of the finest known. A rare, historically significant, and beautiful light yellow gold piece for one who appreciates the finest; an opportunity at 9500.00

1862 EF $135.00; Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated $450.00; Gem Brilliant Uncirculated 595.00

1873 Open 3. Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated 450.00
1874 EF-AU $150.00; AU $165.00; Brilliant Uncirculated $295.00, prooflike BU, obverse scratch $195.00; Choice Brilliant Uncirculated $450.00; Gem Brilliant Uncirculated, prooflike 595.00

1879 Scarce — 3,030 minted! Choice Brilliant Uncirculated .. 1195.00

1881 Choice Brilliant Proof. A rare issue with a total of *just 87 Proofs minted!* 1995.00
1882 Another scarce piece with a low mintage of just 5,125 pieces. Choice Brilliant Uncirculated 695.00
1885 Scarce date. Choice Brilliant Uncirculated, prooflike $675.00; Gem Brilliant Uncirculated 695.00
1887 Scarce low mintage date — just 8,543 struck. Brilliant Uncirculated $395.00; Choice Brilliant Uncirculated 595.00
1888 Gem Brilliant Uncirculated 695.00
1889 BU, bagmarks $225.00; Brilliant Uncirculated $295.00; Choice Brilliant Uncirculated $450.00; Gem Brilliant Uncirculated . 595.00

Quarter Eagles

Rare 1802/1 Overdate $2½

1802/1 Overdate quarter eagle. Capped bust to right, stars on obverse. Only 3,035 pieces of this rarity were minted, few of which even survive today! We offer you a beautiful Extremely Fine example of this desirable American classic at just 2950.00

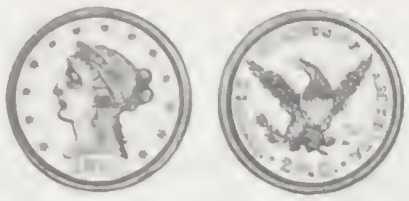
Classic Head Quarter Eagles (1834-1839)

1834 No motto. Plain 4. VF $150.00; EF, bagmarks 159.00

1836 VF $150.00; EF $325.00; EF-AU $395.00; Borderline Uncirculated $795.00; Brilliant Uncirculated 1095.00

Coronet or Liberty Head $2½ (1840-1907)

1843-O Large date. Plain 4. Very Fine 150.00
1847-O Fine 75.00
1849/8 Overdate. Scarce. VF-EF 395.00
1851-O Very Fine $85.00; EF 125.00
1852 Brilliant Uncirculated 209.00
1853 Borderline Uncirculated $139.00; Choice BU 275.00
1854 Extremely Fine 95.00
1855 Brilliant Uncirculated 209.00
1856 AU $109.00; Choice Brilliant Uncirculated 295.00
1857 Choice Brilliant Uncirculated 295.00
1861 Extremely Fine 95.00
1878 EF $95.00; AU 105.00



1882 Scarce issue, 4,067 minted. Choice Brilliant Uncirculated 1095.00
1888 Scarce date. Brilliant Uncirculated 195.00

1891 Choice Brilliant Proof, a superb specimen of the Liberty Head type. Scarce date, one of just 80 Proofs struck 2750.00

1892 Choice Brilliant Proof. Just 105 Proofs struck 2500.00

1893 Choice Brilliant Uncirculated $295.00; Choice Brilliant Proof, one of just 106 Proofs struck this year 2500.00
1896 Choice Brilliant Uncirculated 295.00

1898 Choice Brilliant Proof. Scarce date. 2250.00
1899 Choice Brilliant Uncirculated 295.00

1901 Choice Brilliant Uncirculated $215.00; Brilliant Proof, one of just 223 Proofs issued in 1901 ..... 1495.00
1902 Choice BU $215.00; Gem Brilliant Uncirculated 275.00
1903 Choice Brilliant Uncirculated 215.00
1904 BU $165.00; Gem Brilliant Uncirculated 275.00

1905 AU $105.00; Choice Brilliant Proof. Only 144 Proofs were struck with this date. 2250.00
1906 Choice BU $215.00; Gem Brilliant Uncirculated 275.00
1907 Liberty Head. Choice BU $215.00; Gem BU 275.00

Indian Head Quarter Eagles (1908-1929)

1908 Borderline Uncirculated $105.00; Choice BU 250.00
1909 Brilliant Uncirculated 139.00
1910 AU $95.00; Brilliant Uncirculated 139.00
1911 AU $95.00; Choice Brilliant Uncirculated 195.00

1911-D **Indian head $2½ gold.** Rare. The premier date among Indian head quarter eagles. Of the 55,680 specimens struck, most were melted or exported after 1929. EF-AU $595.00; AU, an especially nice piece $695.00; **Brilliant Uncirculated** 950.00
1912 Borderline Uncirculated $105.00; Choice BU 195.00
1913 Borderline Uncirculated $105.00; Brilliant Uncirculated $139.00; Choice Brilliant Uncirculated 195.00
1914 Brilliant Uncirculated 139.00
1914-D Borderline Uncirculated 105.00
1915 Borderline Uncirculated 105.00
1925-D Choice Brilliant Uncirculated 185.00
1926 Borderline Unc. $105.00; Choice Brilliant Uncirculated .. 185.00
1927 BU $139.00; Choice Brilliant Uncirculated 185.00
1928 Borderline Uncirculated $105.00; Brilliant Uncirculated $139.00; Choice Brilliant Uncirculated 185.00
1929 Last year of the quarter eagle denomination. Brilliant Uncirculated $139.00; Choice Brilliant Uncirculated 185.00

$3 Gold

1854-D The only Dahlonega Mint issue of the $3 denomination. Rare – only 1,120 minted. The piece we offer is a beautiful **Extremely Fine** specimen and is one of the finest known examples of this rarity. An exceptional value at 3950.00
1854-O The only New Orleans Mint coin of this denomination. Extremely Fine 495.00

1858 Very rare date, just 2,133 minted. EF-AU 1150.00
1860-S Scarce. The mintage for this issue was 7,000, but 2,592 were melted at the mint, for a net mintage of just 4,408 pieces. **Extremely Fine**, with minor edge marks 595.00

1873 **Closed 3.** Very rare date. Seldom offered for sale, the 1873 is an extremely rare coin in all grades. We present a Fine condition specimen for 1395.00

1874 **Choice Brilliant Uncirculated** 1995.00

Half Eagles

Famous 1875 $3 Gold Piece

1875 Choice Brilliant Proof. A splendid specimen which traces its pedigree to the Johns Hopkins University Collection where it was safely kept from the 19th century until earlier this year. The *Guide Book* notes that just 20 pieces were coined of this issue.

For the three-dollar gold piece specialist this represents an outstanding opportunity to acquire the rarest Philadelphia Mint issue in the series in the finest possible condition—flawless Proof. Telephone to reserve this one for 110,000.00

1878 A nice date for your type set. Extremely Fine $395.00; **Choice Brilliant Uncirculated** 1995.00

1879 Choice Brilliant Uncirculated, prooflike. A splendid specimen of this major rarity. Just 3,030 1879 $3 gold pieces were minted, and very, very few survive today in this lovely condition! 2750.00

Scarce 1888 $3 Gold

1888 Scarce date. **Choice Brilliant Uncirculated $2500.00; Choice Brilliant Proof $5900.00; Gem Brilliant Proof,** a beautiful and elusive coin 6500.00

1889 Rare issue, and the last year of the short-lived $3 denomination. **Choice Brilliant Uncirculated** 2500.00

THINKING OF SELLING?

Consider our auction service. We're now planning our next several sales. Want all the details? Send us a brief description of your numismatic holdings—a few paragraphs will do—and we'll acquaint you with what we consider to be the ideal way to sell—a Bowers and Ruddy Galleries combined public auction and mail bid sale. Or, if you prefer, we can make an outright cash offer for your holdings. Either way, you really benefit when you sell to us.

1795 Half Eagle

1795 Capped bust, small eagle. The first year of the half eagle denomination and of the lovely style designed by Robert Scot. Few survive today of the original mintage of 8,707 pieces. VF-EF 4250.00

Another Lovely 1795 $5

1795 Small eagle $5 gold. Of great importance for type sets. A beautiful and desirable **Extremely Fine** example of this popular American gold rarity is yours for 4750.00

1806 Round top 6. We offer two examples of this desirable early half eagle: **About Uncirculated** $1595.00; or, have one of the finest known specimens of this popular type coin: **Choice Brilliant Uncirculated** 3250.00

1807 Capped bust right. Designed by John Reich. The lovely turban style, similar to the design used on other denominations of the period, but Ms. Liberty's face, locks, and turban cap are more defined in the small details. **Brilliant Uncirculated** 2250.00

1809/8 Scarce early overdate. A lovely piece for a type set to illustrate the 1807-1812 Capped Draped Bust to left design. **Brilliant Uncirculated** 2250.00

1811 Small 5. We offer two examples: About Uncirculated $1595.00; Choice Brilliant Uncirculated, one of the finest known examples of this early half eagle issue 3250.00

1812 Brilliant Uncirculated. Another lovely early $5 gold piece — an opportunity for the gold specialist or the type set collector 2250.00

1823 Capped head to left. A very scarce type. VF+, light yellow gold color and with really pleasing surfaces for the grade 2500.00

Extremely Rare 1829 Small Date $5

Enlarged photo

1829 Half eagle. Small date. One of just six specimens known of this variety. These are: (1) The specimen here offered; formerly in the Melish Collection sale. Very close to Uncirculated grade and with a prooflike surface and wire edge. Obtained by the last owner from A.M. Kagin.

The other five specimens include two which are impounded in museums, leaving only three others in collector's hands. They are: (2) Collection of Hon. and Mrs. R. Henry Norweb, earlier in the King Farouk, Col. E.H.R. Green, Waldo Newcomer, Ten Eyck, and Lorin Parmelee collections. (3) Smithsonian Instution. (4) Louis Eliasberg Collection, earlier in the Clapp Collection. Close to Uncirculated. (5) Specimen sold at the Florida United Numismatists sale, 1963, lot 4187 at $21,500. Earlier in the Forrester Dunham, H.P. Smith, and Foster Ely collections. Borderline Uncirculated. (6) Byron Reed Collection, on permanent display at the Omaha City Library which acquired the collection in the 1890's.

An extremely important opportunity for the advanced collector of American gold coins 67,500.00

GUARANTEED AUTHENTICITY

Each and every coin purchased from Bowers and Ruddy Galleries is absolutely guaranteed to be authentic. You can be sure when you buy from us.

Classic Head Half Eagles (1834-1838)

1834 No motto. Plain 4 in date. Fine $109.00; F-VF $125.00; VF, scratch on obverse $125.00; Extremely Fine $325.00; EF-AU, light rim nicks $295.00; Borderline Uncirculated $795.00; Choice Brilliant Uncirculated 2500.00
1835 Very Fine $150.00; Extremely Fine $325.00; Borderline Uncirculated 795.00
1836 Fine $109.00; Very Fine $150.00; AU 595.00

Coronet or Liberty Head $5 (1839-1908)

1840-D Very Fine 325.00
1843-O Large letters. Scarce "O" mintmark. EF 225.00
1844 Brilliant Uncirculated $495.00; Choice Brilliant Uncirculated, a scarcer coin, as are nearly all issues preceding the Civil War .. 995.00
1844-D Fine 179.00
1845 VF-EF 109.00
1847 Borderline Uncirculated 250.00
1847-C Very Fine 249.00
1849 EF-AU 195.00
1852 Brilliant Uncirculated 495.00
1854-C Rare Southern issue. Extremely Fine 525.00

1855-D Choice Brilliant Uncirculated, softly struck in center. A rare coin in this high grade 1995.00
1856-D Extremely Fine 495.00
1861 Civil War issue. Very Fine $99.00; Extremely Fine $129.00; Choice Brilliant Uncirculated 795.00

Superb Proof 1875 Half Eagle

1875 Choice Brilliant Proof half eagle. The specimen formerly in the Johns Hopkins University Collection where it reposed together with other coins in an 1875 Proof set from the year of purchase (in 1883 from dealer W. Elliot Woodward) until it was sold earlier this year by Stack's.

The 1875 half eagle is doubly rare. As a date it is rare, for just 200 business strikes were produced for use in commerce. As a Proof it is ultra-rare. Just 20 pieces were coined, and of that number only a handful exist today. In fact, Stack's noted that prior to the sale of this coin in March 1976 no other specimen had appeared on the market for over a decade! It may well be another decade, or even far longer, until another 1875 half eagle comes up for sale. And, when it does, it could not be finer than the one we offer here for 110,000.00

1881 AU $95.00; Choice Brilliant Uncirculated 165.00
1882 BU $125.00; Choice Brilliant Uncirculated 165.00
1883-CC Scarce. Very Fine 195.00
1885 Choice Brilliant Uncirculated 165.00
1886-S BU $125.00; Choice Brilliant Uncirculated 165.00
1887-S Choice Brilliant Uncirculated 165.00
1891-CC Scarce. AU $225.00; Brilliant Uncirculated 295.00

1892 Choice Brilliant Uncirculated 165.00
1893 BU $125.00; Choice Brilliant Uncirculated 165.00
1894 BU $125.00; Choice Brilliant Uncirculated 165.00
1894-O Scarce. Brilliant Uncirculated 695.00
1895 BU $125.00; Choice Brilliant Uncirculated 165.00
1897 Choice Brilliant Uncirculated 165.00
1899 Choice Brilliant Uncirculated 165.00
1900 Choice Brilliant Uncirculated 165.00
1901 BU $125.00; Choice Brilliant Uncirculated 165.00
1901-S Choice Brilliant Uncirculated 165.00
1902-S Extremely Fine 85.00
1903 BU $125.00; Choice Brilliant Uncirculated 165.00
1903-S Choice Brilliant Uncirculated 165.00
1904 Choice Brilliant Uncirculated 165.00
1906 BU $125.00; Choice Brilliant Uncirculated 165.00
1906-D First year of issue at the Denver Mint. Along with the 1907-D, the only Liberty head $5 gold issues from this western mint. Choice Brilliant Uncirculated 185.00
1907 BU $125.00; Choice Brilliant Uncirculated 165.00
1907-D BU $135.00; Choice Brilliant Uncirculated 185.00
1908 Liberty head. Choice Brilliant Uncirculated 165.00

Indian Head Half Eagles (1908-1929)

1908 Indian head. Choice Brilliant Uncirculated 295.00
1909 Choice Brilliant Uncirculated 295.00
1909-D AU $125.00; Borderline Uncirculated $150.00; Brilliant Uncirculated $195.00; Choice Brilliant Uncirculated 295.00
1910 Extremely Fine 115.00
1910-D Choice Brilliant Uncirculated 350.00
1911 BU $195.00; Choice Brilliant Uncirculated 295.00
1912-S Abt. Uncirculated 145.00
1913 AU $125.00; BU $195.00; Choice BU 295.00
1915 Choice Brilliant Uncirculated 295.00
1915-S VF-EF 195.00
1916-S Scarce issue. Extremely Fine $209.00; AU 295.00

Eagles

Lovely 1797 Eagle Rarity

1797 A rare date! Capped Bust eagle, variety with the eagle having a long, skinny neck—whereas later issues of this type have a short-necked eagle. Perhaps some day this will be collected as a separate type, placing even more demand on it than now. Perhaps this earliest design was a subtle diecutter's concession to B. Franklin's desire to see "that noblest of birds," the wild turkey, made America's emblem (the long-necked eagle looks a bit like a turkey). As a date, probably only 150 to 300 pieces exist of the small original mintage (a mere 10,940 were coined all those years ago). Our specimen is a nice EF-AU with lustre among the devices and a quite decent strike, showing all major design details. One of the finest available 1797 $10 gold pieces and very reasonable at just 3950.00

CHARGE ANY PURCHASE!

Any item in the "Rare Coin Review" may be charged to your Master Charge account by sending us all of the information in raised print on your card. In this way convenient time payments can be arranged through your local bank.

1800 Capped bust to right, heraldic eagle design. This scarce issue had a mintage of only 5,999 pieces! Very Fine, and only 1750.00

1801 First year of the 19th century. VF-EF, a pleasing coin with light gold toning highlighting its features $1950.00; Borderline Uncirculated 3250.00

1803 A very rare date! Seldom seen in any grade let alone this Choice Brilliant Uncirculated specimen. A rare opportunity 5950.00

1847-O Brilliant Uncirculated. Early no motto, Liberty head eagles are quite scarce, especially in this high a grade 1295.00
1849/8 Very rare overdate. Although this coin is not very expensive, it is a coin one seldom has an opportunity to examine due to its extreme rarity. Its distinguishing characteristics are that the first 8 in the date is recut, showing one 8 inside another, and that the 9 is over either another 9 or an 8. This is Breen's variety number 8 for this year, which he describes as very rare and not unreasonably called an overdate. Unlisted in the *Guide Book of U.S. Coins* but listed in the reputable *Scott's Encyclopedia* as R-7. Our specimen is of an advanced die state, exhibiting a heavy die break from the border below 49 in the date, through the date, and into the base of the neck. Pleasant Very Fine with nice rims and better than average surfaces 595.00

"A SPLENDID JOB"

"You people are doing a splendid job of setting a professional standard for the numismatic profession—hobby—business, and many of us greatly appreciate your efforts. As finances permit, in future years I hope to demonstrate that appreciation with purchases—and you can rest assured that I now do a lot of 'verbal advertising' for you. As long as we can have your firm to use as an example we can prove to doubters that there are dealers of integrity and quality."
———An unsolicited comment from P.J.E. of Prairie Village, Kansas.

Exceedingly Rare Proof 1875 $10

1875 **Choice Brilliant Proof.** The specimen from the Johns Hopkins University Collection sold in March, 1976. Acquired by John W. Garrett in 1883 from W. Elliot Woodward, and kept in the same collection until 1976.

It would be impossible to overstate the rarity of the 1875 eagle. Just 100 pieces were struck for circulation and only 20 Proofs were made for collectors. Nearly all of these have disappeared, as no other Proofs (except this one) have appeared on the market for over a decade.

The present coin, one of the greatest classics in the American gold series, is available for 110,000.00

1880 Borderline Uncirculated 139.00
1881 Brilliant Uncirculated $165.00; Choice BU 209.00
1881-S Borderline Uncirculated 139.00
1882 Brilliant Uncirculated $165.00; Choice BU 209.00
1886-S Choice Brilliant Uncirculated 209.00
1891-CC Scarce. Abt. Uncirculated $295.00; Brilliant Uncirculated $375.00; BU, prooflike 395.00
1892 Brilliant Uncirculated $165.00; Choice BU 209.00
1893 Brilliant Uncirculated $165.00; Choice BU 209.00
1894 Brilliant Uncirculated $165.00; Choice BU 209.00

Superb 1894 Eagle

1894 **Gem Brilliant Proof.** A perfect specimen of the 1894 Proof eagle, a coin of which just 43 pieces were struck! How many other flawless coins exist? Probably no more than a half dozen, and even this estimate may be on the high side. An item for the perfectionist, the connoisseur! 4950.00
1895 Brilliant Uncirculated 165.00
1895-O Scarce. Brilliant Uncirculated 295.00
1897 Brilliant Uncirculated $165.00; Choice BU 209.00
1898 Brilliant Uncirculated $165.00; Choice BU 209.00
1899 Borderline Uncirculated $139.00; BU $165.00; Choice Brilliant Uncirculated 209.00

1900 Choice Brilliant Uncirculated 209.00
1901 Brilliant Uncirculated $165.00; Choice BU 209.00
1901-S AU $135.00; Brilliant Uncirculated 165.00
1903-O Scarce! AU, scratch $150.00; Choice BU 450.00
1906 Choice Brilliant Uncirculated 209.00
1906-D Popular because it is the first year of issue from the Denver Mint. Abt. Uncirculated $139.00; Brilliant Uncirculated $175.00; Choice Brilliant Uncirculated 239.00

1907 Liberty. Brilliant Uncirculated $165.00; Choice BU 209.00
1907-D Liberty. Borderline Uncirculated 150.00
1907 Indian head design. First year of this lovely and popular type. Brilliant Uncirculated with above-average fields 495.00

1907 Indian Eagle: Wire Edge with Periods

1907 **Indian head. Wire edge & periods.** A rare, rare transitional issue—almost never found in Mint State except when major collections are auctioned. Now, though, you needn't wait for such an event—for we offer a superb specimen of this rarity. They only made 500 of these: they must be rare! The serious collector knows only too well how rare these are, in fact; now here's the best news—current *Guide Book* value of this is $6,750 in average Uncirculated condition. But we offer a superb specimen, a lovely coin, a wonderful example, a great gold piece—**Choice Brilliant Uncirculated** and priced below Red Book at 6500.00

1908 Indian. No motto on the reverse—one of just 33,500 struck of this rare first variety. **Choice Brilliant Uncirculated** 1950.00
1908 Indian. With motto. Lovely Brilliant Uncirculated 249.00
1908-S Scarce with-motto issue! F-VF $250.00; VF-EF $295.00; Extremely Fine 395.00
1910-D Borderline Uncirculated $205.00; Brilliant Uncirculated $239.00; Choice Brilliant Uncirculated 325.00
1911 Choice Brilliant Uncirculated 325.00
1911-D Very rare issue. Borderline Uncirculated, highly lustrous and with quite attractive fields 895.00
1912 Brilliant Uncirculated 239.00
1913 Choice Brilliant Uncirculated 325.00
1915 Choice Brilliant Uncirculated 325.00
1926 Brilliant Uncirculated $235.00; Choice BU 299.00
1932 Brilliant Uncirculated $235.00; Choice BU 299.00

Double Eagles

1850 First year of issue for this large denomination. Type without motto and with denomination as "TWENTY D." Extremely Fine $525.00; Abt. Uncirculated, sharp 950.00

1851 About Uncirculated 495.00
1851-O Rare early Southern issue. Extremely Fine $695.00; About Uncirculated, small obverse scratch. Rare in this high grade . 795.00
1854-S Extremely Fine with several tiny rim nicks 395.00
1855 Extremely Fine 375.00
1856-S Extremely Fine 375.00
1858-S Extremely Fine 375.00
1861 Extremely Fine $295.00; Abt. Uncirculated 350.00
1868-S Abt. Uncirculated 325.00
1869-S Extremely Fine 295.00
1870-S Extremely Fine 295.00
1873 Open 3. Borderline Uncirculated 295.00

1873-CC Closed 3. Rare Carson City issue. EF-AU at just 1095.00
1874 Abt. Uncirculated 295.00
1874-CC Very Fine $325.00; VF-EF $350.00; Extremely Fine, reverse dig 350.00
1874-S Extremely Fine 250.00
1875-CC Very Fine $325.00; VF-EF $350.00; Extremely Fine $395.00; Brilliant Uncirculated 895.00
1875-S Abt. Uncirculated $250.00; BU 325.00
1876-CC Extremely Fine 395.00
1876-S AU $250.00; Borderline Unc. $275.00; BU, rim nicks . 295.00

Superb Proof 1883 Double Eagle

1883 Choice Brilliant Proof. A superb specimen of this classic rarity; a coin of which just 92 pieces were struck in Proof condition and of which no pieces were made for circulation. This illustrious coin traces its ancestry to the John Work Garrett Collection (Johns Hopkins University) sold by Stack's in March of 1976. The cataloguers noted that the 92 mintage figure may be misleading and wrote that "an estimated 40 pieces were released." If this is so, then the coin's effective mintage for distribution to collectors is less than half of the published figure.

In any event, the 1883 remains one of America's great classic rarities among double eagles. A finer specimen of this date does not and could not exist 82,500.00

1883-CC Extremely Fine 395.00

Bowers and Ruddy Galleries, Inc.

Famous Proof 1884 Double Eagle

1884 Choice Proof double eagle. A superb specimen of which just 71 pieces were minted (Proofs only; no $20 were produced at the Philadelphia Mint for circulation this year). Like the 1883 listed earlier, this coin is from the Garrett Collection and was sold by Stack's in 1976. The coin was purchased by T. Harrison Garrett directly from the Philadelphia Mint on February 7, 1884.

Stack's estimated that just 40 of these were released and noted that over the years the piece has been considered by some to be rarer than the 1883. The *Guide Book of U.S. Coins* seems to agree with this contention, for it does not price the 1884 Proof, whereas it does price the 1883 (albeit at just $45,000—a figure which any dealer would be delighted to pay!).

A finer 1884 double eagle does not and could not exist. A rare prize for the perfectionist 89,000.00

1884-CC Very Fine $325.00; Extremely Fine $395.00; AU with bagmarks on cheek $425.00; Borderline Uncirculated $595.00; Choice Brilliant Uncirculated 1095.00
1888 Scarce. Choice Brilliant Uncirculated 395.00
1889-S Fine, with initials "MH" scratched on reverse $179.00; Borderline Uncirculated 235.00
1890-CC EF, scratched $350.00; Extremely Fine 395.00
1891-S Brilliant Uncirculated 250.00
1894 Choice Brilliant Uncirculated 295.00
1895-S Brilliant Uncirculated 250.00
1896-S Brilliant Uncirculated 250.00
1898-S Borderline Uncirculated 235.00
1899-S Borderline Uncirculated $235.00; Brilliant Uncirculated 250.00
1900 Brilliant Uncirculated $250.00; Choice BU 295.00
1901-S Borderline Uncirculated 235.00
1903 Choice Brilliant Uncirculated 325.00
1903-S Brilliant Uncirculated 250.00
1904 Gem Brilliant Uncirculated 395.00
1904-S Extremely Fine $215.00; BU 250.00

1906 Rare date. Borderline Uncirculated 550.00
1906-D AU $235.00; Choice Brilliant Uncirculated 349.00
1907 Liberty. Choice Brilliant Uncirculated 295.00

The Beautiful MCMVII High Relief $20
—Flat Edge Variety—

1907 MCMVII High Relief $20. Considered by many to be the loveliest of U.S. coins, this distinctive double eagle was designed by the sculptor Augustus Saint-Gaudens. This type features the date in Roman numerals. **Choice Brilliant Uncirculated** with flat rim, one of the finest! 5500.00

1907 No motto. Choice Brilliant Uncirculated 395.00
1908 No motto. Choice Brilliant Uncirculated 299.00
1908-D No motto. Choice Brilliant Uncirculated 325.00
1908-D With motto. Choice Brilliant Uncirculated 299.00
1908-S Rare issue. EF-AU 850.00
1909-D Borderline Uncirculated 895.00
1910 Choice Brilliant Uncirculated 299.00
1911-D Choice Brilliant Uncirculated 295.00
1911-S Choice Brilliant Uncirculated 295.00

1913-S Low mintage date! Choice BU 895.00
1914-D Choice Brilliant Uncirculated 295.00
1914-S Choice Brilliant Uncirculated 295.00
1915-S Choice BU $295.00; Gem Brilliant Uncirculated 350.00
1916-S Borderline Uncirculated 245.00
1920 BU $265.00; Choice Brilliant Uncirculated 295.00
1922 BU $250.00; Choice Brilliant Uncirculated 289.00
1923 Choice Brilliant Uncirculated 289.00
1923-D Choice Brilliant Uncirculated 299.00
1924 Brilliant Uncirculated $250.00; Choice Brilliant Uncirculated $289.00; Gem Brilliant Uncirculated 350.00

1924-S A scarce and elusive San Francisco mint double eagle, as most of the 2,927,500 minted were melted in the 1930s. **Choice Brilliant Uncirculated** 1095.00
1925 Choice BU $289.00; Gem Brilliant Uncirculated 350.00
1927 Choice BU $289.00; Gem Brilliant Uncirculated 350.00
1928 Choice Brilliant Uncirculated 289.00

Territorial Gold

Original California Gold Fractionals

1856 25c. Liberty, round. Lee-15A. Choice BU 125.00
1869 25c. Liberty, octagonal. Lee-29A. BU 110.00
1870 25c. Liberty, round. Lee-30A. Choice BU 125.00
1870 25c. Liberty, octagonal. Lee-39. Choice BU 125.00
1871 25c. Liberty, round. Lee-35C. BU 110.00
1871 25c. Liberty, octagonal. Lee-35C. Borderline Uncirculated $105.00; Choice Brilliant Uncirculated 125.00
1871 25c. Liberty, octagonal. Lee-36A. BU 105.00
1871 25c. Liberty, round. Lee-34A. Choice BU 125.00
1872 25c. Indian, round. Choice BU 125.00
1874 25c. Liberty, octagonal. Lee-44C. BU 110.00

1854 $1.00. Octagonal. Lee-14. Extremely Fine 195.00

Undated gold dollars struck in North Carolina by A. Bechtler. August Bechtler, son of Christopher, together with a relative, operated a private mint in Rutherfordton, North Carolina, near the nation's earliest native source of gold, until about 1840. From this mint came the first gold dollar in the United States! We offer two lovely specimens — Extremely Fine $450.00; EF-AU 495.00

Rare 1849 Oregon Gold Piece

1849 Oregon Exchange Company $5 gold. Issued by a firm consisting of eight persons, known only as Kilborne, Magruder, Taylor, Abernethy, Wilson, Rector, Campbell and Smith, this rare coin was made in Oregon City during the height of the Gold Rush. The initials of the eight appear on one side of the coin, overtop a beaver, underneath which is T.O. (Territory of Oregon). Very Fine 4950.00
1860 Clark, Gruber & Co. $2½ gold. **Very Fine** 595.00

1861 Clark, Gruber & Co. $2½. **EF-AU**, a rare coin in this lovely high condition 850.00

1860 Clark, Gruber & Co. $5. Pikes Peak gold. A beautiful **Extremely Fine** specimen of this rare issue. Catalogues $1750 in the *Guide Book*. We made a really special buy on this one, and we pass the savings right along to you! Call to reserve it for just 1395.00

THE PROFESSIONAL NUMISMATISTS GUILD

Bowers and Ruddy Galleries is proud to be a member of the Professional Numismatists Guild, America's leading dealers' organization.

1860 Clark, Gruber & Co. $10. With emblematic design of Pikes Peak on the obverse. Struck from Rocky Mountain gold. The design of this coin has made it one of the most desired of all territorial issues. We present an outstanding **Extremely Fine** specimen, a really great buy for you, at just 2395.00

1861 Clark, Gruber & Co. $10. An important coin struck from Colorado gold. Beautiful **About Uncirculated** 2250.00

1852 Moffat & Company $10 gold piece. Closely spaced date. The distinctive reverse depicting the same eagle motif used for the obverse of both Moffat and U.S. Assay Office tens, twenties, and fifties. An elusive piece — missing from many first-rate collections. **Very Fine plus** 1895.00

Rare 1852/1 Moffat-Humbert "Double Eagle"

1852/1 Moffat-Humbert "double eagle." A rare piece, considerably rarer than the usually encountered 1853 piece, and characterized by a somewhat different design. The reverse border between the intricate field design and the rim is wider, and the obverse letter style differs from that on the later pieces. Considering the rough manner in which these pieces were handled by Western bankers, and the rarity created when these were melted subsequent to the opening of the U.S. Mint in San Francisco, this coin is superbly preserved! Beautiful **EF-AU** 5500.00

SUBSCRIPTION INFORMATION

We urge you to subscribe to future issues of the "Rare Coin Review" and to our other publications. Complete information is on the inside front cover of this issue. Due to the cost of producing our large illustrated catalogues we do not make a profit on the subscriptions. For this reason subscriptions are solicited only from active collectors, dealers, and investors—for each must "pay its way" by going to an active buyer.

1853 $20 U.S. Assay Office of Gold. VF-EF, with *great* surfaces and rims (no bumps or severe marks — as so often seen). Pale yellow gold color (lightly toned). Reverse is close to EF; obverse a strong VF. A fantastic buy at 1095.00

1854 Kellogg & Co. $20 gold. With the design inspired by federal double eagles. A scarce and popular issue. We offer two lovely specimens: **About Uncirculated**, an attractive piece with rims and surfaces which are above average. $1750.00; **Borderline Uncirculated**, excellent rims, above-average fields, and excellent detail arising from a great strike. Light yellow gold in color. A bold coin bearing the legend (in part) "SAN FRANCISCO CALIFORNIA" — which is found on very few coins of any source! A real opportunity at our low price of 2500.00

Important Wass, Molitor Gold $20

1855 Wass, Molitor & Company $20. The last year of issue from this short-lived firm. Of high purity. Wass, Molitor struck $10, $20, and $50 pieces during 1855, and of them the $20 coin is by far the rarest today. This specimen is of the Small Head style, and is unpriced above VF in the *Guide Book*. We offer one of the finest of its kind: **Extremely Fine** for just 7900.00

Bowers and Ruddy Galleries, Inc.
—COMPLETE NUMISMATIC SERVICE—

We invite you to subscribe to our complete numismatic service. Complete subscription information appears on the inside front cover of this catalogue. We have two main divisions:

First, we bring you regular issues of the "Rare Coin Review" (3 to 4 times a year) and special offerings via our frequent (usually monthly) "Special Coin Letter."

Second, we regularly conduct combined mail and public auction sales of rare United States, ancient, and world coins featuring outstanding collections.

If you're an active buyer we invite you to subscribe today. In that way you'll receive a parade of our beautiful catalogues—numismatic reference works in their own right—immediately upon publication.

Wass, Molitor $50 Gold

1855 Wass, Molitor $50 gold. Round. Wass, Molitor & Co. struck four types of gold coins ($5, $10, $20, $50) in San Francisco between 1852 and 1855. The rare $50 gold piece we offer was minted only during the company's final year in business, in 1855, and is the largest of all private gold coins of early California (although three other firms also issued this denomination: Moffat-Humbert, the U.S. Assay Office of Gold, and Kellogg & Co.). An important territorial gold coin because it was issued concurrently with the San Francisco Mint's early coinage and marked the end of a spirited but short period of independent coinage created to meet pressing business needs. The specimen we offer shows a great deal of detail but is extensively bagmarked (resulting from the means of storage and its use in circulation). An historic coin in Fine condition 6500.00

Commemoratives

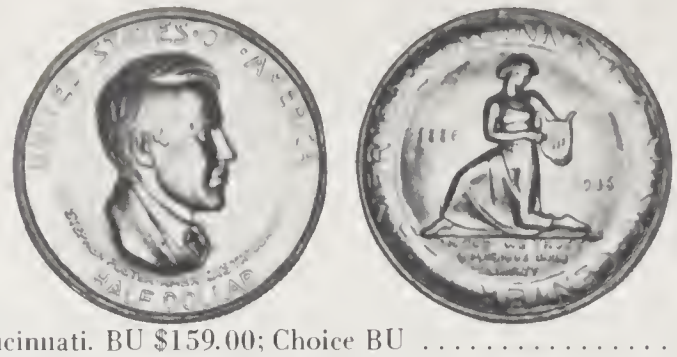
Commemorative Silver Coins

1893 Isabella 25c. AU $119.00; Borderline Uncirculated 159.00
1900 Lafayette $1. Fine $195.00; Very Fine $250.00; EF, polished $250.00; EF $275.00; AU $325.00; Borderline Uncirculated $359.00; BU, cleaned $389.00; original toned Uncirculated $549.00; Brilliant Uncirculated 549.00
1921 Alabama. Extremely Fine 79.00
1921 Alabama 2x2. Extremely Fine $109.00; Abt. Uncirculated $159.00; Borderline Uncirculated $195.00; BU 225.00

1936 Albany. Brilliant Uncirculated $135.00; Choice Brilliant Uncirculated $165.00; Gem Brilliant Uncirculated 185.00
1937 Antietam. Choice Brilliant Uncirculated 169.00
1936 Arkansas. Brilliant Uncirculated 29.00
1937 Arkansas. Brilliant Uncirculated 29.00
1939 PDS Arkansas set. BU, lightly cleaned 395.00
1934-1938 Boone type coin. Date of our choice. BU $35.00; Choice BU $39.00. Gem BU 45.00
1937 PDS Boone set. Choice BU 275.00
1938 PDS Boone set. Choice BU 475.00
1936 Bridgeport. BU $79.00; Choice BU $89.00; Gem Brilliant Uncirculated 99.00

QUALITY, VALUE, SELECTION, SERVICE

These and many other features are yours when you do business with Bowers and Ruddy Galleries. Try us and you'll like us!



1936 Cincinnati. BU $159.00; Choice BU 185.00
1936-D Cincinnati. BU, cleaned $149.00; BU 159.00
1936-S Cincinnati. Brilliant Uncirculated 159.00
1936 PDS Cincinnati set. Choice Brilliant Uncirculated 565.00
1936 Cleveland. BU $35.00; Choice BU 39.00
1936 Columbia. BU $85.00; Choice BU $89.00; Gem BU 100.00
1936-D Columbia. Gem Brilliant Uncirculated 100.00
1936-S Columbia. Choice Brilliant Uncirculated 99.00
1892 Columbian. Borderline Uncirculated 12.00
1893 Columbian. Fine, porous $2.00; Very Fine $4.00; Extremely Fine, punch marks $2.00; Extremely Fine $5.00; EF-AU $6.00; AU $7.00; Borderline Uncirculated $12.00; Brilliant Uncirculated 17.00
1935 Connecticut. Brilliant Uncirculated 109.00
1936 Delaware. Choice BU $135.00; Gem BU 149.00
1936 Elgin. Choice BU $109.00; Gem BU 119.00
1922 Grant. Brilliant Uncirculated 49.00

1928 Hawaii. Brilliant Uncirculated $825.00; Choice BU 1095.00
1935 Hudson. Choice Brilliant Uncirculated 525.00
1946 Iowa. BU $33.00; Choice BU $39.00; Gem BU 45.00
1925 Lexington. Choice Brilliant Uncirculated 55.00
1918 Lincoln. Brilliant Uncirculated 39.00
1936 Long Island. BU $32.00; Choice BU $39.00; Gem BU 47.50
1936 Lynchburg. Choice BU $95.00; Gem BU 109.00
1920 Maine. Borderline Unc. $55.00; BU 65.00
1934 Maryland. Choice BU $99.00; Gem BU 110.00

1921 Missouri. Extremely Fine $159.00; Brilliant Uncirculated $495.00; Choice Brilliant Uncirculated 639.00
1921 Missouri. 2x4. Brilliant Uncirculated 495.00
1923-S Monroe. EF $16.00; AU $19.00; BU 45.00
1938 New Rochelle. Choice BU $185.00; Gem BU 209.00
1936 Norfolk. Choice BU $175.00; Gem BU 199.00
1936 Oregon. Choice BU $49.00; Gem BU 59.00
1937-D Oregon. Choice BU 49.00
1939 PDS Oregon set. Choice Brilliant Uncirculated 339.00
1915-S Pan-Pacific. Borderline Uncirculated $175.00; Brilliant Uncirculated 295.00
1920 Pilgrim. BU $29.00; Choice BU $35.00; Gem BU 41.00
1936 Rhode Island. Choice BU $45.00; Gem BU 50.00
1936-D Rhode Island. Choice BU 52.00
1936-S Rhode Island. BU, scratch on obverse $37.50; Choice Brilliant Uncirculated 52.00
1936 Robinson. Choice BU $85.00; Gem BU 95.00
1935-S San Diego. Choice BU $39.00; Gem BU 45.00
1936-D San Diego. Choice BU 45.00
1926 Sesquicentennial. Brilliant Uncirculated 35.00
1925 Stone Mountain. Choice BU $22.50; Gem BU 27.50

1927 Vermont. BU $85.00; Choice BU 105.00
1936 York. Choice BU $95.00; Gem BU 105.00
Booker T. Washington type coin, 1946-1951, date our choice. Choice Brilliant Uncirculated 7.50

Washington Carver type coin 1951-1954, date our choice. Choice Brilliant Uncirculated 7.50
1953 PDS Washington Carver set. Choice BU 110.00

Splendid Complete Texas Silver Commemorative Set (1934–1938)

Complete Gem Brilliant Uncirculated set of Texas commemorative silver half dollars. A splendid set of handsome coins glorifying the Lone Star State! You don't have to hail from Texas to love these coins—their beauty alone recommends them. The first was issued to commemorate the independence of Texas from Mexico, and both obverse and reverse designs signify the love of freedom: a proud eagle, perched before a huge 5-pointed star, adorns the obverse, while a portrayal of winged victory (a theme found on numerous ancient coins) between medallionlike busts of Sam Houston and Stephen Austin—founders of the Republic and the State of Texas—is one of the prettiest designs to be found on any commemorative coin. The set we offer is complete—it has all 13 issues from the three mints. Significantly, we feel, the investor should consider that, of the 13 dates and mintmarks, 12 were minted in very small quantities. Ten have a mintage of fewer than 10,000 pieces. Three have a mintage of under 4,000 pieces. Now compare the price of the more common Hawaiian commemorative half dollar (currently retailing for more than $1,000—this for a single coin). These Texas "commems" are far scarcer—and priced just right! We can offer this one lovely set at a wholesale price—the approximate price total for the 13 pieces listed in the current "Ask" column (the wholesale dealer-to-dealer price) of the *Coin Dealer Newsletter*. Actually, our price is even better than that for two reasons: (1) our coins are all Gem BU (whereas the wholesale price mentioned is for just Choice BU coins), and (2) we are supplying a custom, protective Capital plastic holder with the set at no extra charge. The price? A very tempting 995.00

Complete silver commemorative type set! This **Choice Brilliant Uncirculated** set consists of 50 select coins—each of the half dollar types plus an Isabella quarter dollar and the large and impressive Lafayette silver dollar (the only commemorative silver dollar of the United States). A fantastically sparkling set in its own custom plastic holder 6950.00

Complete date set of commemorative silver half dollars. This set consists of 144 **Choice Brilliant Uncirculated** coins—virtually every commemorative minted! Get it all at once for just 12,950.00

1903 $1 gold. Louisiana Purchase Exposition. McKinley portrait. BU, edge bump $275.00, Brilliant Uncirculated $325.00; Choice BU $425.00, Gem Brilliant Uncirculated 475.00

1903 $1 gold. Louisiana Purchase Exposition. Jefferson portrait. BU, rim nicks $275.00; Brilliant Uncirculated $325.00; Choice BU $425.00; Gem Brilliant Uncirculated 475.00

1904 $1 gold. Lewis & Clark Exposition. Borderline Uncirculated $595.00; Brilliant Uncirculated $850.00; Choice BU $1195.00; Gem Brilliant Uncirculated 1295.00

1905 $1 gold. Lewis & Clark Exposition. BU, small planchet flake $695.00; Brilliant Uncirculated $850.00; BU, prooflike $895.00; Choice Brilliant Uncirculated 1195.00

1915-S $1 gold. Panama Pacific International Exposition. Choice BU $295.00; Gem Brilliant Uncirculated 350.00

1916 $1 gold. McKinley portrait. Choice BU $325.00; Gem Brilliant Uncirculated 375.00

1917 $1 gold. McKinley. Borderline Uncirculated $195.00; Brilliant Uncirculated $295.00; Choice BU $425.00; Gem Brilliant Uncirculated 475.00

1922 $1 gold. Grant, no star. Brilliant Uncirculated $695.00; Choice BU $895.00; Gem Brilliant Uncirculated 950.00

1922 $1 gold. Grant, with star. Choice BU $895.00; Gem Brilliant Uncirculated 950.00

1915-S $2.50 gold. Panama Pacific International Exposition. EF $495.00; Abt. Uncirculated $595.00; Borderline Uncirculated $695.00; Brilliant Uncirculated $1195.00; Choice BU $1495.00; Gem Brilliant Uncirculated 1595.00

1926 $2.50 gold. Sesquicentennial issue. Borderline Uncirculated $175.00; Brilliant Uncirculated $209.00; Choice Brilliant Uncirculated 250.00

"TRY IT AND YOU'LL LIKE IT!"

Try what???
**Our careful and accurate grading*
**Our fast postpaid service*
**Our guaranteed authenticity*
**Our quality*
**Our value*

... and you'll see why thousands of discriminating collectors, dealers, and investors from all parts of the world make Bowers and Ruddy Galleries their headquarters for their numismatic needs. Try us soon! You'll like us!

Patterns

We offer for sale an interesting selection of United States pattern coins. All attributions are to "U.S. Pattern, Experimental, and Trial Pieces" by Dr. J. Hewitt Judd.

Patterns tell the story of "what might have been." Included are fascinating experimental designs (often of rare beauty), proposals, and other ideas. We have found that many numismatists derive great pleasure by adding patterns to their favorite specialized series. For example, if your forte is half dollars, then add some half dollar patterns to your collection. The following selection offers many interesting opportunities.

1856 Pattern half cent. J-177. Dies struck in copper-nickel. Exceedingly important isssue for the collector of patterns by types, for only rarely does a half cent pattern of any variety make an appearance. Believe it or not, we have *two* of these in stock now! The first is a Brilliant Proof at $1250.00; and the second is a Choice lightly-toned Proof for only 1495.00

Unique 1818 Pattern Cent/Quarter

1818 Pattern cent (or quarter!). J-45. Unique, the only known specimen of this issue. This coin combines the obverse die of the 1818 quarter dollar with the reverse die of a contemporary large cent. This coin, the only known specimen of J-45, is described as follows in the Judd reference:

"1818 CENT. Mule of the obverse of the quarter dollar with the reverse of the cent of the period, struck over a quarter dollar. Judd-45. Silver. Reeded edge. Unique. Restrike made before 1862."

The presently-offered coin is in Choice Uncirculated condition. As a unique American coin variety—and a very interesting variety as well—the coin is of immense importance. A real opportunity for either the specialist in one-cent pieces or the specialist in quarters! Just 7500.00

Unlisted Possibly-Unique Cent

1850 Pattern cent. Unlisted. The reverse of J-120 (1850) combined with the reverse of J-149 (1853). Struck in billon. Plain edge. This coin, unlisted in the Judd reference, is perhaps unique. It is in Choice Brilliant Uncirculated grade and is available for just 1950.00

1854 Pattern cent. J-160. Liberty head design. Red and brown Uncirculated 325.00

1855 Pattern cent. J-168. Flying eagle design. Gem brown Proof 495.00

1856 Pattern cent. J-183. The famous 1856 flying eagle cent struck in nickel. A sharply struck and attractive Proof with some light rubbing. A lovely example of this desirable and very famous rarity! . 1695.00

1858 Pattern 1c. J-192. Obverse from the regular flying eagle cent die with small letters. Oak wreath rev. Choice Brilliant Proof . . . 625.00

1858 Pattern cent. J-203. Obverse with small flying eagle. Reverse with oak wreath. Choice Brilliant Proof 525.00

1858 Pattern cent. J-211. Obverse with Indian head as regularly used in 1859, but dated 1858. Reverse with ONE CENT within oak wreath. Copper-nickel. Choice Brilliant Proof 495.00

1859 Pattern cent. J-228. Transitional issue. Obverse is the regular Indian style. Reverse, instead of being the laurel wreath style, is the type of '60 with oak wreath and shield. Adding to the appeal of this coin is the fact that several authorities (for example, *Scott's Encyclopedia of U.S. Coins* and the old *Standard Catalogue of U.S. Coins*) have listed this coin among *regular issues*. Considering that fewer than 1000 pieces of J-228 are known in all grades, if it were considered to be a regular issue then it would be far and away the rarest coin in the entire series! We offer two select grades: Choice Brilliant Uncirculated $449.00; Gem Brilliant Uncirculated . 495.00

1863 Pattern cent. J-299. Regular dies struck on a thin bronze planchet; the format of the 1864 and succeeding years. No "L." Important as the first thin bronze cent. Gem Brilliant Proof . 595.00

ORDER WITH CONFIDENCE

Order with confidence. Your complete satisfaction is guaranteed as per our Terms of Sale. Each and every item in this issue of the "Rare Coin Review" is guaranteed to please you, or your money will be instantly refunded without question—as per our policy. You get QUALITY AND VALUE from Bowers and Ruddy Galleries, Inc. Do as other collectors, investors, and dealers from all over the world do: make Bowers and Ruddy Galleries your headquarters for choice and rare coins.

Landmark 1863-L Bronze Cent

1863-L Pattern cent. J-301. Struck on a thin bronze planchet. Design with L on ribbon. Indentical to the famed 1864-L cent save for the date. Described by Dr. Judd as being one of *only three specimens known to exist!* One of the most desirable of all United States pattern coins; a landmark in the pattern cent series. Choice Brilliant Proof 4950.00

Famous 1864-L Proof Cent

1864-L Pattern cent. J-357. Struck in bronze. Although listed by Dr. Judd among patterns, this coin is famous in its own right as a regular issue and as part of certain Proof sets issued in the year 1864. The *Guide Book of U.S. Coins* notes that just 20 pieces were struck! Choice Brilliant Proof, a superb coin! 9500.00

1865 Pattern cent. J-404. Regular dies, struck in copper-nickel on a thin planchet. Brilliant Proof 895.00

1869 Pattern cent. J-666. Liberty head style inspired by the contemporary nickel 3c pieces. Gem Brilliant Proof 295.00

1863 Pattern two-cents. J-305. Obverse with bust of Washington and motto: GOD AND OUR COUNTRY. This is one of the experimental mottos used before IN GOD WE TRUST was adopted. Copper. Choice toned Proof 595.00

1863 Pattern two-cents. J-312. Obverse similar to the regular issues of 1864 except with GOD OUR TRUST motto. Struck in copper. Choice Proof 495.00

1870 Pattern two-cents. J-791. Regular dies struck in aluminum. Fewer than a dozen are known to exist! Choice Brilliant Proof 595.00

1868 Pattern nickel three-cent piece. J-615. Liberty head style. Choice Brilliant Proof 395.00

1868 Pattern nickel three-cent piece. J-618. Liberty head motif. Choice Brilliant Proof 395.00

1869 Pattern nickel three-cent piece. J-676. This Choice Brilliant Proof at only 395.00

1849 Pattern silver three-cent piece. J-111. Obverse from the regular die of the 1849 half dime. Reverse with numeral 3. One of the most curious pieces in the series! Choice toned Proof 795.00

1849 Pattern silver three-cent piece. J-112. Companion to the preceding coin. With 1849 half dime obverse. Roman numeral III on reverse. Choice lightly-toned Proof 795.00

1850 Pattern silver three-cent piece. J-125. Obverse with Liberty cap design. Reverse with III in palm wreath. Brilliant Proof. Some handling marks 395.00

1870 Pattern silver three-cent piece. J-795. Regular dies struck in aluminum. Exceedingly rare. Choice Brilliant Proof 595.00

1866 Pattern 5c. J-461. Obverse with the bust of Washington. Reverse with small 5 CENTS in laurel wreath. Nickel. A beautiful Gem Brilliant Proof example 895.00

1866 Pattern 5c. J-462. Identical to the preceding but struck in copper. Choice Brilliant Proof 725.00

1866 Pattern 5c. J-470. Bust of Washington on obverse. IN GOD WE TRUST. Reverse features a short 5 in wreath. Nickel. Plain edge. Brilliant Proof 495.00

"REALLY SUPERB"

"Please give my compliments to Dr. Paul Rynearson of your staff. The coin he selected for me was really superb, and I am delighted to have it. If this is your standard, I am looking forward with confidence to our future cooperation. Thank you very much. I went to the greatest coin show in Copenhagen today. 50 coin dealers were present, including one dealer from the United States. It was the event of the season, and I saw many beautiful coins, but not one was as superb as the one I just got from you." —*An unsolicited comment from H.J. of Melby, Denmark.*

Exceedingly Rare Lincoln Nickel

1866 Pattern 5c. J-486. Portrait of Abraham Lincoln on obverse. Reverse with 5 CENTS within wreath. Struck in nickel. Estimated 12 to 15 pieces known to exist. A very beautiful Brilliant Proof specimen. A rare find for the nickel specialist! 4500.00

1866 Pattern 5c. J-504. Obverse is the regular shield nickel Proof die. Reverse with small 5 within wreath. Gem Brilliant Proof ... 695.00

1866 Pattern 5c. J-507. Nickel. Rarity-6. An important transitional coin with the regular 1866 obverse and a reverse *without* rays, the style used in 1867 and later. Choice Brilliant Proof 1495.00

1866 Pattern 5c. J-512. Rarity-8, just 2 or 3 known. *Regular dies struck in steel.* Exceedingly unusual metal! Brilliant Proof 1295.00

1867 Unlisted pattern 5c. Obverse from the regular 1867 shield nickel die. Reverse with 5 CENTS within laurel wreath. Unlisted in Judd. Described in *Scott's Encyclopedia of U.S. Coins.* The coin is struck in bronze and is an attractively toned Proof. A possibly *unique* issue. In any event, a rare, rare prize for the nickel specialist 1950.00

1868 Pattern 5c. J-623. Liberty head design inspired by the contemporary nickel three-cent motif. Choice Brilliant Proof 450.00

1868 Pattern 5c. J-633. Liberty head. Choice Brilliant Proof .. 395.00

1870 Pattern 5c. J-806. Regular shield nickel dies struck in aluminum. Gem Brilliant Proof 595.00

1871 Pattern 5c. J-1052. Liberty head. Choice Brilliant Proof . 395.00

1870 Pattern half dime. J-817. Barber's Liberty seated design. Copper. Choice toned Proof 450.00

1868 Pattern 10c. J-646. Fractional currency issue intended to redeem these notes. Aluminum. Choice Brilliant Proof. Exceedingly rare and seldom offered for sale 750.00

1869 Pattern 10c. J-702. STANDARD SILVER issue. Choice Brilliant Proof 395.00

1869 Pattern 10c. J-704. STANDARD SILVER issue struck in copper. Choice toned Proof 395.00

1869 Pattern 10c. J-715. Experimental composition issue. Copper. Choice toned Proof 695.00

1870 Pattern 10c. J-874. Regular dies struck in aluminum. Choice Brilliant Proof 550.00
1872 Pattern 10c. J-1194. Regular dies struck in aluminum. Choice Brilliant Proof 395.00

1879 Pattern 10c. J-1586. Morgan's design. Struck in silver. Gem Proof with beautiful iridescent toning 2195.00

1875 Pattern 20c. J-1412. Trial piece struck in copper, using regular dies. Choice toned Proof 995.00
1869 Pattern 25c. J-733. STANDARD SILVER issue. Silver. Choice toned Proof 495.00
1870 Pattern 25c. J-892. STANDARD SILVER issue. Aluminum. Choice Brilliant Proof 459.00

1870 Pattern 25c. J-914. Struck in copper. Choice Proof with beautiful green and gold toning 459.00
1870 Pattern 25c. J-925. Regular dies struck in aluminum. Gem Brilliant Proof 639.00

1838 Pattern 50c. J-73. Obverse with Kneass' attractive head of Liberty. Reverse with Gobrecht's illustrious flying eagle design. Very rare. Choice toned Proof 1895.00

SECOND CHOICES

Second choices will be appreciated when you send your order. As this issue of the "Rare Coin Review" is being written each and every coin described is actually in our stock. However, many pieces are one-of-a-kind in our inventory. For this reason we encourage you to list second choices. A special space for this purpose is on the back of your order blank.

Second choices will not be used unless the first choices have been sold. If you're ordering for a type set and the date is not of importance, just put "Same Type" as your second choice and we will send a coin of the same design type and of equal or higher grade and value if the first item requested has been sold. Second choices help you—by giving you a greater percentage of your order with the lessened possibility of a "sold out" letter or a partial refund. Second choices help us by bringing more business our way. So, second choices are an ideal situation for both of us!

Rare and Important 1839 Pattern 50c

1839 Pattern 50c. J-102. A Gobrecht half dollar identical in every way to the famed Gobrecht silver dollars of this year, except that the present coin is of the half dollar denomination. The obverse portrays the seated figure of Liberty. The reverse shows an eagle flying left. Attractively toned Choice Proof 5500.00

1859 Pattern 50c. J-235. A.C. Paquet's Liberty seated design. Silver. Deeply toned iridescent Proof 639.00
1859 Pattern 50c. J-236. Paquet's Liberty seated design. Copper. Attractively toned Proof. A few marks 475.00

Note: This issue of our "Rare Coin Review" offers many newly-acquired patterns—a delight for the specialist. Or, if you're not yet involved, this listing gives you an ideal opportunity to start!

1859 Pattern 50c. J-237. Longacre's design. Silver. Choice lightly-toned Proof 795.00

1861 Pattern 50c. J-279. Liberty seated design with GOD OUR TRUST motto on reverse. Gem frosty Proof 895.00
1863 Pattern 50c. J-340. GOD OUR TRUST issue. Silver. Choice Proof with beautiful blue and gold toning around the periphery ... 750.00
1863 Pattern 50c. J-341. GOD OUR TRUST issue. Copper. Attractively toned red and brown Proof. Rare 495.00
1869 Pattern 50c. J-742. STANDARD SILVER issue. Silver. Choice Proof with steel-colored toning 595.00
1869 Pattern 50c. J-755. Silver. Gem Brilliant Proof 650.00
1870 Pattern 50c. J-935. Copper. Choice bronzed Proof 575.00

1864 Pattern $1. J-396. With IN GOD WE TRUST on the reverse, as adopted in 1866. Silver. Brilliant Proof 3950.00

You'll Really Enjoy
Doing Business with Bowers and Ruddy Galleries

Extremely Rare 1874 Aluminum Set

1874 Proof set struck in **aluminum** rather than in the usual bronze, nickel, and silver metals. Contains the Indian cent, nickel 3c, shield nickel, dime with arrows, quarter with arrows, half dollar with arrows, and the trade dollar (Judd numbers: 1347, 1349, 1351, 1353, 1360, 1362, and 1364).

It is our estimate that a half dozen or fewer 1874 aluminum Proof sets were made, and we have never seen another one sold. A superb collection in Choice Brilliant Proof grade. A showpiece! . . . 8900.00

Proof Sets

1863 Proof Set, 7 pieces: $1, 50c, 25c, 10c, half dime, 3c silver, copper-nickel 1c. The dollar and half dollar are Choice Brilliant Proofs. The quarter, dime, half dime and three-cent are all Choice Proofs with matched sea-green to blue toning. A Choice set! Just 460 minted, the lowest mintage after 1858 to the present 4250.00

1865 Proof Set, 9 pieces: $1, 50c, 25c, 10c, half dime, 3c silver, 3c nickel, 2c and 1c. All pieces are Brilliant Proof, except for the 3c silver and 25c (these are Choice). A lovely set 5495.00

1866 Proof Set, 10 pieces: $1 is Choice Brilliant Proof, frosted devices, 50c Brilliant Proof, 25c Choice Br. Proof, 10c Choice Br. Proof, half dime Choice Br. Proof, with-rays 5c Choice Br. Proof, light lint mark, 3c silver Choice Br. Proof, light lint mark, 3c nickel, 2c and 1c are all Choice Brilliant Proofs. A nice set all around 6500.00

1869 Proof Set, 10 pieces: $1, 50c, 25c, 10c, half dime, 3c silver, 3c nickel, shield 5c, 2c and 1c. The silver pieces have nearly matched steel blue to blue-green toning. They are all Choice. The 3c nickel and shield 5c are Choice Brilliant Proofs as are the 1c and 2c. This outstanding early Proof set can be yours for 4900.00

1871 Proof Set, 10 pieces: $1, 50c, 25c, 10c, half dime, shield 5c, 3c silver, 3c nickel, 2c and 1c. All are Choice Brilliant Proof . . 4950.00

1872 Proof Set, 10 pieces: $1, 50c, 25c, 10c, half dime, shield 5c, 3c silver, 3c nickel, 2c and 1c. Another Choice Brilliant Proof set. In plastic holder 4950.00

1878 Proof Set, 9 pieces: Trade $1, Morgan $1, 50c, 25c, 20c, 10c, shield 5c, 3c nickel and 1c. A Choice Proof set. The Morgan $1 is brilliant on the obverse and steel toned on the reverse. The other silver pieces have exquisite matched steel blue and lavender toning. Included with this date are, of course, the proof-only 20c, shield 5c and 3c nickel. Another highly desirable Choice Proof set . . 5995.00

1904 Proof Set, 6 pieces: $1, 50c, 25c, 10c, 5c, and 1c. All are Choice Proofs and the silver pieces are perfectly matched with deep blue-green and gray toning. This is the last year that the $1 was included in proof sets! 2550.00

1912 Proof Set, 5 pieces: 50c, 25c, 10c, 5c and 1c. A fantastic set as all coins grade Gem Proof! 2050.00

1913 Proof Set, 5 pieces: 50c, 25c, 10c, 5c and 1c Matte. All Choice Brilliant Proofs 2195.00

1937 Choice Brilliant Proof set—a nice one! 695.00

1938 Choice Brilliant Proof set 395.00

1939 Choice Brilliant Proof set 309.00

1940 Choice Brilliant Proof set 259.00

1941 Choice Brilliant Proof set 249.00

1942 5 pieces. Choice Brilliant Proof set 249.00

"YOUR FRIENDS IN THE RARE COIN BUSINESS"

We think you'll enjoy doing business with Bowers and Ruddy Galleries. We treat you as we would like to be treated ourselves. In today's world of impersonality we think you'll find doing business with us to be refreshingly different. We enjoy working with coins, and by means of the "Rare Coin Review," our "Special Coin Letter," and our auction catalogues we share our pleasure with you. "Your friends in the rare coin business" is the little motto we've been using for many years—and we think it is meaningful. For a friendly and enjoyable transaction combined with the quality and value of coins you've been hoping for, try Bowers and Ruddy Galleries. There's a real difference!

Coins of Hawaii

1847 Hawaiian 1c. Bust of Kamehameha III. Large bust, 15 berries. **Gem Brown Uncirculated**, full glossy lustre, some deep red on the reverse. The King's nose is fully struck up (rare) and the strike and fields are unimprovable! 495.00

1883 Hawaiian 10c. Bust of King Kalakaua. Choice Brilliant Uncirculated. Scarce in this nice condition 595.00
1883 Hawaiian 25c. Very Good $15.00; Fine $19.00; AU $59.00; Choice Brilliant Uncirculated 125.00
1883 Hawaiian 50c. Very Fine 49.00

1883 Hawaiian $1. VF-EF $175.00; Extremely Fine $249.00; Choice Brilliant Uncirculated, a frosty rarity $1750.00; Choice BU, prooflike fields (would fool many as a proof!) 1850.00

"I am interested in satirically or politically engraved and counterstamped coins from any country, not just France. At the moment one of the things I am most intensively searching for is a coin (5 Fr., 2 Fr., or other) of Napoleon Bonaparte with the 'cat' or screech-owl counterstamp of the Royalists. The difficulty with these is that the counterstamp has been counterfeited in recent years. For this reason I would only purchase such a coin from a reputable dealer like Bowers and Ruddy, who would stand by the genuineness of the item. In a sense, Bowers and Ruddy is selling knowledge, not coins. Coins one can get at the Pasadena fleamarket, but for expertise one must depend on experts.

I am also watching for a particularly fine example of a Spanish 8 Reals with the octagonal counterstamp of George III. For reasons just mentioned, I would prefer to buy this from someone like Bowers and Ruddy as well.

I look forward to doing business with Bowers and Ruddy again. Good hunting." — an unsolicited testimonial from R.E.D. of Pasadena, Calif.

Numismatic Anagrams

We've devised some numismatic anagrams by scrambling words into other forms. For example, ENOUGH can be scrambled to read ONE HUG (which we all know is not enough!). Anyway, see if you can unscramble the words below to find their numismatic counterparts. The number of dashes indicate the word(s) and the letters in each. Answers are at the end.

1. HERE GLAD ALICE
No, it's not an instruction from the Mad Hatter but, rather, describes the reverse of a 1799 silver dollar: ——————— —————.

2. GREEN GRAM GOO
No, it's not something one would find when cleaning a balance scale but, rather, it's the name of the Philadelphia Mint employee who designed a series which is famous for such rarities as 1879-CC, 1889-CC, 1892-S, 1893-S, and 1895. It's none other than: —————— ——————.

3. CLAW THERE
At first glance one might think this is what one says when pointing out a part of an eagle's anatomy on a coin reverse. However, such is not the case. What we're really talking about is a popular nickname for a large-denomination silver coin! ————————.

4. OLD RAG DOLL
While you're no doubt thinking about Raggedy Andy or, better yet, Raggedy Ann, we're thinking about a type of United States coin minted from 1849 to 1889, the ———— ——————.

5. BUTCHERS TENDON
Something from a meat market? Well, maybe . . . but see if you can rearrange the letters to spell out the name of a Connecticut copper variety made in the year 1787. Here's a toughie! —————— ———— ————.

6. LONE GREEN CAT
While such a feline would doubtless attract a lot of attention (especially from another green cat!), what we have in mind is what it might have taken to buy a small piece of candy in 1837: ——— ————— ————.

7. TO SING
This, of course, is what the Trapp Family liked to do. But, it's not clear if that has much to do with a form of gold and silver once used for large transactions in the West—and, in recent years, a form of silver, usually of one-ounce size, popular with collectors. We're talking about: ——————.

8. THE HORNY PEN WALL FANS
We don't know what to make of these words. Perhaps you do. We do know, however, that they can be rearranged to describe a coin with Washington on the obverse and a harp on the reverse, dated 1795, and known as the —————— —————— ——————————.

9. TO PLAN THE KNEE
We guess this is something that a sculptor or coin designer must do—and, heaven knows, as this anatomical feature often shows rubbing, perhaps it could have been planned better! Speaking of the knee, the ponderous beast on the obverse of this 1694 coin has four of them. We're talking about a coin known as the ———————— —————.

10. DUMB ERA.
No, this isn't a commentary on the state of affairs in the world today but, rather, is a scrambling of the name of an Atlantic isle famed for its issuance of colonial coins with a hog on the obverse and a ship on the reverse. Of course, we're thinking of no other place than: ————————.

ANSWERS: How well did you do? Here are the answers we came up with: 1. HERE GLAD ALICE = HERALDIC EAGLE; 2. GREEN GRAM GOO = GEORGE MORGAN; 3. CLAW THERE = CARTHIEL; 4. OLD RAG DOLL = GOLD DOLLAR; 5. BUTCHERS TENDON = HORNED BUST CENT; 6. LONE GREEN CAT = ONE LARGE CENT; 7. TO SING = INGOTS; 8. THE HORNY PEN WALL FANS = NORTH WALES HALFPENNY; 9. TO PLAN THE KNEE = ELEPHANT TOKEN; 10. DUMB ERA = BERMUDA. So much for whimsy!

SETS &

Complete Set of Flying Eagle and Indian Cents

Complete set of flying eagle and Indian cents as issued from 1856 through 1909.

Flying eagle cents: 1856 Brilliant Uncirculated, perfect surfaces and nice golden color; 1857 BU; 1858 large letters Borderline Uncirculated; 1858 small letters Borderline Uncirculated;

Copper-nickel Indian cents: 1859 BU; 1860 BU; 1861 BU; 1862 BU; 1863 AU; 1864 Borderline Uncirculated;

Bronze Indian cents: 1864 BU; 1864-L BU; 1865 Choice BU; 1866 Choice red and brown Uncirculated; 1867 Choice Brilliant Proof; 1868 Choice BU; 1869/8 overdate Brilliant Uncirculated; 1869 BU; 1870 Choice BU; 1871 Choice BU; 1872 Choice BU; 1873 closed 3 Choice brown Proof; 1873 open 3 Choice BU; 1874 Brown Unc.; 1875 Choice BU; 1876 AU; 1877 Brilliant Proof, some light spots; 1878 Choice Brilliant Proof; 1879 Attractively toned Proof;

1880 Lightly toned Proof, a few spots; 1881 Choice Proof, iridescent original toning (a beauty); 1882 Lightly toned Proof; 1883 Lightly toned Proof; 1884 Choice Brilliant Proof; 1885 Choice Brilliant Proof; 1886 type 1 Choice BU; 1886 type 2 Choice toned Proof; 1887 Lightly toned Proof; 1888 AU; 1889 Choice toned Proof;

1890 BU, spot; 1891 Lightly toned Proof; 1892 Lightly toned Proof; 1893 Choice BU; 1894 Choice BU; 1895 Choice BU; 1896 Choice BU; 1897 Proof, a few light marks; 1898 Lightly toned Proof; 1899 Choice BU;

1900 Lightly toned Proof; 1901 Choice BU; 1902 Brilliant Proof, some flyspecks; 1903 Gem Brilliant Uncirculated; 1904 Choice BU; 1905 Choice BU; 1906 Choice BU; 1907 Lightly toned Proof; 1908 BU; 1908-S Choice red and brown Uncirculated; 1909 Choice BU; 1909-S Choice red and brown Uncirculated.

A nice set, housed in Capital plastic holder. In all, 62 coins. Worthy of a good home. Buy this desirable set for 8500.00

Complete circulated set of Flying Eagle and Indian Cents, 1856 through 1909. Included in this 62 piece set are the 1869/8, both varieties of 1873 and 1886. Key dates grade: 1856 Good, rough fields (particularly on the reverse), some rim bruises and scratches. The date is complete, clear and beyond question genuine. A nice filler coin; 1869/8 Good; 1877 Very Fine; 1909-S VG-Fine. The remainder of the coins range from Good to Very Fine with the most recent dates in the higher grades. A perfect set for the collector who wants it complete and now! 1350.00

Set of Lincoln Cents, 1909 through 1973

Set of Lincoln cents, 1909 through 1973. Complete for every date and mint except no 1922 Plain or 1955 double die. This set is housed in two Capital plastic holders. Grades range from Choice BU to Gem BU! In fact, over half of the pre-1933 cents are Gem Brilliant Uncirculated condition! This is by far one of the nicest sets we have ever handled, seen, or even heard of. Not one coin in the set needs to be improved. If you seek quality — and value — here is your opportunity. A total of 174 coins. Priced at 5500.00

Set of Nickel Three Cent Pieces

Complete set of Nickel Three cent pieces, 1865 through 1889. Included are both the 1887/6 and the regular 1887. All of the coins grade Choice Brilliant Proof or Gem Brilliant Proof. Housed in a plastic holder. When you compare the mintage figures for each and every coin in this set you'll see that it is indeed a bargain at 6950.00

Set of Proof Jefferson nickels, 1938 through 1972. A total of 26 pieces (including both 1942 versions). All are Choice Brilliant Proofs. A nice modern set from which to construct a complete date and mint set. Priced at 225.00

Wartime nickel set. Eleven-piece set of silver war nickels, 1942 through 1945, all dates and mints. Housed in custom plastic holder. Choice Brilliant Uncirculated 32.50

A nice circulated set of Liberty Head nickels. Complete from 1883 through 1912. Includes both 1883 varieties as well as 1912-D and S. The 1883 no "Cents" is in lustrous AU grade, the 1885 is a sharp AU, 1886 Extremely Fine and 1912-S Very Good. The remaining coins grade Very Good to Very Fine. A total of 33 pieces, housed in plastic holder. Special price 395.00

Circulated set of Barber dimes. 74-piece set of dimes, 1892-1916, complete with every date and mint (except, of course 1894-S) in Good to Fine condition. Housed in a nice plastic holder. Priced to sell at 259.00

Roosevelt Dime set, 1946 through 1964 (the silver issues). All 48 pieces in this set are Choice Brilliant Uncirculated and housed in a Whitman album. Fill in the later issues and there you have it! 72.50

Set of Proof Liberty Seated quarters 1855 to 1891 complete. (see page 37 of this *Review* for a more complete description). Brilliant Proof to Gem Brilliant Proof grade, an old-time collection painstakingly assembled over many years. Contains the exceedingly rare 1855 with arrows, 1856, and 1857 Proofs, with-arrows issues of 1873-1874, the scarce dates in the 1880s, etc. A superb collection for the discriminating buyer! 29,500.00

ROLLS

Complete silver set of Washington quarters, 1932 through 1964. All pieces are Choice to Gem Brilliant Uncirculated (except for 1932-D which is a BU-60 coin) and housed in a Whitman album. Add the clad issues to round it off. Total: 84 pieces 1950.00

Short Set of Washington Quarters, 1941 through 1964 silver issues, complete. All coins are Choice or Gem Brilliant Uncirculated condition. 62 pieces. In Whitman album $225.00; in custom Capital plastic holder 244.75

Set of Walking Liberty half dollars, complete from 1934 through 1947. Yes, we have available this most popular set of coins, as you like it in **Gem Brilliant Uncirculated** condition! Every coin was hand-selected by James F. Ruddy from more than 25 of each date and mint. Of course, only the finest possible were held and placed in this set. If you were to go through many rolls of Walking Liberty halves (just try to find a roll of pre-1939 halves!) you'd not be able to compile a set as nice as this. Included are pristine examples of the toughies — 1934-D&S, 1935-D&S, 1936-D&S, 1937-D&S, 1938-D, as well as the other popular ones. Show your friends, and above all, feel proud that you have a Gem Brilliant Uncirculated set of the most popular half dollar issue ever made by the U.S. mint! A total of 39 coins, beautifully housed in protective custom Capital plastic holder. Priced at 3975.00

"Short Set" of Walking Liberty half dollars. Complete date and mint run from 1941 through 1945. All coins are Choice Brilliant Uncirculated. 20 coins. In Whitman album $525.00; in custom plastic holder 529.00

Set of Franklin half dollars. Complete date and mint set, 1948 through 1963. 35 pieces, all Choice Brilliant Uncirculated and hand selected. In Whitman album $335.00; in custom plastic holder 354.75

Set of Kennedy half dollars. 1964-1976 Kennedy half dollar set, complete by date and mint. Consists of all regular (business) strikes and all Proof issues. 32 pieces, including 1964 Proof, 1965-67 Special Mint Set issues. All are Choice BU or Gem Brilliant Proof. In Whitman album. Buy this set before it becomes obsolete (which may happen starting in 1978!) 119.00

Set of Eisenhower dollars. 1971-1976 set of Ike dollars, complete by date and mint (26 pieces). Consists of all business strikes (Uncirculated issues) and all Proofs, including 1976 types 1 and 2 from all mints. Superb quality—Brilliant Uncirculated or better (the best we can locate) and Gem Brilliant Proof. We recommend this set of dollars, as the Ike series (like the Kennedy halves) may soon be terminated. Housed in Whitman album 169.00

Rolls of United States Coins

1935 Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated. *Guide Book* value $375.00. Our price, just 275.00

1936-S Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated. A much-in-demand date and worth well over *Guide Book* 925.00

1937-S Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated. *Guide Book* value $800.00. Our price 725.00

1939 Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated. *Guide Book* value $225.00. Our price 175.00

1939-D Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated. *Guide Book* value $325.00. Our price 295.00

1940 Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated condition. *Guide Book* value $200. Our price, just 129.00

1940-S Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated condition. *Guide Book* value $300. Our price is 275.00

1941 Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated condition. *Guide Book* value $200. Our price, just 129.00

1941-S Mercury dime roll of 50 pieces. Choice Brilliant Uncirculated condition. *Guide Book* value $300. Our price, just 209.00

Roll set of Mercury dimes, 1941 to 1945PDS complete. The complete 15-roll set of Mercury dimes. Each roll of 50 coins is Choice Brilliant Uncirculated condition 2695.00

1949-S Roosevelt dime roll of 50 pieces. Choice BU 625.00

1941 Walking Liberty half dollar roll of 20 pieces. Choice Brilliant Uncirculated 325.00

1942 Walking Liberty half dollar roll of 20 pieces. Choice Brilliant Uncirculated 325.00

1943 Walking Liberty half dollar roll of 20 pieces. Choice Brilliant Uncirculated 325.00

1944 Walking Liberty half dollar roll of 20 pieces. Choice Brilliant Uncirculated 325.00

1921-D Morgan dollar roll of 20 pieces. These are all Choice Brilliant Uncirculated coins with good strikes for this issue. A desirable roll. Regular retail on these coins is $740.00 for the 20. Special .. 715.00

Currency

Currency is difficult to grade. Here at Bowers and Ruddy Galleries, we try to be as conservative as possible. While other dealers sometimes ignore small corner creases or counting smudges, we feel it is best to mention these. In this way, you the collector or investor knows exactly what you're getting. This honest outlook has always worked well for both our customers as well as ourselves.

If you have large size currency for sale please contact John Murbach for our highest offer. We are always on the lookout for Choice notes, but even if you have lower-priced circulated ones, we're interested. Mr. Murbach also asks that you send him your want lists. These are actively kept up to date. You will be notified as soon as the note comes in (which is almost always before it gets advertised!).

On grading we have three Uncirculated or New categories: (1) Gem Crisp New is the ultimate grade. Perfect centering, bright colors, and absolutely NO impairments. (2) Choice Crisp New is definitely ABOVE AVERAGE, and not like other dealers' "average" notes which they consider "choice", (3) Chrisp New, or our average New condition is just that. Expect some light mellowing of paper, perhaps a little soiling or a light counting smudge. If there are any impairments or corner creases, we will mention them. Crisp New notes are almost always priced with you in mind and you may expect bargains here from time to time. Choice or Gem notes usually cannot be sold at "bargain" prices because they are simply too hard to find! (4) About Uncirculated notes will have a single fold, vertically through the center. Some dealers still call these New! We don't. (5) Extremely Fine will have three vertical folds, original crispness to the paper and any impairments will be mentioned. (6) Very Fine will have lost some of its crispness and will have in addition to the three vertical folds of an EF note, a lengthwise (horizontal) fold, (7) Fine condition and below will have additional wear.

For you collectors who haven't purchased the standard work on U.S. paper money we have Freidberg's latest edition (8th) of "Paper Money of the United States." It's $17.50. Why not consider getting into this fascinating facet of U.S. numismatics? You can start off with some of the less expensive issues and who knows, you might end up enjoying collecting these beautiful notes!

Legal Tender Issues, 1862-1923

$1 Legal Tender. Series 1862. Chittenden & Spinner signatures. F-16. The first $1 "greenback." Choice Crisp New condition 395.00

$1 Legal Tender. Series 1875. F-26. Allison & Wyman. Portrait of Washington in center. Beautiful red scrollwork around "ONE DOLLAR" at right. Choice Crisp New, lovely 199.00

$1 Legal Tender. Series 1917. F-36. Teehee & Burke. Similar to last in overall design. Choice Crisp New 59.00

$1 Legal Tender. Series 1917. F-39. Speelman & White. Designs as preceding. Choice Crisp New 59.00

OUR RESEARCH DEPARTMENT

We maintain research facilities for the attribution, authentication, and study of rare coins in all fields. If we can help you with your specialty or with a numismatic research problem, we're at your service.

$1 Legal Tender. Series 1923. F-40. Speelman & White. A new design type. Sort of like a large-size version of the red-seal $1 bill of 1928 that circulated up till 10 years ago. This is a short-lived note (with but one possible signature combination) and is thus rarer, and higher priced than its immediate predecessor of 1917. Crisp New $119.00; Choice Crisp New, scarce this nice $145.00; Choice Crisp New, and for you specialized collectors, low serial number A487B. Not too much higher priced, considering that it is much rarer 195.00

$2 Legal Tender. 1878. F-48. Allison & Gilfillan. Crisp New ... 275.00

$5 Legal Tender. Series 1862. F-61a. Chittenden & Spinner. With "Series" on front. The early "greenback" of the Civil War era. Crisp New, really a nice note 325.00

$5 Legal Tender. Series 1863. F-63. Chittenden & Spinner. Nearly identical to last. Crisp New, a tiny corner crease 209.00

$5 Legal Tender. Series 1869. F-64. Allison & Spinner. This is the beautiful rainbow series note, incorporating blue, green and red hues within the design. A classic! Crisp New, two pinholes. Corners slightly rounded. $149.00; Crisp New, and bright $259.00; Gem Crisp New. Outstanding example of this short-lived type ... 420.00

$5 Legal Tender. Series 1875. F-68. Allison & Wyman. A beautiful, ornate note. Choice Crisp New, and bright 275.00

$10 Legal Tender. Series 1862. F-93. Chittenden & Spinner. Crisp New, with a tiny corner repair. A scarce note that contains a portrait of Lincoln on the front 450.00

$10 Legal Tender. Series 1869. F-96. Allison & Spinner. The colorful rainbow series, also incorporating the "jackass" eagle on the front. Crisp new, bright colors 525.00

$10 Legal Tender. Series 1880. F-103. Bruce & Wyman. Large red seal. "Jackass" eagle. Crisp New, tiny corner crease $209.00; Choice Crisp New, outstanding 375.00

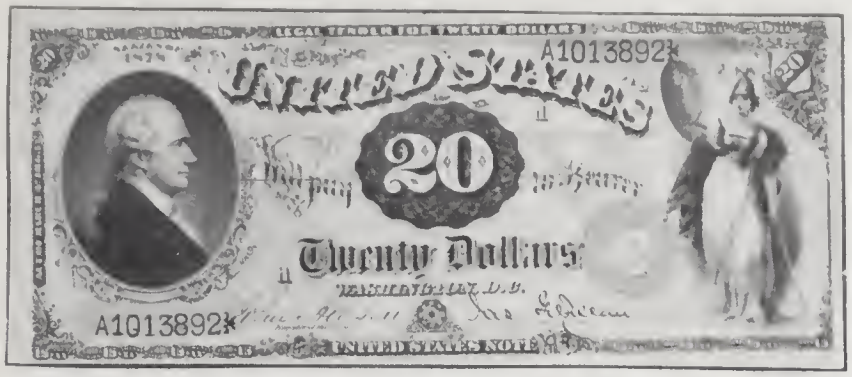
$10 Legal Tender. Series 1880. F-106. Rosecrans & Hyatt. Designs as last, but with a large red seal with spikes. Choice Crisp New . 475.00

$10 Legal Tender. Series 1880. F-111. Tillman & Morgan. Crisp New, bright colors $325.00; Choice Crisp New 375.00

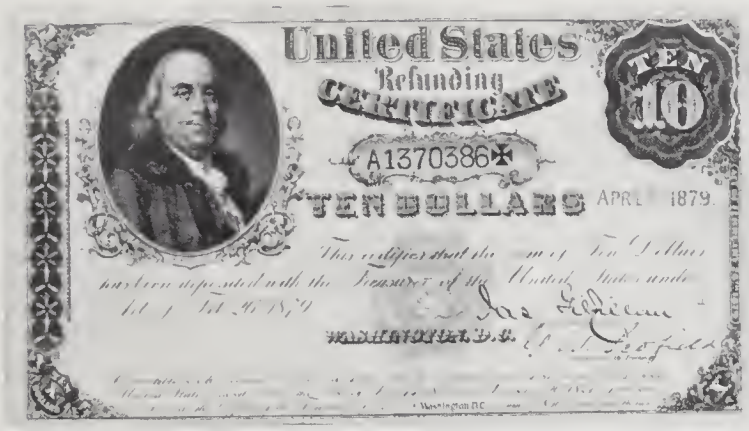
$10 Legal Tender. 1880. F-113. Lyons & Roberts. Crisp New . 325.00

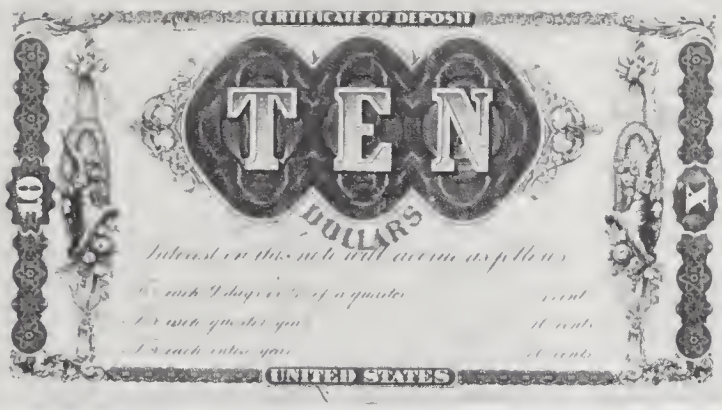
GUARANTEED AUTHENTICITY

Each and every coin purchased from Bowers and Ruddy Galleries is absolutely guaranteed authentic. You can be sure when you buy from us.



$20 Legal Tender. Series 1878. F-129. A scarce, high-denomination note. Crisp New, bright 850.00
$20 Legal Tender. Series 1880. F-142. Bruce & Roberts. Another rare note. Gem Crisp New 495.00
$20 Legal Tender. 1880. F-147. Elliott & White. Gem Crisp New 425.00





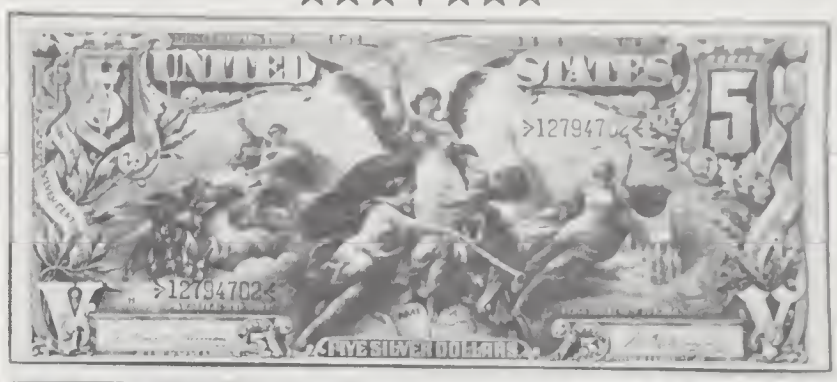
$10 Refunding Certificate. F-214. Gilfillan & Scofield. Dated April 1st, 1879. This is an interest bearing note that circulated alongside of the regular U.S. issues. It was made in limited numbers. This type was issued in low denominations to help attract smaller investors. It carried 4% interest. Like a Series "E" savings bond that circulates! Pleasing VF-EF 1595.00

Silver Certificates

$1 Silver Certificate. Series 1896. F-224. Tillman & Morgan. The Educational series. Beautiful! Crisp New $339.00; Choice Crisp New, bright and well proportioned 425.00

$1 Silver Certificate. Series 1899. F-233. Teehee & Burke. Bald eagle in center, wings outspread. A popular type note. Choice Crisp New, nice centering 69.00
$1 Silver Certificate. Series 1923. F-237. Speehman & White. This is a STAR note — one of the earlier notes with a replacement star. Choice Crisp New 69.00

☆☆☆★☆☆☆



Educational Series, 1896 set. The beautiful Educational notes issued at a time when ornate designs were "in." Regrettably this is not so in these hectic 70s. Originally plans called for denominations of $1, $2, $5 and $10 notes to be made in the "educational" group. However, only the first three actually made it to the printing stage. Included are the following popular three:

(1) $1 bill. Type of F-224 to 225. The title of this one is "History Instructing Youth." (2) $2 bill. Type of F-247 to 248. "Science Presenting Steam and Electricity to Commerce and Manufacture." (3) $5 bill. Type of F-268 to 270. Allegorical group showing electricity as the dominant force in the world.

The backs show famous Americans. $1 with George and Martha Washington. $2 with Robert Fulton (steamboat fame) and Samuel F.B. Morse (telegraph and Morse code). $5 with Ulysses S. Grant and Philip Sheridan, Union Army generals during the Civil War.

We proudly offer a complete set of these Educational notes. Each set contains one $1, $2, and $5 bill. The highlight of any coin or currency collection. Crisp New $2500.00; **Choice Crisp New 2950.00**

Special Offering! To anyone ordering one of the above Educational Sets we will include at no extra charge the limited printing of the 1897 series $10 Educational note. These were printed by the Department of the Treasury, Bureau of Engraving and Printing at the American Numismatic Association's 83rd convention at Bal Harbour, Florida. They were only available for six days in August 1974. Whatever quantity was sold during that time is all that were made! The print we are offering is a reproduction of the obverse of a proposed $10 Silver Certificate, designated Series of 1897, and originally intended for issuance in conjunction with the other Educational notes. The central theme is entitled "Agriculture and Forestry." The $10 notes were not printed since bills of that denomination were not provided for in the Act of Congress of August 4, 1886 which authorized the 1896 series.

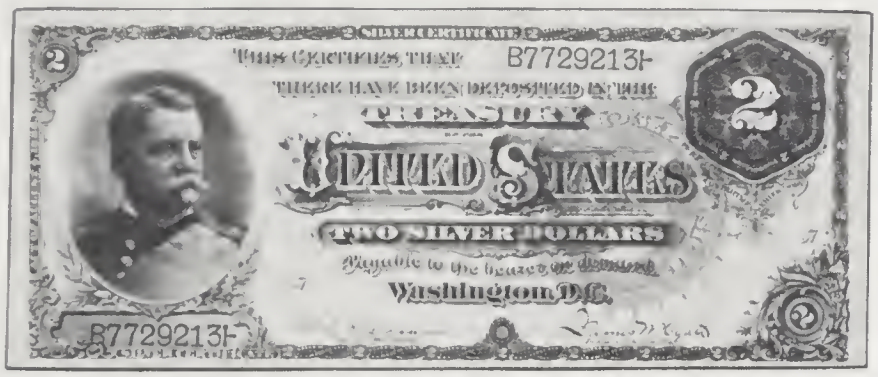
To those collectors who just want a copy of this $10 printing, they are available at 12.00

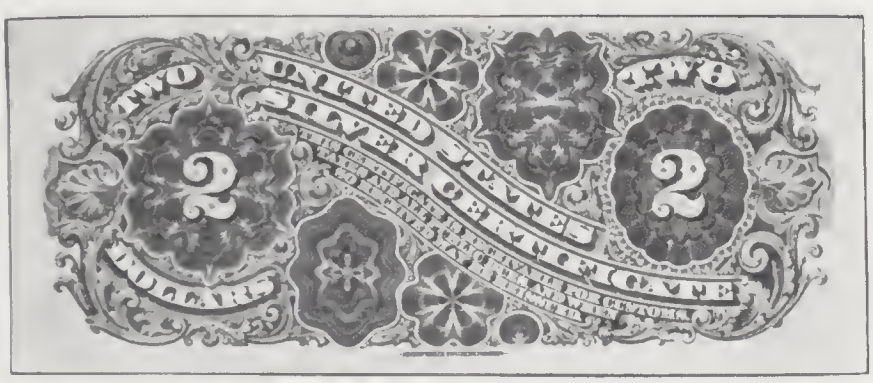
"Dear Judy Cahn:
The Guatemalan 1840 8 Reales is beautiful. It has already given me hours of pleasure." — an unsolicited comment from D.P. of Fairfax, Virginia.

1923 $1 Silver Certificate SPECIAL!

We're pleased to offer for your consideration a Special, one-time offer on the 1923 $1 Silver Certificates. F-237. Signatures of Speelman & White. Through a lucky purchase from an eastern source, we acquired over three dozen(!) of these notes in Choice Crisp New condition. They are as nice as the day they were printed, well centered and bright. Our usual price for this design type is $49.00, but for this issue of the *Review* we can offer them each for . . 44.00

$2 Silver Certificate. Series 1886. F-240. Rosecrans & Jordan. Small red seal. All $2 silver certificates are scarce. The earlier, the scarcer. This is the earliest type. Crisp New condition 365.00





$2 Silver Certificate. Series 1886. F-242. Rosecrans & Hyatt. Large red seal. Choice Crisp New $449.00; Gem Crisp New 495.00

$2 Silver Certificate. Series 1886. F-244. Rosecrans & Huston. AU $209.00; Crisp New, $20 discount from our regular price of $395. Now just 375.00

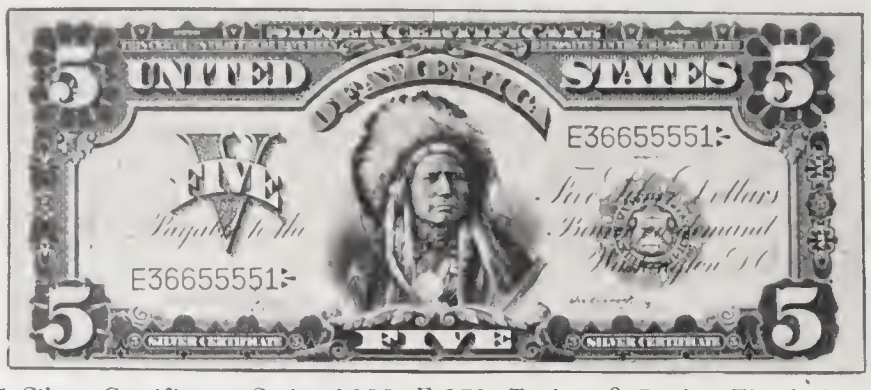
$2 Silver Certificate. Series 1891. F-246. Tillman & Morgan. Portrait of William Windom. Another popular "storied" note. EF-AU, much of the original crispness 450.00

$2 Silver Certificate. Series 1896. F-248. Bruce & Roberts. The Educational Series note. One of America's most beautiful currency designs. Choice Crisp New 1050.00

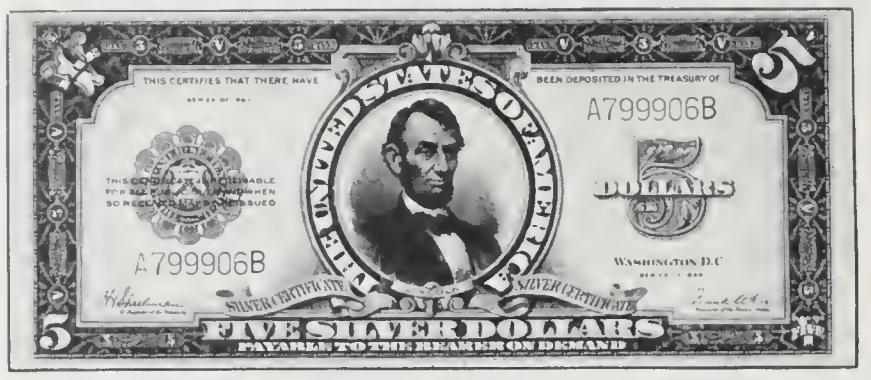
$2 Silver Certificate. Series 1899. F-255. Parker & Burke. Another scarce (but luckily not too expensive) early two. Choice Crisp New, well centered and beautiful 199.00

$5 Silver Certificate. Series 1886. F-261. Rosecrans & Hyatt. The silver dollar back design. Another of those talked about type notes for your collection. Extremely Fine $995.00; Crisp and bright About Uncirculated 1250.00

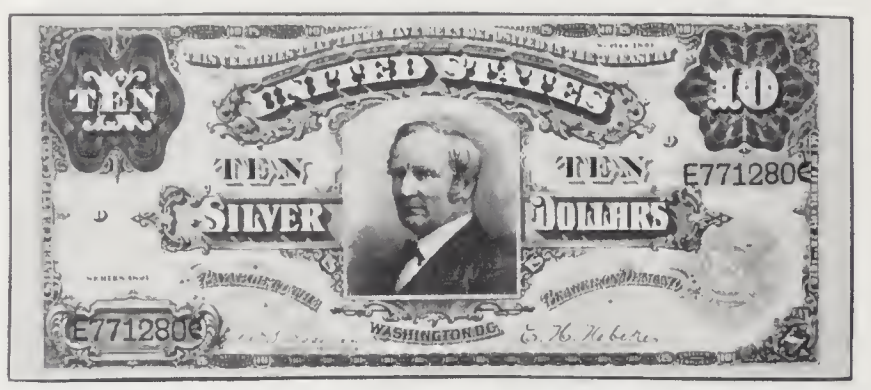
$5 Silver Certificate. Series 1896. F-270. Lyons & Robert. The Educational Series. Like the $1 and $2 of the 1896 series, this $5 is a remarkable achievement in printer's art. Buy a sharp About Uncirculated example, full crispness and bright details for . . 875.00



$5 Silver Certificate. Series 1899. F-278. Teehee & Burke. The Indian chief note—one of the most American pieces of U.S. paper money. Choice Crisp New (only 2 left in stock) 325.00



$5 Silver Certificate. Series 1923. F-282. Speelman & White. Lincoln in the porthole design. Another design of U.S. paper money, now lost in our sterilized age of look-alike notes! Crisp New, bright $375.00; Choice Crisp New, outstanding example 495.00



$10 Silver Certificate. Series 1891. F-298. Rosecrans & Nebeker. Small red seal. A rarity. Choice Crisp New 650.00

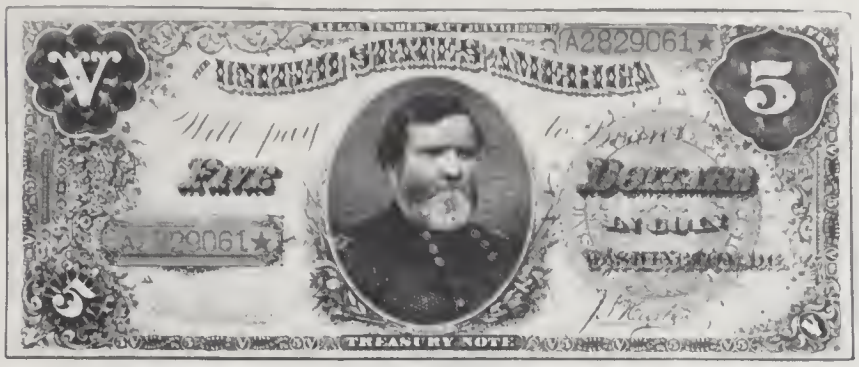
Treasury Notes, 1890-1891

$1 Treasury Note. Series 1891. F-351. Tillman & Morgan. Crisp New $210.00; Gem Crisp New 295.00

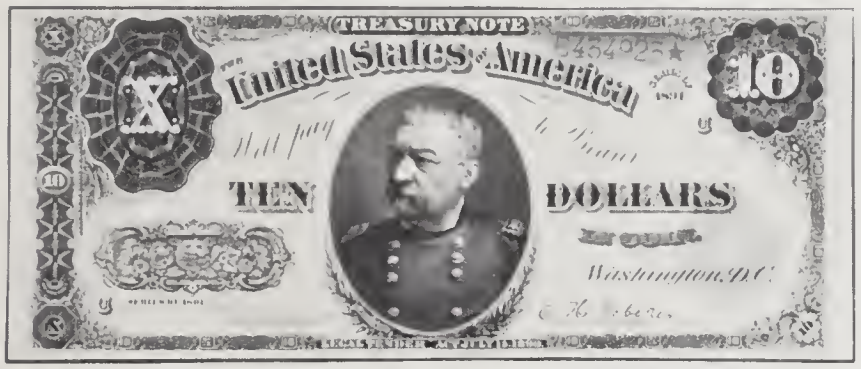
Note: Treasury Notes were a major cause of our currency problems in the middle 1890s and helped propel the country into the 1893 depression. The Treasury paid out Treasury Notes in return for "cheap" silver dollars (whose silver content was much less than a dollar each). Then, the smart silver dollar traders took the Treasury notes, which were redeemable in silver OR GOLD, traded them in for gold and caused an immense drain on the gold holdings of the government. After a couple of years of usual bureaucratic bumbling—and a pretty severe depression—the Treasury suspended payment in gold on these notes. Of course, the damage had already been done.

INTERESTED IN RARE COIN INVESTMENT?

An interesting illustrated brochure, "Rare Coins as an Investment," is yours free for the asking. It describes our popular Collection/Investment Program.



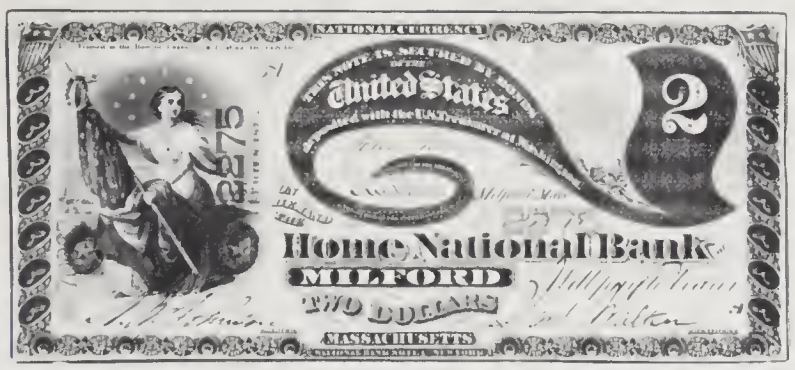
$5 Treasury Note. Series 1890. F-359. Rosecrans & Huston. Crisp New, a rarity as this 1890 series was replaced in 1891 after just a small issue 995.00
$5 Treasury Note. 1891. F-363. Tillman & Morgan. Crisp New . 449.00
$5 Treasury Note. Series 1891. Bruce & Roberts. Gem Crisp New, a superior note! 550.00



$10 Treasury Note. Series 1891. F-369. Rosecrans & Nebaker. A rarity among rarities. This is one of the more intricate designs on U.S. paper money. Gem Crisp New 595.00
$10 Treasury Note. 1891. F-371. Bruce & Roberts. Crisp New . 495.00

National Bank Notes

$1 National Bank Note. First Charter. Series 1875. F-383. Allison & New. Front with two ladies before an altar representing concord. Back has the landing of the Pilgrims. **The Home National Bank of Milford, Massachusetts.** Charter No. 2275. Choice Crisp New 595.00



$2 National Bank Note. 1875. F-390. Allison & New. The "Lazy 2." First charter. **The Home National Bank of Milford, Massachusetts.** One of the most popular early National types. A pleasing Choice Crisp New note 1595.00

$5 National Bank Note. First charter. F-394. Chittenden & Spinner. **The First National Bank of Cobleskill, New York.** Charter number is 461. A scarce, early type note. Intricate designs. Crisp New . 695.00
$5 National Bank Note. 1882. F-467. Bruce & Wyman. Second charter. No. 3274, brown back type. **The Second National Bank of Bucyrus, Ohio.** Regional letter M. Bright, Choice Crisp New 395.00
$20 National Bank Note. 1882. F-494. Bruce & Wyman. Second charter, brown back. **The National Bank of Commerce in New York.** Charter No. 733. Crisp New 459.00
$5 National Bank Note. 1882. F-574. Lyons & Roberts. Second charter, denomination back. **The National Bank of New Bloomfield, Pennsylvania.** Charter No. 5133. A rare type note. Crisp New and without a fold, although it has been laundered 249.00

Federal Reserve Issues

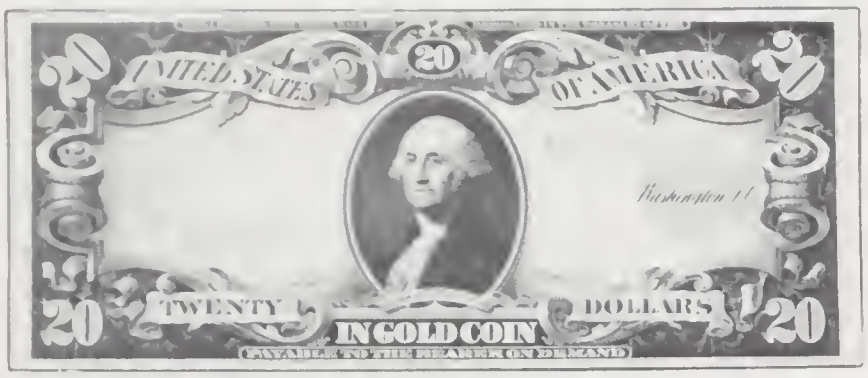
$5 Federal Reserve Bank Note. 1918. F-785. Cleveland. Signatures of Teehee & Burke, Baxter & Fancher. Scarce. Gem Crisp New . 175.00
$5 Federal Reserve Note. 1914. F-833. New York. Burke & McAdoo. **Red seal and serial numbers,** and as such, much rarer than the later blue numbers and seal. Choice Crisp New. A buy at 250.00

$5 Federal Reserve Note. 1914. F-838. Chicago. Burke & McAdoo. Red seal and serial numbers as last. This one has a low serial number—G3110A. Also in Choice Crisp New condition 269.00

Bowers and Ruddy Galleries, Inc.

$5 Federal Reserve Note. 1914. F-850. New York. Burke & Houston. Blue seal and serial numbers. Choice Crisp New 45.00
$100 Federal Reserve Note. 1914. F-1104. Atlanta. Burke & McAdoo. Blue seal. An interesting design. Gem Crisp New condition .. 349.00

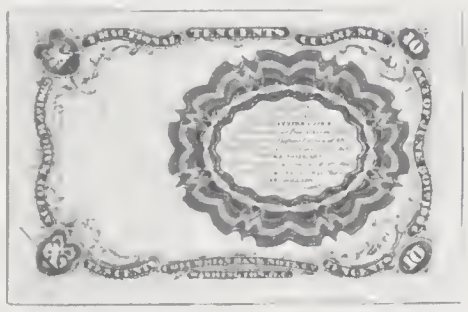
Gold Certificates



$20 Gold Certificate. Series 1905. F-1180. Lyons & Treat. This is the beautiful and fascinating technicolor note. It combines a red seal and yellow tinted background on the front of the note to give a delightfully colorful effect! The back is also an intriguing design in bright orange (or orange-gold). A very limited number of technicolor notes were made. They were quickly succeeded by the little less colorful series 1907. This piece grades a conservative Very Fine. May we sell it to you? 575.00

Fractional Currency

3c F-1226. Third issue type. The smallest denomination issued. Portrait of Washington. Crisp New $29.00: Gem Crisp New, perfectly centered 49.00

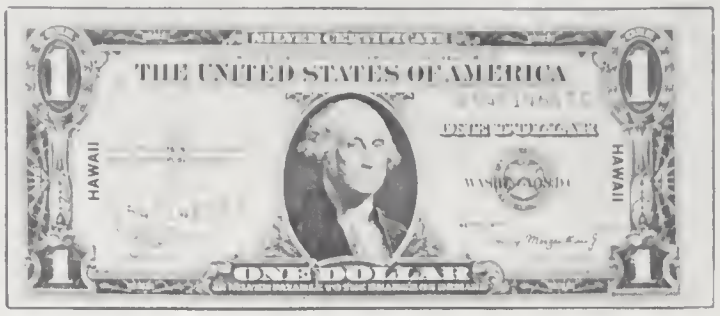


10c F-1266. Fifth issue. A popular, inexpensive note featuring a rather grumpy-appearing William Meredith, 1840 Secretary of the Treasury. Crisp New $21.00: Choice Crisp New 26.00
15c F-1271. Fourth issue. The only note of this denomination ever to circulate. Choice Crisp New, three large margins, one narrow. A pleasing example and worthy of any set 75.00
25c F-1309. Fifth issue. A nice inexpensive note. Buy one of these to impress your friends or just to say to yourself that you have one! Choice Crisp New 29.00

50c F-1318. Second issue. Surcharge 1-18-63. A pleasing Choice Crisp New note having three medium to large margins and one close margin. The bronze is as bright as the day it was made 53.00

50c F-1381. Fifth issue. Crisp New 42.00

Small Size Notes



$1 Silver Certificate. F-2300. 1935A. The interesting HAWAII overprint note with brown seal and serial numbers. Used in World War II as a security measure in case of Japanese invasion of the Hawaiian Islands. Choice Crisp New, from an original bundle 15.00
Original bundle of 100 Barr star notes! All series 1963B, San Francisco. All star notes. All are in Gem Crisp New condition. There is even a Radar Barr Star in the bundle (L45400454*). The lot 145.00
$5 U.S. Notes (red seals). 1953A. A nice grouping of 22 notes, all Gem Crisp New condition. The lot 154.00
$5 U.S. Notes. 1953B. Group of 19 notes, all Gem Crisp New condition. The lot for 133.00
$5 U.S. Notes. 1953C. Group of 24 notes, all Gem Crisp New condition. The lot 168.00
$5 U.S. Notes. 1963. Group of 4 notes, all Gem Crisp New condition. The lot of four 28.00
$50 Federal Reserve Note. 1928A. Boston. F-2101A. This Choice Crisp New can be yours for 59.00

Miscellany

M-1. Large William Pitt medal struck in brass. 39mm. The obverse has a bust, left, of Pitt. The reverse inscription: "The Man Who Having Saved The Parent Pleaded With Success For Her Children." An historic medal. Extremely Fine 39.00
M-2. 1915 Panama-Pacific Exposition medal. HK-411. Bronze. The obverse has the seal of the state of Oregon. The reverse with the Oregon State Building at the exposition. Choice brown Unc. .. 9.00
M-3. Tiny medal (13.5mm. diameter). Bust of Washington on the obverse. Brooklyn Bridge, 1883 on the reverse. Struck in tin. If you're a New Yorker, or if you're one of the many "owners" of the Brooklyn Bridge, this medal commemorating that edifice's opening is just for you! About Uncirculated condition 5.00
M-4. 1883 medal commemorating the evacuation of New York by the British in 1783. Struck in tin. The reverse has the Washington family coat of arms. 33mm. diameter. Extremely Fine 7.00
M-5. 1883 medal, as last. This one with Washington taking the oath of office in 1789. 36mm. Tin. Holed at top. VG $5.00; Extremely Fine $6.00; AU 7.00

M-6. 1833 Benjamin Franklin medal. Copper. 42mm. French inscriptions on reverse. The obverse with conjoined busts of Montyon and Franklin. About Uncirculated 29.00

GUARANTEED AUTHENTICITY

Each and every coin purchased from Bowers and Ruddy Galleries is absolutely guaranteed to be authentic. You can be sure when you buy from us.

M-7. *The Numismatist*, official journal of the American Numismatic Association. Issue of 1910. Fascinating reading today. Includes interesting articles, and many advertisements by famous early dealers. Only a few available. Each is in nice condition. Each . . 4.00

M-8. State of South Carolina bonds. Genuine slit-cancelled bonds of 100 Pounds Sterling ($500 at the time) value. All of the interest coupons are attached. Size about 15" x 22." Put one in a frame. Priced to sell. Each just 5.00

M-9. Civil War Tokens. From the Gies family of Detroit, Michigan, merchants during the Civil War. They issued cent-sized tokens. Pieces in this hoard were remainders after the store closed. Three varieties are available. Also, we have a few remaining pieces with F. Gies counterstamp (these are very scarce):

Fuld 225 AE-3a (small name). AU-Unc. $4.00 each; 10 for . . 35.00
Fuld 225 AG-1a (large name). AU-Unc. $4.00 each; 10 for . . . 35.00
Fuld 225 AG-1a (as last), counterstamped. AU-Unc 12.50
Fuld 225 AG-3a. (similar to AE-3a). About Unc.-Unc. $4.00 each; 10 for 35.00
Fuld 225 AG-3a (as last), counterstamped. AU-Unc 12.50

M-10. 1909 Alaska gold 1 DWT. Scarce. Borderline Unc. 59.00

M-11. Bryan dollar in silver. Issued around 1896 by the Gorham Manufacturing Company. HK-781. Large medal, bigger than a silver dollar. Reverse blank. Extremely Fine 39.00

M-12. Bryan dollar in silver. HK-783. Smaller version of M-11. This one has the same silver content as the regular-issue Morgan dollar of the time. Struck in 1900. Much rarer than most types of Bryan dollars. EF, prooflike fields 109.00

Photo reduced

M-13. Bryan dollar in silver. HK-785. Cartwheel variety. Similar to HK-781. Extremely Fine, a much-in-demand type 125.00

M-14. Bryan dollar in silver. HK-786. Similar to HK-781 but with Spaulding name at bottom instead of Gorham. Blank reverse. Extremely Fine 49.00

M-15. The Wells Fargo & Company 50th anniversary medal. HK-296. Struck in silver. Extremely Fine, a few of the inevitable edge nicks $109.00; Choice "Proof" or matte surfaces, as struck. Housed in original deep purple, plush-lined box of issue. 259.00

Bowers and Ruddy Galleries, Inc.

M-16. Thomason's Scientific and Philosophical medals. Issued in England in the early 19th century by medalist E. Thomason. Each of the sixteen large (approx 3" diameter) pewter medals depicts a different event and describes it in detail – and we mean detail! Dozens of words were painstakingly punched, letter by letter, in the dies. The items described are: Phrenology; Watt's Single Acting Steam Engine; Newcomen's Steam Engine (and on the reverse side, Perkin's Steam Engine); Watt's Double Acting Steam Engine; Savery's Steam Engine; Hydrostatics and Hydraulics; Optics; Mechanics; Mineralogy; Geology; Electricity and Galvanism; Chemistry; Crystallography; Metallurgy; Mountains – Rocks and Minerals; and Astronomy. A beautiful, fascinating set housed in its original (albeit somewhat worn) leather case of issue. The set of sixteen . . . 595.00

M-17. 1922 Assay Medal. Obverse with bust of Andrew Mellon. Reverse with left-facing perched eagle holding olive and oak branches. 50mm. Bronze. In contemporary red box. Choice Matte Proof 125.00

M-18. 1925 Assay Medal. Obverse with bust of Calvin Coolidge facing right. Reverse with bold wingspread eagle in portico of building. 50mm. Bronze. Housed in red box. Choice Matte Proof 125.00

M-19. 1928 Assay Medal. Bust of "Cool" Cal Coolidge. The reverse has a coining scene of the first U.S. Mint. Bronze. 50mm. In contemporary red box. Choice Matte Proof 125.00

M-20. 1929 Assay Medal. Bust of Coolidge. Reverse with the first mint building. 50mm. Bronze. In contemporary red box. Choice Matte Proof 125.00

M-21. 1931 Assay medal. Bust of President Hoover. Reverse with sculpted view of the portico of the U.S. Mint. 50mm. Bronze. In contemporary red box. Choice Matte Proof 135.00

M-22. 1932 Assay medal. Bust of Washington, in cameo. Above is a sweeping panorama of Mount Vernon. Reverse has the U.S. Mint of 1792. 50mm. Bronze. In red box. Choice Matte Proof 135.00

M-23. 1933 Assay medal. Obverse with bust of Ogden L. Mills, Secretary of the Treasury. Reverse has the Mint building. 50mm. Bronze. Matte Proof, edge bump $119.00; Choice Matte Proof, in contemporary red box 145.00

M-24. 1934 Assay medal. Obverse with view of the present Mint building. Reverse with the 1792 Mint building. 50mm. Bronze. Matte Proof, some light marks $119.00; Choice Matte Proof, in contemporary red box 145.00

M-25. *The Numismatist*, June 1895. Jewish coins, Roman coins, misc. notes. Excellent condition for the issue. Retail value close to $40 but specially offered at 15.00

M-26. *The Numismatist*, December 1895. With 1895 index. Indian coins, paper money, Greek coins, misc. notes. Average (fragile) condition for the issue 8.00

M-27. *The Numismatist*, January 1897. Roman coins, checks, autographs, Chinese coins, misc. notes. With 1897 index. Above-average condition 15.00

M-28. *The Numismatist*, February 1898. U.S. store cards, Roman coins, U.S. coins, misc. notes. Average condition 8.00

M-29. *The Numismatist*, May 1899. U.S. coins, medals and tokens, misc. notes. Average condition 8.00

M-30. *The Numismatist*, December 1900. Coins of the Isle of Man, English trade tokens, medals, Canadian mint, misc. notes. Somewhat above average condition 8.00

M-31. *The Numismatist*, June 1901. Coin collecting, Chinese coins, U.S. copper cents, misc. notes. Average condition 8.00

M-32. 1933 Nevada so-called dollar. HK-821. The Sterling Investment Co., Inc., Reno, Nevada. According to HK, the number extant is believed to be fewer than 12! Originally 2,500 of these medals were to be stamped, but when the manager saw them he ordered all melted! The purpose of this "dollar" was for publicity for the company and stimulus to buying silver. For the specialist. Extremely Fine 39.00

M-33. 1837 Feuchtwanger cent. Dr. Feuchtwanger tried to interest the U.S. Government in his metal for coinage. The "Feuchtwanger composition" is a form of German silver (although no silver is present in its composition!). See page 247 of the current *Guide Book of U.S. Coins*. Extremely Fine $42.00; AU $59.00; BU $125.00; Choice BU 150.00

M-34. 1837 Feuchtwanger's Composition 3c. Low-117. Early token showing the Arms of New York with two allegorical figures standing beside the shield. This is one of the most interesting and impressive of the tokens to come out of the "hard times" era (1837-1844). See page 247 of the *Guide Book* for listing. We have several in stock: Fine $350.00; Very Fine, small planchet crack at 3 o'clock $350.00; Extremely Fine $425.00; Choice toned Uncirculated (a rare piece in this nice condition) 725.00

M-35. Atwood's Railroad Hotel tokens. New York City. For you collectors of hard times tokens and merchant tokens, this is one of the "keys." It is almost always lacking in collections (even highly specialized ones!). Two available: Extremely Fine $259.00; AU, medium brown color and pleasing surfaces 425.00

Encased Postage Stamps

1c EP-4. Ayer's Sarsaparilla. An early carbonated drink made with the flavoring of the sarsaparilla root. This was probably a good "cure" for just about anything. EF, some minor mica cracks 95.00

1c EP-6. Joseph L. Bates, Boston. "Fancy Goods." Very Fine . 109.00

1c EP-6a. "Fancygoods" one word. Extremely Fine 129.00

1c EP-10. Burnett's Standard Cooking Extracts (of lemon, vanilla, almond, rose, etc., etc.). EF, mica lightly cracked 55.00

1c EP-13. Drake's Plantation Bitters. EF 109.00

1c EP-24. North American Life Insurance Co., New York. One of the scarcest encased postage issues. Extremely Fine 169.00

3c EP-33. "Take Ayer's Pills." VF $69.00; EF 79.00

3c EP-34a. Ayer's Sarsaparilla. Extremely Fine 75.00

3c EP-34b. As last, but larger "Ayers." EF 99.00

3c EP-38. Brown's Bronchial Troches. EF, mica cracked 89.00

3c EP-40. Burnett's Cooking Extracts. EF, mica cracked 75.00

3c EP-44. Evans, C.G. Rare! (Probably because no one knew who C.G. Evans was!). EF, mica has light cracks 229.00

3c EP-46. J. Gault, plain frame. Extremely Fine 85.00

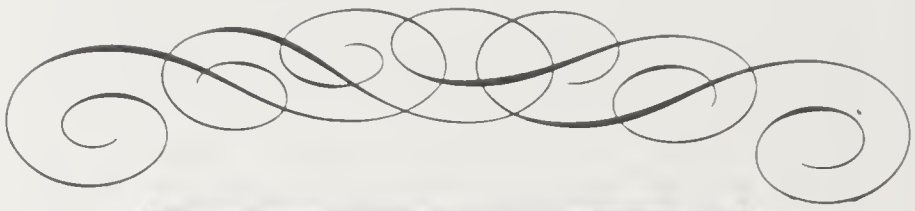
3c EP-55. Schapker & Bussine, Evanston, Indiana. EF 429.00

5c EP-63. Ayer's Sarsaparilla. Very Fine 85.00

5c EP-70. Burnett's Cooking Extracts. EF, mica cracked 85.00

5c EP-74. Drake's Plantation Bitters. EF, mica cracked 95.00

10c EP-116. J. Gault. Extremely Fine 109.00



Original oil painting by Maxfield Parrish, one of America's most famous artists. *In the Mountains*, painted in 1933. A beautiful example of Parrish's use of blues and oranges in landscape painting. It was one of Parrish's favorites, and it was painted for his own pleasure rather than for resale. A letter from his son, Maxfield Parrish, Jr., reads as follows:

"The data you requested on the picture you bought painted by Maxfield Parrish and titled "In the Mountains" is as follows:

"It was painted by him in 1933, in oils on a primed Masonite panel 30½x24½". It was painted with thin glazes of oil paint sandwiched between thin layers of transparent varnish, and therefore no brush strokes show except under 10 power of microscope.

"As far as I know this painting was never published or reproduced, but painted for his own pleasure. Occasionally, when he did paint a picture just for himself, he seemed to tend toward a rather simple composition, a hill, a cloud, or sometimes just sky, behind a hill.

"Some time after it was painted this painting hung in my mother's upstairs living room across the yard from Dad's studio. She also was fond of strong simple compositions.

"This painting is listed in Coy Ludwig's definitive biography and catalogue of all known Maxfield Parrish paintings as No. 745 and listed on page 219 of this book, first column of that page.

"Like most of Dad's paintings, it is not of any particular place, though the idea for it was suggested, I once heard, from a trip he took up through the northern coastal region of California, the region where the sequoias are, and the mists rolling in from the sea are so prevalent that even bare rounded mountain tops become green with all manner of growing things upon them.

"Yours truly, (signed) Maxfield Parrish, Jr."

We now offer *In the Mountains* for sale, one of the personal favorite paintings of one of America's best-loved and most famous artists, for 14,995.00

ENJOYING COINS

by Q. David Bowers

How does one *enjoy* a coin or a piece of paper money? Well, there are several ways . . . First of all, there is the coin itself—the touch or feel of it, the sensation of "holding history in your hand," so to speak.

Or, perhaps the design might be especially interesting to you. For example, often when I see a Liberty standing quarter of the 1916-1930 era I think of the Roaring Twenties and all of the nostalgia associated with it—flapper girls, nickelodeon pianos, Laurel and Hardy movies, fancy Duesenberg cars and omnipresent "Tin Lizzies," the great Florida land boom, all the excitement about the stock market, and maybe even F. Scott Fitzgerald's *Great Gatsby*.

When I see a coin minted at San Francisco in the 1850s I think of the Gold Rush—and the romantic towns, still intact in many instances, in the Mother Lode country—Mokelumne Hill (with its quaint Hotel Leger), Jackson, Sutter Creek, Angels Camp, and so on. Undoubtedly you can conjure similar images in your own mind of events, times, and places of special meaning to you.

Secondly, there is the aspect of what the coin can do for you. Mainly this is an area concerned with investment performance. Just as the buyer of a share of IBM stock back in the 1950s can experience a certain fondness for it now, having seen it go up in value sharply over the years, one can also do this with coins. As numerous studies have shown, including my own *High Profits from Rare Coin Investment* and *Collecting Rare Coins for Profit* books, the investment performance of choice rare coins is second to no other investment medium. At least not to any investment area I know of.

With investment, some patience is needed, however. Buy coins today and sell them tomorrow and you are making profits only for the dealer. However, historically if you have carefully purchased coins and have held them for 5 to 10 years or more you have done very well. Spectacular performances are the *rule*, not the exception! In my nearly quarter-century in the rare coin business I have helped build fortunes for many collectors and investors. Few experiences are as rewarding as helping to make someone else rich, and I've done this time and time again.

I consider investment to be an important part, even a *vital* part, behind the motivation of most buyers. This is only natural. After all, if you part with, say, $1000 for a coin rarity you will do so much more readily if you have a reasonable expectation that five to ten years from now the same coin might sell for $2000, $3000, or even more. On the other hand, if the same $1000 coin had the expectation of being only worth $500 five years from now, no matter how beautiful it might be to look at, you would hesitate about buying it—or, probably, not buy it at all. After all, it would be quite a bit cheaper to go see one in a museum!

Apropos of collecting vs. investment, one of my favorite quotations appeared in a United States Coin Co. advertisement in 1912: "Coins as an Investment. Many harsh words are said about collectors who interest themselves in a natural speculation as to whether or not the coins they are buying today will have appreciated in value ten years from now.

"Numismatists of the old school tell us that the true collector is not interested in any such appreciation in the value of his collection but derives his entire profit and pleasure from the coins while in his hands.

"We feel, however, that the average American collector, while he greatly enjoys his coins also feels very pleased if on disposing of this collection he realizes a profit . . ."

So, in my opinion, the numismatic (romantic, historical, physical, and artistic) aspects of a coin and its investment aspects are intertwined.

In an article written in 1970 and quoted in the last issue of our *Rare Coin Review* I said: "To paraphrase Ben Franklin, 'mind your collection carefully and the investment will take care of itself.' By collecting carefully today, you will build a financial treasure for the future. And, in the meantime you will have lots of enjoyment in the search for the elusive pieces you need."

While I sincerely hope that you enjoy the investment appeal of coins and that the coming years will be kind to your numismatic holdings, the investment angle is hard to enjoy on a day-to-day basis. Prices don't change that quickly. And, perhaps this is best. I imagine that some collectors would become a bit paranoid if they fell into the habit of checking a daily quote sheet to see if a particular coin was worth $87.21 one day, $87.12 the next, and so on! In coins, month-to-month fluctuations are common, and these provide enough concern. The experienced collector/investor realizes that only after several years can the investment performance and the price appreciation pattern of a certain coin begin to take shape.

An example of this is the 1895 Proof Morgan dollar. In that long-ago year, 1895, some 12,000 business strike (intended for use in circulation) dollars were made plus 880 Proofs for collectors. Somewhere along the line the 12,000 business strikes disappeared. To my knowledge, all authentic 1895 Philadelphia Mint dollars known today are either Proofs or impaired Proofs; I have never seen or reliably heard of an Uncirculated coin or one possessing mint lustre. It is presumed that when 270,232,722 silver dollars were melted under the terms of the Pittman Act of 1918, the 12,000 1895 Philadelphia dollars were included.

The result is that anyone desiring an 1895 Morgan dollar from the Philadelphia Mint must buy either a Proof or an impaired Proof. Thus, the 880 Proofs, or, more accurately, the 500 or so which survive today, are in great demand. Today a nice Proof piece sells in the $9000 range.

In my *High Profits from Rare Coin Investment* book (page 200 of that reference) I charted the prices of this coin in the past. In 1948 a specimen sold for $80, in 1953 $200, in 1958 $650, in 1963 $2500, in 1968 $4750, and in 1973 $6000. As noted, today one is worth about $9000. The 1948-1973 increase was a stunning 7400%! Today, the return on the 1948 investment would be closer to 10,000%!

Over the years I have had quite a few 1895 dollars. I remember well when they were worth $650 in 1958. If in March 1958 a client paid $650 for one as an investment then tried to sell it in August 1958 he would have taken a 10% to 20% loss, representing my markup. "A crummy investment, for sure," he would have said, or at least thought! The trouble wasn't with the 1895 silver dollar nor with my recommending that he buy it for $650. The trouble was with his patience, or lack of it! I have seen this happen time and time again. Every week or so Don Suter, who manages our highly successful Collection Investment Program, will receive a letter something like this: "I have been buying coins for a year now, and I would like to sell. Let me know what kind of profit I can make." Such a buyer is usually disappointed. The dealer's margin of profit, often in the 20% range, usually will more than eat up the modest increase in value, if indeed there was one, in that short time. On the other hand, taken over a span of five to ten years, the nominal dealer's profit fades into insignificance. For example, I am sure that in my earlier illustration of an 1895 Proof dollar selling in 1958 for $650, the buyer would not mind at all paying a commission if I were to sell it for him today for $9000 to $10,000!

So, the *enjoyment* aspect of coin investment is one that hopefully for you will be a feeling of *comfort and security* rather than razzle-dazzle day-to-day excitement. Your collection has a reasonable expectation of being a treasure for the future, a valuable equity, a solid financial base for you and your family.

Coins can be enjoyed for their *relaxation value* as well. I've spent many nights curled up on the overstuffed brown sofa in the library of my home, with a copy of an interesting numismatic book or publication in my hand. While I read, or at least skim through, *Coin World* and *Numismatic News* here at the office for "fun" reading I often take things home. It's amazing how many fascinating tales can be found in back issues of *CoinAge* and *Coins* magazines, for example. An album full of coins and a shelf full of coin books can combine to take you far, far away from the cares and concerns of your office, factory, or store. It's a well-known fact that youngsters with strong interests in hobbies such as coin collecting stay out of trouble much more than their non-hobbyist counterparts. The other day in *Antiquarian Bookman*, the weekly journal of the out-of-print book trade, I saw a mention of a study that dedicated book collectors and dealers apparently have a sharply lower suicide rate than the general public. I suspect that the same is true of dedicated coin collectors. The relaxation value of a coin collection can be very therapeutic.

In the area of numismatics I collect obsolete broken bank notes circa 1790-1865 from the six New England states. Often during a busy day at Bowers and Ruddy Galleries I'll spend the noon hour poring over my collection, contemplating the ragged old pieces of paper. Gone are the morning's worries as to how orders are coming in from our latest *Coin World* ad, whether or not we'll be getting that important collection we've been working on in Philadelphia for six weeks, and whether we'll get our next catalogue out on time. My collection represents a different world. A faded and torn $1 bill from the Metacomet Bank in Fall River, Massachusetts, a whole bunch of colorful red and green notes from the Sanford Bank in Maine, a really ratty-looking but infinitely interesting $5 note from the Hall & Augusta Bank in Hallowell, Massachusetts dated April 2, 1806 . . . these and others cross my mind and my vision. When one o'clock rolls around I am refreshed, relaxed, and ready to enjoy the rest of the afternoon.

I want you to enjoy your coins, paper money, tokens, and other numismatic items as much as I enjoy mine. How do you do this? The best way I know of is to become *aware* of your coins. I've tried to do this with my paper money collection, and it has always led to one delight after another. For example, when I saw my first Hall & Augusta Bank bill I noticed that it said "Massachusetts" on it. Being a New England-ophile I wondered exactly where Hallowell, Massachusetts was. Could it be near Boston? Or perhaps it was in the western end of the state near Pittsfield. I took out a copy of Rand McNally's *Road Atlas* and searched. But I couldn't find it! Well, perhaps it became a ghost town since my $5 bill was issued in 1806. Or maybe it changed its name.

I did know of another Hallowell, this one in the state of Maine. I remembered a visit there about ten years ago. The main street was lined with old antique shops. I've never seen so many in one place! Well, to make a long story short, after digging out a history book or two I found that Hallowell, Massachusetts and Hallowell, Maine were one and the same! In 1806 Hallowell was indeed in Massachusetts, as was much of the rest of the present-day state of Maine. In 1820 things changed, and Maine became an entity in its own right, and Hallowell, although it hadn't moved an inch, was now located in another state! Interesting? To me, yes. To you? Well, that depends. Perhaps you could care less about broken bank notes but, rather, you like Lincoln cents a lot.

What is interesting about a Lincoln cent, you might say. If you buy a scarce Lincoln cent from us or another dealer, make a note of it in your record book or file the sales slip, and then tuck the coin away for safekeeping you would be hard pressed to *enjoy* it. And yet a set or collection of Lincoln cents—and I pick this example for you might consider Lincoln cents to be common and unromantic—can provide many moments of pleasureful contemplation.

When I think of a set of Lincoln cents many stories go through my mind. There's the 1909 V.D.B. cent with Victor David Brenner's initials on the reverse. Brenner, a famous sculptor, was justifiably proud of his work and signed the die accordingly. Soon after the first Lincoln cents made their appearance on August 2, 1909, there was a great uproar about the V.D.B. initials. Within a matter of days the dies were revised, and the V.D.B. initials were no more. The editor of *The Numismatist* pointed out how silly and inconsistent this was, for many other United States coins in use at the time had designers' initials—the B initial for Charles Barber on the dime, quarter, and half dollar, the M for Morgan on the silver dollar, the ASG monogram for Augustus Saint-Gaudens on the $20 gold piece, and so on!

The 1909-S V.D.B. cent is interesting because of its rarity. It is, of course, the San Francisco Mint's version of the V.D.B. issue. Only 484,000, a low number for a cent, were minted before the controversial initials were removed. Even though a few pieces exceed it in value, the 1909-S V.D.B. has always been the "standard rarity" of the Lincoln cent series. It is certainly one of the most desired of all 20th century American coins.

The 1914-D is remarkable for its scarcity, especially in higher grades. A couple of years ago a few rolls of Uncirculated 1914-D cents turned up in New Zealand (so I was told). It was interesting to have the opportunity to look through about 100 mint-state (mostly with some light toning) pieces and to pick out a dozen or two for stock! When I first started coin dealing one rule was to watch for phony "1914-D" cents. These, crude in nature, were most commonly

made by shaving away part of the digit on a 1944-D cent. In my first year of collecting I looked with interest at every 1944-D I saw, wondering how many of them were altered from 1944-D pieces. Then I finally saw one—and was relieved to learn that the fake was very easy to spot, and that the ones I had seen during the preceding year were all genuine!

The 1922 "Plain" cent is another story. During the minting of 1922-D cents at the Denver Mint a die became worn and clogged, with the result that the D mintmark became weak or altogether missing. A sharply struck 1922-D cent catalgues $60 in Uncirculated grade in the current *Guide Book of U.S. Coins.* At the same time a 1922-D struck so weakly that the D is missing, in other words, a 1922 "Plain," catalogues for $1700 Uncirculated! Why? It certainly doesn't stand up to logic. But, then if everything in the coin field were strictly logical would it be as much fun?

And then there is the 1955 Double Die cent. I've always enjoyed this particular variety, perhaps because Jim Ruddy and I were so involved with these pieces when they first became popular.

One day in 1955 at the Philadelphia Mint a coinage die was being prepared for a Lincoln cent. In the course of impressing the working die with the hub die several times, a slight misalignment occurred. The result was a 1955 cent die with the letters and numbers on the front of the coin all doubled. Instead of reading IN GOD WE TRUST, the famous 1955 Double Die (or Doubled Die as the *Guide Book* now calls it) reads IINN GGOOD WWEE TTRRUUSSTT.

On that particular day several presses were coining cents, dumping the coins into a box where they were then collected and mixed with the cents from other coining presses. Late in the afternoon a mint inspector noticed the bizarre doubled cents and removed the offending die. By that time somewhat over 40,000 cents had been produced, about 24,000 of which had been mixed with normal cents from other presses.

The decision was made to destroy the cents still in the box and to release into circulation the 24,000 or so pieces which were mixed with other cents. This momentous decision was to have an untold effect on numismatics. The coins which were nonchalantly released into circulation subsequently increased in value to hundreds of dollars each!

These 1955 Double Die cents were first noticed by collectors later in the same year when they began showing up in upstate New York and in Massachusetts, particularly in the Boston area.

Jim Ruddy, who was operating the Triple Cities Coin Exchange in Johnson City, N.Y. at the time (in the days before our partnership began in 1958) recalls being offered these freaks for 25c each. Fearful at first of accumulating too large a quantity, he stopped buying them when he had a dozen or so on hand. It seems that in the Johnson City area cigarettes in vending machines could be purchased for 25c per pack at the time. As the real price was 23c, each pack contained two Lincoln cents under the cellophane wrapper as a refund. Apparently, a cigarette distributor was dipping from a mint bag containing 1955 Double Die cents, for cigarette packs is where most of the Uncirculated ones came from! In subsequent years we never heard of Uncirculated pieces being found in original rolls (indeed, no roll would have been purely 1955 Double Die cents anyway, for the output from the various cent presses was mixed). Most Uncirculated pieces known today were picked out of change during the days following their first appearance.

While the 25c valuation might seem ridiculous today, it wasn't then. There was virtually no interest in collecting mint errors (we recall selling off-center Liberty nickels, etc. at a *discount* for they were "defective" and few wanted them, now, of course, mint errors are collected in their own right and bring high premiums), and die-preparation errors were interesting but hardly in great demand.

News articles in the various coin collecting publications, spearheaded, if memory serves, by *Numismatic News*, which called the coin the "Shift Cent," began to whet collectors' interest. The price climbed to $1 per coin, and then to $2, and it seemed that everyone wanted one! When Jim Ruddy and I formed our business partnership by combining our previous companies in 1958, the price had climbed to over $5 apiece. An early advertisement of ours implored collectors to buy Uncirculated coins for $7.50 each! Dozens of orders poured in; far more orders than we had coins on hand. So, we ran advertisements in New York and Massachusetts newspapers seeking to buy the coins. Soon we were paying $20, then $40 for slightly worn pieces! At one point we had 800 specimens on hand—certainly the largest holding ever!

One man in Greene, New York, not far from our office, really was a treasure hunter and by looking through cents in circulation found seventeen pieces to sell us! A nun in a convent near Boston sold us one coin at the time we were paying $20. She was a bit hesitant at first — "What's the gimmick? Why would anyone pay $20 for a penny only several years old?" But after our check arrived she no longer was skeptical and, in fact, sent us another coin a week or so later!

The demand was on. We sold our holdings and kept buying more. In the meantime the price climbed to $95, then $150, then past $200, then to $300, and, today, past the $500 mark for a truly select Uncirculated example!

This "once in a lifetime" error was repeated, believe it or not, in 1972. In that year the so-called 1972 Double Die made its appearance. While the doubled lettering was not nearly so sharp as on the 1955 variety, it was doubled nevertheless. Again excitement reigned, and within a few months of the discovery of the 1972 Double Die the price zoomed to the best part of a $100 bill (where, by the way, it has more or less remained since).

John Hamrick of World-Wide Coin Co. related to me that in his car trunk he had several bags of 1972 Philadelphia Mint cents which he ordered just to have on hand. When news of the 1972 Double Die reached his ears he thought of the forgotten bags, but did nothing about it. Finally, one day he peeked at a few coins in one bag and was delighted to find several 1972 Double Dies! John says that he and his business associate Warren Tucker stayed up the rest of the night looking through the rest of the bags and, in the process, finding hundreds of the little treasure coins!

1960 Small Date cents have an equally fascinating story. As time and space are short here, I'll refer you to page 180 of my *Coins and Collectors* book to read about that. Anyway, the point is that such an "ordinary" series as Lincoln cents can provide many fascinating and romantic stories—and I've touched on just a few of them here.

In conclusion, once you pay for your coins, take the time to *enjoy* them. Coins offer the possibility of being an interesting collection, a profitable investment, and a relaxing pastime. Could anything be more ideal?

Coins of the World

The coins of Great Britain and Canada are perennial best-sellers here at Bowers and Ruddy Galleries. Not only are they collected by the general worldwide collector and specialists in these areas, but by collectors of United States coins as well. The similarity of Canadian coinage to our own and our cultural ties to Britain as represented by English coins, contribute greatly to the overall interest in both these collecting areas.

With this in mind we present to you a fine selection of English and Canadian coins. The British section begins with the milled coinage and includes an especially fine group of silver coins, the crowns being most notable. The Canadian section comprehensively offers large cents through dollars and sets, the short series of Canadian dollars being especially popular.

Just as type collecting is the most popular method for U.S. collectors, so it is with English and Canadian coins which abound with fascinating types in all metals. Please check this listing carefully and consider adding one or more choice type coins from either or both areas to your collection.

CANADA

LARGE CENTS

1858 First year of issue, and a two year type coin. Very Fine+, a chocolate beauty 37.50
1859/8 Wide 9. Attractive Extremely Fine 55.00
1891 Small date and small leaves. Lustrous EF, light handling. An appealing piece $57.50; prooflike About Uncirculated, traces of original color, several small nicks and other marks but still quite desirable $75.00; lightly toned Uncirculated, a rarity thus .. 185.00
1900-H Glossy brown Uncirculated and very pretty 12.00
1902 Uncirculated with 60% mint red—beautiful $12.50; Uncirculated with 80% mint red 17.50
1903 Red and brown Uncirculated 12.50
1904 Brilliant Uncirculated, really pretty! $35.00; Choice Brilliant Uncirculated $47.50; Gem Brilliant Uncirculated 75.00
1911 Without DEI GRATIA: a one-year type. Choice Uncirculated with most mint red 35.00
1912 Lightly toned Uncirculated 9.50
1914 Choice and glossy Uncirculated with deep toning 15.00
1915 Toned Uncirculated, very attractive $7.50; Choice lightly toned Uncirculated 15.00
1916 Lightly toned red Uncirculated 9.50
1918 Lightly toned golden Uncirculated 9.50

SMALL CENTS

1932 Lightly toned brown Uncirculated $7.75; Choice lightly toned Uncirculated 12.00
1934 Brilliant Uncirculated 12.00
1937 Brilliant Uncirculated $2.75; Choice Brilliant Uncirculated . 4.00
1939 Choice Brilliant Uncirculated 4.75
1941 Brilliant Uncirculated 15.00

SILVER FIVE CENTS

1870 Flat border. Lustrous About Extremely Fine 14.50
1880-H VF-EF $7.00; lustrous EF+ 27.50
1888 Very Fine $5.00; Very Fine+ $7.50; EF-AU 18.50
1890-H EF-AU $17.50; lightly toned About Uncirculated 26.50
1891 EF-AU $15.00; lightly toned AU 19.50
1893 About EF $6.25; Brilliant Uncirculated, with light rubbing 21.00
1896 EF-AU 11.50
1897 About Extremely Fine $6.00; Extremely Fine+ 8.75
1899 Extremely Fine $7.50; lustrous EF-AU 9.75
1901 EF+ $9.50; Borderline Uncirculated 21.00
1902 Borderline Uncirculated $6.50; sharp toned Uncirculated $10.00; Choice Unc., attractively toned, a beauty 16.00
1902-H Sharp, nicely toned Uncirculated 12.50
1904-H Gem Brilliant Uncirculated 195.00
1907 Lustrous EF $5.50; sharp AU $7.25; Borderline Unc. 12.00
1908 Extremely Fine, nice $10.50; Brilliant Uncirculated, once cleaned $27.00; sharp Brilliant Uncirculated—scarce! 37.50
1909 Lightly toned, lustrous About Uncirculated 11.50
1910 Lustrous About Uncirculated 6.50
1911 Very Fine $4.75; VF-EF $7.50; Borderline Uncirculated .. 32.50
1913 Scarce. Lightly toned Uncirculated 17.50
1914 Choice lightly toned Uncirculated 15.50
1915 Extremely Fine 16.50
1919 Brilliant Uncirculated 10.50
1920 Borderline Uncirculated $6.50; Brilliant Uncirculated $9.75; Choice Brilliant Uncirculated 14.50

NICKEL FIVE CENTS

1922 About Uncirculated 10.00
1925 Key date. Extremely Fine+ (rare thus) 110.00
1926 Near 6. Lustrous Extremely Fine+, a good buy at 37.50
1928 EF-AU $8.00; lustrous About Uncirculated 10.50
1940 Brilliant Uncirculated, somewhat weak strike 15.00
1942 Tombac. Brilliant Uncirculated 3.25
1943 Tombac. Brilliant Uncirculated 2.75
1947 Dot. Very Fine 12.50
1948 About Uncirculated, nice 7.50
1951 Brilliant Uncirculated $3.75; Choice BU 4.50
1955 Gem Brilliant Uncirculated 5.00

TEN CENTS

1858 Beautifully toned Abt. EF $27.50; EF-AU 55.00
About Uncirculated, nice 55.00
1870 Narrow 0. Fine $8.75; Very Fine $14.00; EF-AU 47.50

1900 Choice BU 140.00
1902-H Lustrous EF-AU 17.50
1903 Fine-Very Fine $15.00; lustrous AU-Uncirculated, a scarce coin so nice 85.00
1903 Beautifully toned Borderline Uncirculated 57.50
1910 Choice toned Uncirculated 95.00

1911 Good $5.00; Fine $10.50; Very Fine $25.00; lustrous About Extremely Fine $37.50; lustrous EF-AU, very pretty $75.00; Choice lightly toned Uncirculated 250.00
1913 Small leaves. Lustrous About Uncirculated 17.50

1915 Sharp VF-EF 32.50
1917 AU-Uncirculated $17.50; Brilliant Uncirculated 35.00
1918 Lustrous AU $12.50; Borderline Uncirculated 19.75
1919 Lustrous EF-AU $9.00; BU, very faint scratch 25.00
1920 AU-Uncirculated 17.50
1929 Brilliant Uncirculated, once cleaned 30.00
1930 Brilliant Uncirculated 36.00
1931 Borderline Uncirculated 19.50
1936 BU, obverse cleaned 19.50
1937 1-year type (tiny date). Brilliant Uncirculated $17.50; Choice Brilliant Uncirculated 22.50
1938 Lustrous AU $9.00; Borderline Uncirculated $19.50; lightly toned Uncirculated, pretty 36.00
1947 BU $27.00; Choice BU 29.00
1953 No shoulder strap. Brilliant Uncirculated 3.50

TWENTY CENTS

1858 1-year type, struck as an equivalent to the English shilling then circulating in Canada. One of Canada's scarcest type coins. VG $37.50; Fine $45.00; pretty VF $62.50; VF-EF $75.00; EF+ $110.00; Choice toned Uncirculated 725.00

TWENTY-FIVE CENTS

1870 VF $19.50; lustrous Abt. EF 39.50
1872-H VF+ $12.50; EF $26.50; sharp and lustrous AU, a select type coin $75.00; Borderline Unc., attractive and scarce 105.00
1874-H Sharp and lustrous EF-AU $39.00; lustrous Abt. Uncirculated $95.00; finally a coin with the sharpness of Uncirculated, but polished: a buy at just 35.00
1882-H Scarce date. Very Fine 31.00
1902 VF-EF 27.50
1902-H Lustrous Abt. EF, typical obverse $25.00; sharp and lustrous AU, another fine buy at 60.00
1903 Toned Fine, pretty 8.00
1904 Toned Abt. VF 22.50
1905 F-VF 15.00
1907 EF-AU, lightly cleaned 42.50
1909 Abt. VF 8.50
1910 Abt. Very Fine 6.75
1911 VF $52.50; lustrous AU 169.00
1917 Lustrous Extremely Fine 12.50
1918 Lustrous EF-AU 17.00
1919 Lustrous EF-AU $15.50; Choice BU, outstanding! 95.00
1936 Brilliant Uncirculated, light handling but sharp 52.50
1941 Borderline Uncirculated, attractive $6.75; sharp Brilliant Uncirculated $14.50; Gem Brilliant Uncirculated 22.50
1942 Choice Brilliant Uncirculated 18.00
1943 Brilliant Uncirculated, light bagging $8.50; sharp Brilliant Uncirculated 12.00
1947 Scarce. Brilliant Uncirculated $47.50; prooflike Choice Brilliant Uncirculated 65.00
1947 Maple leaf. Choice BU 14.50
1954 Key date—fewer than 8,000 struck! Prooflike 85.00
1956 Choice Brilliant Uncirculated 5.50
1958 Choice Brilliant Uncirculated $4.00; Prooflike 6.50

FIFTY CENTS

1870 L.C.W. Very Fine+ 98.00
1870 No L.C.W. VG-Fine 225.00

1871 Good, some letters weak $8.00; VF-EF, handling marks $115.00. fully lustrous AU-Uncirculated, an exceptional piece! 875.00

1907 Lustrous About Uncirculated, exceptional strike. A most attractive coin for only 240.00
1912 Scarce! Nicely toned Very Fine 35.00
1918 About Extremely Fine $37.50; lustrous EF-AU $98.00; sharp, attractively toned Uncirculated 325.00
1938 Key date. Very Fine $11.50; About Extremely Fine, slight rim problem $18.50; lustrous EF-AU $47.50; prooflike AU-Unc. . 75.00
1941 Lustrous About Uncirculated 9.00
1950 No design in 0. Very Fine 7.50
1952 Brilliant Uncirculated 9.00
1956 Brilliant Uncirculated $6.00; Choice Brilliant Uncirculated . 8.50
1958 Brilliant Uncirculated 4.50
1959 Prooflike Gem Brilliant Uncirculated 3.50
1960 Prooflike—beautiful! 5.50

SILVER DOLLARS

1935 Silver Jubilee commemorative. AU-Uncirculated $29.50; sharp BU $39.50; Choice BU 49.50
1936 Extremely Fine $19.50; AU-Uncirculated $31.00; BU $45.00; Choice Brilliant Uncirculated 55.00
1937 About Uncirculated $27.00; Brilliant Uncirculated $42.50; sharp Brilliant Uncirculated $47.50; Choice Brilliant Uncirculated $55.00; Gem Brilliant Uncirculated, rarely seen anywhere near this nice 80.00

1938 About Uncirculated, light nicks $35.00; About Uncirculated $60.00; BU $130.00; Choice BU 170.00

1939 Royal Visit Commemorative. About Uncirculated $13.50; Brilliant Uncirculated $22.00; Choice Brilliant Uncirculated $32.00; Gem Proof 1350.00
1945 Brilliant Uncirculated, sharp, prooflike $325.00; Choice prooflike BU, almost bagmark-free 395.00
1946 Extremely Fine $30.00; About Uncirculated $52.00; Brilliant Uncirculated $85.00; Choice Uncirculated 140.00
1947 Blunt 7. Sharp prooflike Brilliant Uncirculated $145.00; Choice Brilliant Uncirculated 185.00
1947 Pointed 7. Extremely Fine $170.00; Brilliant Uncirculated 295.00

BOWERS AND RUDDY GALLERIES, INC.
"Your friends in the rare coin business"

1947 Maple leaf. Choice Brilliant Uncirculated $350.00; superb Choice Brilliant Uncirculated 395.00
1948 Key date. Prooflike AU $550.00; prooflike Borderline Unc. $595.00; sharp BU $675.00; Choice Uncirculated 795.00
1950 Prooflike Borderline Uncirculated $18.00; prooflike Brilliant Uncirculated 25.00
1950 Arnprior. About Uncirculated $45.00; Choice Brilliant Uncirculated, a handsome coin! 85.00
1951 Prooflike AU $8.50; Borderline Uncirculated $10.50; prooflike BU $15.00; Choice prooflike Brilliant Uncirculated 19.75
1952 Water lines. Borderline Uncirculated $10.00; Brilliant Uncirculated 16.00
1952 No water lines. Extremely Fine $10.00; About Uncirculated $13.50; Borderline Uncirculated $17.50; BU 26.50
1953 No shoulder strap. Borderline Uncirculated $6.00; Choice prooflike Brilliant Uncirculated 12.00
1953 Shoulder strap. AU $4.25; Borderline Uncirculated $6.00; sharp prooflike Brilliant Uncirculated 9.00
1954 Borderline Uncirculated $10.00; BU 17.50
1955 Borderline Uncirculated $11.00; Brilliant Uncirculated $17.50; Choice Brilliant Uncirculated 25.00
1956 AU, once cleaned $10.00; prooflike Borderline Uncirculated $16.00; prooflike Brilliant Uncirculated 21.00
1957 Borderline Unc. $5.50; Brilliant Uncirculated 8.50
1958 Borderline Uncirculated $6.00; BU $7.25; Choice BU $8.75; Gem BU $14.50; Prooflike, pin scratch $19.50; Prooflike 27.00
1959 Borderline Uncirculated $3.25; BU $4.50; Choice Brilliant Uncirculated $6.00; Prooflike 14.50
1960 Choice Brilliant Uncirculated $6.50; Prooflike, another pretty one! 10.50
1961 Prooflike—lovely! 10.00
1962 Prooflike Brilliant Uncirculated $4.50; Prooflike 6.75
1963 Prooflike 5.25
1964 Choice BU $4.50; Prooflike 5.50
1965 Type V. BU, light bagging $19.50; sharp BU $25.00; SPECIAL: 5 sharp BU coins for $110.00; Choice Brilliant Uncirculated ... 35.00
1966 Brilliant Uncirculated 35.00
1967 Brilliant Uncirculated 5.50
1968 No island. Prooflike 6.00

CASED PROOFLIKE DOLLARS

1970 Nickel 5.00
1971 Silver 16.00
1973 Nickel $4.00; silver 7.00
1974 Nickel $4.00; silver 5.00
1975 Nickel $4.00; silver 5.00

PROOFLIKE SETS

1955 Arnprior. On card or plastic 265.00
1956 On mint card 65.00
1957 On mint card or plastic 47.50
1958 Plastic only 47.50
1960 On mint card 16.00
1962 Mint sealed 8.50
1963 Mint sealed 6.00
1964 Mint sealed 6.00
1965 Mint sealed 6.00
1966 Mint sealed 6.00
1967 Mint sealed 11.00
1968 Mint sealed 3.50
1969 Mint sealed 4.75

PRESENTATION SETS

1967 (silver medal) 17.00
1967 (gold removed) 15.00

GREAT BRITAIN

English Milled Coins

QUARTER FARTHINGS

1839 Victoria young head. VF-EF 19.50
1853 Extremely Fine 25.00

THIRD FARTHINGS

1913 George V. Red and brown Uncirculated $6.00; Choice BU $10.00; Gem Brilliant Uncirculated 12.00

HALF FARTHINGS

1844 Victoria young head. Red and brown About Uncirculated .. 5.50

FARTHINGS (¼ Penny)

1665 Charles II. Pattern Farthing. Peck-431. Silver. Rare. Nicely toned Very Fine 110.00
1672 Charles II. Sharp Very Fine 22.50
1674 Sharp Very Fine, flan flaw at the date 21.50
1676 Silver Pattern Farthing. Peck-492 (very scarce). Handsome bust of King wearing wig, left/Britannia and legend: Quatuor Maria. Considered by Montagu to be a pattern farthing and by Peck to be an official medalette. Very Fine 125.00
1694 William and Mary. Very Fine, double struck $22.50; VF-EF, porous flan 19.50
1719 Large flan, large lettering on obv. VF, small edge clip 24.00
1720 Small letters on obverse. Very Fine, some porosity $8.00; Very Fine 19.50
1722 VF+, beautiful surfaces 35.00
1723 VF+, light oxidation 19.00
1724 Very Fine, nice surfaces but with several rim nicks 17.50
1732 VF, light scratches and oxidation 5.00
1735 Sharp VF+ 19.50
1737 Large date. VF+, light oxidation 17.50
1739 Toned Uncirculated 29.00
1741 Sharp Very Fine 18.00
1821 George IV. Brown AU $13.00; lustrous brown Uncirculated $26.00; Choice red and brown Uncirculated 32.50
1822 Toned Uncirculated 27.50
1823 Choice toned Uncirculated 27.50
1825 Brown Uncirculated 26.00
1826 Second type (date on the obverse). Proof, two small oxidation spots on obverse, otherwise choice 75.00
1831 William IV. Brown Uncirculated 25.00
1834 Lustrous brown Uncirculated, traces of red 25.00
1839 Victoria young head. Brown Uncirculated $25.00; full red Uncirculated, small flan flaw on obverse 45.00
1875 Large date. Scarce. Fine, with some corrosion 6.50
1875-H (Heaton) Extremely Fine 5.00
1878 Red and brown Uncirculated 11.00
1881-H Very Fine 4.00
1908 Toned About Uncirculated-Uncirculated, as issued 5.00
1919 Brilliant Uncirculated 7.50
1926 Brilliant Uncirculated 6.00
1929 Brilliant Uncirculated 7.00
1930 Red and brown Uncirculated 4.00
1933 Red and brown Uncirculated 4.00
1935 Brown Uncirculated 4.00
1936 Red and brown Uncirculated 4.50
1956 The last British farthing issue. Choice Brilliant Uncirculated 2.00

HALF PENNIES

William and Mary undated copper/brass medal of ½d size. Conjoined busts right/Arms from clouds holding sceptre and crown. Very interesting and scarce. VF+ 65.00
1771 George III. Beautiful EF-AU, sharp early strike $30.00; full red AU-Uncirculated 75.00
1772 Extremely Fine, light oxidation on obverse $22.50; EF-AU 30.00

"Gentlemen:
Just a note to let you know how pleased I was with my last order from you. The 5 Lati you sent from my want list was more than I had expected — a beautiful coin!" — an unsolicited testimonial from J.M. of Ellenboro, North Carolina

1788 Pattern. Peck-1003. Restrike by Taylor. From repaired original dies. Rare. Choice Bronzed Proof 145.00
1788 Pattern. Peck-1005. Restrike by Taylor. Same obverse as preceding, concocted reverse die. Rare. Choice Bronzed Proof 145.00
1790 Pattern. Peck-971. Rare. F+, several edge marks $22.50; Bronzed Proof 175.00
1790 Pattern. Peck-990. Restrike by Taylor. Similar to Peck-951. Rare. Choice Bronzed Proof 135.00
1799 Sharp AU-Uncirculated. $19.00; toned Uncirculated $27.50; Prooflike Uncirculated, light handling $27.50; lustrous red and brown Uncirculated $32.50; Choice red and brown Uncirculated $47.50; Choice prooflike brown Uncirculated with traces of red and exceptionally high masted gunboat $52.50; red and light brown Gem Uncirculated $60.00; Choice Brilliant Uncirculated 67.50
1799 Scarce. 6 incuse portholes in gunboat. Toned Uncirculated 45.00
1826 George IV. Brown AU-Uncirculated. $28.00; Choice red and brown Uncirculated 67.50
1827 F-VF $3.00; red and brown Uncirculated, some light oxidation on reverse. $37.50; Choice red and brown Uncirculated 72.50
1837 VF-EF $11.50; lustrous AU-Uncirculated 29.00
1853 Lustrous VF-EF $6.00; brown Uncirculated, traces of red . 17.50
1854 Brown AU $10.00; brown Uncirculated, traces of red $15.00; red and brown Uncirculated, 60% original red but some oxidation on reverse $17.50; Choice toned Uncirculated, traces of red 18.50
1855 VF+ $8.00; Brilliant Uncirculated, faint obverse scratch .. 26.00
1858 Brown Uncirculated, stain on 50% of reverse 13.00
1862 Iridescently toned Uncirculated $18.00; Choice Brilliant Uncirculated 28.00
1887 Red and brown AU-Unc. $12.50; BU 19.50
1890 Red and brown AU-Unc. $8.00; 80% red Unc. 16.50
1891 Red and brown AU-Uncirculated $9.50; red and brown Uncirculated $14.50; Choice BU 26.00
1897 Lightly toned Uncirculated 12.00
1901 Brilliant Uncirculated 9.00
1903 **Edward VII.** 80% red Uncirculated 17.50
1912 **George V.** Red and brown Uncirculated $7.50; Brilliant Uncirculated 12.50
1917 Brilliant Uncirculated $9.50; Choice Brilliant Uncirculated, full red 17.50
1923 Brilliant Uncirculated 10.00

PENNIES

1797 **George III.** Cartwheel Penny. Lustrous brown Uncirculated, very light rubbing $85.00; golden brown Uncirculated, several kegmarks but very brilliant and most attractive 120.00
1831 Very Fine 15.00
1853 Choice red and brown Uncirculated, except for an oxidation spot at the rim 32.50
1858 No W.W. Sharp brown EF $12.50; toned AU 18.50
1859 Choice 80% red Uncirculated 125.00
1863 About Extremely Fine 9.50
1870 Key. Golden About Uncirculated 82.00
1879 Brown Uncirculated, faint scratch on obverse 17.50
1889 15 leaves. Scarce. Full red Uncirculated, several tiny spots . 42.50
1890 Brilliant Uncirculated, hidden scrape on obverse 29.00
1900 80% red Uncirculated $9.50; Brilliant Uncirculated 11.50
1901 Red and brown Uncirculated $6.00; Brilliant Uncirculated 10.00
1902 **Edward VII.** Low tide. Brilliant Uncirculated 78.00
1902 Lightly toned Uncirculated $9.50; BU 16.50
1903 About Uncirculated $6.00; Brilliant Uncirculated 27.50
1908 Type of 1909. Lightly toned Uncirculated $17.50; Brilliant Uncirculated 24.50
1909 Lightly toned Uncirculated 19.50
1910 Lightly toned Uncirculated 13.00
1912-H (Heaton) **George V.** Scarce Heaton Mint issue. Lustrous brown EF+, typical weak strike 20.00
1918 Red and brown Unc. $9.00; Choice BU 18.50

1918-K.N. Struck at the King's Norton Metal Co. Ltd. Key date. Rare in Uncirculated. Choice red, brown and purple Uncirculated 235.00
1919 90% red Uncirculated $14.00; Choice Brilliant Uncirculated 19.00
1919-H Struck by Messrs. Ralph Heaton and Sons. Key date. Rarely encountered in such superb condition. Light golden Brilliant Uncirculated (typical weak strike for issue) 210.00
1920 Lightly toned Uncirculated 9.50
1921 Red and brown Uncirculated $8.00; exceptionally Choice Brilliant Uncirculated $13.00; Gem Brilliant Uncirculated ... 22.00
1927 Red and brown Uncirculated 16.50
1946 Gem Uncirculated, light brown as issued 4.50
1947 Lightly toned Uncirculated 3.00
1948 Lightly toned Uncirculated 3.00
1950 Extremely Fine $8.00; EF-AU $9.50; AU $12.50; light golden Choice Brilliant Uncirculated 29.50
1951 Red and brown Uncirculated $19.50; Brilliant Uncirculated $24.50; Choice Brilliant Uncirculated $30.00; Gem Brilliant Uncirculated 36.00
1953 **Elizabeth II.** Red and brown Uncirculated $4.50; Brilliant Uncirculated 7.00

TWO PENCE

1797 Cartwheel. **George III.** Very Fine $19.50; sharp About EF $35.00; EF $67.50; sharp EF+, several light kegmarks on obverse $75.00; Choice brown Uncirculated 175.00

THREE PENCE

1874 Lightly toned Uncirculated 22.00
1887 Jubilee Head. EF-AU $4.25; About Uncirculated-Uncirculated $7.00; lightly toned Uncirculated $11.00; Choice toned Uncirculated $16.00; Choice Proof 35.00
1889 AU-Uncirculated $9.00; Gem toned Uncirculated 25.00
1891 Choice Uncirculated, lightly toned 18.00
1893 Closed 3. Key date. Abt. EF, light scratches on obverse ... 42.50
1893 Veiled head. Lightly toned Uncirculated $14.00; Proof, light handling 27.50
1897 Sharp toned AU $4.75; lightly toned Choice Uncirculated . 16.50
1898 Lightly toned Uncirculated 14.00
1900 Lightly toned Unc. $14.00; Choice BU 17.00
1901 BU $12.50; lightly toned Choice Uncirculated 17.50
1902 **Edward VII.** Choice toned Uncirculated 16.00
1903 EF $6.50; BU $17.00; Gem toned Uncirculated 23.50
1911 **George V.** Brilliant Uncirculated 9.50
1915 AU-Uncirculated 7.00
1916 Toned Uncirculated 9.50
1937 **George VI.** Brass. Proof 9.50
1944 Silver. Lustrous EF, faint scratches $5.50; lustrous Extremely Fine 9.50
1946 Scarce date. Abt. Extremely Fine 37.50
1951 Scarce. Choice Proof 13.50

FOUR PENCE

1836 **William IV.** Toned AU-Uncirculated $14.00; lightly toned Uncirculated $19.50; Choice toned Uncirculated 22.50
1837 Scarce. Toned AU-Uncirculated 37.50
1838 **Victoria** young head. AU-Unc. $12.00; Brilliant Uncirculated $17.50; Gem Brilliant Uncirculated 32.50
1844 Toned Uncirculated 21.00
1888 Jubilee Head. Toned Uncirculated, rim ding on reverse ... 21.00

SIX PENCE

1684 **Charles II.** Quite scarce. Pleasantly toned VF 85.00
1693 **William and Mary.** ESC-1529. Abt. Very Fine 62.50
1696 **William III.** ESC-1533. Brilliant Uncirculated 82.50
1697 Later harp, 1st bust, small crowns. ESC-1552. Lustrous About Extremely Fine 28.00
1697 ESC-1566. Lightly toned Uncirculated $80.00. Prooflike BU, double struck, 1st strike 10% off center 95.00

1699 Plumes reverse. Scarce. VF+ 55.00
1700 ESC-1579. Choice toned Uncirculated 95.00

1703 VIGO Anne. ESC-1582. Beautifully toned Extremely Fine to Abt. Uncirculated, with bold portrait 110.00
1711 ESC-1596. Sharp Very Fine 35.00
1731 George II young bust. Roses and plumes reverse. ESC-1607. Nicely toned VF+ 27.50
1757 Fine+ $6.50; VF, nicks 7.50
1787 George III. Without hearts. ESC-1626. VF-EF $6.00; EF-AU $12.50; AU-Uncirculated $17.50; Brilliant Uncirculated 21.50
1787 Hearts. ESC-1629. EF $8.50; EF-AU $12.50; AU-Uncirculated $17.50; Choice Brilliant Uncirculated 32.50
1816 VF, struck 20% off center $25.00; AU-Uncirculated $19.50; toned Uncirculated 26.50
1817 Lightly toned Choice Uncirculated 32.50
1818 Very scarce date. Choice Brilliant Uncirculated 67.50
1829 George IV. Abt. Uncirculated 29.00
1834 William IV. ESC-1674. Lustrous Borderline Uncirculated $35.00; Choice Brilliant Uncirculated 52.50
1835 Scarce. Lustrous AU $26.00; BU, lightly polished 55.00
1839 Victoria 1st young head. Scarce date. Beautifully toned Uncirculated 42.50
1851 Rare date. Choice lightly toned Uncirculated 75.00
1853 Choice prooflike Brilliant Uncirculated 55.00
1871 Die 17. Scarce date. Prooflike AU-Uncirculated 35.00
1874 Die 20. Toned AU-Uncirculated 27.50
1877 Die 2. ESC-1731. Toned Uncirculated 29.50
1877 No die number. ESC-1732. BU 29.50
1884 Toned AU-Uncirculated 24.50
1885 Brilliant Uncirculated 28.00
1886 Sharp toned Uncirculated 28.00
1887 EF-AU $12.00; Beautifully toned Uncirculated 25.00
1887 Jubilee head. Withdrawn type. Shield reverse. AU $5.75; AU-Unc. $7.50; lightly toned Uncirculated $11.00; Choice toned Uncirculated $16.00; toned Proof 55.00
1887 Jubilee head. Adopted type. Lightly toned Uncirculated $11.00; Choice toned Uncirculated 17.50
1888 AU-Uncirculated 10.00
1889 Scarce. BU $16.00; Choice BU 22.50
1890 Brilliant Uncirculated 16.50
1892 Toned Uncirculated $16.50; Choice toned Unc. 22.50
1893 Veiled head. Choice toned Unc. $22.50; Proof 60.00
1896 Choice toned Uncirculated 23.50
1897 Toned Uncirculated 17.50
1898 Choice toned Uncirculated 24.00
1899 Toned Uncirculated 17.50
1900 Toned AU $8.50; lightly toned Uncirculated $16.50; beautifully toned Choice Uncirculated 22.50
1901 AU-Unc. $11.00; Brilliant Uncirculated 16.00
1902 Edward VII. Toned Borderline Uncirculated $9.50; Matte Proof, circulated, now EF $9.00; Matte Proof, once cleaned .. 19.00
1905 Lightly toned Uncirculated 62.50
1906 Lustrous EF-AU $14.50; Brilliant Uncirculated 25.00
1907 About Uncirculated $14.50; AU-Uncirculated $22.50; Choice toned Uncirculated 39.00
1909 Lightly toned Uncirculated $24.00; Choice Uncirculated, lightly toned 34.50
1910 About Uncirculated $9.50; Brilliant Uncirculated 22.50
1911 George V. Sharp lightly toned Proof 42.50
1912 Brilliant Uncirculated 21.00
1916 Toned Uncirculated 14.00
1918 Uncirculated, lightly toned 16.50
1920 Debased silver. Sharp About Uncirculated 9.50
1924 Gem Brilliant Uncirculated 28.00
1926 Scarce. ESC-1813. Choice Brilliant Uncirculated 24.00
1926 Modified effigy. ESC-1814. About Uncirculated $7.50; Brilliant Uncirculated $16.50; Choice Brilliant Uncirculated 22.50
1927 Old reverse. ESC-1815. Beautifully toned Choice Unc. ... 17.50
1927 New reverse. ESC-1816. Choice Proof 21.00
1940 George VI. Choice Brilliant Uncirculated 3.75
1942 Choice Brilliant Uncirculated 2.50
1943 Choice Brilliant Uncirculated 2.50
1951 Brilliant Uncirculated $5.50; Proof 7.00

SHILLINGS (12 pence)

1663 Charles II. ESC-1022. Toned Fine, porous flan, scratch on obverse. 19.50
1693 William & Mary. ESC-1076. About Fine 42.50
1697 ESC-1091. Toned Uncirculated, lightly cleaned 65.00

1707 Anne. ESC-1141. Lightly toned Uncirculated 145.00
1708 No plumes or roses. ESC-1147. Brilliant Uncirculated ... 110.00
1711 4th bust. Plain reverse (type R). ESC-1158. Lustrous AU 79.00

1718 Roses and plumes. ESC-1165. Lightly toned Uncirculated 140.00

1723 SSC ESC-1176. About Very Fine $13.00; Choice BU ... 95.00
1734 George II. ESC-1197. Fine+ $13.00; Abt. EF 65.00
1735 Roses and plumes. ESC-1198. Beautifully toned EF 65.00
1736 ESC-1199. Fine+, with a scratch behind the head 14.00
1739 ESC-1201. Beautifully toned About Uncirculated 75.00
1741 ESC-1202. About Very Fine 22.50
1746/5 Scarce date. ESC-1207. Very Fine 42.50
1817 Beautifully toned Uncirculated 37.50
1819 Garter reverse. Lightly toned Uncirculated 39.50
1820 ESC-1236. Sharp VF $7.50; Brilliant Uncirculated 39.50
1826 ESC-1257. About Extremely Fine $14.50; toned About Uncirculated-Uncirculated 37.00
1829 Toned AU-Uncirculated 95.00

1831 Plain edge. ESC-1266. Beautifully toned Proof 185.00
1838 Victoria first obverse. ESC-1278. This sensitive portrait of Victoria in her teens was used only in 1838 and the first few months of 1839. Brilliant Uncirculated 95.00
1839 Young head, second obverse. ESC-1283. Lightly toned AU-Uncirculated 62.50
1872 Die 94. Lightly toned Choice Uncirculated 67.50
1872 Die 17. ESC-1324. Lightly toned Gem Uncirculated 95.00
1874 Die 10. Choice BU, some obverse planchet streaking, still quite attractive 49.50
1881 Very Fine 5.00
1884 Toned Uncirculated 42.50
1886 ESC-1347. Brilliant Uncirculated 45.00

1887 Jubilee head. Loop in Q. ESC-1352. Lightly toned Uncirculated $16.00; lightly toned Choice Uncirculated $22.50; Proof 50.00
1891 Very Fine 4.00
1893 Large letters obverse. Lightly toned Uncirculated 29.50
1896 Brilliant Uncirculated 28.50
1898 Toned AU-Uncirculated $17.50; toned Uncirculated 29.50
1899 Brilliant Uncirculated 32.50
1900 Lustrous Extremely Fine 7.50
1906 Scarce. Borderline Uncirculated 26.50
1910 Lightly toned Uncirculated 29.50
1911 **George V.** Scarce. Brilliant Uncirculated $19.00; lightly toned Choice Uncirculated 27.50
1912 Sharp strike. About Uncirculated 9.00
1916 Lightly toned Uncirculated $13.00; lightly toned Choice Uncirculated 18.00
1918 EF-AU $7.50; Borderline Uncirculated $15.00; lightly toned Choice Uncirculated 21.00
1927 Brilliant Proof 32.00
1933 Choice Brilliant Uncirculated 14.00
1936 Lightly toned Choice Uncirculated 11.00
1942 Scottish reverse. Brilliant Uncirculated 4.25
1945 Scottish reverse. Choice Brilliant Uncirculated 3.25

FLORINS

1849 **Victoria** young head. Very Good 4.50
1852 ESC-806. Brilliant Uncirculated, light handling 95.00
1873 About Extremely Fine, considerable lustre $35.00; beautifully toned Uncirculated 115.00
1887 Jubilee head. Brilliant Uncirculated $22.00; beautifully toned Proof 75.00
1893 Veiled head. Brilliant Uncirculated $42.50; beautifully toned Proof 140.00
1900 Sharp Brilliant Uncirculated 42.50
1901 Brilliant Uncirculated, light bagging 37.00
1902 **Edward VII.** BU, light bagging $39.50; Matte Proof, lightly polished $37.00; Matte Proof, typical light handling 59.50
1907 Scarce date. Lustrous EF-AU 37.00
1911 **George V.** Proof, with light handling $44.00; beautifully toned Choice Proof 85.00
1930 Brilliant Uncirculated 27.50
1931 Choice Brilliant Uncirculated 19.50
1933 Scarce date. Lightly toned Choice Uncirculated 19.50
1936 ESC-995. AU-Uncirculated $7.50; Brilliant Uncirculated .. 12.00
1937 **George VI.** Proof 9.50
1944 Brilliant Uncirculated 5.00
1947 ESC-967. Brilliant Uncirculated 3.95
1951 Choice Proof 9.50

HALF CROWNS

1689 **William and Mary.** First shield. ESC-503. Pleasant Fine+ .. 49.00
1689 Second Shield. ESC-510. Fine 45.00

1691 Four shields. ESC-516. About Extremely Fine 175.00
1693 ESC-519. About Fine 39.50
1703 VIGO Anne. ESC-569. Very Fine 65.00
1708-E (Edinburgh Mint) ESC-576. F-VF 49.00
1709 ESC-579. About Very Fine 59.00
1713 Roses and plumes. ESC-584. Very Fine 85.00
1816 **George III.** Bull head. ESC-613. Bold Very Fine 27.50

"Dear Mrs. Cahn,
Thank you for your letter accompanying my Ethiopian Talari and explaining the dating of Ethiopian coinage. It is certainly a pleasure to do business with a company that goes "above and beyond." I would not hesitate to recommend your service to any coin collector. Thank you for your help." – an unsolicited testimonial from C.G. of Westfield, N.J.

1817 Bull head. ESC-616. Fine $15.00; frosty BU 175.00
1825 Very Fine/Extremely Fine 50.00
1826 Very Fine+ 35.00
1834 **William IV.** WW in script. ESC-662. Nice Very Fine+ 41.00
1844 **Victoria** young head. Very Fine+ 50.00

1874 Rare date. ESC-692. Lustrous VF, rim bump $29.50; Brilliant Uncirculated, nice surfaces 145.00
1880 ESC-705. Very Fine-Extremely Fine 37.50
1883 Very Fine $22.50; Choice Brilliant Uncirculated 145.00

1884 Very Fine $22.50; Choice BU with prooflike surfaces, a beautiful type coin 165.00
1885 Borderline Uncirculated 110.00
1887 Jubilee head. VF-EF $9.50; AU, flan flaw $11.00; lightly toned AU $15.00; toned AU-Uncirculated $19.50; prooflike BU $27.50; lightly toned Choice Uncirculated $37.50; beautifully toned Proof, light handling 85.00
1898 Sharp BU 65.00
1900 Beautifully toned Choice Uncirculated 62.50
1902 **Edward VII.** Matte Proof 72.50
1911 **George V.** Superb Choice BU $79.50; lightly toned Proof . 95.00
1916 AU-Uncirculated $17.50; sharp Brilliant Uncirculated 29.50
1918 Brilliant Uncirculated 24.50
1923 Scarce. Brilliant Uncirculated 35.00
1926 Rare. ESC-773. Brilliant Uncirculated, two edge nicks $27.50; Choice Brilliant Uncirculated 85.00
1927 Proof 52.50
1928 ESC-777. Choice toned Uncirculated 18.50
1935 Choice Brilliant Uncirculated 17.00
1938 **George VI.** Scarce. Brilliant Uncirculated, light bagging ... 14.00
1959 **Elizabeth II.** Scarce. Brilliant Uncirculated 19.50

DOUBLE FLORINS

1887 **Victoria,** Jubilee head. Arabic 1. EF-AU $25.00; AU-Uncirculated $42.50; Brilliant Uncirculated, bagmarks on obverse $47.50; sharp Brilliant Uncirculated 59.50
1887 Roman I. Brilliant Uncirculated 65.00
1888 Fine-Very Fine 10.00
1889 Brilliant Uncirculated 75.00

CROWNS

1668 ESC-36. Fine-Very Fine, bold portrait 145.00
1671 Third portrait. Vicesimo-tertio edge. ESC-43. Fine-Very Fine, flan crack, bold portrait 70.00

1691 William and Mary. Scarce 2 year type. ESC-82. Overall Fine with some weak areas on reverse. Nice sharp portrait 195.00

1695 William III. Septimo edge. ESC-86. Lightly toned Uncirculated, sharp strike 675.00
1695 Octavo edge date. ESC-87. Nicely toned VF+ $165.00; Brilliant Uncirculated, a most pleasant coin! 675.00

1696 First bust, first harp. ESC-89. Sharp VF $135.00; Toned About Extremely Fine, sharp portrait with considerable lustre in devices. A very nice coin! $195.00; sharp BU, nice surfaces (minor edge bump at 7 o'clock) 595.00

1700 Third bust. Scarce date. **Beautifully toned Uncirculated**, a most pleasant specimen! 775.00
1707-E (Edinburgh Mint) Anne. Sexto edge year. Post Union reverse. ESC-103. Fine/Very Good, nice portrait $50.00; sharp Fine/Very Fine 95.00
1723-SSC George I. Quite scarce. Struck from silver provided by the South Sea Company and identified by SS and C alternately in the angles formed by the shields on the reverse. ESC-114. Lightly toned Very Fine+ 595.00
1739 George II, young bust. ESC-122. Toned Very Fine 575.00

1804 Rare Bank Dollar. Very Fine, tiny edge cut, and with 2 unidentified countermarks in field $65.00; Very Fine $85.00; Extremely Fine, once cleaned $225.00; beautifully toned Proof with faint handling. This one struck over a Spanish American 8 reales of 1801 ..... 575.00

1811 Copper Pattern Bank of England Crown (equals 5 shillings – 6 pence). Laureate bust left/Britannia seated left. ESC-206 [as scarce]. Choice Proof, from rusted dies 395.00
1819 LIX edge date. ESC-215. Choice Unc., lightly toned 325.00
1820 Edge date LX. VF $50.00; Prooflike toned Unc. 290.00
1822 Edge year tertio. Sharp Very Fine 87.50
1844 Victoria young head. About VF $45.00; sharp VF/EF, traces of lustre 115.00
1845 Very Fine, evidence of repair near obverse rim $22.50; Very Fine $58.00; About EF, light scrape at chin 80.00

1847 Gothic Crown. Undecimo edge. A very popular English coin and quite scarce with an approximate mintage of only 8000 pieces. ESC-288. Toned Proof, with some light hairlines and handling; also small edge knock 595.00
1887 Jubilee head. Brilliant Uncirculated 75.00
1889 Fine-Very Fine $16.50; Very Fine $25.00; AU-Uncirculated, rim nick 60.00
1890 VF-EF $29.50; AU-Uncirculated 65.00
1891 Lightly toned Uncirculated 140.00
1892 About Uncirculated 55.00
1893 Veiled head. Edge year LVI. ESC-303. Brilliant Uncirculated, light handling $155.00; Prooflike Brilliant Uncirculated $180.00; Choice Uncirculated, lightly toned 225.00
1895 Edge year LIX. Very Good 8.00
1897 Edge year LX. Sharp Extremely Fine+ 69.00
1900 LXIV edge. Brilliant Uncirculated, prooflike reverse 185.00
1902 **Edward VII.** Sharp BU $175.00; Choice BU $235.00; Matte Proof, light handling $140.00; Matte Proof $180.00; Choice Matte Proof 220.00
1927 **George V.** Brilliant Proof 195.00
1930 About Extremely Fine 95.00
1935 Raised Edge Proof Pattern. Issued to mark the Silver Jubilee of George's reign, 2500 struck. ESC-378. Magnificently toned Proof in red box as issued 475.00
1935 AU $14.00; BU $19.00; **Prooflike Specimen** Strikes: 2500 raised edge Proofs of the 1935 crown were offered to the public, but many more than 2500 applications were received. Applicants who were not awarded a Proof crown were offered a specimen of the ordinary crown in a box. These specimen coins were carefully struck and are far superior to the pieces produced for circulation, being fully struck and with mirror surfaces. ESC-376. Prooflike Specimen $75.00; Choice Prooflike Specimen in box as issued 95.00
1937 **George VI.** About Uncirculated 15.00
1951 Proof, light handling $10.00; Proof $14.00; Choice Proof . 19.00
1953 **Elizabeth II.** BU $5.00; Choice BU 7.50
1960 Choice BU $9.50; Prooflike Specimen, lightly impaired $11.00; Prooflike 15.00
1965 Churchill. Brilliant Uncirculated 2.25

Numismatic Books

PRIVATE GOLD COINAGE OF CALIFORNIA, 1849-55, *Edgar H. Adams. Introduction by Q. David Bowers.* Reprint. The most complete work ever written about territorial gold coins. 142 pages. $15.00 (Stock No. B-A1)

UNITED STATES GOLD COINS – VOL. I – GOLD DOLLARS *by David W. Akers.* Description of the gold $1 series. Contains statistics, rarity factors, individual characteristics and auction records. 110 pages. $5.95 (Stock No. B-A2)

COINS AND COLLECTORS *by Q. David Bowers.* A chatty, fast-reading and very informative history of coins, collectors, and coin collecting over the years—telling the story of the great commemorative craze of the 1930s, of such famous collectors and dealers as Col. Green, King Farouk and B. Max Mehl, and of famous coin hoards, not to mention the Columbian Exposition, some thoughts on coin investment, and dozens of related topics. Really great reading! 214 pages. Thousands of copies sold at $5.95. New edition, just $1.95. (Stock No. B-B1)

ENCYCLOPEDIA OF AUTOMATIC MUSICAL INSTRUMENTS *by Q. David Bowers.* Not a numismatic book, but many coin-operated nickelodeon pianos; music boxes, circus organs, and so on are described in detail. The standard reference designated as "one of the most valuable reference books of the year" by the prestigious American Library Association. 1008 pages with thousands of illustrations and index. Weight: over 7 pounds when boxed for shipment! Weeks of fascinating reading are yours in this book. $30.00 (Stock No. B-B3)

HIGH PROFITS FROM RARE COIN INVESTMENT *by Q. David Bowers.* Best-selling book by Dave Bowers. In 208 pages are guidelines for coin investment. Chapters include: Introduction to Coin Investment; History of the Coin Investment Market; Advantages of Coin Investment; Answers to Your Rare Coin Investment Questions; History of United States Coinage; Building an Investment Portfolio of U.S. Coins; U.S. Type Set Investment; Investing in Specialized U.S. Coins; Investing in Coins of the World. Dozens of pictures, charts and graphs, and a study of selected coin prices from 1948 to date. $3.95 (Stock No. B-B4)

HOW TO BE A SUCCESSFUL COIN DEALER *by Q. David Bowers.* Part of *Coin World's* "Numismation" series. 47 pages of information. $1.00 (Stock No. B-B6)

COLLECTING RARE COINS FOR PROFIT *by Q. David Bowers.* Published by Harper & Row. Profusely illustrated. The essence of the romance of coins and coin collecting! But the wise collector never forgets the investment potential of whatever he buys, and this is a topic given detailed treatment. Then Dave describes how coins are made and launches into a delightful history of our distinctive American coinage—from colonial days through the 19th century up to our own time. Many interesting stories are told in these informative pages. Other chapters explain accurate coin grading, the fundamentals of building a significant collection, and the principles of investing. In fact, by answering the most frequently asked questions about rare coin investment, and demonstrating how to build an investment portfolio of numismatic treasures (complete with some pretty stirring figures on coin performance over the years), the book ends by centering on rare coins as a truly excellent investment which has immeasurable educational value as well. We recommend it as one of the most rewarding "numismatic experiences" you'll ever enjoy! One of the finest books on coins ever written. 326 pages. $15.00 (Stock No. B-B7)

A TUNE FOR A TOKEN *by Q. David Bowers.* Catalogue of tokens and medals related to, and once used in, automatic musical instruments, circa 1850 to 1930. Published by the Token and Medal Society. Delightfully illustrated. 79 pages. $3.00 (Stock No. B-B8)

A GUIDE BOOK OF ENGLISH COINS *by Kenneth E. Bressett.* Illustrated valuation catalogue of English coins of the nineteenth and twentieth centuries. 144 pages. $3.50 (Stock No. B-B10)

AMERICAN HALF CENTS *by Roger S. Cohen, Jr.* Illustrated guide to half cent die varieties for the specialist in this series. 105 pages. $12.95 (Stock No. B-C2)

THE EARLY COINS OF AMERICA *by Sylvester S. Crosby.* Reprint. The standard reference on American colonial coinage. 432 pages. $35.00 (Stock No. B-C4)

THE BEAUTY AND LORE OF COINS, CURRENCY AND MEDALS *by Elvira and Vladimir Clain-Stefanelli.* A sumptously illustrated (in color) general history of the world's monies. A truly beautiful book, graced by some of the most imaginative coin photography we have ever seen. 256 pages. $12.50 (Stock No. B-C5)

U.S. LARGE-SIZE PAPER MONEY *by William P. Donlon.* Detailed and illustrated history of currency. 176 pages. $3.50 (Stock No. B-D1)

CONTEMPORARY WORLD GOLD COINS *by Sanford J. Durst.* Reference for coins struck from 1934-1974. Lists many coins not in Friedberg. 100 pages. $9.00 (Stock No. B-D2)

COMPREHENSIVE GUIDE TO AMERICAN COLONIAL COINAGE: Its Origins, History and Value *by Sanford J. Durst.* America's coins and tokens of the colonial and early federal period. 154 pages. $11.95 (Stock No. B-D3)

HOW YOU CAN KEEP ON MAKING BIG PROFITS INVESTING IN COINS *by Harry J. Forman.* Every area of American numismatics is analyzed with a keen eye toward profitable investing. 118 pages. $7.50 (Stock No. B-F3)

PAPER MONEY OF THE UNITED STATES *by Robert Friedberg.* Lists notes from 1861 to the present, including large and small-size as well as fractional currency. 327 pages. $17.50 (Stock No. B-F2)

TOKEN COLLECTOR'S PAGES *edited by George and Melvin Fuld.* Compilation of articles from the *Token Collector*, 1948-71. Illustrated. 226 pages. $15.00 (Stock No. B-F4)

GOLD COINS OF THE WORLD *by Robert Friedberg.* A standard reference work listing all issues of gold coins from all the countries of the world since 600 A.D. with illustrations and prices. 467 pages. $13.50 (Stock No. B-F5)

NUMISMATICS *by Philip Grierson.* Comprising 211 pages this softbound volume admirably covers the over 2,500 years of numismatics. Many topics are presented, including a discussion of minting techniques. $4.95 (Stock No. B-G1)

THE COINS OF BRAZIL *by Peter F. Hamilton.* Covers the colonial period from 1683-1822, regular issues, and counterstamps. Up-to-date pricing is given in four grades. 77 pages. $8.50 (Stock No. B-H2)

ANCIENT GREEK COINS *by C. K. Jenkins.* An indispensable work for the ancient specialist. History of Greek coinage with the cultural developments of that ancient land. 310 pages. $20.00 (Stock No. B-J2)

STANDARD CATALOG OF WORLD COINS *by Chester L. Krause & Clifford Mishler.* The most complete listing of modern world coins ever produced. Included are over 55,000 coins listed by date from 563 countries from approximately 1800 to date with prices for each date in three grades. 1,376 pages. $19.50 (Stock No. B-K1)

UNITED STATES LARGE CENTS 1793-1857 *edited by Warren A. Lapp and Herbert A. Silberman.* Anthology of articles about America's large cents from many years of issues of *The Numismatist.* 661 pages. $35.00 (Stock No. B-L2)

THE COINS OF NEW JERSEY *by Edward Maris.* Reprint. Study of New Jersey's colonial coinage. 27 pages, very large size. $35.00 (Stock No. B-M1)

THE SILVER COINAGE OF MASSACHUSETTS *by Sydney P. Noe.* Covering the silver coins of colonial Massachusetts. 246 pages. $25.00 (Stock No. B-N1)

ENCYCLOPEDIA OF U. S. COINS *by Mort Reed.* Technical information (such as weights, metallic content, and the like) and historical data concerning every coin made in the U.S. since 1792. Explains the minting process as well. 300 pages. $10.00 (Stock No. B-R2)

COINS: AN INVESTOR'S & COLLECTOR'S GUIDE *by Mort Reed.* This 400+ page guide features basic information about numismatics. Among the chapters are How to Invest Successfully in Rare Coins, by Q. David Bowers, and Coin Grading, by James F. Ruddy. $14.95 (Stock No. B-R4)

THE COPPER COINS OF VERMONT *by John M. Richardson.* Vermont copper coins, 1785-1788. 24 pages. $1.00 (Stock No. B-R3)

A GUIDE BOOK OF U. S. FRACTIONAL CURRENCY *by Matt Rothert.* 81 pages. Just $1.00 (Stock No. B-R6)

PHOTOGRADE *by James F. Ruddy*. It has been designated *an official grading guide by the American Numismatic Association*. In one volume, you have over 1,000 sharp photographic pictures of United States coins from half cents to $20 gold, plus colonial issues. Match your coin to the photograph and you have it graded in a matter of a few moments! A description of each grade's principal characteristics accompanies the illustrations. Enthusiastically acclaimed everywhere! 200,000 copies in print. 112 pages. Just $2.95 (Stock No. B-R1)

BYZANTINE COIN VALUES *by Dr. Paul F. Rynearson*. Evaluates coins of the Byzantine Empire. 112 pages. $7.50 (Stock No. B-R5)

THE ENGLISH SILVER COINAGE FROM 1649 *by H. A. Seaby and P. A. Rayner*. Standard reference on English milled silver coins, regular issues and patterns. Rarity ratings for all issues. 240 pages. $12.00 (Stock No. B-S2)

COINS OF ENGLAND & THE UNITED KINGDOM *by H. A. Seaby*. General reference listing of most major types and many interesting rarities from the 1st century B.C. to date. 312 pages. $6.50 (Stock No. B-S3)

EUROPEAN GOLD COINS GUIDEBOOK *by Hans Schlumberger*. The only volume in English listing European gold by *date* plus values in U.S. dollars. 491 pages. $15.00 (Stock No. B-S4)

PENNY WHIMSY *by William H. Sheldon*. Covers all dates and die varieties of the early cents, as coined from 1793 through 1814. 340 pages. $25.00 (Stock No. B-S7)

HISTORY OF THE FIRST UNITED STATES MINT *by Frank H. Stewart*. Reprint. 224 pages. $15.00 (Stock No. B-S1)

MEXICAN REVOLUTIONARY COINAGE *by H. S. Guthrie & M. Bothamley*. Prices given in 5 grades. 93 pages. $16.00 (Stock No. B-S6)

ROMAN COINS *by C. H. V. Sutherland*. Complex history of Roman coinage in narrative form. 311 pages. $25.00 (Stock No. B-S5)

COUNTERFEIT, MISSTRUCK, AND UNOFFICIAL U. S. COINS *by Don Taxay*. A wealth of invaluable information about American numismatics. 221 pages. $5.00 (Stock No. B-T4)

ILLUSTRATED HISTORY OF U. S. COMMEMORATIVE COINAGE *by Don Taxay*. Oft-times startling facts behind these issues. Accompanied by more than eighty pages of plates showing various coins, artists' sketches, and models of the designs. 256 pages. $6.50 (Stock No. B-T2)

THE U. S. MINT AND COINAGE *by Don Taxay*. A complete and authentic history from 1776 to the present. The fascinating text is accompanied throughout by illustrations of mint operations (old and new), artists' sketches, models, patterns, and adopted issues. A basic reference for the advanced collector. 400 pages. $12.50 (Stock No. B-T5)

CROWNS OF THE BRITISH EMPIRE *by Richard Trowbridge*. Valuations in four grades. 170 pages. $5.00 (Stock No. B-T3)

MAUNDY COINS OF GREAT BRITAIN *by Richard Trowbridge*. 36 pages. $2.00 (Stock No. B-T6)

THE UNITED STATES HALF DIMES *by Daniel W. Valentine*. Reprint. Foreword by Q. David Bowers. Price guide in seven grades. 273 pages. $25.00 (Stock No. B-V1)

THE OBSOLETE BANK NOTES OF NEW ENGLAND *by David C. Wismer*. Obsolete or "broken" bank notes issued in Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont between the 1780s and 1865. The most complete reference describing the obsolete bank notes of New England. 311 pages. $15.00 (Stock No. B-W1)

AMERICAN BUSINESS TOKENS *by Benjamin P. Wright*. 230 pages. $12.00 (Stock No. B-W2)

AN EPIC IN SCULPTURE *by Robert Weber*. The history of the Jewish people is magnificently depicted in the form of medallic art. 179 pages. $27.50 (Stock No. B-W3)

BYZANTINE COINS *by P. D. Whitting*. A variety of information not easily found elsewhere. 311 pages. $20.00 (Stock No. B-W4)

GUIDE BOOK OF U. S. COINS *by Richard S. Yeoman*. 1977 edition. Standard reference on U.S. colonial, federal, territorial, and related coins. A best seller. 256 pages. $3.95 (Stock No. B-Y1)

A CATALOG OF MODERN WORLD COINS *by Richard S. Yeoman*. Most major types issued 1850-1950, plus values and many illustrations. Featured is the universally accepted Yeoman numbering system. 512 pages. $7.00 (Stock No. B-Y2)

Back Issues of Bowers and Ruddy Catalogues

RARE COIN REVIEW No. 10. $2.00 (Stock No. C-10)
RARE COIN REVIEW No. 12. $2.00 (Stock No. C-12)
RARE COIN REVIEW No. 15. $2.00 (Stock No. C-15)
RARE COIN REVIEW No. 16. $2.00 (Stock No. C-16)
RARE COIN REVIEW No. 17. $2.00 (Stock No. C-17)
RARE COIN REVIEW No. 18. $2.00 (Stock No. C-18)
RARE COIN REVIEW No. 19. $2.00 (Stock No. C-19)
RARE COIN REVIEW No. 25. $3.00 (Stock No. C-25)
RARE COIN REVIEW No. 26. $5.00 (Stock No. C-26)

ARMAND CHAMPA COLLECTION 1972. One of the most extensive and beautiful collections of U.S. pattern coins ever sold—plus famous rarities ($4 gold; 1876-CC 20c; large cents, type coins, gold, and more. $5.00 (Stock No. AAA-1)

ROBERT MARKS COLLECTION, 1972. Fabulous and large collection of fine United States and world coins. $5.00 (Stock No. AAA-2)

TERRELL COLLECTION, 1973. A huge sale of choice rarities. Many records were broken. $10.00 (Stock No. AAA-3)

MATT ROTHERT COLLECTION, 1973. The wonderful collection of Mr. Rothert, distinguished past president of the American Numismatic Association, plus other important consignments, including the George A. Merriweather Collection and the Dr. W. E. Caldwell Collection. One of the greatest collections of U. S. paper money ever auctioned. Also many rarities in all coinage metals. $10.00 (Stock No. AAA-4)

AUSTIN COLLECTION, 1974. A beautiful collection of U. S. copper, nickel, silver, and gold coins—including many famous rarities. Coins of the world. $10.00 (Stock No. AAA-6)

DR. CURTIS R. PAXMAN COLLECTION, 1974. Rarities from all countries, including a collection of Polish coins and medals, United States gold coins, silver dollars, and coins of other metals. $10.00 (Stock No. AAA-7)

NEWPORT COLLECTION, 1975. An incredible gathering of some of the most stellar rarities in the choicest conditions imaginable. Includes the famous 1794 silver dollar and other fabulous coins in all metals, many in Proof condition. U. S. paper money, ancient coins, and a fine offering of world coins. $10.00 (Stock No. AAA-8)

SCOTT COLLECTION, 1975. An immense and important auction catalogue consisting of 3,205 lots of Washington coins, tokens and medals (the title collection) and colonial issues, federal coinage in all metals ranging from gem type coins to superb rarities, fractional currency, ancients, world gold, and some 1,100 lots of choice foreign coins. $10.00 (Stock No. AAA-9)

WINTHROP COLLECTION, 1975. U. S. patterns, gold rarities, paper money, gem Barber dimes, and superb type coins as well as ancients, hundreds of coins of the world (including select gold), and some outstanding rarities. $10.00 (Stock No. AAA-10)

KENSINGTON COLLECTION, 1975. One of our finest sales of United States colonial and federal coins, including legendary rarities of the earliest American coinage, a magnificent U.S. type set, wonderful coppers, rare silver dollars, spectacular gold pieces, a very rare double Panama-Pacific set (the first ever auctioned), a run of gem U.S. early Proof sets, and an original 1861 C.S.A. cent. Nice groups of ancient and world coins from many periods and countries, too. $10.00 (Stock No. AAA-11)

DUNDEE COLLECTION, 1976. One of the world's finest collections of rare Scottish coins in all metals struck between 1124 and 1716. Includes the finest private collection of the coins of Mary, Queen of Scots, ever formed. $10.00 (Stock No. AAA-12)

MONTGOMERY COLLECTION, 1976. U.S. rarities in all metals, gem type coins, fine colonials, many gold pieces for the specialist, patterns, tokens, paper money, and a Pan-Pacific set. World rarities are equally impressive; the Paxman collection of Canadian coins, patterns of many nations, ancient and medieval coins, world gold coins, and specialized collections of a number of countries' coins. $10.00 (Stock No. AAA-13)

KRUGJOHANN COLLECTION, 1976. Rare U.S. type coins, a Gem Proof 1844 dime, 1796 quarter, several rare Gobrecht dollars and seated Liberty issues, 1861-D and 1860-D gold dollars, other rare U.S. and territorial gold coins, crisp currency, and a large hoard of commemoratives. $15.00 (Stock No. AAA-14)

THE WILLING COLLECTION, 1976. U.S. numismatic items. Gem type coins, CC silver and gold collection, Ed Rice collection of U.S. Assay medals, Slabaugh tokens and medals collection. 1794 silver dollar, patterns, paper currency, colonials and other rarities. $10.00 (Stock No. AAA-15)

THE STAFFORD COLLECTION, 1976. Ancient gold and silver, silver and copper or bronze coins from dozens of modern countries, coins of the Papacy (an outstanding collection spanning many centuries), many Canadian coins and pieces of paper money, gold coins from dozens of countries. $10.00 (Stock No. AAA-16)

THE TUROFF COLLECTION, 1976. U.S. coins and related material. U.S. coins by type and date, a second type collection, very rare silver coins, extensive collection of Connecticut coppers, rare U.S. gold, very rare complete set of 1882 Shield Earring patterns, currency, Gem Uncirculated and Gem Proof U.S. coin section, and various assorted medals. $10.00 (Stock No. AAA-17)

THE RIVER OAKS AND KRUGJOHANN, Part II COLLECTIONS, 1976. Outstanding U.S. pattern collection, 1792 silver center cent. Choice Uncirculated 1796 half cent, some very rare U.S. gold, colonial type and rare coins, territorial gold, rare U.S. currency, ancient silver and gold, and outstanding modern foreign coins of many varying countries around the world. $10.00 (Stock No. AAA-18)

Numismatic Quiz

Here are some questions in the field of American numismatics. See how well you can do. Answers are given at the end.

1. In the early 1960s the United States Treasury Department released a vast hoard of earlier-minted coins which contained, among other things:
   A. Silver dollars of 1898-O, 1903-O and 1904-O
   B. 1793 Chain "AMERI" one-cent pieces
   C. 1927-D double eagles
   D. 1883 Liberty nickels without "CENTS"

2. In 1882 one of the first "grand format" auction catalogues was issued, the Charles I. Bushnell Sale, by the Chapman Brothers. At the time the catalogue resulted in:
   A. An award given by the American Numismatic Society
   B. Derisive and nit-picking comments by competitors and the numismatic press
   C. A total realization of over $500,000
   D. The first public offering of an 1804 silver dollar

3. The 1936 Cincinnati commemorative half dollars were issued to pay tribute to that city as a:
   A. Busy port for Ohio River steamboats
   B. Center of activity in the private minting field
   C. Music center of America
   D. Site for numismatic gatherings

4. One of the most famous finds in numismatic history was the so-called "Randall Hoard" which consisted of:
   A. 1893 Isabella commemorative quarters
   B. 1859-O, 1860-O, and 1871 silver dollars
   C. 1787 "Muttonhead" Connecticut coppers
   D. 1816-1820 large cents

5. John Reich is best remembered for:
   A. Designing the early 19th century "Capped Bust" coins
   B. Supervising the Carson City Mint 1870-1893
   C. Discovering gold in North Carolina in 1827
   D. Writing "A Pickle for the Knowing Ones"

6. During the early 1960s the numismatic world was startled by the discovery of a previously-unknown variety of coin, the:
   A. 1838 Gobrecht pattern silver dollar
   B. 1938-D/S "overmintmark" buffalo nickel
   C. 1922 Grant with-star half dollar
   D. 1942/1 overdate Mercury dime

7. The primary demand for twenty-cent pieces of the 1875-1878 years comes today from numismatists who are assembling:
   A. Type sets of various coin designs
   B. Collections of Carson City Mint coinage
   C. Liberty seated issues by date and mint
   D. Date and mint collections of 20c pieces

8. An important characteristic of the 1859 Indian cent is that it:
   A. Is extremely rare and fewer than 50 are known
   B. Was designed by Christian Gobrecht
   C. Is the only regular issue year with the laurel wreath reverse
   D. Was produced on contract by the Royal Mint, London

9. "Penny Whimsy" describes:
   A. A new game by Parker Brothers
   B. Speculation in 1960 Small Date cents
   C. The title of the standard reference on 1793-1814 cents
   D. A card game once popular in Colorado mining towns

10. The year 1908 is memorable for:
   A. The closing of the New Orleans Mint
   B. The restoration of E PLURIBUS UNUM on coin designs
   C. The sale at auction of three 1876-CC 20c pieces
   D. The production of the first San Francisco Mint cent

ANSWERS: 1-A, 2-B, 3-C, 4-D, 5-A, 6-B, 7-A, 8-C, 9-C, 10-D.

FACES BEHIND THE NAMES

A photographic and descriptive glimpse at several of the people who help make us what we are! Key personnel in three of our most important departments are shown on these two pages—and we encourage our many friends to contact the appropriate person when calling or writing to us—for that will expedite your transaction!

UNITED STATES DEPARTMENT

Our United States Department handles every kind of coin, token, medal and paper money, and is manned by three exceptionally competent numismatists. Rich Kostelnik, overall manager of the department, is conversant in all areas of U.S. coinage but specializes in colonial and pattern coins. Currently researching colonials, he has discovered a new die variety of New Jersey copper. He also oversees our sizable gold coin inventory—both bullion-value coins and rarities. He would be delighted to discuss any collecting area with you.

Rich Kostelnik

Don Suter manages our Investment Department and is highly regarded in our business for his sharp eye and discriminating taste. Participants in our Collection/Investment Program receive monthly shipments which have been personally selected by Don, whose specialty is high-grade coins. His own collection of rare and exotic seashells of the world reflects his appreciation for the naturally beautiful.

John Murbach is a widely experienced numismatist whose specialty is United States currency—and he selects notes for participants in our Collection/Investment Program who are concentrating on paper money. John's other jobs are many—including the purchase of copper, nickel and silver coins, appraisals for numismatic and governmental agencies, attending to want lists and stocking coins of his favorite series—the Hawaiian Islands—on which he is expert. So involved is he in this area that his personal collection includes the only known set of Specimen notes of the Kingdom of Hawaii.

These three specialists have, in all, many years of first-rate experience in handling and evaluating United States coins of all periods and varieties. More than that, they each have a strong personal enthusiasm for coins and currency; they enjoy their work, appreciate the opportunities it presents them to examine rarities and truly choice coins which few collectors are fortunate enough to see—and they welcome your inquiries and requests.

The department is known throughout America and Europe for having handled some of the most distinguished collections of United States coins which have appeared for sale in recent decades. As always, we strive to stock superb Uncirculated and Proof type pieces as well as scarce and rare issues of the highest obtainable quality; wants lists are earnestly solicited.

Don Suter

John Murbach

Bob Korver

Phil Starr

AUCTION DEPARTMENT

Shown above are Bob Korver (top photo) and Phil Starr, who together coordinate all of the paper work and handle all of the coins and other numismatic material in the preliminary stages of organizing our numerous auctions. Bob, manager of the department, has the overall responsibility for catalogue coordination and attends to the bid-book for each sale. He and Phil are familiar to those who inquire about placing consignments with our firm—they will respond to your letter or telephone call, issue you an auction agreement, and check in your consignment as it arrives. Why not let either of them explain the most beneficial way of selling your collection, or selected pieces from it, whenever the need for cash arises? Consignments valued conservatively at $2,000 or more are most welcome—and we will accept your collect call to answer questions for you.

WORLD COINS DEPARTMENT

The two people below, known to many advanced collectors of foreign coins, are the co-managers of our large World Coins Department. Judy Cahn has been with us for nearly five years and takes a special interest in the coinage of Central and South America, the Philippines and British Oceania. Frank Draskovic, who recently joined our firm after some twelve years in the coin business, is very enthusiastic about gold coins of the world, foreign currency and ancients—although, like Judy, his interests are cosmopolitan and if a coin you have was made abroad, or for use abroad, he and Judy are interested in it!

Judy and Frank are familiar faces to many collectors who attend conventions around the country; their optimistic attitude and expertise are widely respected, too, and they would be delighted to attend to your want list for any coin of the ancient or modern world. Just write or call them whenever you are thinking of buying or selling select rarities or type pieces of any country!

Judy Cahn

Frank Draskovic

Questions & Answers

QUESTION: Recently I picked up a beautiful 1891-O silver dollar. It is essentially in the Choice BU to Gem BU category except for the fact that it has a flat strike on the eagle's breast. My question is: does this flat strike mean that this coin is actually less than Choice BU presuming that all other characteristics are as described? Also, I have a Barber half dollar which is extremely choice except for a weakly struck area on the reverse near the wings. Does this mean that the coin is actually less than Choice Uncirculated due to the weak striking—which occurs only on the reverse?

I will greatly appreciate your comments. You have always been extremely kind in answering my correspondence and I, obviously, have a high regard for Bowers and Ruddy Galleries. ———R.A.S., Toledo, Ohio.

ANSWER: It is the personal preference of your editor (Q.D.B.) that coins should be described two ways: first of all, the condition of the coin should be related strictly and only to the handling or the amount of wear that the coin has received. Any peculiarities of striking, weakness, and the like should be described separately. In this way the most information is available to the potential buyer so that he can make a more intelligent purchase decision. In this instance, we would describe your particular 1891-O silver dollar as "Choice Brilliant Uncirculated (MS-65 on the Sheldon scale) with usual flat striking (for this issue) on the eagle's breast."

In our opinion such a description gives much more information than simply saying "average Uncirculated" or MS-60, for the particular buyer does not know whether the coin is a sharp strike which has lots of bagmarks and which is MS-60 for that reason, whether it is a superbly-preserved but weakly struck coin with few bagmarks, or what. Our opinion does not represent a popular view, for many people think that one single number on the Sheldon Scale should tell everything about a coin—without any other description being necessary. This, of course, is a matter of personal preference.

The early editions of Jim Ruddy's popular *Photograde* grading guide describe a MS-70 (perfect Gem Uncirculated) coin as one struck on a perfect planchet, sharp in all details, and also completely free of all handling marks. Later this was modified, in response to reader and user commentary, to state that grading and striking should be considered separately.

Concerning your Barber half dollar, it is the situation that many of these pieces exhibit light striking near the reverse center, although they are otherwise perfectly Uncirculated. This most commonly occurs at the upper areas of the eagle's wings. If the lightness of striking is unusual for the variety, then an appropriate description, in our opinion, would be: "Choice Brilliant Uncirculated Barber half dollar. Some lightness of strike at the upper areas of the eagle's wings."

———————

COMMENTARY: I have just been looking over your recent "Rare Coin Review," and, as usual, I find it to be beautifully prepared, interesting, and, as always, tempting!

For the last several years, however, I have been disturbed by the increasing tendency to establish many different grades of Uncirculated coins. I notice that depending upon the classification of Uncirculated, the same coin, in one example, can be worth all the way from $500 to $1200. When the market prices range so widely, there is no certainty in my mind that I am not being overcharged. I certainly, and I suspect that many dealers as well, would be uncertain as to whether a coin should be graded Brilliant Uncirculated, Choice Brilliant Uncirculated, or Gem Brilliant Uncirculated. It is obviously a purely subjective judgment, and anyone unable to spend their days inspecting coins is unqualified to make a judgment except in cases of gross and obvious misgrading. Your views would be appreciated. ——D.B.L., Jr., Bronxville, N.Y.

ANSWER: It is our foremost contention here at Bowers and Ruddy Galleries that numismatics should be enjoyed for numismatics' sake, and the simpler it is to buy and sell coins, the easier it is for all concerned. We used to simply call a coin "Uncirculated" or "Proof" without supporting adjectives. However, what was dealer practice in the market 25 years ago isn't the situation today. Now, monetary considerations have become much more important, and a very small difference in grade can make a big, big difference in price. In our *Rare Coin Review* No. 26 we had a discussion of this.

When all is said and done, however, it is the people involved that make the difference. No amount of fancy adjectives can make a coin which a dealer or collector overgrades be a good value.

While two people can always view a coin differently, there is objectivity to coin grading. The success of the *Photograde* book, a reference which has received nationwide acclaim, points out that five people, living, for example, in Bronxville, N.Y., Los Angeles, California, Blackhawk, Colorado, Gainesville, Florida, and Enid, Oklahoma, all unknown to each other, can accurately grade the same coin—and come up with the same answers.

However, no matter how scientific or codified grading becomes, the personal element will always be with us. So, your best protection is to do business with a dealer with whom you have had satisfactory relationships and whom you can trust.

———————

FOLLOW-UP FROM LONG AGO! One of our Illinois friends and clients, Edward J. Randell, follows up on an article we did 14 years ago in 1963—and points out that sleepers still can be found with some research:

My chase of the supposedly common 1875-CC Liberty seated quarter dollar began back in November 1963 when I read your very interesting article about the scarcity of the 1875-CC as opposed to the "rare" 1878-S. I started collecting coins about the same time, and I really couldn't have cared less about older coins. At that time I was more excited about buying a roll of 1960-D Small Date cents for $18. Wow!

Through the years I have never forgotten your 1875-CC quarter article. At all the major shows in the Chicago area I would ask the dealers for a specimen of this coin. The answer was always the same: No!

My next question was if they could remember ever having one in stock. Most dealers would look into the *Guide Book* and say something like, "Gee, that looks rather common, but still I can't remember having one." On occasion, someone would say "I don't have an 1875-CC, but I do have a very rare 1878-S for sale." Then it was my turn to say no!

In 1965 I started receiving catalogues from major dealers. In the intervening years the publications issued by Bowers and Ruddy Galleries, Paramount, Hans Schulman, Numismatic Enterprises, Jess Peters, Lester Merkin, New Netherlands Coin Co., Stack's, French's, and Quality Sales have formed the bulk of my library.

Finally, in 1975 in an issue of your *Rare Coin Review* I spied an 1875-CC in Very Good grade! I sent my check and in a few days received the coin. This was the first one I was able to get after 12 years of unsuccessful bidding on occasional specimens and occasionally seeing pieces advertised—but sending my order too late.

My interest increased, and I decided to study the 1875-CC to see just what was going on. I went through approximately 500 major auction catalogues and price lists. The results confirmed your 1963 report! The 1875-CC was much rarer than the 1878-S quarter. The 1875-CC appeared 15 times while the 1878-S appeared 55 times—almost a ratio of four to one! Now your present-day *Rare Coin Review* readers might want to get out their copies of the *Guide Book of U.S. Coins* and compare the listings for 1875-CC and 1878-S!

QUESTION: My teenage son is becoming interested in coins, and I would like to direct his interest in an area which will be rewarding to him both now and in the future. I am in the antique business and know that buying quality always pays. I suppose the same is true of coins. Yet, with my son it will be important to consider a teenager's budget. Do you have any suggestions? ———M.C., Boulder, Colorado.

ANSWER: Building a type set, one specimen of each major design, of 20th century United States coins would provide an interesting beginning. To begin with, many recent issues—the 1976 bicentennial coins, for example—can be acquired at or near face value. While we would recommend that the established adult try for higher grades among earlier issues, for your son we think it better to have as a goal Good to Fine grade for the scarcer issues (the Barber dime, quarter, and half dollar, and the Type I Liberty standing quarter). If his finances permit, there are still some early issues—and the 1909 V.D.B. cent and Morgan dollar come to mind—which can be acquired in mint condition.

Building a type set will acquaint your son with many different design types and may well open the door for him to a specialized interest later. Let us know how he progresses!

———————————

QUESTION: I have become intrigued—absolutely fascinated, as a matter of fact—with commemorative half dollars. I am torn between whether to build a type set of the 48 different designs or go for a full set of 142 different dates and mintmarks. Any suggestions? ———B.J.R., Canton, Ohio.

ANSWER: Here you can have your cake and eat it too! To begin with, build a type set of 48 different major designs. When you finish your type set, then at that point you can decide whether to add to your type set and make it into a full set of 142 varieties. The only loss you'll suffer will be finding something to do with your type set album pages when you buy a full-set album.

———————————

QUESTION: I really appreciated the commentary in the introduction to your "Rare Coin Review" No. 27. It was nice to read about Mr. Schilke's experiences in the "good old days." I guess my question is the same as that you stated—in other words, reading about the good old days is well and fine, but can similar success happen to me today? I get quite inspired about coins and coin collecting when I read your catalogues, but then when I start looking around the market I am bewildered by collectors complaining about dealers, dealers complaining about collectors, dealers nit-picking other dealers, collectors playing oneupmanship with other collectors, and the morass of confusing and often contradictory grading claims I see in the numismatic publications. Help! ———J.R., New York, N.Y.

ANSWER: The most obvious solution is to ignore everyone else, concentrate on reading our catalogues, and to order just from us! Ha!

Seriously, you get out of numismatics what you put into it. Some people enjoy controversy, and they find it in numismatics. Some people enjoy the tranquility of a peaceful evening at home studying rare coins from the past, and they find it in numismatics. Some people enjoy politicking, and they find it in numismatics. Some people enjoy wistful reminiscences of a romantic past—the Gay Nineties, Roaring Twenties, or whatever—and they find it in numismatics.

There is nothing more unproductive and downright boring than to listen to dealers complaining about each other, collectors complaining about each other, etc. Rise above this and ignore it! Enjoy the art, history, romance, and, yes, investment possibilities coins have to offer—and you've experienced numismatics in its finest sense. There are lots of fine collectors and dealers out there with whom you can establish nice relationships. Remember, the best way to have a friend is to be one. Do your part, think positively, share your enjoyment, and you'll be on the way to numismatic happiness!

———————————

QUESTION: How do you price coins? I've liked your coins, especially after comparing them with some of my other purchases, but noticed that the prices often are different from the catalogue listings.———J.P.S., Chicago, Illinois.

ANSWER: On page 10 of our new brochure, *Rare Coins as an Investment* (Note: a free copy will be given on request to any *Rare Coin Review* reader who requests one), we answer this very same question. Here goes:

Coin pricing is a very sophisticated subject in today's market. Our large staff of numismatists uses many sources including competitive pricing, auction sale records, catalogues and guides, periodicals and publications, acquisition costs, and many other factors. There is no one single source which has all of the answers.

For example, *A Guide Book of United States Coins* usually is prepared one to two years before the cover date on each issue. In the meantime the market is apt to have changed greatly in certain areas. For example, the current 1977 edition of *A Guide Book of U.S. Coins* was released in the first half of last year, 1976, and contains prices mainly from 1975. Price lists and catalogues have to be carefully evaluated depending upon the issuer, for one person's grading may differ widely from another's.

Our staff does continual research in all of these fields with the objective in mind of bringing you coins which will be superb values. However, it is important to compare quality when you compare price, for a comparison of one without the other is absolutely meaningless. To our knowledge, we have the largest volume of rare coin sales in the world. This enables us to operate at an efficiency unmatched, to our knowledge, by any other coin firm. If another firm is able to consistently deliver better values we have yet to learn of it. Anytime you have questions concerning a coin's price just ask us and we will be pleased to give you a detailed explanation.

———————————

QUESTION: I received your book on coin investment a couple of days ago and have read it twice. Now I am going through the notes I have made on it. I am trying to get all the information I can find. I take "Coin World," "Numismatic News," "Coinage," and the "Forecaster," and have read all of the books I can find.

I have been following the "Forecaster" to some extent, but ran into something a few days ago that makes me wonder. Mr. Kamin, editor of the "Forecaster," recommended Proof trade dollars and Proof Liberty seated silver dollars. I have done a lot of checking and telephoning and have come up with some interesting comments. I called five people who had Proof coins advertised, and three of them asked me why I wanted them and who recommended them. When I said that it was the "Forecaster," they all made this general type of comment: "Of all the coins we sell, those are the ones we would not recommend." Now I assume that these were good companies, but I was sure puzzled by their reactions. I'm new and I have been stung a time or two, but I don't want to make the same mistake twice. ———J.W.H., Manti, Utah.

ANSWER: Your comments concerning the *Forecaster* are quite interesting. In our opinion Proof trade dollars and Proof Liberty seated dollars are quite rare and desirable. Over the years they have been a *superb* investment, and we can see no reason why this trend should not continue.

One "problem" is that select pieces are indeed *rare*, and no dealer has a very large supply of them. Finding even three or four top-grade specimens may well involve making quite a few telephone calls and, once that is done, you are still apt to receive some coins with impairments. We have known Mr. Kamin for quite a few years now—and we can say that each recommendation he makes is done with *sincerity*. This is more than we can say for certain other "advisory services." We can further say that Proof trade dollars and Proof Liberty seated dollars "sell themselves." They are basically rare, and the demand for them is strong. When you telephone a dealer—particularly one who may be more interested in getting your money than in giving you sincerely good advice—he might well say "why do you want such things?" He doesn't have to worry about selling these pieces—he may worry instead about slow movers in his stock. So, he might try to confuse you by switching you into something he "recommends"—to help him unload what serious numismatists won't buy or will not buy quickly.

Your best bet is to continue studying and reading and to learn as much as you can. Then we recommend sampling the dealer field and then concentrating your business with the several dealers who seem to give you the best combination of quality and value. Just in case you're interested, we have no financial connection with the *Forecaster*—we just consider it to be among the better publications of its kind and worthy of support when we have the editorial opportunity to do so.

———————————

COMMENTARY: For some time I have been interested in bust-type silver dollars with the small eagle reverse. Specifically, it seemed from casual reading of auction catalogues and price lists that the 1797 was not as scarce as the published mintage figures indicate.

I would like to share with you a bit of research I did on this type recently. In my library of auction catalogues there were 64 which offered dollars of the 1795-1798 years. These include your firm, Stack's, Paramount, Superior, and others. I only wanted to find the frequency with which the various dates occur in auction.

The breakdown by date is this: 1795 small eagle, 68 specimens; 1796 71 specimens; 1797 96 specimens; 1798 small eagle, only 34 specimens. Depending on the accuracy of such a survey, it would seem that the 1797 is the most common date of the type. At least it appears more

often for sale. Perhaps the mintage figures for early dollars are as inaccurate as for other denominations.

At the same time I counted the flowing-hair type dollars and found that 1794 appeared 24 times and the 1795 an impressive 177. I don't know how valuable this information might be to anyone, but perhaps some cataloguers who tout the 1797 dollar as the rarest of this type might be surprised. ---N.J.C., Champlin, Minnesota.

ANSWER: We don't believe that auction records are necessarily indicative of the rarity of certain coins, for there are certain issues because of their public interest and attention-value which keep appearing in auctions but which rarely trade in private sales. On the other hand, some of the more common pieces appear more frequently in private (non-auction) sales. To get an accurate picture you would have to combine private sales with public sales.

For example, among flowing hair dollars we are sure that 1794, with an extant total population of perhaps 150 pieces, is at least 50 times rarer than the 1795 of the same design. So, on this basis if 1794 appeared 24 times, you should have over 1000 1795 dollars. But, as your survey shows, this is not the case.

It has been our experience that the 1798 small eagle dollar is by far the rarest of the 1795-1798 small-eagle reverse type. Next in terms of rarity comes 1795 and then 1796 or 1797, we don't know which. The mintage figures for the early dollars are probably inaccurate and are probably on a fiscal year basis rather than on a calendar year (coin-dated) basis. There have been some guesses made to try to break down these figures by types, but these are simply educated guesses and may not be infallible.

Auctions also tend to be biased in favor of complete or nearly complete date sets. Items which exist in quantity often are found in dealers' stocks and among collectors' duplicates rather than in auction sales. For example, for every Proof 1895 Morgan dollar in existence (out of a total mintage of 880 pieces) there are probably 1000 or more Uncirculated 1903-O dollars known (mintage: 4½ million). So, this means that dealers' stocks (ours included) are apt to have a quantity of 1903-O dollars but only one or two or no 1895 Proof dollars. On the other hand, when a collector puts his set of Morgan dollars up for auction it usually contains just one of each date—one 1895 and one 1903-O. So, this makes the 1903-O seem rarer than it is and the 1895 seem more plentiful. Other examples abound.

There is quite a fertile field for research into the number known of certain coin rarities. One problem in such studies is that it is difficult to learn which coins are duplicated—the same coin may appear in five different auction sales over a decade or two, but it is still just one coin—unless the pieces are clearly photographed.

Your research on early dollars is very interesting, and we encourage you to round it out with surveys of dealers' stocks. The end results should be more accurate on a proportional basis than published mintage figures.

COMMENTARY: The following letter, from F.M.G. of Ontario, California, tells of his personal experience with H.O. Granberg of Oshkosh, Wisconsin. During the early 20th century Mr. Granberg was one of America's most prominent collectors. In addition to owning an 1804 silver dollar he had one of the finest groupings of pattern coins ever assembled. Our correspondent's letter:

"I enjoy very much your informative articles in *Coin World*. I had the pleasure of meeting you about 5 or 6 years ago at a coin gathering at the Hilton Hotel in Los Angeles.

"I am writing to tell you that I was born and raised in Oshkosh, Wisconsin. As a young fellow I often walked downtown along Algoma Boulevard. One place in particular always intrigued me, the old Algoma Building, which still stands today. The basement was occupied by the H.O. Granberg Press. At times Mr. Granberg would display rare coins in his window—old large cents, Barber coins, and so on. In fact, he may have once had his 1804 dollar there, I'm not sure. At that time it didn't have the great value it does now. He was a very nice gentleman who always gave us kids scraps of paper to write on. So, Dave, I am giving my age away—74 years last March 1st. Thanks, F.M.G."

FOLLOW UP: An interesting letter from Denis W. Loring of Boston, Massachusetts is reprinted (with permission) below:

Dear Friends,

I just want to express my admiration for your *Bicentennial Appraisal* article in your *Rare Coin Review* No. 26. It's a comprehensive, knowledgeable, well-written treatise. In particular, you mention a point that's been a pet peeve of mine for several years—the overemphasis on BU Gems. The current obsession with super-super Gems borders on the absurd, as far as I am concerned. You give the example of the 1853 arrows and rays 50c: EF-40 [Sheldon grading scale] $250; MS-60 ["average" Uncirculated] $1500; MS-65 [Choice Uncirculated] $5000; MS-65+ [Gem Uncirculated] $9000 (per a recent New England auction sale). I shudder to think what a MS-70 [absolute perfection] coin would bring—let's say $15,000. A factor of ten times between two coins (MS-60 at $1500 and MS-70 at $15,000) that couldn't be told apart six feet away? Not by me.

As you probably know, most of the large cents in my collection are in the Very Fine to Extremely Fine range. My thirty 1794's are a lovely matched group, R-1's through R-6's, all with about the same amount of wear, showing the colors acquired during light circulation. Trade them for a few common Mint State pieces? Hah!

I think the coin market will start to swing toward our point of view. In fact, a friend of mine has given me $4000 to $5000 to invest in coins for her. I have complete leeway as to choice of coins, and I plan to get her a couple of very early type coins in high circulated grades—an Extremely Fine 1796 dime, a Very Fine 1804 quarter—this sort of thing . . . I think that over the next three to five years these are the coins to hold.

Nice piece of work!

ANOTHER FOLLOW-UP ON THE SAME ARTICLE (excerpted from the Letters to the Editor page, "Coin World," page 4, September 8, 1976):

"Q. David Bowers,' *A Bicentennial Appraisal of Coins and the Coin Market*, which appeared in his firm's *Rare Coin Review* and which recently ran in *Coin World*, should be reread by everyone connected with numismatics in any way . . . ---Robert Obojski, Port Washington, N.Y."

QUESTION: I am enclosing my order for the 1889-CC Morgan dollar advertised in your "Rare Coin Review" No. 27, which I received today. Since my collection of Morgan and Peace silver dollars is nearly complete I plan to keep them in an album with plastic slides. Can you tell me if there is any risk to the coins, such as rubbing, if I do this. Are there any special precautions I should take? Thanks for your help. ---R.B.McD., Beltsville, Md.

ANSWER: The main enemies of coins are careless handling, dampness, and harmful fumes (such as sulfur-laden industrial fumes in certain areas). So, once the coins are stored in albums it is important to keep them in dry fume-free circumstances.

Albums with plastic (usually acetate) slides are made by several manufacturers. When placing coins in such albums it is essential to place an intervening piece of polyethylene, cellophane, tissue, or similar dry substance between your finger and the surface of the coin. This will prevent fingerprints and oxidation from developing later. Push the coins *deep* into the album pages so that when the top slide is moved back and forth it will NOT come into contact with the coin's surface. Even though acetate is a seemingly innocuous substance, when applied with force and friction against a coin it will leave a series of parallel striations—minute scratches. Skeptical? Take a valueless modern coin and experiment for yourself! So, used without this precaution, album slides can be dangerous to your coins' health. Follow this simple precaution and there should be no problem.

The same care, incidentally, should be used with standard 3-piece all-plastic holders. Be sure that neither the top nor bottom sheet come into *sliding* contact with a coin's surface.

Coins kept in certain types of cardboard album pages with acetate slides tend to develop attractive light toning around the borders over a long period of time. This is due, we have heard, to traces of sulfur and other impurities in the cardboard. Many numismatists believe that this pleasing toning adds to the value of their coins, and we don't disagree.

QUESTION: How many 1856 flying eagle cents were minted? ---C.S.G., Philadelphia, Penna.

ANSWER: It is not known how many were made, for restrikes were produced at the Philadelphia Mint during the late 1850s and 1860s. Our guess is that about 600 originals (mostly in Uncirculated grade) were made in 1856 and that about 1000 to 1400 restrikes (mostly in Proof grade) were made in later years—for a total mintage in the range of, say, 1600 to 2000 pieces. Today the 1856 flying eagle cent is one of the most popular of all 19th century American coin rarities.

Many items listed are one-of-a-kind in our stock. Please list alternate choices below to better enable us to fill your order when the first items requested have been sold. An unfilled order is disappointing to both of us. We will not send alternate choices unless the first items requested have been sold. The larger your list of alternate choices is, the greater the chance is of our completely filling your order.

Ordering for a type set? If so, just put "Same Type" as your alternate choice. We'll then send a coin of the same design type and of equal or higher grade and value if the first item requested has been sold.

ALTERNATE CHOICES

Country	Denomination	Date and Mintmark	Grade	Price

We invite you to list below your general or specific wants for items valued at $10 or more in any series. We shall advise you if any of these become available in the near future. Of course there's no obligation to buy; just the opportunity if you so desire.

WANT LIST

Country	Denomination	Date, mintmark, variety	Approx. grade wanted

Thank you for your business. Your confidence in our firm is sincerely appreciated.
We'll reward you by trying our best to deliver to you the best values in the coin field today!

Use additional sheet for ordering additional items or for comments.

N!

LL YOUR

!

vantages that a combined
you:

Murbach, Richard
on, Frank Draskovic,
ce of our having
— including many of

pieces will be
, and descriptions of
ence for years to

ies auction sale.
ost active buyers in
on market today.

e can give you a
e benefits of selling

Insured protection
ie varieties, rarity
inancial and
ales organization.

ephone us (you may
ou. A *Bowers and*
to sell your

NEXT SEVERAL AUCTIONS

CONTACT BOB KORVER, MANAGER OF OUR AUCTION DEPARTMENT ABOUT INCLUDING YOUR COLLECTION!

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd./Suite 600/Los Angeles, California 90028

Telephone (213) 466-4595 (multiple lines) Telex: 69-1555 PHOTOGRADE LSA

The directors of the firm, James F. Ruddy and Q. David Bowers, are life members (Nos. 336 and 337) of the American Numismatic Association; and are members of the Professional Numismatists Guild, the American Numismatic Society, Royal Numismatic Society (London), and other leading organizations.

A Subsidiary of General Mills

often for sale. Perhaps the mintage figure
inaccurate as for other denominations.

At the same time I counted the flowing-h
that 1794 appeared 24 times and the 1795
know how valuable this information might
some cataloguers who tout the 1797 dollar
might be surprised. ——N.J.C., Champlin, Mi

ANSWER: We don't believe that auctio
indicative of the rarity of certain coins, f
because of their public interest and att
appearing in auctions but which rarely trad
other hand, some of the more common piec
in private (non-auction) sales. To get an ac
have to combine private sales with public sale

For example, among flowing hair dollars w
an extant total population of perhaps 150
rarer than the 1795 of the same design.
appeared 24 times, you should have over 1
your survey shows, this is not the case.

It has been our experience that the 1798
the rarest of the 1795-1798 small-eagle rever
rarity comes 1795 and then 1796 or 1797, w
mintage figures for the early dollars are pro
probably on a fiscal year basis rather t
(coin-dated) basis. There have been some gue
down these figures by types, but these are sin
may not be infallible.

Auctions also tend to be biased in favo
complete date sets. Items which exist in qu
dealers' stocks and among collectors' duplicat
sales. For example, for every Proof 1895 M
(out of a total mintage of 880 pieces) there a
Uncirculated 1903-O dollars known (mintag
means that dealers' stocks (ours included) are
1903-O dollars but only one or two or no 18
other hand, when a collector puts his set
auction it usually contains just one of each
1903-O. So, this makes the 1903-O seem rare
seem more plentiful. Other examples abound.

There is quite a fertile field for research in
certain coin rarities. One problem in such stud
learn which coins are duplicated—the same
different auction sales over a decade or tw
coin—unless the pieces are clearly photographe

Your research on early dollars is very inter
you to round it out with surveys of dealers'
should be more accurate on a proportional basi
figures.

———————

COMMENTARY: The following letter, fr
California, tells of his personal experience
Oshkosh, Wisconsin. During the early 20th ce
one of America's most prominent collectors. I
1804 silver dollar he had one of the finest gr
ever assembled. Our correspondent's letter:

"I enjoy very much your informative artic
the pleasure of meeting you about 5 or 6 yea
at the Hilton Hotel in Los Angeles.

"I am writing to tell you that I was born
Wisconsin. As a young fellow I often walked
Boulevard. One place in particular always intrig
Building, which still stands today. The basement was occupied by the H.O. Granberg Press. At times Mr. Granberg would display rare coins in his window—old large cents, Barber coins, and so on. In fact, he may have once had his 1804 dollar there, I'm not sure. At that time it didn't have the great value it does now. He was a very nice gentleman who always gave us kids scraps of paper to write on. So, Dave, I am giving my age away—74 years last March 1st. Thanks, F.M.G."

———————

FOLLOW UP: An interesting letter from Denis W. Loring of Boston, Massachusetts is reprinted (with permission) below:

Dear Friends,

I just want to express my admiration for your *Bicentennial Appraisal* article in your *Rare Coin Review* No. 26. It's a comprehensive, knowledgeable, well-written treatise. In particular, you mention a point that's been a pet peeve of mine for several years—the overemphasis on BU Gems. The current obsession with super-super Gems borders on the

BOWERS AND RUDDY GALLERIES, INC.
6922 Hollywood Boulevard, Suite 600
Los Angeles, CA 90028
Tel (213) 466-4595
Telex: 69 - 1555 PHOTOGRADE LSA

Name _____
(Please print clearly)

Street _____

City _____ State _____

Zip _____ Telephone _____

$ _____ is enclosed for the following items as advertised in the

(date) _____ issue of: _____

If using Master Charge list account No.(_____)

interbank No. (_____) and expiration date (_____). Thank you!

Country	Denomination	Date and Mintmark	Grade	Price
			Catalog Subscription	
			California Residents please add appropriate Sales Tax	
			TOTAL	

THANK YOU FOR YOUR BUSINESS! YOUR ORDER WILL BE SENT TO YOU POSTPAID (Coins by first class or airmail; books and supplies under separate cover by Special Book Rate)

slabs tend to develop attractive light toning around the borders over a long period of time. This is due, we have heard, to traces of sulfur and other impurities in the cardboard. Many numismatists believe that this pleasing toning adds to the value of their coins, and we don't disagree.

———————

QUESTION: How many 1856 flying eagle cents were minted? ——C.S.G., Philadelphia, Penna.

ANSWER: It is not known how many were made, for restrikes were produced at the Philadelphia Mint during the late 1850s and 1860s. Our guess is that about 600 originals (mostly in Uncirculated grade) were made in 1856 and that about 1000 to 1400 restrikes (mostly in Proof grade) were made in later years—for a total mintage in the range of, say, 1600 to 2000 pieces. Today the 1856 flying eagle cent is one of the most popular of all 19th century American coin rarities.

AUCTION!

AN IDEAL WAY TO SELL YOUR COLLECTION!

Considering the sale of your coin collection? Then consider the advantages that a combined public and mail bid auction by Bowers and Ruddy Galleries can offer you:

EXPERT CATALOGUING by James F. Ruddy, Q. David Bowers, John Murbach, Richard Kostelnik, Judy Cahn, Bob Korver, Phil Starr, Bruce Lorich, Paul Rynearson, Frank Draskovic, and the other professional numismatists on our staff. You get the experience of our having handled millions of dollars' worth of choice United States and world coins – including many of the finest collections sold in America and Europe in recent decades.

A BEAUTIFUL CATALOGUE will highlight your collection. Important pieces will be illustrated with detailed photographs. The illustrations, layout, typography, and descriptions of the coins will make the catalogue featuring your collection a standard reference for years to come. Your collection will be offered to its best advantage.

EXCELLENT RESULTS will be yours with a Bowers and Ruddy Galleries auction sale. Public attendance plus spirited mail bidding from our mailing list of the most active buyers in numismatics will combine to produce the best results available in the auction market today.

IMMEDIATE CASH is yours with a Bowers and Ruddy Galleries sale. We can give you a generous cash advance for your consignment. This way you can have all the benefits of selling at auction plus cash you can spend immediately.

PLUS THESE OTHER ADVANTAGES: Competitive commission rates. Insured protection for your collection in secure bank vaults. Complete research facilities for die varieties, rarity ratings, etc.—to assure you of a better price for your coins. Unquestioned financial and professional reputation. We are a subsidiary of General Mills, a $2 billion sales organization. Early sale dates now available.

THE FIRST STEP: Considering the sale of your collection? Write or telephone us (you may call collect) today and we will discuss our convenient arrangements with you. A *Bowers and Ruddy Galleries* combined public and mail bid auction sale is the ideal way to sell your collection.

NOW ACCEPTING CONSIGNMENTS FOR OUR
NEXT SEVERAL AUCTIONS

CONTACT BOB KORVER, MANAGER OF OUR AUCTION DEPARTMENT ABOUT INCLUDING YOUR COLLECTION!

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd./Suite 600/Los Angeles, California 90028

Telephone (213) 466-4595 (multiple lines) Telex: 69-1555 PHOTOGRADE LSA

The directors of the firm, James F. Ruddy and Q. David Bowers, are life members (Nos. 336 and 337) of the American Numismatic Association; and are members of the Professional Numismatists Guild, the American Numismatic Society, Royal Numismatic Society (London), and other leading organizations.

A Subsidiary of General Mills

We invite you...

to join our popular

COLLECTION/INVESTMENT PROGRAM

Interested in coins as an investment? For the busy executive or professional person who wants to acquire top-quality coins but who does not have the time to keep up to date on the coin market or order from many sources we offer our popular Collection/Investment Program.

By means of convenient monthly (or other interval of your choice) payments you can build over a period of time a fine type set, collection of silver dollars, group of gold coins, display of world crowns, or other collection of interest, importance, and value. Or, you may wish to assemble a group of coins with future appreciation potential for your Keogh or I.R.A. retirement program.

For many years our Collection/Investment Program has furnished coins of quality and value to our clients. Interested? Send today for our large free brochure, "Rare Coins as an Investment" which gives all the details.

Bowers and Ruddy Galleries BOWERS AND RUDDY GALLERIES, INC. *For Quality and Value*